



City of Carson Report to Mayor and City Council

September 6, 2011
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT

Submitted by Karen Avilla, CCMT
City Treasurer

Approved by Clifford W. Graves
Interim City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand as of July 31, 2011. For all City funds the investment balance is \$39,930,252.49 and the cash balance is \$3,393,548.72 for a total of \$43,323,801.21. The average rate of return for those funds is 1.16% with an average maturity of 246 days. For all Redevelopment Agency funds the investment balance is \$142,532,913.70 and the cash balance is \$451,990.78 for a total of \$142,984,904.48. The average rate of return for those funds is 1.02% with an average maturity of 543 days. Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is a monthly Treasurer's Report which details the cash and investment held as of July 31, 2011.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Treasurer's Report – July 31, 2011. (pgs. 3-8)

Document2

Prepared by: Karen Avilla

TO:Rev010511

Reviewed by:

City Clerk	<u>City Treasurer</u>
<u>Administrative Services</u>	<u>Development Services</u>
<u>Economic Development Services</u>	<u>Public Services</u>

Action taken by City Council

Date _____ Action _____

Treasurer's Report July 31, 2011

City of Carson Funds

Investments:	Amount	%
Bonds	\$ 2,006,760.00	5.03
Certificate of Deposit	\$ 26,548,000.00	66.49
Money Market	\$ 6,006,595.60	15.04
LAIF Pool	\$ 5,368,896.89	13.44
	<u>\$ 39,930,252.49</u>	100.00
 Cash	 <u>\$ 3,393,548.72</u>	
 Total funds available July 31, 2011	 <u><u>\$ 43,323,801.21</u></u>	

Average rate of return = 1.16%

Average days to maturity = 246

Carson Redevelopment Agency Funds

Investments:	Amount	%
Bonds	\$ 7,879,243.40	5.53
Certificate of Deposit	\$ 35,998,753.00	25.26
Money Market	\$ 26,354,918.49	18.49
LAIF Pool	\$ 4,965,786.87	3.48
Government Sponsored Enterprise	\$ 67,334,211.94	47.24
	<u>\$ 142,532,913.70</u>	100.00
 Cash - Capital Projects	 \$ 181,607.30	
Cash - Low/Mod Housing Fund	<u>\$ 270,383.48</u>	
 Total funds available July 31, 2011	 <u><u>\$ 142,984,904.48</u></u>	

Average rate of return = .102%

Average days to maturity = 543

City of Carson

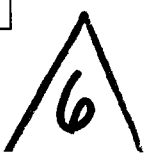
Investment Report - July 31, 2011

Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate	Days to Maturity
08/01/11	13424320	CD	East West Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	0.95%	1
08/01/11	13424320	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.95%	1
08/19/11	305407	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.46%	19
08/19/11	305408	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.46%	19
11/10/11	1212000153	CD	Community Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.70%	102
11/27/11	0178989690	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.85%	119
12/14/11	5501383	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	136
12/21/11	000010013669	CD	First California Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.96%	143
12/30/11	78059002	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.40%	152
12/31/11	15456130	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	153
01/28/12	305226	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.11%	181
02/14/12	366249016689	CD	U S Bank (Downey)	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	0.50%	379
02/25/12	305283	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	209
02/25/12	305282	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	209
03/11/12	305293	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.06%	224
03/25/12	15456122	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	238
05/12/12	78895425	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.14%	286
05/16/12	0106353	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.75%	290
05/31/12	0178807201	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.49%	305
06/25/12	15456148	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	330
06/30/12	78059820	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	335
06/30/12	78059010	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	335
07/19/12	305283	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	2.07%	354
07/31/12	0178203287	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.37%	366
08/30/12	9104327	CD	Merchants Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	0.85%	396
11/07/12	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.30%	465
11/07/12	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.30%	465
11/30/12	0178098695	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.30%	488
08/01/15	492246MG5	Bond	Kern CA HS District	\$ 2,006,760.00	\$ 2,000,000.00	\$ 2,018,360.00	2.51%	1,462
08/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 0.90	\$ 0.90	\$ 0.90	0.00%	1
08/01/11	20-33005469	MMkt	East West Bank	\$ 6,006,594.70	\$ 6,006,594.70	\$ 6,006,594.70	0.50%	1
08/01/11	98-19-143	POOL	L.A.I.F.	\$ 5,368,896.89	\$ 5,368,896.89	\$ 5,368,896.89	0.38%	1
TOTAL INVESTMENTS AT JULY 31, 2011:				\$ 39,930,252.49	\$ 39,923,492.49	\$ 39,941,852.49	1.16%	246

**Carson Redevelopment Agency
Investment Report - July 31, 2011**

Maturity	Acct./	Invest.	Bank/	Face Value	Book Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer					
CAPITAL PROJECTS FUND								
08/23/11	13458302	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.690%	23
11/26/11	305466	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.160%	118
12/30/11	178059028	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.395%	152
01/03/12	15454382	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	156
02/01/12	305240	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.110%	185
02/07/12	305247	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	191
02/18/12	305275	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	2.080%	202
02/18/12	305277	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	202
02/18/12	305280	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.080%	202
02/18/12	305281	CD	Preferred Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.080%	202
02/25/12	305284	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	209
03/11/12	305294	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.060%	224
05/07/12	13457999	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	281
05/07/12	13458005	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.150%	281
05/16/12	0106354	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.750%	290
06/30/12	998008403	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	335
07/22/12	305389	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	1.160%	357
07/29/12	305397	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	1.160%	364
07/31/12	178203295	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.367%	366
07/31/12	178203303	CD	East West Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	1.367%	366
07/31/12	178203311	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.367%	366
08/30/12	9104335	CD	Merchants Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.850%	396
08/30/12	9108069	CD	Merchants Bank	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	0.850%	396
11/07/12	13457981	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.300%	465
11/07/12	13424247	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	465
08/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 3.11	\$ 3.11	\$ 3.11	0.000%	1
08/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 56.46	\$ 56.46	\$ 56.46	0.000%	1
08/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 94.16	\$ 94.16	\$ 94.16	0.000%	1
08/01/11	65-19-016		LAIF	\$ 4,964,223.38	\$ 4,964,223.38	\$ 4,964,223.38	0.380%	1
08/01/11	11-19-003		LAIF	\$ 1,563.49	\$ 1,563.49	\$ 1,563.49	0.380%	1
				\$ 22,614,940.60	\$ 22,614,940.60	\$ 22,614,940.60		

Maturity	Acct./	Invest.	Bank/	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer	Book Value			
LOW/MOD HOUSING FUND							
11/10/11	1212000129	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	0.710%	102
01/03/12	15454374	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	1.290%	156
01/28/12	305227	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	2.110%	181
02/01/12	305241	CD	Preferred Bank	\$ 1,700,000.00	\$ 1,700,000.00	2.110%	185
02/01/12	305242	CD	Preferred Bank	\$ 1,300,000.00	\$ 1,300,000.00	2.110%	185
02/04/12	304866	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	188
02/18/12	305274	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	202
02/18/12	305276	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	202
02/18/12	305278	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	202
02/18/12	305279	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	202
02/18/12	305256	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	202
02/25/12	305262	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	209
02/25/12	305285	CD	Preferred Bank	\$ 350,000.00	\$ 350,000.00	2.070%	209
05/07/12	13424361	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	1.150%	281
05/07/12	13950712	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	281
05/07/12	13424288	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	281
06/30/12	178041182	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	1.000%	335
07/29/12	305396	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	1.160%	364
07/29/12	305398	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	1.160%	364
11/07/12	13381611	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	465
08/01/11	80-33000871	MMkt	East West Bank	\$ 3,105,491.69	\$ 3,105,491.69	0.730%	1
				\$ 21,205,491.69	\$ 21,205,491.69		
PROJ 1-2003 Bond							
08/01/11	03255LEN5	Bond	Anaheim CA Pub Fin Auth	\$ 100,853.00	\$ 100,000.00	0.500%	1
08/01/11	79730CBA1	Bond	San Diego CA Pub Fin Auth	\$ 323,590.40	\$ 320,000.00	0.400%	1
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,004,410.00	1.040%	228
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 1,507,402.50	\$ 1,508,115.00	0.860%	388
05/01/13	79730CBA1	Bond	San Francisco CA	\$ 3,176,700.00	\$ 3,000,000.00	1.350%	1
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,250.00	0.620%	810
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 879,327.15	\$ 884,991.15	0.490%	856
07/28/14	3134G2SU7	GSE	Federal Home Ln MC	\$ 3,000,000.00	\$ 2,994,900.00	0.750%	1093
11/25/14	313373PU0	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,380.00	0.990%	1213
09/28/15	313370ZZ4	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,003,360.00	0.990%	1520
06/30/16	3133743P3	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,001,680.00	1.000%	1796
07/25/16	313374LF5	GSE	Federal Home Ln Bnk	\$ 3,000,000.00	\$ 3,004,020.00	1.000%	1821



Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Interest	Days to
Date	Cert. #	Type	Issuer				Rate	Maturity
08/01/11	2033006590	MMkt	East West Bank	\$ 19,987,873.05	\$ 19,805,000.00	\$ 19,990,106.15	0.730%	1
MIA 2003 C/D Bond				\$ 30,858,198.73	\$ 30,675,325.68	\$ 30,860,431.83		
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,004,410.00	1.040%	228
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 2,009,870.00	\$ 2,000,000.00	\$ 2,010,820.00	0.860%	388
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,250.00	0.620%	810
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 2,682,693.00	\$ 2,700,000.00	\$ 2,699,973.00	0.490%	856
07/28/14	3134G2SU7	GSE	Federal Home Ln MC	\$ 2,250,000.00	\$ 2,250,000.00	\$ 2,246,175.00	0.750%	1093
06/16/16	313373WR9	GSE	Federal Home Ln Bnk	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,002,670.00	0.990%	1782
06/30/16	3133743P3	GSE	Federal Home Ln MC	\$ 950,000.00	\$ 950,000.00	\$ 950,798.00	1.000%	1796
07/18/16	313374MR8	GSE	Federal Home Ln Bnk	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,390.63	1.000%	1814
07/25/16	313374LF5	GSE	Federal Home Ln Bnk	\$ 2,250,000.00	\$ 2,250,000.00	\$ 2,253,015.00	1.000%	1821
08/01/11	2033006608	MMkt	East West Bank	\$ 17,642,563.00	\$ 17,650,000.00	\$ 17,668,501.63		
PROJ 4-2006 Bond				\$ 5,193,657.63	\$ 5,193,657.63	\$ 5,193,657.63	0.730%	1
				\$ 22,836,220.63	\$ 22,843,657.63	\$ 22,862,159.26		
04/13/12	3133XTAW6	GSE	Federal Home Ln Bnk	\$ 1,533,967.50	\$ 1,500,000.00	\$ 1,519,950.00	2.210%	257
04/20/12	31398AWK4	GSE	Federal Natl Mtg Assn	\$ 1,521,325.50	\$ 1,500,000.00	\$ 1,516,560.00	1.850%	264
05/01/12	79765AC53	Bond	San Francisco CA	\$ 2,064,320.00	\$ 2,000,000.00	\$ 2,050,400.00	0.850%	275
06/25/12	3191405HB	CD	First Bank Highland Pk	\$ 249,753.00	\$ 249,753.00	\$ 245,000.00	2.750%	330
04/09/13	31398AMW9	GSE	Federal Natl Mtg Assn	\$ 523,502.00	\$ 500,000.00	\$ 524,310.00	3.090%	618
02/14/14	3135G0AN3	GSE	Federal Natl Mtg Assn	\$ 997,250.00	\$ 1,000,000.00	\$ 1,000,770.00	0.870%	929
04/18/14	3136FRFT5	GSE	Federal Natl Mtg Assn	\$ 2,008,812.60	\$ 2,000,000.00	\$ 2,002,840.00	0.990%	992
12/23/15	3133742G4	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,003,460.00	1.240%	1606
06/30/16	313374BJ8	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,003,320.00	1.380%	1796
08/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,440,139.99	\$ 2,440,139.99	\$ 2,440,139.99	0.000%	1
HSG - 2010 Bond-A				\$ 15,339,070.59	\$ 15,189,892.99	\$ 15,306,749.99		
08/23/13	31398A2L5	GSE	Federal Natl Mtg Assn	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,001,020.00	1.340%	754
09/20/13	3136FPGA9	GSE	Federal Natl Mtg Assn	\$ 2,989,500.00	\$ 3,000,000.00	\$ 3,016,830.00	1.130%	782
10/07/13	3134G1VH4	GSE	Federal Home Ln MC	\$ 1,993,720.00	\$ 2,000,000.00	\$ 2,002,812.50	1.270%	799
10/08/13	31398A4H2	GSE	Federal Natl Mtg Assn	\$ 1,395,800.00	\$ 1,400,000.00	\$ 1,416,912.00	1.240%	800
11/29/13	31398A6L1	GSE	Federal Natl Mtg Assn	\$ 1,291,550.00	\$ 1,300,000.00	\$ 1,302,249.00	1.240%	852
04/01/15	13063A5C4	Bond	State of California	\$ 2,213,780.00	\$ 2,000,000.00	\$ 2,214,740.00	2.450%	1340
06/30/16	313374HP8	GSE	Federal Home Ln Bnk	\$ 2,260,000.00	\$ 2,260,000.00	\$ 2,261,853.20	1.000%	1796



Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer					
08/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 3,689,801.00	\$ 3,689,801.00	\$ 3,689,801.00	0.000%	1
				\$ 17,834,151.00	\$ 17,649,801.00	\$ 17,906,217.70		
HSG-2010 Bond-AT								
11/12/13	31331J2C6	GSE	Federal Farm Credit	\$ 1,984,000.00	\$ 2,000,000.00	\$ 2,000,060.00	0.780%	835
12/30/13	3136FPX85	GSE	Federal Natl Mtg Assn	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,707,293.00	0.740%	883
03/28/14	3135G0BF9	GSE	Federal Natl Mtg Assn	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,011,820.00	1.480%	971
06/30/16	3133745B2	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,001,460.00	1.510%	1796
08/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 4,160,840.46	\$ 4,160,840.46	\$ 4,160,840.46	0.000%	1
				\$ 11,844,840.46	\$ 11,860,840.46	\$ 11,881,473.46		
TOTAL INVESTMENTS AT JULY 31, 2011:				\$ 142,532,913.70	\$ 142,039,950.05	\$ 142,637,464.53	1.015%	543