
STATISTICAL SECTION

(Not covered by Independent Auditors' Report)

CITY OF CARSON, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT



This part of the City of Carson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**City of Carson
Net Position by Component
Last Ten Fiscal Years**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Invested in capital assets, net of accumulated depreciation and related debt	\$ 352,560,147	\$ 345,259,471	\$ 347,867,446	\$ 338,831,073	\$ 339,173,885	\$ 343,401,921	\$ 339,117,408	\$ 339,193,971	302,392,752	296,900,646
Restricted for:										
Community services	(428,719)	2,121,021	5,043,426	7,266,284	7,955,782	365,563	437,501	1,351,533	6,228,534	1,874,973
Public works	9,601,103	-	-	-	-	5,163,559	6,218,413	5,462,293	4,606,521	3,379,453
Community development	185,724,332	192,255,065	198,110,054	16,876,793	14,883,468	66,747,912	58,194,306	21,030,464	207,323	-
Housing projects	-	-	-	44,076,682	47,791,190	57,703,840	56,547,299	33,212,090	47,104,277	56,811,390
Unrestricted	(81,462,097)	(71,911,054)	(68,817,297)	90,795,828	96,062,533	(13,874,931)	(41,228,567)	(20,605,772)	2,571,341	12,357,782
Total governmental activities net position	\$ 465,994,766	\$ 467,724,503	\$ 482,203,629	\$ 497,846,660	\$ 505,866,858	\$ 459,507,864	\$ 419,286,360	\$ 379,644,579	\$ 363,110,748	\$ 371,324,244

Source: City of Carson

**City of Carson
Change in Net Position
Last Ten Fiscal Years**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities:										
General government	\$ 16,632,600	\$ 18,001,181	\$ 16,767,939	\$ 19,469,561	\$ 20,809,981	\$ 27,028,260	\$ 20,353,648	\$ 20,578,498	\$ 22,940,199	\$ 22,049,082
Community services	32,134,878	33,180,089	32,697,684	36,489,941	39,934,036	40,435,251	42,720,043	36,479,106	41,684,670	35,247,843
Public works	22,350,042	14,921,451	14,397,933	15,041,177	14,393,790	13,221,772	16,439,029	11,742,451	14,060,876	15,799,718
Community development	11,698,412	17,172,120	13,106,094	18,252,691	14,418,785	70,810,907	56,847,899	53,957,318	14,469,115	32,878,975
Interest and other charges	5,549,730	5,465,560	4,819,483	5,689,403	6,820,184	6,429,807	7,858,690	15,535,108	5,350,108	-
Capital maintenance programs	-	-	-	-	-	-	-	2,921,050	-	2,031,237
Interfund reimbursement	-	-	-	-	-	-	-	8,615,980	-	-
Total governmental activities expenses	\$ 88,365,662	\$ 88,740,401	\$ 81,789,133	\$ 94,942,773	\$ 96,376,776	\$ 157,925,997	\$ 144,219,309	\$ 149,829,511	\$ 98,504,968	\$ 108,006,855
Program Revenues:										
Governmental activities:										
Charges for services	\$ 11,855,375	\$ 11,951,722	\$ 11,709,299	\$ 11,823,146	\$ 11,942,829	\$ 11,976,952	\$ 12,061,204	15,100,971	14,690,950	12,137,769
Operating contributions and grants	12,570,380	10,103,518	8,396,046	17,071,652	12,623,073	7,767,632	12,193,258	10,963,981	13,483,809	12,895,134
Capital contributions and grants	-	73,922	996,437	77,327	78,098	1,890,354	4,067,208	5,322,016	3,148,874	489,800
Total governmental activities program revenues	\$ 24,425,755	\$ 22,129,162	\$ 21,101,782	\$ 28,972,125	\$ 24,644,000	\$ 21,634,938	\$ 28,321,670	\$ 31,386,968	\$ 31,323,633	\$ 25,522,703
Net (expense) revenues-governmental activities/primary government	\$ (63,939,907)	\$ (66,611,239)	\$ (60,687,351)	\$ (65,970,648)	\$ (71,732,776)	\$ (136,291,059)	\$ (115,897,639)	\$ (118,442,543)	\$ (67,181,335)	\$ (82,484,152)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	25,832,203	28,150,634	29,157,856	31,005,842	32,202,400	34,892,648	32,874,557	32,977,590	28,206,102	19,247,084 *
Sales taxes	20,632,463	19,010,261	20,133,009	21,066,579	21,648,681	19,262,212	15,051,658	17,195,450	20,688,872	25,187,734
Transient occupancy taxes	896,294	1,139,242	1,329,497	1,392,123	1,564,083	1,244,543	1,121,092	1,197,800	1,307,732	1,462,174
Franchise taxes	6,675,126	6,888,795	8,433,494	8,120,849	8,159,269	9,686,804	6,876,484	7,483,227	7,746,907	7,090,887
Admissions Tax	-	-	-	-	-	105,019	362,105	266,446	390,600	463,116
Utility users tax	-	-	-	-	-	1,028	6,722,319	7,439,521	8,016,141	7,495,997
Motor vehicle license fee	-	2,494,546	677,746	531,114	435,813	334,137	288,398	242,811	256,016	50,405
Motor vehicle in lieu	4,679,928	5,369,607	6,594,965	6,395,360	6,780,952	7,235,463	7,153,876	7,104,861	-	-
Other tax	-	3,311	3,698	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-	-	-	-	-
Use of money and property	3,068,670	5,708,185	7,840,437	10,288,832	9,209,215	8,488,288	4,842,082	3,062,757	1,763,424	2,568,878
Developer constructed infrastructure	-	-	-	-	-	-	-	-	-	-
Loss on sale of land	-	-	-	-	-	-	-	-	-	-
Other revenue	3,134,879	1,577,536	995,775	956,734	533,503	638,428	5,212,274	1,830,299	195,425	938,422
Total governmental activities	\$ 64,919,563	\$ 70,342,117	\$ 75,166,477	\$ 79,757,433	\$ 80,533,916	\$ 81,888,570	\$ 80,504,845	\$ 78,800,762	\$ 68,571,219	\$ 64,504,697
Change in Net Position										
Governmental activities	\$ 979,656	\$ 3,730,878	\$ 14,479,126	\$ 13,786,785	\$ 8,801,140	\$ (54,402,489)	\$ (35,392,794)	\$ (39,641,781)	\$ 1,389,884	\$ (17,979,455)
Total primary government	\$ 979,656	\$ 3,730,878	\$ 14,479,126	\$ 13,786,785	\$ 8,801,140	\$ (54,402,489)	\$ (35,392,794)	\$ (39,641,781)	\$ 1,389,884	\$ (17,979,455)

Source: City of Carson

N/A - Not Available. The City implemented GASB 34 reporting for the fiscal year ended June 30, 2003.

* Includes Motor vehicle in lieu

**City of Carson
Fund Balances of Governmental Funds
Last Ten Fiscal Years**

	2004	2005	2006	2007	2008	2009	2010	2011 **	2012	2013
General fund										
Reserved	\$ 3,586,648	\$ 2,927,387	\$ 2,936,079	\$ 1,158,240	\$ 2,705,353	\$ 3,114,747	\$ 944,838			
Unreserved, reported in:										
Designated for special purpose	19,148,285	20,231,985	20,418,185	-	-	1,269,181	1,245,972			
Undesignated	2,681,347	3,758,506	4,477,779	26,679,476	21,679,654	16,405,465	15,991,314			
Total general fund	<u>25,416,280</u>	<u>26,917,878</u>	<u>27,832,043</u>	<u>27,837,716</u>	<u>24,385,007</u>	<u>20,789,393</u>	<u>18,182,124</u>			
Special Revenue										
Reserved	1,636,086	1,265,311	3,130,368	15,737,951	14,792,547	17,073,294	17,526,281			
Unreserved, reported in:										
Designated	2,025,413	-	-	8,034,288	11,962,175	6,724,222	7,045,587			
Undesignated	8,278,870	12,608,252	13,291,655	-	-	-	-			
State local transportation fund										
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-			
Total special revenue fund	<u>11,940,369</u>	<u>13,873,563</u>	<u>16,422,023</u>	<u>23,772,239</u>	<u>26,754,722</u>	<u>23,797,516</u>	<u>24,571,868</u>			
Capital projects										
Reserved	79,119,527	83,913,950	86,791,251	89,585,120	81,160,740	79,754,221	51,338,721			
Unreserved, reported in:										
Designated	21,057,309	-	-	142,140,637	156,640,705	116,298,202	109,182,006			
Undesignated	85,547,156	108,341,115	112,382,042	-	-	-	-			
Total capital projects	<u>185,723,992</u>	<u>192,255,065</u>	<u>199,173,293</u>	<u>231,725,757</u>	<u>237,801,445</u>	<u>196,052,423</u>	<u>160,520,727</u>			
Total governmental funds	<u>\$ 223,080,641</u>	<u>\$ 233,046,506</u>	<u>\$ 243,427,359</u>	<u>\$ 283,335,712</u>	<u>\$ 288,941,174</u>	<u>\$ 240,639,332</u>	<u>\$ 203,274,719</u>			
General fund										
Nonspendable								\$ 677,922	\$ 739,877	\$ 1,632,266
Restricted								2,321,416	2,410,033	2,484,398
Committed								6,198,067	6,705,685	20,409,123
Assigned								3,712,276	3,792,000	5,102,225
Unassigned								10,591,610	15,971,310	6,739,998
								<u>\$ 23,501,291</u>	<u>29,618,905</u>	<u>36,368,010</u>
Housing Authority										
Nonspendable								7,650,948	16,218,201	8,146,939
Restricted								51,868,370	8,832,728	28,598,803
								<u>\$ 59,519,318</u>	<u>25,050,929</u>	<u>36,745,742</u>
Capital projects										
Nonspendable								24,660,162	-	-
Restricted								99,021,335	-	-
								<u>\$ 123,681,497</u>	<u>-</u>	<u>-</u>
Proposition C Local Return Fund										
Restricted									\$ 134,090	\$ -
Federal Highway Planning Grant Fund										
Unassigned									\$ (549,702)	\$ -
Nonmajor governmental funds										
Restricted								28,208,276	6,221,890	5,206,026
Assigned								589,883	608,662	1,015,107
Unassigned								(3,363,044)	(540,012)	(81,767)
								<u>25,435,115</u>	<u>6,290,540</u>	<u>6,139,366</u>
Total governmental funds								<u>\$ 232,137,221</u>	<u>60,544,762</u>	<u>79,253,118</u>

* Beginning Fiscal Year 2002/03, Debt Service Fund Balances are reported as part of the Special Revenue Funds

** Beginning Fiscal Year 2010-2011, The City adopted GASB 54, Fund Balance Reporting, which changes the fund balance classification in the governmental funds.

Source: City of Carson

City of Carson
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Taxes	\$ 56,519,628	\$ 63,655,899	\$ 69,505,481	\$ 73,210,445	\$ 76,416,838	\$ 80,907,303	\$ 74,168,970	79,015,236	68,978,607	63,743,453
Licenses and permits	5,994,196	5,431,560	5,402,462	5,293,969	5,385,637	5,643,875	4,766,767	6,472,150	6,240,419	5,733,199
Fines, forfeitures and penalties	1,795,051	1,653,669	1,754,645	1,727,612	1,609,321	1,701,748	1,789,500	2,187,730	2,789,268	2,013,571
Use of money and property	3,878,909	7,177,883	9,354,791	11,007,795	11,433,529	10,557,318	4,604,809	3,184,744	1,763,424	2,259,942
Intergovernmental	10,153,767	8,721,085	6,215,326	12,207,289	9,067,678	5,443,708	13,027,869	10,746,260	8,361,928	7,794,867
Charges for services	2,893,193	3,271,407	3,077,369	2,985,352	2,985,224	2,559,121	2,662,335	3,062,757	8,967,821	2,907,197
Charges to other funds	437,525	-	902,500	372,000	869,400	32,697	145,057	-	-	567,509
Miscellaneous	3,080,473	2,822,930	2,757,222	3,453,703	1,192,004	1,304,603	6,450,369	2,180,221	2,729,580	4,698,626
Total revenues	84,752,742	92,734,433	98,969,796	110,258,165	108,959,631	108,150,373	107,615,676	106,849,098	99,831,047	89,718,364
Expenditures										
General government	18,059,804	16,049,750	16,666,041	18,071,092	19,130,574	20,139,083	20,686,885	18,136,954	20,690,955	20,120,174
Community services	30,201,484	29,599,768	31,849,780	34,324,469	36,385,981	36,577,270	36,679,991	34,477,002	36,366,232	33,994,074
Public works	14,429,057	13,306,867	14,310,213	14,600,846	15,243,991	12,786,280	13,695,643	14,145,645	16,711,058	14,294,060
Community development	11,983,776	18,003,874	16,522,830	27,983,987	18,219,462	67,156,790	27,037,959	15,249,106	27,466,234	23,606,994
Debt Service										
Bond principal	2,190,000	3,160,000	2,930,000	3,105,000	3,795,000	3,610,000	3,765,000	4,390,000	5,735,000	-
Bond interest	2,879,437	5,077,668	4,958,655	5,223,017	7,634,458	5,985,058	7,181,131	8,592,640	5,096,767	-
Other bond financing costs	2,050,259	2,000	-	947,786	1,033,973	234,980	334,120	577,740	-	-
Capital improvement programs	14,708,820	3,956,003	4,302,986	5,709,591	8,053,836	32,557,557	51,262,569	27,221,615	17,402,989	5,187,757
Interfund reimbursement	(3,226,212)	(2,679,747)	(2,951,561)	(3,196,983)	(3,617,653)	(3,995,295)	(3,770,394)	(3,464,606)	(5,198,738)	-
Total expenditures	93,276,425	86,476,183	88,588,944	106,768,805	105,879,622	175,051,723	156,872,904	119,326,096	124,270,497	97,203,059
Excess (deficiency) of revenues over (under) expenditures	(8,523,683)	6,258,250	10,380,852	3,489,360	3,080,009	(66,901,350)	(49,257,228)	(12,476,998)	(24,439,450)	(7,484,695)
Other financing sources (uses)										
Transfers in	67,297,056	13,593,689	12,894,333	13,623,464	23,638,979	26,673,638	18,589,935	22,838,526	25,766,146	1,566,581
Transfers out	(67,297,056)	(13,593,689)	(12,894,333)	(13,623,464)	(23,638,979)	(26,673,638)	(18,589,935)	(22,838,526)	(25,766,146)	(1,566,581)
Loan Proceeds	-	5,000,000	-	-	-	-	-	-	-	-
Bond Proceeds	63,490,863	-	-	28,000,000	16,845,000	22,810,000	12,165,000	40,560,000	-	-
Payment to escrow agent	(4,333,072)	-	-	-	(14,319,547)	(390,683)	(272,385)	-	-	-
Loss on sale of land	(598,936)	(1,433,918)	-	-	-	-	-	779,500	-	-
Total other financing sources (uses)	58,558,855	3,566,082	-	28,000,000	2,525,453	22,419,317	11,892,615	41,339,500	-	-
Net change in fund balances	\$ 50,035,172	\$ 9,824,332	\$ 10,380,852	\$ 31,489,360	\$ 5,605,462	\$ (44,482,033)	\$ (37,364,613)	\$ 28,862,502	\$ (24,439,450)	\$ (7,484,695)
Debt service as a percentage of noncapital expenditures	9.53%	10.71%	9.94%	9.77%	14.01%	7.19%	11.50%	16.54%	11%	0%

Source: City of Carson

**City of Carson
General Governmental Revenues by Source
Last Ten Fiscal Years**

Year Ended 30-Jun	Property Tax	Sales Tax	Franchise Tax	Interest Income on Investments	Building Construction Permits	Business License Fees	Federal Grants	Motor Vehicle License Fees	Utility Users Tax
2004	\$ 25,970,924	\$20,608,179	\$ 6,675,126	\$ 3,122,010	\$ 3,717,082	\$ 2,008,429	\$ 2,007,064	\$ 4,674,718	\$ -
2005	33,520,241 *	19,186,893 **	6,888,795	5,314,792	3,090,034	2,017,497	2,153,900	2,494,546	-
2006	36,319,089 *	20,124,304 **	8,433,494	5,662,143	2,798,971	2,323,767	1,763,153	677,846	-
2007	39,148,797 *	21,053,363 **	8,120,846	8,458,027	2,195,205	2,538,674	8,303,199	531,114	-
2008	41,960,439 *	21,615,227 **	8,159,269	9,442,128	2,291,416	2,567,338	2,449,439	435,813	-
2009	47,831,937 *	19,262,212 **	9,686,804	8,347,727	2,422,053	2,681,222	1,597,640	334,137	-
2010	41,519,865 *	15,051,658 **	6,876,484	2,849,583	1,901,201	2,282,081	12,607,160	288,398	6,722,319
2011	42,753,339 *	17,195,450 **	7,483,227	1,808,934	3,053,450	2,650,060	5,769,455	242,811	7,439,521
2012	19,355,360 #	20,688,872 **	7,746,907	937,338	2,789,592	2,649,097	2,056,551	256,016	7,980,683
2013	15,611,394 *	25,187,734 **	7,090,887	507,216	2,379,027	2,628,905	3,043,040	50,405	7,495,997

* - Includes property taxes received in lieu of motor vehicles license fees.

** - Includes property taxes received in lieu of sales taxes.

Redevelopment Agency was dissolved on 2/1/2012 due to ABx1 26. Property Tax allocation to the dissolved agency is limited to the State's approved Redevelopment Property Tax Trust Fund (RPTTF) money.

Source: City of Carson

City of Carson
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30	Entire City				Redevelopment Agency				Total Direct Tax Rate
	Secured	Unsecured	Less: Exemptions	Taxable	Secured	Unsecured	Less: Exemptions	Taxable	
				Assessed Value				Assessed Value	
2004	\$ 8,823,662	\$ 1,359,076	\$ (90,915)	\$ 10,091,823	\$ 2,344,054	\$ 554,936	\$ (13,829)	\$ 2,885,161	1.000%
2005	9,338,345	1,456,260	(92,176)	10,702,429	2,497,646	614,932	(14,185)	3,098,393	1.000%
2006	10,298,564	1,384,761	(92,939)	11,590,386	2,797,669	561,889	(14,343)	3,345,215	1.000%
2007	10,563,712	1,449,239	(93,186)	11,919,765	3,029,193	608,572	(14,785)	3,622,979	1.000%
2008	11,312,601	1,416,880	(94,094)	12,635,387	3,230,043	557,471	(15,449)	3,772,064	1.000%
2009	12,037,843	1,544,502	(95,059)	13,487,286	3,386,534	642,531	(15,853)	4,013,211	1.000%
2010	11,949,059	1,480,135	(95,424)	13,333,770	3,436,787	649,248	(16,065)	4,069,970	1.000%
2011	11,897,501	1,439,918	(95,196)	13,242,223	3,405,081	632,562	(16,197)	4,021,446	1.000%
2012	11,857,196	1,327,723	(93,911)	13,091,009	3,451,606	562,904	(16,037)	3,998,473	1.000%
2013	11,959,163	1,211,622	(92,535)	13,078,250	3,496,537	578,477	(16,017)	4,058,997	1.000%

Note:

In 1978, the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With a few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is re-assessed at the purchase price of the property sold. The valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation described above.

Source: Los Angeles County Assessor's Office

City of Carson
Direct and Overlapping Property Tax Rates
(Rate per \$100 of assessed value)
Last Ten Fiscal Years

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
City Direct Rates:										
City basic rate	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>
Total City Direct Rate	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Overlapping Rates:										
County of Los Angeles	0.0010	0.0009	0.0008	0.0007	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Community College	0.0199	0.0181	0.0143	0.0215	0.0088	0.0221	0.0231	0.0403	0.0353	0.0376
Unified Schools	0.0771	0.0888	0.0843	0.1068	0.1233	0.1248	0.1518	0.1870	0.1682	0.1756
Flood Control	0.0005	0.0002	0.0000	0.0001	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Metropolitan Water District	<u>0.0061</u>	<u>0.0058</u>	<u>0.0052</u>	<u>0.0047</u>	<u>0.0045</u>	<u>0.0043</u>	<u>0.0043</u>	<u>0.0037</u>	<u>0.0037</u>	<u>0.0035</u>
Total Direct Rate	<u>1.1046</u>	<u>1.1138</u>	<u>1.1047</u>	<u>1.1337</u>	<u>1.1366</u>	<u>1.1512</u>	<u>1.1792</u>	<u>1.2310</u>	<u>1.2072</u>	<u>1.2167</u>

Note:

In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various inter-governmental overlapping debt.

Source: Los Angeles County Assessor's Office

**City of Carson
Principal Property Taxpayers
Current Year and Ten Years Ago**

Taxpayer	2013		2004	
	Taxable Assessed	Percent of Total City	Taxable Assessed	Percent of Total City
	Value*	Value	Value	Value
BP West Coast Products	\$ 1,807,126,683	13.72%	2,360,386,870	23.18%
ConocoPhillips Co	503,787,721	3.83%	-	0.00%
Watson Land Co	481,448,736	3.66%	318,786,078	3.13%
Tesoro Refining and Marketing Co.	413,716,232	3.14%		0.00%
Watson Cogeneration Co.	284,106,000	2.16%	510,325,568	5.01%
Gatx Tank Storage Terminals Corp.	282,840,064	2.15%	99,497,852	0.98%
Phillips Petroleum Co.	-	0.00%	306,097,669	3.01%
General Mills Operations Inc.	162,655,382	1.23%	-	0.00%
Equilon Enterprises LLC	123,189,840	0.94%	212,298,612	2.08%
Home Depot Center Anschutz So. Cal. Sports	121,767,019	0.92%	-	0.00%
Carson Dominguez Properties LP	110,039,104	0.84%	-	0.00%
Air Products and Chemicals	-	0.00%	93,038,326	0.91%
Carson Cogeneration Co. LP	-	0.00%	80,000,000	0.79%
Nissan Motor Corp.	-	0.00%	70,401,660	0.69%
Tosco Corp.	-	0.00%	68,473,813	0.67%
	<u>\$ 4,290,676,781</u>	<u>32.58%</u>	<u>4,119,306,448</u>	<u>40.45%</u>

*The amounts shown include assessed value data for both the City and the Redevelopment Agency.

Source: Los Angeles County Assessor's Office

N/A - Not Available

**City of Carson
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2004	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A
2007	\$ 26,878,008	\$ 24,577,979	91.44%	\$ 2,300,029	\$ 26,878,008	100.00%
2008	31,165,050	28,498,357	91.44%	2,666,694	31,165,051	100.00%
2009	34,030,650	31,368,244	92.18%	2,662,406	34,030,650	100.00%
2010	33,890,362	31,630,105	93.33%	2,260,257	33,890,362	100.00%
2011	33,155,535	30,977,690	93.43%	2,177,845	33,155,535	100.00%
2012	33,313,250	31,337,722	94.07%	1,975,528	33,313,250	100.00%
2013	33,825,963	32,062,885	94.79%	1,763,078	33,825,963	100.00%

Note: The amounts presented include city property taxes and Redevelopment Agency tax increment. This schedule also includes amounts collected by the City and Redevelopment Agency that were passed-through to other agencies.

Source: Los Angeles County Auditor Controller
N/A - Not Available

City of Carson
Direct and Overlapping Governmental Activities Debt
June 30, 2013

	Gross Bonded Debt	Exclusions	Net Bonded Debt City Share
Direct Debt			
City of Carson - 1915 Act Bonds	\$ 29,690,000	\$ 29,690,000	\$ -
Carson Redevelopment Agency	180,870,863	180,870,863	-
Total Direct Debt	\$210,560,863	\$ 210,560,863	\$ -
Overlapping Debt-Repaid with Property Taxes			
Tax and Assessment Debt			\$ 377,348,393
General Fund Debt (Net)			42,270,522
Total Overlapping Debt-Repaid with Property Taxes			419,618,915
Total Direct and Overlapping Debt			\$ 419,618,915

Notes:

- (1) Direct debt exclusions represent bonds which are not general obligation bonds of the city and do not represent a claim against the General Fund revenues of the City.
- (2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. The net bonded debt estimates the portion of the outstanding debt of the overlapping governments that is borne by the residents and businesses of the city.

Source: California Municipal Statistics, Inc. and the City of Carson, Finance Division.

**City of Carson
Legal Debt Margin Information
Last Ten Fiscal Years**

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit - 15% of Total Assessed Value	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540	\$ 1,994,163,608	\$ 1,993,415,963
Amount of debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540	\$ 1,994,163,608	\$ 1,993,415,963
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Debt Margin Calculation										
Assessed value	\$ 10,091,823,173	\$ 10,702,428,623	\$ 11,590,385,815	\$ 11,919,765,292	\$ 12,635,386,881	\$ 13,487,285,911	13,333,770,032	13,242,222,532	13,091,008,795	13,078,249,995
Add back: exempt real property	130,275,972	161,305,568	168,779,548	173,464,020	189,553,778	197,510,065	195,997,487	200,654,403	203,415,257	211,189,755
Total assessed value	\$ 10,222,099,145	\$ 10,863,734,191	\$ 11,759,165,363	\$ 12,093,229,312	\$ 12,824,940,659	\$ 13,684,795,976	\$ 13,529,767,519	\$ 13,442,876,935	\$ 13,294,424,052	\$ 13,289,439,750
Debt limit (15% of total assessed value)	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540	\$ 1,994,163,608	\$ 1,993,415,963
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount set aside for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540	\$ 1,994,163,608	\$ 1,993,415,963

Note:

The City of Carson has no bonded debt.
The Carson Redevelopment Agency has bonded debt (Tax Allocation)

	\$ 111,560,863	\$ 108,400,863	\$ 105,470,863	\$ 130,365,863	\$ 128,570,863	\$ 147,770,863	\$ 156,170,863	\$ 192,340,863	\$ -	\$ -
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**City of Carson
Pledged-Revenue Coverage
Last Ten Fiscal Years**

	Fiscal Year									
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Gross tax increment	\$19,887,155	\$21,826,789	\$22,819,093	\$25,682,282	\$ 27,856,482	\$ 33,249,076	\$28,706,556	\$ 28,307,079	\$ 24,310,311	\$ 31,286,630
Less Mandatory Costs:										
Admin & Pass-Thru	N/A	N/A	N/A		2,079,662	2,761,636	1,989,657	1,715,027	6,023,672	10,961,661
20% Housing Set aside	N/A	N/A	N/A		5,571,297	6,649,815	5,741,311	5,661,416	-	-
Total	-	-	-	-	7,650,959	9,411,451	7,730,968	7,376,443	6,023,672	10,961,661
Net tax increment	-	-	-	25,682,282	20,205,523	23,837,625	20,975,588	20,930,635	18,286,639	20,324,969
Debt service										
Principal	\$ 2,190,000	\$ 3,160,000	\$ 2,930,000	\$ 3,105,000	\$ 3,795,000	\$ 3,610,000	\$ 3,765,000	\$ 4,390,000	\$ 5,735,000	\$ 5,735,000
Interest	\$ 2,879,437	\$ 5,077,669	\$ 4,958,655	\$ 4,870,555	\$ 5,931,620	\$ 5,848,966	\$ 7,175,236	\$ 8,394,118	\$ 9,320,356	\$ 9,083,631
	<u>\$ 5,069,437</u>	<u>\$ 8,237,669</u>	<u>\$ 7,888,655</u>	<u>\$ 7,975,555</u>	<u>\$ 9,726,620</u>	<u>\$ 9,458,966</u>	<u>\$10,940,236</u>	<u>\$ 12,784,118</u>	<u>\$ 15,055,356</u>	<u>\$ 14,818,631</u>
Coverage	<u>3.92</u>	<u>2.65</u>	<u>2.89</u>	<u>3.22</u>	<u>2.86</u>	<u>3.52</u>	<u>2.62</u>	<u>2.21</u>	<u>1.61</u>	<u>2.11</u>

Note: The pledged tax increment revenues and the debt service payments refer to the City of Carson Redevelopment Agency.

Source: City of Carson

**City of Carson
Demographic and Economic Statistics
Last Ten Fiscal Years**

Calendar Year	Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2004	97,747	\$ 326,402,466	\$ 33,034	6.5%
2005	98,329	346,423,200	35,022	5.3%
2006	97,981	373,322,192	37,362	4.7%
2007	98,110	390,295,865	39,794	5.0%
2008	98,178	413,317,000	42,265	7.2%
2009	98,159	394,980,563	40,356	11.7%
2010	98,047	410,674,615	41,791	12.3%
2011	91,548	N/A	N/A	12.4%
2012	91,828	N/A	N/A	N/A
2013	92,196	N/A	N/A	N/A

Sources: (1) State Department of Finance
(2) U.S. Bureau of Economic Analysis (data shown is for Los Angeles, CA)
(3) State of California Employment Development Department

N/A - Not Available

**City of Carson
Principal Employers
Current Year and Ten Years Ago**

Employer	2013			2004		
	Number of Employees (1)	Rank	Percent of Total City Employment	Number of Employees	Rank	Percent of Total City Employment
Prime Wheel Corporation	417	1	1.01%	N/A	N/A	N/A
See's Candy Shops Inc.	404	2	0.98%	N/A	N/A	N/A
Huck International Inc	385	3	0.94%	N/A	N/A	N/A
Mag Aerospace Industries	377	4	0.92%	N/A	N/A	N/A
Cedarlane Natural Foods Inc	302	5	0.73%	N/A	N/A	N/A
Sourcecorp Bps Inc	301	6	0.73%	N/A	N/A	N/A
General Mills Operations LLC	287	7	0.70%	N/A	N/A	N/A
Xerox Education Services Inc	278	8	0.68%	N/A	N/A	N/A
The Pepsi Bottling Group	276	9	0.67%	N/A	N/A	N/A
Pacific Bell	<u>273</u>	10	<u>0.66%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Total	<u>3,300</u>		<u>8.02%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Total City Employment ⁽²⁾	41,000					

Sources: (1) City of Carson
(2) State of California Employment Development Department
(data shown is not seasonally adjusted - 41,000)

N/A - Not Available. Data on city employment for 2004 is not available.

**City of Carson
Full-Time-Equivalent City Government Employees
By Function/Workgroup
Last Ten Fiscal Years**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Function/Workgroup										
General government										
City Council	3.09	3.09	3.09	2.99	4.06	4.00	4.00	4.00	4.00	3.00
City Attorney	-	-	-	-	-	-	-	-	-	-
City Clerk	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.00
City Treasurer	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.94	5.00
City Manager	49.69	48.67	48.67	48.93	46.95	47.00	47.00	47.00	45.65	20.00
Administrative services	49.00	49.00	52.00	52.00	52.00	52.00	52.00	52.00	50.24	46.00
Public works	99.00	97.00	97.00	94.90	96.00	95.80	82.00	82.00	71.15	136.00
Community Development	29.08	29.08	29.00	29.18	28.99	30.20	41.00	41.00	12.03	32.00
Community Services	<u>158.15</u>	<u>157.16</u>	<u>158.16</u>	<u>158.00</u>	<u>159.00</u>	<u>158.00</u>	<u>158.00</u>	<u>158.00</u>	<u>154.00</u>	<u>84.00</u>
Total	<u>399.01</u>	<u>395.00</u>	<u>398.92</u>	<u>397.00</u>	<u>398.00</u>	<u>398.00</u>	<u>395.00</u>	<u>395.00</u>	<u>348.01</u>	<u>330.00</u>

Source: City of Carson

City of Carson
Operating Indicators by Workgroup
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<u>Economic Development</u>										
Housing and Block Grant Division:										
Mobile home rehab grant applications received	N/A	N/A	79	75	28	49	38	55	21	35
Mobile home rehab grants (qualified)	N/A	N/A	66	51	33	17	24	32	18	23
Mobile home rehab grants (dollar value)	N/A	N/A	\$330,000	\$255,000	\$140,000	\$85,000	\$115,389	\$137,705	\$85,000	\$172,500
Single family rehab loan applications received	N/A	N/A	82	89	60	63	64	35	36	30
Single family rehab loans granted	N/A	N/A	69	69	36	16	2	22	13	20
Single family rehab loans granted (dollar value)	N/A	N/A	\$885,000	\$885,000	\$355,000	\$125,000	\$50,000	\$139,185	\$175,000	\$230,000
Mobile home rent control increases processed	.	N/A	6	6	9	11	11	13	9	11
Employment Development Division:										
Job applicants processed	N/A	N/A	1,146	N/A	654	1,545	1,274	986	18,442	25,232
Summer youth employees hired	N/A	N/A	96	100	90	181	100	27	11	13
Business Development Division:										
Business visitations conducted	N/A	N/A	15	6	19	25	60	160	140	12
Redevelopment Division:										
Development agreements negotiated	N/A	N/A	6	12	10	4	5	17	0	0
<u>Public Services</u>										
Graffiti Abatement Division:										
Service request completed	N/A	N/A	1,555	2,228	2,939	2,321	2,050	1,882	1,412	817
Square feet of graffiti removed by waterblast	N/A	N/A	94,270	93,697	33,620	69,293	43,013	49,996	14,343	26,156
Square feet of graffiti removed by painting over	N/A	N/A	626,341	685,605	572,347	553,654	646,754	291,507	85,768	153,734
Building and Landscape Maintenance Division:										
Service request completed	N/A	N/A	1,286	1,521	1,886	1,712	1,719	1,715	1,672	N/A
Vouchers issued	N/A	N/A	55	57	56	27	18	0	1	N/A

Source: City of Carson
N/A - Not Available

City of Carson
Capital Asset Statistics by Function
Last Ten Fiscal Years

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Services:										
City square miles	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2
Parks acreage	N/A	N/A	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8
Facilities square footage	N/A	N/A	320,004	320,004	320,004	320,004	320,004	320,004	320,004	320,004
Parks	N/A	N/A	12	12	12	12	12	12	12	12
Parks - mini	N/A	N/A	3	3	3	3	3	3	3	3
Sports Complex	N/A	N/A	1	1	1	1	1	1	1	1
Swimming pools	N/A	N/A	3	3	3	4	4	4	4	4
City Hall	N/A	N/A	1	1	1	1	1	1	1	1
Corporate yard	N/A	N/A	1	1	1	1	1	1	1	1
Public Safety Services Center	N/A	N/A	1	1	1	1	1	1	1	1
Gymnasiums	N/A	N/A	3	3	3	3	3	3	3	3
Tennis courts	N/A	N/A	18	18	18	18	18	18	18	18
Basketball courts	N/A	N/A	18	18	18	18	28	28	28	28
Racquetball courts	N/A	N/A	8	8	8	8	8	8	8	8
Volleyball courts	N/A	N/A	2	2	2	2	4	4	4	4
Snack bars	N/A	N/A	14	14	14	14	10	10	10	10
Ornamental fountains	N/A	N/A	3	3	3	3	3	3	3	3
Flagpoles	N/A	N/A	17	17	17	17	17	17	17	17
Wading pools	N/A	N/A	7	7	7	7	5	4	4	4
Parking lots	N/A	N/A	23	23	23	23	23	23	23	23

Source: City of Carson
N/A - Not Available.

