



# City of Carson Report to Mayor and City Council

October 2, 2012  
New Business Consent

**SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT**

Submitted by Karen Avilla, CCMT  
City Treasurer

Approved by David C. Biggs  
City Manager

## **THIS IS A JOINT AGENDA ITEM**

### **I. SUMMARY**

The Treasurer's Report before you provides detail of the cash and investments on hand for the periods ending July 31 and August 31, 2012.

Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

### **II. RECOMMENDATION**

RECEIVE and FILE.

### **III. ALTERNATIVES**

TAKE another action the City Council deems appropriate.

### **IV. BACKGROUND**

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith are the monthly Treasurer's Reports which details the cash and investment held as of July 31 and August 31, 2012.

For the period ending July 31, 2012 the investment balance for all city funds is \$34,099,517.66 and the cash balance is \$5,486,344.70 for a total of \$39,585,862.36. The average rate of return for those funds is .87% with an average maturity of 218 days. For all Successor Agency funds the investment balance is \$75,753,096.96 and the cash balance is \$857,858.18 for a total of \$76,610,955.14. The average rate of return for those funds is .65% with an average maturity of 188 days. For all Housing Authority funds the investment balance is \$39,834,152.06 and the cash balance is \$72,659.39 for a total of \$39,906,811.45. The average rate of return for those funds is .82% with an average maturity of 452 days.

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For the period ending August 31, 2012 the investment balance for all city funds is \$34,128,862.48 and the cash balance is \$3,098,249.09 for a total of \$37,227,111.57. The average rate of return for those funds is .89% with an average maturity of 269 days. For all Successor Agency funds the investment balance is \$75,273,842.28 and the cash balance is \$265,944.03 for a total of \$75,539,786.31. The average rate of return for those funds is .59% with an average maturity of 182 days. For all Housing Authority funds the investment balance is \$39,340,991.22 and the cash balance is \$504,830.62 for a total of \$39,845,821.84. The average rate of return for those funds is .79% with an average maturity of 416 days.

**V. FISCAL IMPACT**

None.

**VI. EXHIBITS**

1. Treasurer's Report – July 31, 2012. (pgs. 3-7)
2. Treasurer's Report – August 31, 2012 (pgs. 8-12)

Document4

Prepared by: K. Avilla

TO:Rev01-23-12

Reviewed by:

|                         |                      |
|-------------------------|----------------------|
| City Clerk              | City Treasurer       |
| Administrative Services | Development Services |
| Economic Development    | Public Services      |

**Action taken by City Council**

Date\_\_\_\_\_ Action\_\_\_\_\_

# Treasurer's Report July 31, 2012

## City of Carson Funds

| Investments:                          | Amount                         | %      |
|---------------------------------------|--------------------------------|--------|
| Bonds                                 | \$ 2,210,434.30                | 6.48   |
| Collateralized Certificate of Deposit | \$ 16,949,000.00               | 49.70  |
| Money Market - Mutual Fund            | \$ 29,894.45                   | 0.09   |
| Money Market - Bank Collateralized    | \$ 10,531,164.19               | 30.88  |
| Government Sponsored Enterprise       | \$ 2,000,000.00                | 5.87   |
| LAIF Pool                             | \$ 2,379,024.72                | 6.98   |
|                                       | <u>\$ 34,099,517.66</u>        | 100.00 |
| Cash                                  | \$ 5,486,344.70                |        |
| Total funds available July 31, 2012   | <u><u>\$ 39,585,862.36</u></u> |        |

Average rate of return = .87%

Average days to maturity = 218

## Carson Successor Agency Funds

| Investments:                          | Amount                         | %      |
|---------------------------------------|--------------------------------|--------|
| Bonds                                 | \$ 10,685,636.00               | 14.11  |
| Collateralized Certificate of Deposit | \$ 17,299,143.04               | 22.84  |
| Money Market - Mutual Fund            | \$ 2,184,936.85                | 2.88   |
| Money Market - Bank Collateralized    | \$ 28,919,966.98               | 38.18  |
| Government Sponsored Enterprise       | \$ 11,042,774.50               | 14.58  |
| LAIF Pool                             | \$ 5,620,639.59                | 7.42   |
|                                       | <u>\$ 75,753,096.96</u>        | 100.00 |
| Cash                                  | \$ 857,858.18                  |        |
| Total funds available July 31, 2012   | <u><u>\$ 76,610,955.14</u></u> |        |

Average rate of return = .65%

Average days to maturity = 188

## Carson Housing Authority Funds

| Investments:                          | Amount                         | %      |
|---------------------------------------|--------------------------------|--------|
| Bonds                                 | \$ 4,433,666.67                | 11.13  |
| Collateralized Certificate of Deposit | \$ 11,249,000.00               | 28.24  |
| Money Market - Mutual Fund            | \$ 1,001,423.32                | 2.51   |
| Money Market - Bank Collateralized    | \$ 3,734,539.85                | 9.38   |
| Government Sponsored Enterprise       | \$ 19,415,522.22               | 48.74  |
|                                       | <u>\$ 39,834,152.06</u>        | 100.00 |
| Cash                                  | \$ 72,659.39                   |        |
| Total funds available July 31, 2012   | <u><u>\$ 39,906,811.45</u></u> |        |

Average rate of return = .82%

Average days to maturity = 452

EXHIBIT NO. 1

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| City of Carson                      |                |              |                         |                  |                  |                  |               |                  |  |
|-------------------------------------|----------------|--------------|-------------------------|------------------|------------------|------------------|---------------|------------------|--|
| Investment Report - July 31, 2012   |                |              |                         |                  |                  |                  |               |                  |  |
|                                     |                |              |                         |                  |                  |                  |               |                  |  |
| Maturity Date                       | Acct./ Cert. # | Invest. Type | Bank/ Issuer            | Book Value       | Par Value        | Market Value     | Interest Rate | Days to Maturity |  |
| 08/23/12                            | 305283         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.870%        | 23               |  |
| 08/30/12                            | 9104327        | CD           | Merchants Bank          | \$ 250,000.00    | \$ 250,000.00    | \$ 250,000.00    | 0.850%        | 30               |  |
| 09/25/12                            | 305282         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.890%        | 56               |  |
| 10/04/12                            | 305770         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.830%        | 65               |  |
| 10/18/12                            | 305769         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.830%        | 79               |  |
| 11/07/12                            | 13381751       | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.300%        | 99               |  |
| 11/07/12                            | 13320643       | CD           | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 1.300%        | 99               |  |
| 11/30/12                            | 0178098695     | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 1.300%        | 122              |  |
| 12/21/12                            | 000010013669   | CD           | First California Bank   | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.500%        | 143              |  |
| 01/28/13                            | 305226         | CD           | Preferred Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 1.040%        | 181              |  |
| 01/29/13                            | 305717         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.040%        | 182              |  |
| 02/01/13                            | 13424320       | CD           | East West Bank          | \$ 400,000.00    | \$ 400,000.00    | \$ 400,000.00    | 1.050%        | 185              |  |
| 02/01/13                            | 13424320       | CD           | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 1.050%        | 185              |  |
| 02/14/13                            | 305407         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.280%        | 198              |  |
| 02/14/13                            | 305408         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.280%        | 198              |  |
| 03/11/13                            | 305293         | CD           | Preferred Bank          | \$ 250,000.00    | \$ 250,000.00    | \$ 250,000.00    | 0.970%        | 223              |  |
| 04/30/13                            | 305771         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.960%        | 273              |  |
| 05/31/13                            | 0178807201     | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 0.450%        | 304              |  |
| 01/31/14                            | 0178203287     | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 1.370%        | 549              |  |
| 05/16/14                            | 0106500        | CD           | International City Bank | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.650%        | 654              |  |
| 10/01/14                            | 145750ER2      | Bond         | Carson RDA 1            | \$ 203,674.30    | \$ 203,674.30    | \$ 203,727.50    | 2.100%        | 792              |  |
| 08/01/15                            | 492246MG5      | Bond         | Kern CA HS District     | \$ 2,006,760.00  | \$ 2,000,000.00  | \$ 2,064,960.00  | 2.490%        | 1,096            |  |
| 05/30/17                            | 3136G0HQ7      | GSE          | Federal Natl Mtg Assn-S | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,003,320.00  | 0.600%        | 1,764            |  |
| 06/12/17                            | 3134G3VH9      | GSE          | Federal Home Ln Mtg     | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,007,630.00  | 1.140%        | 1,777            |  |
| 08/01/12                            | S99991740      | MMkt         | Dreyfus Gov't Cash Fund | \$ 29,894.45     | \$ 29,894.45     | \$ 29,894.45     | 0.000%        | 1                |  |
| 08/01/12                            | 20-33005469    | MMkt         | East West Bank          | \$ 7,530,627.20  | \$ 7,530,627.20  | \$ 7,530,627.20  | 0.400%        | 1                |  |
| 08/01/12                            | 363015         | MMkt         | Preferred Bank          | \$ 3,000,536.99  | \$ 3,000,536.99  | \$ 3,000,536.99  | 0.700%        | 1                |  |
| 08/01/12                            | 98-19-143      | POOL         | L.A.I.F.                | \$ 2,379,024.72  | \$ 2,379,024.72  | \$ 2,379,024.72  | 0.363%        | 1                |  |
| TOTAL INVESTMENTS AT JULY 31, 2012: |                |              |                         | \$ 34,099,517.66 | \$ 34,092,757.66 | \$ 34,168,720.86 | 0.894%        | 278              |  |

| Carson Successor Agency           |             |         |                         |                  |                  |                  |               |                  |  |
|-----------------------------------|-------------|---------|-------------------------|------------------|------------------|------------------|---------------|------------------|--|
| Investment Report - July 31, 2012 |             |         |                         |                  |                  |                  |               |                  |  |
| Maturity                          | Acct. /     | Invest. | Bank /                  | Book Value       | Face Value       | Market Value     | Interest Rate | Days to Maturity |  |
| Date                              | Cert. #     | Type    | Issuer                  |                  |                  |                  |               |                  |  |
| CARSON SUCCESSOR AGENCY           |             |         |                         |                  |                  |                  |               |                  |  |
| 08/30/12                          | 9104335     | CD      | Merchants Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.850%        | 30               |  |
| 08/30/12                          | 9108069     | CD      | Merchants Bank          | \$ 150,000.00    | \$ 150,000.00    | \$ 150,000.00    | 0.850%        | 30               |  |
| 09/18/12                          | 305277      | CD      | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.900%        | 49               |  |
| 10/18/12                          | 305275      | CD      | Preferred Bank          | \$ 750,000.00    | \$ 750,000.00    | \$ 750,000.00    | 0.920%        | 79               |  |
| 11/07/12                          | 178585073   | CD      | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 1.300%        | 99               |  |
| 11/07/12                          | 178418217   | CD      | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.300%        | 99               |  |
| 01/03/13                          | 178779871   | CD      | East West Bank          | \$ 500,027.26    | \$ 500,027.26    | \$ 500,027.26    | 0.550%        | 156              |  |
| 01/07/13                          | 305247      | CD      | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.990%        | 160              |  |
| 02/23/13                          | 178197511   | CD      | East West Bank          | \$ 500,062.62    | \$ 500,062.62    | \$ 500,062.62    | 1.050%        | 207              |  |
| 03/11/13                          | 305294      | CD      | Preferred Bank          | \$ 250,000.00    | \$ 250,000.00    | \$ 250,000.00    | 0.970%        | 223              |  |
| 01/31/14                          | 178960774   | CD      | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.500%        | 549              |  |
| 01/31/14                          | 178470939   | CD      | East West Bank          | \$ 200,000.00    | \$ 200,000.00    | \$ 200,000.00    | 0.500%        | 549              |  |
| 01/31/14                          | 178850874   | CD      | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.500%        | 549              |  |
| 05/16/14                          | 0106480     | CD      | International City Bank | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.650%        | 654              |  |
| 08/01/12                          | 80-33001655 | MMkt    | East West Bank          | \$ 4,429,945.24  | \$ 4,429,945.24  | \$ 4,429,945.24  | 0.390%        | 1                |  |
| 08/01/12                          | 3630099     | MMkt    | Preferred Bank          | \$ 4,857,118.84  | \$ 4,857,118.84  | \$ 4,857,118.84  | 0.700%        | 1                |  |
| 08/01/12                          | 65-19-016   | POOL    | L.A.I.F.                | \$ 5,620,639.12  | \$ 5,620,639.12  | \$ 5,620,639.12  | 0.363%        | 1                |  |
| 08/01/12                          | 11-19-003   | POOL    | L.A.I.F.                | \$ 0.47          | \$ 0.47          | \$ 0.47          | 0.363%        | 1                |  |
|                                   |             |         |                         | \$ 21,706,793.55 | \$ 21,706,793.55 | \$ 21,706,793.55 |               |                  |  |
| PROJ 1-2003 Bond                  |             |         |                         |                  |                  |                  |               |                  |  |
| 08/01/12                          | 796839AH1   | Bond    | San Bernardino Co. CA   | \$ 412,056.00    | \$ 400,000.00    | \$ 400,000.00    | 1.000%        | 1                |  |
| 08/22/12                          | 3133XYWB7   | GSE     | Federal Home Ln Bnk     | \$ 1,507,402.50  | \$ 1,500,000.00  | \$ 1,500,630.00  | 0.860%        | 22               |  |
| 10/31/12                          | 764411BL7   | Bond    | Richmond CA RAN         | \$ 2,028,680.00  | \$ 2,000,000.00  | \$ 2,007,760.00  | 0.550%        | 92               |  |
| 01/31/13                          | 54515ECT9   | Bond    | Los Angeles Co. Schools | \$ 1,520,460.00  | \$ 1,500,000.00  | \$ 1,511,190.00  | 0.500%        | 184              |  |
| 05/01/13                          | 79730CBA1   | Bond    | San Francisco CA        | \$ 3,176,700.00  | \$ 3,000,000.00  | \$ 3,074,880.00  | 1.350%        | 1                |  |
| 08/01/12                          | S99991740   | MMkt    | Dreyfus Gov't Cash Fund | \$ 1,091,428.06  | \$ 1,091,428.06  | \$ 1,091,428.06  | 0.000%        | 1                |  |
|                                   |             |         |                         | \$ 9,736,726.56  | \$ 9,491,428.06  | \$ 9,585,888.06  |               |                  |  |
| 12/30/12                          | 178258097   | CD      | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.550%        | 152              |  |
| 01/02/13                          | 178243742   | CD      | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.550%        | 155              |  |
| 03/25/13                          | 178930794   | CD      | East West Bank          | \$ 1,000,053.16  | \$ 1,000,053.16  | \$ 1,000,053.16  | 0.550%        | 237              |  |

| Maturity                            | Acct./      | Invest. | Bank/                    | Book Value       | Face Value       | Market Value     | Interest Rate | Days to Maturity |
|-------------------------------------|-------------|---------|--------------------------|------------------|------------------|------------------|---------------|------------------|
| Date                                | Cert. #     | Type    | Issuer                   |                  |                  |                  |               |                  |
| 05/12/13                            | 178862890   | CD      | East West Bank           | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 0.650%        | 285              |
| 08/01/12                            | 80-33001671 | MMkt    | East West Bank           | \$ 7,245,136.04  | \$ 7,245,136.04  | \$ 7,245,136.04  | 0.390%        | 1                |
|                                     |             |         |                          | \$ 21,981,915.76 | \$ 21,736,617.26 | \$ 21,831,077.26 |               |                  |
| M/A 2003 C/D Bond                   |             |         |                          |                  |                  |                  |               |                  |
| 08/22/12                            | 3133XYWB7   | GSE     | Federal Home Ln Bnk      | \$ 2,009,870.00  | \$ 2,000,000.00  | \$ 2,000,840.00  | 0.870%        | 22               |
| 01/31/13                            | 54515ECT9   | Bond    | Los Angeles Co. Schools  | \$ 1,520,460.00  | \$ 1,500,000.00  | \$ 1,511,190.00  | 0.500%        | 184              |
| 08/01/12                            | S99991740   | MMkt    | Dreyfus Gov't Cash Fund  | \$ 1,014,014.55  | \$ 1,014,014.55  | \$ 1,014,014.55  | 0.000%        | 1                |
|                                     |             |         |                          | \$ 4,544,344.55  | \$ 4,514,014.55  | \$ 4,526,044.55  |               |                  |
| 06/30/13                            | 178961612   | CD      | East West Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.500%        | 334              |
| 07/22/13                            | 305389      | CD      | Preferred Bank           | \$ 2,500,000.00  | \$ 2,500,000.00  | \$ 2,500,000.00  | 0.900%        | 356              |
| 11/26/13                            | 305466      | CD      | Preferred Bank           | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 1.270%        | 483              |
| 08/01/12                            | 80-33001663 | MMkt    | East West Bank           | \$ 12,387,766.86 | \$ 12,387,766.86 | \$ 12,387,766.86 | 0.390%        | 1                |
|                                     |             |         |                          | \$ 22,432,111.41 | \$ 22,401,781.41 | \$ 22,413,811.41 |               |                  |
| PROJ 4-2006 Bond                    |             |         |                          |                  |                  |                  |               |                  |
| 01/31/13                            | 54515ECT9   | Bond    | Los Angeles Co. Schools  | \$ 2,027,280.00  | \$ 2,000,000.00  | \$ 2,014,920.00  | 0.500%        | 184              |
| 04/09/13                            | 31398AMW9   | GSE     | Federal Natl Mtg Assn    | \$ 523,502.00    | \$ 500,000.00    | \$ 510,630.00    | 3.090%        | 252              |
| 12/19/14                            | 3134G3BY5   | GSE     | Federal Home Ln Mtg Corp | \$ 2,002,000.00  | \$ 2,000,000.00  | \$ 2,001,940.00  | 0.750%        | 871              |
| 05/08/15                            | 3133EAPN2   | GSE     | Federal Farm Credit Bk   | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,001,750.00  | 0.560%        | 1011             |
| 02/01/16                            | 3133EAND6   | GSE     | Federal Farm Credit Bk   | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,060.00  | 0.760%        | 1280             |
| 05/23/16                            | 313379EM7   | GSE     | Federal Home Ln Bnk      | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,400.00  | 0.870%        | 1392             |
| 11/23/16                            | 3136G0KH3   | GSE     | Federal Natl Mtg Assn    | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,003,350.00  | 1.000%        | 1576             |
| 05/30/17                            | 313379KH1   | GSE     | Federal Home Ln Bnk      | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,910.00  | 1.050%        | 1764             |
| 08/01/12                            | S99991740   | MMkt    | Dreyfus Gov't Cash Fund  | \$ 79,494.24     | \$ 79,494.24     | \$ 79,494.24     | 0.000%        | 1                |
|                                     |             |         |                          | \$ 9,632,276.24  | \$ 9,579,494.24  | \$ 9,613,454.24  |               |                  |
|                                     |             |         |                          | \$ 75,753,096.96 | \$ 75,424,686.46 | \$ 75,565,136.46 | 0.633%        | 195              |
| TOTAL INVESTMENTS AT JULY 31, 2012: |             |         |                          |                  |                  |                  |               |                  |

# Carson Housing Authority

## Investment Report - July 31, 2012

| Maturity                            | Acct./      | Invest. | Bank/                    | Book Value       | Face Value       | Market Value     | Rate   | Maturity |
|-------------------------------------|-------------|---------|--------------------------|------------------|------------------|------------------|--------|----------|
| Date                                | Cert. #     | Type    | Issuer                   |                  |                  |                  |        |          |
| CARSON HOUSING AUTHORITY            |             |         |                          |                  |                  |                  |        |          |
| 08/01/12                            | 305241      | CD      | Preferred Bank           | \$ 1,700,000.00  | \$ 1,700,000.00  | \$ 1,700,000.00  | 0.910% | 1        |
| 09/01/12                            | 305242      | CD      | Preferred Bank           | \$ 1,300,000.00  | \$ 1,300,000.00  | \$ 1,300,000.00  | 0.930% | 32       |
| 10/04/12                            | 304866      | CD      | Preferred Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.950% | 65       |
| 11/07/12                            | 178261291   | CD      | East West Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.300% | 99       |
| 11/10/12                            | 1212000636  | CD      | Community Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.710% | 102      |
| 11/29/12                            | 305274      | CD      | Preferred Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.950% | 121      |
| 12/18/12                            | 305276      | CD      | Preferred Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.960% | 140      |
| 01/28/13                            | 305227      | CD      | Preferred Bank           | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 1.040% | 181      |
| 03/02/13                            | 106490      | CD      | International City Bank  | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.450% | 214      |
| 05/07/13                            | 178883608   | CD      | East West Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.650% | 280      |
| 05/07/13                            | 178725286   | CD      | East West Bank           | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.650% | 280      |
| 05/07/13                            | 178642810   | CD      | East West Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.650% | 280      |
| 08/01/12                            | 80-33001580 | MMkt    | East West Bank           | \$ 518,708.40    | \$ 518,708.40    | \$ 518,708.40    | 0.390% | 1        |
| 08/01/12                            | 3630102     | MMkt    | Preferred Bank           | \$ 3,215,831.45  | \$ 3,215,831.45  | \$ 3,215,831.45  | 0.700% | 1        |
|                                     |             |         |                          | \$ 14,983,539.85 | \$ 14,983,539.85 | \$ 14,983,539.85 |        |          |
| HSG - 2010 Bond-A                   |             |         |                          |                  |                  |                  |        |          |
| 09/20/13                            | 3136FPGA9   | GSE     | Federal Natl Mtg Assn    | \$ 2,989,500.00  | \$ 3,000,000.00  | \$ 3,000,960.00  | 1.130% | 416      |
| 10/08/13                            | 31398A4H2   | GSE     | Federal Natl Mtg Assn    | \$ 1,395,800.00  | \$ 1,400,000.00  | \$ 1,414,574.00  | 1.240% | 434      |
| 12/19/14                            | 3134G3BY5   | GSE     | Federal Home Ln Mtg Corp | \$ 5,005,000.00  | \$ 5,000,000.00  | \$ 5,004,850.00  | 0.750% | 871      |
| 04/01/15                            | 13063A5C4   | Bond    | State of California      | \$ 2,213,780.00  | \$ 2,000,000.00  | \$ 2,214,700.00  | 2.450% | 974      |
| 02/01/16                            | 3133EAND6   | GSE     | Federal Farm Credit Bk   | \$ 1,500,000.00  | \$ 1,500,000.00  | \$ 1,500,090.00  | 0.760% | 1280     |
| 11/23/16                            | 3136G0KH3   | GSE     | Federal Natl Mtg Assn    | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,003,350.00  | 1.000% | 1576     |
| 11/28/16                            | 3134G27G1   | GSE     | Federal Home Ln Mtg Corp | \$ 2,500,000.00  | \$ 2,500,000.00  | \$ 2,508,625.00  | 1.240% | 1581     |
| 08/01/12                            | S99991740   | MMkt    | Dreyfus Gov't Cash Fund  | \$ 458,540.99    | \$ 458,540.99    | \$ 458,540.99    | 0.000% | 1        |
|                                     |             |         |                          | \$ 17,062,620.99 | \$ 16,858,540.99 | \$ 17,105,689.99 |        |          |
| HSG-2010 Bond-AT                    |             |         |                          |                  |                  |                  |        |          |
| 02/01/16                            | 3133EAND6   | GSE     | Federal Farm Credit Bk   | \$ 500,000.00    | \$ 500,000.00    | \$ 500,030.00    | 0.760% | 1280     |
| 11/23/16                            | 3136G0KH3   | GSE     | Federal Natl Mtg Assn    | \$ 1,000,222.22  | \$ 1,000,000.00  | \$ 1,003,350.00  | 1.000% | 1576     |
| 05/30/17                            | 313379KH1   | GSE     | Federal Home Loan Bk     | \$ 1,025,000.00  | \$ 1,025,000.00  | \$ 1,025,932.75  | 1.050% | 1764     |
| 04/01/14                            | 13063A5B6   | Bond    | State of California      | \$ 2,219,886.67  | \$ 2,000,000.00  | \$ 2,141,380.00  | 1.000% | 609      |
| 11/28/16                            | 3134G27G1   | GSE     | Federal Home Ln Mtg Corp | \$ 2,500,000.00  | \$ 2,500,000.00  | \$ 2,508,625.00  | 1.240% | 1581     |
| 08/01/12                            | S99991740   | MMkt    | Dreyfus Gov't Cash Fund  | \$ 542,882.33    | \$ 542,882.33    | \$ 542,882.33    | 0.000% | 1        |
|                                     |             |         |                          | \$ 7,787,991.22  | \$ 7,567,882.33  | \$ 7,722,200.08  |        |          |
| TOTAL INVESTMENTS AT JULY 31, 2012: |             |         |                          | \$ 39,834,152.06 | \$ 39,409,963.17 | \$ 39,811,429.92 | 0.796% | 431      |



# Treasurer's Report August 31, 2012

## City of Carson Funds

| Investments:                          | Amount                         | %      |
|---------------------------------------|--------------------------------|--------|
| Bonds                                 | \$ 2,210,434.30                | 6.48   |
| Collateralized Certificate of Deposit | \$ 16,949,000.00               | 49.66  |
| Money Market - Mutual Fund            | \$ 55,274.72                   | 0.16   |
| Money Market - Bank Collateralized    | \$ 10,535,128.74               | 30.87  |
| Government Sponsored Enterprise       | \$ 2,000,000.00                | 5.86   |
| LAIF Pool                             | \$ 2,379,024.72                | 6.97   |
|                                       | <u>\$ 34,128,862.48</u>        | 100.00 |
| Cash                                  | \$ 3,098,249.09                |        |
| Total funds available August 31, 2012 | <u><u>\$ 37,227,111.57</u></u> |        |

Average rate of return = .89%

Average days to maturity = 269

## Carson Successor Agency Funds

| Investments:                          | Amount                         | %      |
|---------------------------------------|--------------------------------|--------|
| Bonds                                 | \$ 10,273,580.00               | 13.65  |
| Collateralized Certificate of Deposit | \$ 17,299,000.00               | 22.98  |
| Money Market - Mutual Fund            | \$ 6,112,792.36                | 8.12   |
| Money Market - Bank Collateralized    | \$ 28,442,328.33               | 37.79  |
| Government Sponsored Enterprise       | \$ 7,525,502.00                | 10.00  |
| LAIF Pool                             | \$ 5,620,639.59                | 7.47   |
|                                       | <u>\$ 75,273,842.28</u>        | 100.00 |
| Cash                                  | \$ 265,944.03                  |        |
| Total funds available August 31, 2012 | <u><u>\$ 75,539,786.31</u></u> |        |

Average rate of return = .59%

Average days to maturity = 182

## Carson Housing Authority Funds

| Investments:                          | Amount                         | %      |
|---------------------------------------|--------------------------------|--------|
| Bonds                                 | \$ 4,433,666.67                | 11.27  |
| Collateralized Certificate of Deposit | \$ 9,549,000.00                | 24.27  |
| Money Market - Mutual Fund            | \$ 1,005,281.98                | 2.56   |
| Money Market - Bank Collateralized    | \$ 4,937,520.35                | 12.55  |
| Government Sponsored Enterprise       | \$ 19,415,522.22               | 49.35  |
|                                       | <u>\$ 39,340,991.22</u>        | 100.00 |
| Cash                                  | \$ 504,830.62                  |        |
| Total funds available August 31, 2012 | <u><u>\$ 39,845,821.84</u></u> |        |

Average rate of return = .79%

Average days to maturity = 416

# EXHIBIT NO. 2



| City of Carson                        |                |              |                         |                  |                  |                  |               |                  |  |
|---------------------------------------|----------------|--------------|-------------------------|------------------|------------------|------------------|---------------|------------------|--|
| Investment Report - August 31, 2012   |                |              |                         |                  |                  |                  |               |                  |  |
| Maturity Date                         | Acct./ Cert. # | Invest. Type | Bank/ Issuer            | Book Value       | Par Value        | Market Value     | Interest Rate | Days to Maturity |  |
| 09/12/12                              | 9104327        | CD           | Merchants Bank          | \$ 250,000.00    | \$ 250,000.00    | \$ 250,000.00    | 0.850%        | 12               |  |
| 09/25/12                              | 305282         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.890%        | 25               |  |
| 10/04/12                              | 305770         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.830%        | 34               |  |
| 10/18/12                              | 305769         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.830%        | 48               |  |
| 11/07/12                              | 13381751       | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.300%        | 68               |  |
| 11/07/12                              | 13320643       | CD           | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 1.300%        | 68               |  |
| 11/30/12                              | 0178098695     | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 1.300%        | 91               |  |
| 12/21/12                              | 000010013669   | CD           | First California Bank   | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.500%        | 112              |  |
| 01/28/13                              | 305226         | CD           | Preferred Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 1.040%        | 150              |  |
| 01/29/13                              | 305717         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.040%        | 151              |  |
| 02/01/13                              | 13424320       | CD           | East West Bank          | \$ 400,000.00    | \$ 400,000.00    | \$ 400,000.00    | 1.050%        | 154              |  |
| 02/01/13                              | 13424320       | CD           | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 1.050%        | 154              |  |
| 02/14/13                              | 305407         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.280%        | 167              |  |
| 02/14/13                              | 305408         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.280%        | 167              |  |
| 03/11/13                              | 305293         | CD           | Preferred Bank          | \$ 250,000.00    | \$ 250,000.00    | \$ 250,000.00    | 0.970%        | 192              |  |
| 04/30/13                              | 305771         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.960%        | 242              |  |
| 05/31/13                              | 0178807201     | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 0.450%        | 273              |  |
| 08/23/13                              | 305283         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.870%        | 357              |  |
| 01/31/14                              | 0178203287     | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 1.370%        | 518              |  |
| 05/16/14                              | 0106500        | CD           | International City Bank | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.650%        | 623              |  |
| 10/01/14                              | 145750ER2      | Bond         | Carson RDA 1            | \$ 203,674.30    | \$ 203,674.30    | \$ 203,079.60    | 2.100%        | 761              |  |
| 08/01/15                              | 492246MG5      | Bond         | Kern CA HS District     | \$ 2,006,760.00  | \$ 2,000,000.00  | \$ 2,065,880.00  | 2.490%        | 1,065            |  |
| 05/30/17                              | 3136G0HQ7      | GSE          | Federal Natl Mtg Assn-S | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,004,490.00  | 0.600%        | 1,733            |  |
| 06/12/17                              | 3134G3WH9      | GSE          | Federal Home Ln Mtg     | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,009,410.00  | 1.140%        | 1,746            |  |
| 09/01/12                              | S99991740      | MMkt         | Dreyfus Gov't Cash Fund | \$ 55,274.72     | \$ 55,274.72     | \$ 55,274.72     | 0.000%        | 1                |  |
| 09/01/12                              | 20-33005469    | MMkt         | East West Bank          | \$ 7,532,807.87  | \$ 7,532,807.87  | \$ 7,532,807.87  | 0.400%        | 1                |  |
| 09/01/12                              | 363015         | MMkt         | Preferred Bank          | \$ 3,002,320.87  | \$ 3,002,320.87  | \$ 3,002,320.87  | 0.700%        | 1                |  |
| 09/01/12                              | 98-19-143      | POOL         | L.A.I.F.                | \$ 2,379,024.72  | \$ 2,379,024.72  | \$ 2,379,024.72  | 0.377%        | 1                |  |
| TOTAL INVESTMENTS AT AUGUST 31, 2012: |                |              |                         | \$ 34,128,862.48 | \$ 34,122,102.48 | \$ 34,201,287.78 | 0.894%        | 269              |  |

| Carson Successor Agency             |             |         |                         |                  |                  |                  |        |          |  |
|-------------------------------------|-------------|---------|-------------------------|------------------|------------------|------------------|--------|----------|--|
| Investment Report - August 31, 2012 |             |         |                         |                  |                  |                  |        |          |  |
| Maturity                            | Acct./      | Invest. | Bank/                   |                  |                  |                  |        |          |  |
| Date                                | Cert. #     | Type    | Issuer                  | Book Value       | Face Value       | Market Value     | Rate   | Maturity |  |
| CARSON SUCCESSOR AGENCY             |             |         |                         |                  |                  |                  |        |          |  |
| 09/12/12                            | 9104335     | CD      | Merchants Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.850% | 12       |  |
| 09/12/12                            | 9108069     | CD      | Merchants Bank          | \$ 150,000.00    | \$ 150,000.00    | \$ 150,000.00    | 0.850% | 12       |  |
| 09/18/12                            | 305277      | CD      | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.900% | 18       |  |
| 10/18/12                            | 305275      | CD      | Preferred Bank          | \$ 750,000.00    | \$ 750,000.00    | \$ 750,000.00    | 0.920% | 48       |  |
| 11/07/12                            | 178585073   | CD      | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 1.300% | 68       |  |
| 11/07/12                            | 178418217   | CD      | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.300% | 68       |  |
| 01/03/13                            | 178779871   | CD      | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.550% | 125      |  |
| 01/07/13                            | 305247      | CD      | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.990% | 129      |  |
| 02/23/13                            | 178197511   | CD      | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 1.050% | 176      |  |
| 03/11/13                            | 305294      | CD      | Preferred Bank          | \$ 250,000.00    | \$ 250,000.00    | \$ 250,000.00    | 0.970% | 192      |  |
| 01/31/14                            | 178960774   | CD      | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.500% | 518      |  |
| 01/31/14                            | 178470939   | CD      | East West Bank          | \$ 200,000.00    | \$ 200,000.00    | \$ 200,000.00    | 0.500% | 518      |  |
| 01/31/14                            | 178850874   | CD      | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.500% | 518      |  |
| 05/16/14                            | 0106480     | CD      | International City Bank | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.650% | 623      |  |
| 09/01/12                            | 80-33001655 | MMkt    | East West Bank          | \$ 3,931,298.70  | \$ 3,931,298.70  | \$ 3,931,298.70  | 0.390% | 1        |  |
| 09/01/12                            | 3630099     | MMkt    | Preferred Bank          | \$ 4,860,006.50  | \$ 4,860,006.50  | \$ 4,860,006.50  | 0.700% | 1        |  |
| 09/01/12                            | 65-19-016   | POOL    | L.A.I.F.                | \$ 5,620,639.12  | \$ 5,620,639.12  | \$ 5,620,639.12  | 0.377% | 1        |  |
| 09/01/12                            | 11-19-003   | POOL    | L.A.I.F.                | \$ 0.47          | \$ 0.47          | \$ 0.47          | 0.377% | 1        |  |
| PROJ 1-2003 Bond                    |             |         |                         | \$ 21,210,944.79 | \$ 21,210,944.79 | \$ 21,210,944.79 |        |          |  |
|                                     |             |         |                         |                  |                  |                  |        |          |  |
| 10/31/12                            | 764411BL7   | Bond    | Richmond CA RAN         | \$ 2,028,680.00  | \$ 2,000,000.00  | \$ 2,005,240.00  | 0.550% | 61       |  |
| 01/31/13                            | 54515ECT9   | Bond    | Los Angeles Co. Schools | \$ 1,520,460.00  | \$ 1,500,000.00  | \$ 1,509,390.00  | 0.500% | 153      |  |
| 05/01/13                            | 79730CBA1   | Bond    | San Francisco CA        | \$ 3,176,700.00  | \$ 3,000,000.00  | \$ 3,066,480.00  | 1.350% | 1        |  |
| 09/01/12                            | S99991740   | MMkt    | Dreyfus Gov't Cash Fund | \$ 3,008,599.90  | \$ 3,008,599.90  | \$ 3,008,599.90  | 0.000% | 1        |  |
|                                     |             |         |                         | \$ 9,734,439.90  | \$ 9,508,599.90  | \$ 9,589,709.90  |        |          |  |
| 12/30/12                            | 178258097   | CD      | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.550% | 121      |  |
| 01/02/13                            | 178243742   | CD      | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.550% | 124      |  |
| 03/25/13                            | 178930794   | CD      | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.550% | 206      |  |
| 05/07/13                            | 178862890   | CD      | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 0.650% | 249      |  |
| 09/01/12                            | 80-33001671 | MMkt    | East West Bank          | \$ 7,247,535.86  | \$ 7,247,535.86  | \$ 7,247,535.86  | 0.390% | 1        |  |

| Maturity Date                                | Acct./ Cert. # | Invest. Type | Bank/ Issuer             | Book Value              | Face Value              | Market Value            | Rate          | Maturity   |
|----------------------------------------------|----------------|--------------|--------------------------|-------------------------|-------------------------|-------------------------|---------------|------------|
| M/A 2003 C/D Bond                            |                |              |                          | \$ 21,981,975.76        | \$ 21,756,135.76        | \$ 21,837,245.76        |               |            |
| 01/31/13                                     | 54515ECT9      | Bond         | Los Angeles Co. Schools  | \$ 1,520,460.00         | \$ 1,500,000.00         | \$ 1,509,390.00         | 0.500%        | 153        |
| 09/01/12                                     | S99991740      | MMkt         | Dreyfus Gov't Cash Fund  | \$ 3,022,773.22         | \$ 3,022,773.22         | \$ 3,022,773.22         | 0.000%        | 1          |
|                                              |                |              |                          | \$ 4,543,233.22         | \$ 4,522,773.22         | \$ 4,532,163.22         |               |            |
| 06/30/13                                     | 178961612      | CD           | East West Bank           | \$ 1,000,000.00         | \$ 1,000,000.00         | \$ 1,000,000.00         | 0.500%        | 303        |
| 07/22/13                                     | 305389         | CD           | Preferred Bank           | \$ 2,500,000.00         | \$ 2,500,000.00         | \$ 2,500,000.00         | 0.900%        | 325        |
| 11/26/13                                     | 305466         | CD           | Preferred Bank           | \$ 2,000,000.00         | \$ 2,000,000.00         | \$ 2,000,000.00         | 1.270%        | 452        |
| 09/01/12                                     | 80-33001663    | MMkt         | East West Bank           | \$ 12,403,487.27        | \$ 12,403,487.27        | \$ 12,403,487.27        | 0.390%        | 1          |
|                                              |                |              |                          | \$ 22,446,720.49        | \$ 22,426,260.49        | \$ 22,435,650.49        |               |            |
| PROJ 4-2006 Bond                             |                |              |                          |                         |                         |                         |               |            |
| 01/31/13                                     | 54515ECT9      | Bond         | Los Angeles Co. Schools  | \$ 2,027,280.00         | \$ 2,000,000.00         | \$ 2,012,520.00         | 0.500%        | 153        |
| 04/09/13                                     | 31398AMW9      | GSE          | Federal Natl Mtg Assn    | \$ 523,502.00           | \$ 500,000.00           | \$ 509,280.00           | 3.090%        | 221        |
| 12/19/14                                     | 3134G3BY5      | GSE          | Federal Home Ln Mtg Corp | \$ 2,002,000.00         | \$ 2,000,000.00         | \$ 2,001,860.00         | 0.750%        | 840        |
| 05/08/15                                     | 3133EAPN2      | GSE          | Federal Farm Credit Bk   | \$ 1,000,000.00         | \$ 1,000,000.00         | \$ 1,001,875.00         | 0.560%        | 980        |
| 02/01/16                                     | 3133EAND6      | GSE          | Federal Farm Credit Bk   | \$ 1,000,000.00         | \$ 1,000,000.00         | \$ 1,000,020.00         | 0.760%        | 1249       |
| 05/23/16                                     | 313379EM7      | GSE          | Federal Home Ln Bnk      | \$ 1,000,000.00         | \$ 1,000,000.00         | \$ 1,000,020.00         | 0.870%        | 1361       |
| 11/23/16                                     | 3136G0KH3      | GSE          | Federal Natl Mtg Assn    | \$ 1,000,000.00         | \$ 1,000,000.00         | \$ 1,004,000.00         | 1.000%        | 1545       |
| 05/30/17                                     | 313379KH1      | GSE          | Federal Home Ln Bnk      | \$ 1,000,000.00         | \$ 1,000,000.00         | \$ 1,004,130.00         | 1.050%        | 1733       |
| 09/01/12                                     | S99991740      | MMkt         | Dreyfus Gov't Cash Fund  | \$ 81,419.24            | \$ 81,419.24            | \$ 81,419.24            | 0.000%        | 1          |
|                                              |                |              |                          | \$ 9,634,201.24         | \$ 9,581,419.24         | \$ 9,615,124.24         |               |            |
| <b>TOTAL INVESTMENTS AT AUGUST 31, 2012:</b> |                |              |                          | <b>\$ 75,273,842.28</b> | <b>\$ 74,974,760.28</b> | <b>\$ 75,098,965.28</b> | <b>0.590%</b> | <b>182</b> |



| Carson Housing Authority              |             |              |                          |                  |                  |                  |        |          |  |
|---------------------------------------|-------------|--------------|--------------------------|------------------|------------------|------------------|--------|----------|--|
| Investment Report - August 31, 2012   |             |              |                          |                  |                  |                  |        |          |  |
| Maturity Date                         | Acct. #     | Invest. Type | Bank/Issuer              | Book Value       | Face Value       | Market Value     | Rate   | Maturity |  |
| CARSON HOUSING AUTHORITY              |             |              |                          |                  |                  |                  |        |          |  |
| 09/01/12                              | 305242      | CD           | Preferred Bank           | \$ 1,300,000.00  | \$ 1,300,000.00  | \$ 1,300,000.00  | 0.930% | 1        |  |
| 10/04/12                              | 304866      | CD           | Preferred Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.950% | 34       |  |
| 11/07/12                              | 178261291   | CD           | East West Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 1.300% | 68       |  |
| 11/10/12                              | 1212000636  | CD           | Community Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.710% | 71       |  |
| 11/29/12                              | 305274      | CD           | Preferred Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.950% | 90       |  |
| 12/18/12                              | 305276      | CD           | Preferred Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.960% | 109      |  |
| 01/28/13                              | 305227      | CD           | Preferred Bank           | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 1.040% | 150      |  |
| 03/02/13                              | 106490      | CD           | International City Bank  | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.450% | 183      |  |
| 05/07/13                              | 178883608   | CD           | East West Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.650% | 249      |  |
| 05/07/13                              | 178725286   | CD           | East West Bank           | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.650% | 249      |  |
| 05/07/13                              | 178642810   | CD           | East West Bank           | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.650% | 249      |  |
| 09/01/12                              | 80-33001580 | MMkt         | East West Bank           | \$ 18,766.34     | \$ 18,766.34     | \$ 18,766.34     | 0.390% | 1        |  |
| 09/01/12                              | 3630102     | MMkt         | Preferred Bank           | \$ 4,918,754.01  | \$ 4,918,754.01  | \$ 4,918,754.01  | 0.700% | 1        |  |
|                                       |             |              |                          | \$ 14,486,520.35 | \$ 14,486,520.35 | \$ 14,486,520.35 |        |          |  |
| HSG - 2010 Bond-A                     |             |              |                          |                  |                  |                  |        |          |  |
| 09/20/13                              | 3136FPGA9   | GSE          | Federal Natl Mtg Assn    | \$ 2,989,500.00  | \$ 3,000,000.00  | \$ 3,000,330.00  | 1.130% | 385      |  |
| 10/08/13                              | 31398A4H2   | GSE          | Federal Natl Mtg Assn    | \$ 1,395,800.00  | \$ 1,400,000.00  | \$ 1,413,874.00  | 1.240% | 403      |  |
| 12/19/14                              | 3134G3BY5   | GSE          | Federal Home Ln Mtg Corp | \$ 5,005,000.00  | \$ 5,000,000.00  | \$ 5,004,650.00  | 0.750% | 840      |  |
| 04/01/15                              | 13063A5C4   | Bond         | State of California      | \$ 2,213,780.00  | \$ 2,000,000.00  | \$ 2,214,420.00  | 2.450% | 943      |  |
| 02/01/16                              | 3133EAND6   | GSE          | Federal Farm Credit Bk   | \$ 1,500,000.00  | \$ 1,500,000.00  | \$ 1,500,030.00  | 0.760% | 1249     |  |
| 11/23/16                              | 3136G0KH3   | GSE          | Federal Natl Mtg Assn    | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,004,000.00  | 1.000% | 1545     |  |
| 11/28/16                              | 3134G27G1   | GSE          | Federal Home Ln Mtg Corp | \$ 2,500,000.00  | \$ 2,500,000.00  | \$ 2,506,800.00  | 1.240% | 1550     |  |
| 09/01/12                              | S99991740   | MMkt         | Dreyfus Gov't Cash Fund  | \$ 461,432.48    | \$ 461,432.48    | \$ 461,432.48    | 0.000% | 1        |  |
|                                       |             |              |                          | \$ 17,065,512.48 | \$ 16,861,432.48 | \$ 17,105,536.48 |        |          |  |
| HSG-2010 Bond-AT                      |             |              |                          |                  |                  |                  |        |          |  |
| 02/01/16                              | 3133EAND6   | GSE          | Federal Farm Credit Bk   | \$ 500,000.00    | \$ 500,000.00    | \$ 500,010.00    | 0.760% | 1249     |  |
| 11/23/16                              | 3136G0KH3   | GSE          | Federal Natl Mtg Assn    | \$ 1,000,222.22  | \$ 1,000,000.00  | \$ 1,004,000.00  | 1.000% | 1545     |  |
| 05/30/17                              | 313379KH1   | GSE          | Federal Home Loan Bk     | \$ 1,025,000.00  | \$ 1,025,000.00  | \$ 1,029,233.25  | 1.050% | 1733     |  |
| 04/01/14                              | 13063A5B6   | Bond         | State of California      | \$ 2,219,886.67  | \$ 2,000,000.00  | \$ 2,136,240.00  | 1.000% | 578      |  |
| 11/28/16                              | 3134G27G1   | GSE          | Federal Home Ln Mtg Corp | \$ 2,500,000.00  | \$ 2,500,000.00  | \$ 2,506,800.00  | 1.240% | 1550     |  |
| 09/01/12                              | S99991740   | MMkt         | Dreyfus Gov't Cash Fund  | \$ 543,849.50    | \$ 543,849.50    | \$ 543,849.50    | 0.000% | 1        |  |
|                                       |             |              |                          | \$ 7,788,958.39  | \$ 7,568,849.50  | \$ 7,720,132.75  |        |          |  |
| TOTAL INVESTMENTS AT AUGUST 31, 2012: |             |              |                          | \$ 39,340,991.22 | \$ 38,916,802.33 | \$ 39,312,189.58 | 0.791% | 416      |  |