



City of Carson Report to Mayor and City Council

April 5, 2011
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT

Karen Avilla / KAL

Submitted by Karen Avilla, CCMT
City Treasurer

Clifford W. Graves

Approved by Clifford W. Graves
Interim City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand as of February 28, 2011. For all City funds the investment balance is \$26,518,905.77 and the cash balance is \$2,993,182.05 for a total of \$29,512,087.82. The average rate of return for those funds is 1.22% with an average maturity of 159 days. For all Redevelopment Agency funds the investment balance is \$153,872,726.45 and the cash balance is \$3,128,079.46 for a total of \$157,000,805.91. The average rate of return for those funds is 1.15% with an average maturity of 418 days. Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is a monthly Treasurer's Report which details the cash and investment held as of February 28, 2011.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Treasurer's Report – February 28, 2011. (pgs. 3-8)

Document2

Prepared by: Karen Avilla

TO:Rev010511

Reviewed by:

City Clerk	<u>City Treasurer</u>
<u>Administrative Services</u>	<u>Development Services</u>
<u>Economic Development Services</u>	<u>Public Services</u>

Action taken by City Council

Date_____ Action_____

Treasurer's Report

February 28, 2011

City of Carson Funds

Investments:	Amount	%
Bonds	\$ 1,000,000.00	3.80
Certificate of Deposit	\$ 16,649,000.00	62.90
Money Market	\$ 5,011,129.94	18.80
LAIF Pool	\$ 3,858,775.83	14.50
	<u>\$ 26,518,905.77</u>	<u>100.00</u>
 Cash	 <u>\$ 2,993,182.05</u>	
 Total funds available February 28, 2011	 <u><u>\$ 29,512,087.82</u></u>	

Average rate of return = 1.22%

Average days to maturity = 159

Carson Redevelopment Agency Funds

Investments:	Amount	%
Bonds	\$ 1,000,000.00	0.65
Certificate of Deposit	\$ 37,097,753.00	24.11
Money Market	\$ 10,854,544.60	7.05
LAIF Pool	\$ 13,108,530.78	8.52
Government Sponsored Enterprise	\$ 91,811,898.07	59.67
	<u>\$ 153,872,726.45</u>	<u>100.00</u>
 Cash - Capital Projects	 \$ 3,104,762.64	
Cash - Low/Mod Housing Fund	<u>\$ 23,316.82</u>	
 Total funds available February 28, 2011	 <u><u>\$ 157,000,805.91</u></u>	

Average rate of return = 1.15%

Average days to maturity = 418

City of Carson									
Investment Report - February 28, 2011									
Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate	Days to Maturity	
03/24/11	15456122	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.39%	24	
05/07/11	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.39%	68	
05/07/11	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.39%	68	
05/25/11	13063BHX3	Bond	St. of California	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,004,870.00	2.97%	86	
06/25/11	15456148	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.24%	117	
06/30/11	78059820	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.25%	122	
06/30/11	78059010	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.25%	122	
06/30/11	6220586238	CD	Commerce Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	0.85%	122	
06/30/11	9104327	CD	Merchants Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	1.10%	122	
08/01/11	13424320	CD	East West Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	0.95%	154	
08/01/11	13424320	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.95%	154	
08/19/11	305407	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.46%	172	
08/19/11	305408	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.46%	172	
11/10/11	1212000153	CD	Community Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.70%	255	
12/14/11	5501383	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	289	
12/21/11	000010013669	CD	First California Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.96%	296	
12/30/11	78059002	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.40%	305	
12/31/11	15456130	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	306	
01/28/12	305226	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.11%	334	
02/25/12	305283	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	362	
02/25/12	305284	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	362	
03/11/12	305293	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.06%	377	
05/16/12	0106353	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.75%	443	
07/31/12	0178203287	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.37%	519	
03/01/11	S99991740	MMkt	Dreyfus Fund	\$ 86.52	\$ 86.52	\$ 86.52	0.02%	1	
03/01/11	20-13001660	MMkt	East West Bank	\$ 2,009,302.95	\$ 2,009,302.95	\$ 2,009,302.95	0.73%	1	
03/01/11	20-33005469	MMkt	East West Bank	\$ 3,001,740.47	\$ 3,001,740.47	\$ 3,001,740.47	0.73%	1	
03/01/11	98-19-143	POOL	L.A.I.F.	\$ 3,858,775.83	\$ 3,858,775.83	\$ 3,864,414.75	0.51%	1	
TOTAL INVESTMENTS AT FEBRUARY 28, 2011:				\$ 26,518,905.77	\$ 26,518,905.77	\$ 26,529,414.69	1.22%	159	

Carson Redevelopment Agency										
Investment Report - February 28, 2011										
Maturity	Acct. /	Invest.	Bank /							
Date	Cert. #	Type	Issuer	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity		
CAPITAL PROJECTS FUND										
05/07/11	13457981	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.390%	68		
05/07/11	13458005	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.390%	68		
06/27/11	005-57-00083--3	CD	Comm Commerce Bk	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	1.100%	119		
06/30/11	998008403	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.245%	122		
06/30/11	9104335	CD	Merchants Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.100%	122		
06/30/11	9108069	CD	Merchants Bank	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	1.100%	122		
07/22/11	305389	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	1.500%	144		
07/29/11	305397	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	1.490%	151		
08/23/11	13458302	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.690%	176		
11/26/11	305466	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.160%	271		
12/30/11	178059028	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.395%	305		
01/03/12	15454382	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	309		
02/01/12	305240	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.110%	338		
02/07/12	305247	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	344		
02/18/12	305275	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	2.080%	355		
02/18/12	305277	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	355		
02/18/12	305280	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.080%	355		
02/18/12	305281	CD	Preferred Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.080%	355		
02/25/12	305284	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	362		
03/11/12	305294	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.060%	377		
05/16/12	0106353	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.750%	443		
07/31/12	178203295	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.367%	519		
07/31/12	178203303	CD	East West Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	1.367%	519		
07/31/12	178059028	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.367%	519		
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 3.11	\$ 3.11	\$ 3.11	0.003%	1		
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 56.46	\$ 56.46	\$ 56.46	0.003%	1		
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 94.16	\$ 94.16	\$ 94.16	0.003%	1		
03/01/11	65-19-016		LAIF	\$ 7,606,971.09	\$ 7,606,971.09	\$ 7,606,971.09	0.510%	1		
03/01/11	11-19-003		LAIF	\$ 1,559.69	\$ 1,559.69	\$ 1,561.97	0.510%	1		
				\$ 23,356,684.51	\$ 23,356,684.51	\$ 23,356,686.79				

Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer					
LOW/MOD HOUSING FUND								
04/28/11	1212000128	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.950%	59
05/07/11	13424247	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.390%	68
05/07/11	13424288	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.390%	68
05/07/11	13424361	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.390%	68
05/07/11	13381611	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.390%	68
05/07/11	13457999	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.390%	68
05/07/11	13950712	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.390%	68
06/30/11	178041182	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.390%	68
07/29/11	305396	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.245%	122
07/29/11	305398	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	1.490%	151
11/10/11	1212000129	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.490%	151
01/03/12	15454374	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 1,000,000.00	0.710%	255
01/28/12	305227	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	309
02/01/12	305241	CD	Preferred Bank	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00	2.110%	334
02/01/12	305242	CD	Preferred Bank	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00	2.110%	338
02/04/12	304866	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	341
02/18/12	305274	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	355
02/18/12	305276	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	355
02/18/12	305278	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	355
02/18/12	305279	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	355
02/18/12	305256	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	355
02/25/12	305262	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	362
02/25/12	305285	CD	Preferred Bank	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	2.070%	362
03/01/11	65-19-016		LAIF	\$ 5,500,000.00	\$ 5,500,000.00	\$ 5,500,000.00	0.510%	1
PROJ 1-2003 Bond								
04/14/11	3133XQHP0	GSE	Federal Home Ln Bnk	\$ 4,245,000.00	\$ 4,245,000.00	\$ 4,258,499.10	3.130%	45
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,006,562.50	1.040%	381
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 1,507,402.50	\$ 1,500,000.00	\$ 1,506,420.00	0.870%	541
03/25/13	31398AK35	GSE	Federal Natl Mtg Assn	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,002,760.00	1.840%	756
03/29/13	31398AL59	GSE	Federal Natl Mtg Assn	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,001,170.00	0.990%	760
04/19/13	3134G1VN1	GSE	Federal Home Ln MC	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,501,015.00	0.490%	781
06/28/13	3136FPU70	GSE	Federal Natl Mtg Assn	\$ 4,710,000.00	\$ 4,710,000.00	\$ 4,713,297.00	0.740%	851

Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer					
10/15/13	3133717L4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 995,830.00	0.500%	960
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 992,840.00	0.620%	963
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 879,327.15	\$ 885,000.00	\$ 879,105.90	0.500%	1009
12/30/13	313372AY0	GSE	Federal Home Ln Bnk	\$ 4,000,000.00	\$ 4,000,000.00	\$ 3,999,840.00	0.990%	1036
04/21/14	313371BF2	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 986,875.00	0.630%	1148
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 3,730,918.54	\$ 3,730,918.54	\$ 3,730,918.54	0.003%	1
				\$ 32,572,648.19	\$ 32,570,918.54	\$ 32,575,133.04		
M/A 2003 C/D Bond								
04/14/11	3133XQHP0	GSE	Federal Home Ln Bnk	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,511,130.00	3.120%	45
05/25/11	13063BHX3	Bond	St. of California	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,004,870.00	2.970%	86
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,006,562.50	1.040%	381
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 2,009,870.00	\$ 2,000,000.00	\$ 2,008,560.00	0.870%	541
04/19/13	3134G1VN1	GSE	Federal Home Ln MC	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,501,015.00	0.490%	781
06/28/13	3136FPU70	GSE	Federal Natl Mtg Assn	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,003,500.00	0.740%	851
10/15/13	3133717L4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 995,830.00	0.500%	960
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 992,840.00	0.620%	963
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 2,682,693.00	\$ 2,700,000.00	\$ 2,682,018.00	0.500%	1009
04/21/14	313371BF2	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 986,875.00	0.630%	1148
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 1,107,380.55	\$ 1,107,380.55	\$ 1,107,380.55	0.002%	1
				\$ 22,799,943.55	\$ 22,807,380.55	\$ 22,800,581.05		
PROJ 4-2006 Bond								
03/16/11	3133XT4D5	GSE	Federal Home Ln Bnk	\$ 2,531,000.00	\$ 2,500,000.00	\$ 2,501,562.50	1.620%	16
04/21/11	31331YG46	GSE	Federal Farm Credit	\$ 2,559,050.00	\$ 2,500,000.00	\$ 2,508,475.00	2.610%	52
04/26/11	3137EABZ1	GSE	Federal Home Ln MC	\$ 2,532,900.00	\$ 2,500,000.00	\$ 2,505,550.00	1.610%	57
04/28/11	31398AWQ1	GSE	Federal Natl Mtg Assn	\$ 2,526,225.00	\$ 2,500,000.00	\$ 2,504,800.00	1.370%	59
04/13/12	3133XTAW6	GSE	Federal Home Ln Bnk	\$ 1,533,967.50	\$ 1,500,000.00	\$ 1,530,090.00	2.200%	410
04/20/12	31398AWK4	GSE	Federal Natl Mtg Assn	\$ 1,521,325.50	\$ 1,500,000.00	\$ 1,524,180.00	1.840%	417
06/25/12	3191405HB	CD	First Bank Highland Pk	\$ 249,753.00	\$ 249,753.00	\$ 245,000.00	2.750%	483
04/09/13	31398AMW9	GSE	Federal Natl Mtg Assn	\$ 523,502.00	\$ 500,000.00	\$ 526,050.00	3.070%	771
02/14/14	3135G0AN3	GSE	Federal Natl Mtg Assn	\$ 997,250.00	\$ 1,000,000.00	\$ 997,812.50	0.870%	1082
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 755,656.47	\$ 755,656.47	\$ 755,656.47	0.001%	1
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 132,250.77	\$ 132,250.77	\$ 132,250.77	0.001%	1
				\$ 15,862,880.24	\$ 15,637,660.24	\$ 15,731,427.24		
HSG - 2010 Bond-A								

Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer					
06/22/12	3134G1L51	GSE	Federal Home Ln MC	\$ 2,000,000.00	\$ 2,000,000.00	\$ 1,999,500.00	0.620%	480
12/28/12	3134G1R48	GSE	Federal Home Ln MC	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,640.00	0.910%	669
08/23/13	31398A2L5	GSE	Federal Natl Mtg Assn	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,001,680.00	1.340%	907
09/20/13	3136FFGA9	GSE	Federal Natl Mtg Assn	\$ 2,989,500.00	\$ 3,000,000.00	\$ 2,984,430.00	1.000%	935
09/30/13	3134G1UD4	GSE	Federal Home Ln MC	\$ 4,488,188.75	\$ 4,495,000.00	\$ 4,479,986.70	1.250%	945
10/07/13	3134G1VH4	GSE	Federal Home Ln MC	\$ 1,993,720.00	\$ 2,000,000.00	\$ 1,990,140.00	1.150%	952
10/08/13	31398A4H2	GSE	Federal Natl Mtg Assn	\$ 1,395,800.00	\$ 1,400,000.00	\$ 1,388,142.00	1.130%	953
12/30/13	313371Z74	GSE	Federal Home Ln Bnk	\$ 1,995,000.00	\$ 2,000,000.00	\$ 1,982,620.00	1.000%	1036
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 109,388.84	\$ 109,388.84	\$ 109,388.84	0.001%	1
				\$ 18,971,597.59	\$ 19,004,388.84	\$ 18,936,527.54		
HSG-2010 Bond-AT								
09/28/12	3134G1VM3	GSE	Federal Home Ln Bnk	\$ 1,996,000.00	\$ 2,000,000.00	\$ 1,996,340.00	0.700%	578
12/30/13	313371Z74	GSE	Federal Home Ln Bnk	\$ 1,995,000.00	\$ 2,000,000.00	\$ 1,982,620.00	1.000%	1036
12/30/13	3136FPX85	GSE	Federal Natl Mtg Assn	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,699,269.00	0.740%	1036
03/16/11	313588DC6	GSE	Federal Natl Mtg Assn	\$ 2,999,176.67	\$ 3,000,000.00	\$ 2,999,910.00	0.120%	16
03/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 5,018,795.70	\$ 5,018,795.70	\$ 5,018,795.70	0.001%	1
				\$ 13,708,972.37	\$ 13,718,795.70	\$ 13,696,934.70		
TOTAL INVESTMENTS AT FEBRUARY 28, 2011:				\$ 153,872,726.45	\$ 153,695,828.38	\$ 153,697,290.36	1.146%	418