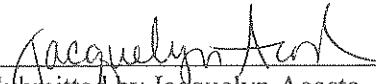


City of Carson Report to Mayor and City Council

July 1, 2014
Special Orders of the Day

SUBJECT: CONTINUED PUBLIC HEARING FOR THE FY 2014/15 CITY MANAGER'S PROPOSED GENERAL FUND OPERATING BUDGET FOR THE CITY OF CARSON


Submitted by Jacquelyn Acosta
Director of Administrative Services


Approved by Nelson Hernandez
City Manager

I. SUMMARY

The City's new fiscal year commences today, July 1, 2014, and staff has prepared a proposed General Fund budget for the City Council's review and consideration. The City Council has already held two workshops to review and discuss the FY 2014/15 proposed General Fund budget. The current version of the proposed budget indicates an operating shortfall of approximately \$4.7M. However, staff is in the process of developing recommendations and options for the City Council to consider in order to eliminate this shortfall. Additional workshops are currently being scheduled for further review of the budget. Tonight, however, is the time and place for the City Council to hold a public hearing to take testimony from the public on the proposed General Fund budget.

II. RECOMMENDATION

OPEN the continued public hearing, TAKE public testimony and CLOSE the public hearing.

III. ALTERNATIVES

TAKE any other action the City Council deems appropriate.

IV. BACKGROUND

The FY 2014/15 General Fund budget is currently still in the proposed stage, with operating revenues estimated to be \$67,958,459 and operating expenditures anticipated at \$72,692,292, which indicates an operating shortfall of \$4,733,833. Staff is currently developing recommendations and options for the City Council to consider in order to eliminate this shortfall. These recommendations will be presented at the next budget workshop which is currently being scheduled. However, tonight is the time and place for the City Council to hold a public hearing to receive input from the public on the proposed FY 2014/15 General Fund budget.

V. FISCAL IMPACT

None at this time.

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VI. EXHIBITS

None.

Prepared by: Jacquelyn Acosta, Director of Administrative Services

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TO: Rev05-13-2014

Reviewed by:

City Clerk	City Treasurer
Administrative Services	Public Works
Community Development	Community Services

Action taken by City Council

Date _____ Action _____