





City of Carson Report to Mayor and City Council

January 17, 2012
New Business Consent

SUBJECT: CONSIDERATION OF RESOLUTION NO. 12-002 ACCEPTING THE ANNUAL REPORT (FISCAL YEAR 2010/11) AND AUDIT OF THE CARSON REDEVELOPMENT AGENCY, AND AUTHORIZING SUBMITTAL TO THE STATE CONTROLLER (CARSON CONSOLIDATED PROJECT AREA)


Submitted by Clifford W. Graves
Economic Development General Manager


Approved by David C. Biggs
City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

After the conclusion of each fiscal year, staff prepares a report to the Carson City Council (City Council) on the status of the Carson Redevelopment Agency (Agency) activities and finances. This document addresses the annual reporting requirements per the California Community Redevelopment Law (CRL) and also incorporates the reports submitted to the State Controller and the California Department of Housing and Community Development (HCD) under separate cover.

II. RECOMMENDATION

WAIVE further reading and ADOPT Resolution No. 12-002, "A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARSON, CALIFORNIA, ACCEPTING THE ANNUAL REPORT AND AUDIT, AND AUTHORIZING SUBMISSION TO THE STATE CONTROLLER."

III. ALTERNATIVES

1. MODIFY and APPROVE Resolution No. 12-002 as the City Council may require.
2. TAKE another action the City Council deems appropriate.

IV. BACKGROUND

The Agency is required to present to its legislative body an annual report within six months of the end of the Agency's fiscal year. Health and Safety Code Section 33080.1 requires that the annual report shall contain the following:

1. Fiscal statement for the previous fiscal year that lists the amount of outstanding indebtedness and tax increment revenues generated by the Agency and in each project area;
2. Independent financial audit report for the previous fiscal year;

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3. Annual report of financial transactions submitted to the State Controller;
4. Description of the Agency's activities in the previous year affecting housing and displacement (Agency Annual Housing Activity Report) submitted to HCD;
5. Report on the actions and activities to alleviating blight during the previous fiscal year (Blight Progress Report);
6. Description of the total number and nature of the properties that the Agency owns and the properties acquired in the previous fiscal year (Property Report);
7. List the status on all loans made by the Agency that were \$50,000.00 or more, that were in default, or not in compliance with the terms of the loan during the previous fiscal year (Loan Status Report);
8. Expiration dates of various time limits for redevelopment activities;
9. Statement of Indebtedness; and
10. Any other information that the Agency believes useful to explain its programs, including, but not limited to, the number of jobs created and lost in the previous fiscal year as a result of its activities.

The Agency's Annual Financial Report for fiscal year ending June 30, 2011, (Audit) was released and issued on December 21, 2011. The Audit was conducted in accordance with generally accepted auditing standards and rules governing audit reports issued by the State Board of Accountancy. The Audit also included an opinion of the Agency's compliance with laws, regulations, and administrative requirements governing the activities of the Agency.

Section 33080.2 requires the Agency to inform the legislative body of any major violations, as defined in Section 33080.8 based on the financial audit report. There are nine statutorily defined "major audit violations" listed in Section 33080.8(j).2. The failure to correct a major violation may result in the filing of an action by the California Attorney General pursuant to Section 33080.8. The Audit had no major violations per CRL.

Staff delivered the Annual Report (Exhibit No. 2) to the Agency Board on December 29, 2011, and recommends that the City Council adopt Resolution No. 12-002 (Exhibit No. 1) approving the Annual Report and authorizing submittal to the State Controller.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Resolution No. 12-002. (pg.4)

Exhibit listed below is included with the Carson Redevelopment Agency Joint Item

2. Annual Report. (pgs. 5-270)

Prepared by: Boris Sztorch, Senior Redevelopment Project Manager

TO:Rev091911

Reviewed by:

City Clerk	City Treasurer
Administrative Services	Development Services
Economic Development	Public Services

Action taken by City Council

Date_____ Action_____

RESOLUTION NO. 12-002

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARSON, CALIFORNIA, ACCEPTING THE ANNUAL REPORT AND AUDIT, AND AUTHORIZING SUBMISSION TO THE STATE CONTROLLER

WHEREAS, California Health & Safety Code Section 33080, et seq., requires that every redevelopment agency present an annual report to its legislative body and file the annual report with the State Controller within six months of the end of the agency's fiscal year; and

WHEREAS, staff has prepared the Fiscal Year 2010/11 Carson Redevelopment Agency (Agency) Annual Report and Audit (Report) in accordance with the requirements of Health & Safety Code Section 33080 et seq. and the guidelines for redevelopment agency annual reports promulgated by the State Controller, and has submitted this Report to the Carson City Council (City Council) and the Agency Board for review on December 29, 2011; and

WHEREAS, pursuant to Health & Safety Code Section 33080.02, City Council is directed to review the Report and take any action which it deems appropriate on the Report.

NOW, THEREFORE, based on the evidence presented to the City Council, including the written staff report and oral testimony on this matter, the City Council does hereby find, determine and resolve as follows:

Section 1. The City Council hereby accepts and approves the Report.

Section 2. The City Council hereby authorizes and directs the Executive Director of the Agency to file the Report with the State Controller.

Section 3. The City Clerk shall certify as to the adoption of this resolution and shall cause the same to be processed in the manner required by law.

PASSED, APPROVED and ADOPTED this _____ day of January, 2012.

Mayor Jim Dear

ATTEST:

City Clerk Helen S. Kawagoe

APPROVED AS TO FORM:

City Attorney