RESOLUTION NO. 15-25- CHA

A RESOLUTION OF THE CARSON HOUSING AUTHORITY ADOPTING THE BUDGET AND APPROVING APPROPRIATIONS FOR FISCAL YEAR 2015/16

WHEREAS, the Executive Director has prepared and submitted to the Carson Housing Authority a proposed Budget for Fiscal Year 2015/16; and

WHEREAS, the Carson Housing Authority has reviewed the proposed FY 2015/16 budget; and;

WHEREAS, the Carson Housing Authority has determined that it is necessary to provide safe, sanitary, affordable and suitable housing units to the Carson community.

WHEREAS, the Carson Housing Authority has determined that it is necessary for the efficient management of the Housing Authority that certain sums be appropriated to the various activities of the Housing Authority.

NOW, THEREFORE, THE CARSON HOUSING AUTHORITY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The budget of the Carson Housing Authority for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted. Said budget being the proposed budget as reviewed and amended at a budget workshop before the Carson Housing Authority, a copy of which is on file in the Authority Secretary's Office.

Section 2. The sums of money therein set forth are hereby appropriated to the respective accounts and funds for expenditure during Fiscal Year 2015/16 for each of the items set forth in the proposed budget.

Section 3. The sum of \$7,949,090.00 is hereby appropriated to the funds of the Carson Housing Authority for expenditure during Fiscal Year 2015/16.

Section 4. The Executive Director is hereby instructed to have copies hereof duplicated and distributed to all departments, officials and interested parties as soon as convenient.

Section 5. The Authority Secretary shall certify to the adoption of this resolution and shall keep a copy of this resolution attached to the budget for Fiscal Year 2015/16 on file and effective as of July 1, 2015, the same shall be in force and effect.

[MORE] EXHIBIT NO.04

PASSED, APPROVED and ADOPTED this 17th day of November 2015.

CARSON HOUSING AUTHORITY

ATTEST

Mayor Albert Robles

Authority Secretary Jim Dear

APPROVED AS TO FORM:

Authority Attorney