



# City of Carson

## Report to Successor Agency

May 7, 2013  
New Business Consent

**SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT**

Submitted by Karen Avilla, CCMT  
Agency Treasurer

Approved by David C. Biggs  
Executive Director

### THIS IS A JOINT AGENDA ITEM

#### **I. SUMMARY**

The Treasurer's Report before you provides detail of the cash and investments on hand for the period ending March 31, 2013.

Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

#### **II. RECOMMENDATION**

RECEIVE and FILE.

#### **III. ALTERNATIVES**

TAKE another action the Successor Agency deems appropriate.

#### **IV. BACKGROUND**

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is the monthly Treasurer's Reports which details the cash and investments held as of March 31, 2013.

The investment balance for all city funds is \$33,858,089.34 and the cash balance is \$4,718,528.35 for a total of \$38,576,617.69. The average rate of return for those funds is .79% with an average maturity of 237 days. For all Successor Agency funds the investment balance is \$70,544,094.59 and the cash balance is \$1,106,622.81 for a total of \$71,650,717.40. The average rate of return for those funds is .56% with an average maturity of 133 days. For all Housing Authority funds the investment balance is \$26,905,422.92 and the cash balance is \$483,237.68 for a total of \$27,388,660.60. The average rate of return for those funds is .88% with an average maturity of 522 days.

1

May 7, 2013

**V. FISCAL IMPACT**

None.

**VI. EXHIBITS**

1. Treasurer's Report – March 31, 2013. (pgs. 3-7)

Document4

Prepared by: K. Avilla

TO:Rev01-23-12

Reviewed by:

|                         |                      |
|-------------------------|----------------------|
| City Clerk              | City Treasurer       |
| Administrative Services | Development Services |
| Economic Development    | Public Services      |

## Action taken by City Council

Date \_\_\_\_\_ Action \_\_\_\_\_

\_\_\_\_\_

# Treasurer's Report

## March 31, 2013

### City of Carson Funds

| Investments:                          | Amount                  | %      |
|---------------------------------------|-------------------------|--------|
| Bonds                                 | \$ 2,210,434.30         | 6.53   |
| Collateralized Certificate of Deposit | \$ 14,349,000.00        | 42.38  |
| Money Market - Mutual Fund            | \$ 94,634.04            | 0.28   |
| Money Market - Bank Collateralized    | \$ 8,822,592.52         | 26.06  |
| Government Sponsored Enterprise       | \$ 2,000,000.00         | 5.91   |
| LAIF Pool                             | \$ 6,381,428.48         | 18.85  |
| Total funds available March 31, 2013  | \$ 33,858,089.34        | 100.00 |
| Cash                                  | \$ 4,718,528.35         |        |
|                                       | <u>\$ 38,576,617.69</u> |        |

Average rate of return = .79%  
 Average days to maturity = 237

### Carson Successor Agency Funds

| Investments:                          | Amount                  | %      |
|---------------------------------------|-------------------------|--------|
| Bonds                                 | \$ 9,509,587.85         | 13.48  |
| Collateralized Certificate of Deposit | \$ 22,799,000.00        | 32.32  |
| Money Market - Mutual Fund            | \$ 6,255,886.79         | 8.87   |
| Money Market - Bank Collateralized    | \$ 30,385,208.99        | 43.07  |
| Government Sponsored Enterprise       | \$ 1,460,000.00         | 2.07   |
| LAIF Pool                             | \$ 134,410.96           | 0.19   |
|                                       | \$ 70,544,094.59        | 100.00 |
| Cash                                  | \$ 1,106,622.81         |        |
| Total funds available March 31, 2013  | <u>\$ 71,650,717.40</u> |        |

Average rate of return = .56%  
 Average days to maturity = 133

### Carson Housing Authority Funds

| Investments:                          | Amount                  | %      |
|---------------------------------------|-------------------------|--------|
| Bonds                                 | \$ 8,167,019.12         | 30.35  |
| Collateralized Certificate of Deposit | \$ 6,249,000.00         | 23.23  |
| Money Market - Mutual Fund            | \$ 5,219,671.46         | 19.40  |
| Money Market - Bank Collateralized    | \$ 321,704.01           | 1.20   |
| Government Sponsored Enterprise       | \$ 6,948,028.33         | 25.82  |
|                                       | \$ 26,905,422.92        | 100.00 |
| Cash                                  | \$ 483,237.68           |        |
| Total funds available March 31, 2013  | <u>\$ 27,388,660.60</u> |        |

Average rate of return = .88%  
 Average days to maturity = 522

# EXHIBIT NO. 1



| City of Carson                       |                |              |                         |                  |                  |                  |               |                  |  |
|--------------------------------------|----------------|--------------|-------------------------|------------------|------------------|------------------|---------------|------------------|--|
| Investment Report - March 31, 2013   |                |              |                         |                  |                  |                  |               |                  |  |
|                                      |                |              |                         |                  |                  |                  |               |                  |  |
| Maturity Date                        | Acct./ Cert. # | Invest. Type | Bank/ Issuer            | Book Value       | Par Value        | Market Value     | Interest Rate | Days to Maturity |  |
| 04/30/13                             | 305769         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.960%        | 30               |  |
| 08/23/13                             | 305283         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.870%        | 145              |  |
| 09/01/13                             | 0178807201     | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 0.800%        | 154              |  |
| 09/25/13                             | 305282         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.900%        | 178              |  |
| 10/04/13                             | 305770         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.800%        | 187              |  |
| 10/18/13                             | 305771         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.800%        | 201              |  |
| 11/07/13                             | 13381751       | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.900%        | 221              |  |
| 11/07/13                             | 13320643       | CD           | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.900%        | 221              |  |
| 11/30/13                             | 0178098695     | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 0.900%        | 244              |  |
| 01/28/14                             | 305226         | CD           | Preferred Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.800%        | 303              |  |
| 01/29/14                             | 305717         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.800%        | 304              |  |
| 02/01/14                             | 13424320       | CD           | East West Bank          | \$ 400,000.00    | \$ 400,000.00    | \$ 400,000.00    | 0.900%        | 307              |  |
| 02/01/14                             | 13424320       | CD           | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.900%        | 307              |  |
| 02/19/14                             | 305407         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.800%        | 325              |  |
| 02/19/14                             | 305408         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.800%        | 325              |  |
| 05/16/14                             | 0106500        | CD           | International City Bank | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.650%        | 411              |  |
| 10/01/14                             | 145750ER2      | Bond         | Carson RDA 1            | \$ 203,674.30    | \$ 203,674.30    | \$ 199,560.80    | 2.100%        | 549              |  |
| 08/01/15                             | 492246MG5      | Bond         | Kern CA HS District     | \$ 2,006,760.00  | \$ 2,000,000.00  | \$ 2,050,720.00  | 2.490%        | 853              |  |
| 05/30/17                             | 3136G0HQ7      | GSE          | Federal Natl Mtg Assn-S | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 999,540.00    | 0.600%        | 1,521            |  |
| 06/12/17                             | 3134G3WH9      | GSE          | Federal Home Ln Mtg     | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,007,840.00  | 1.140%        | 1,534            |  |
| 04/01/13                             | S99991740      | MMkt         | Dreyfus Gov't Cash Fund | \$ 94,634.04     | \$ 94,634.04     | \$ 94,634.04     | 0.010%        | 1                |  |
| 04/01/13                             | 20-33005469    | MMkt         | East West Bank          | \$ 2,451,041.85  | \$ 2,451,041.85  | \$ 2,451,041.85  | 0.400%        | 1                |  |
| 04/01/13                             | 363015         | MMkt         | Preferred Bank          | \$ 6,371,550.67  | \$ 6,371,550.67  | \$ 6,371,550.67  | 0.700%        | 1                |  |
| 04/01/13                             | 98-19-143      | POOL         | L.A.I.F.                | \$ 6,381,428.48  | \$ 6,381,428.48  | \$ 6,381,428.48  | 0.290%        | 1                |  |
| TOTAL INVESTMENTS AT MARCH 31, 2013: |                |              |                         | \$ 33,858,089.34 | \$ 33,851,329.34 | \$ 33,905,315.84 | 0.785%        | 237              |  |



**Carson Successor Agency**  
**Investment Report - March 31, 2013**

| Maturity Date                  | Acct./ Cert. # | Invest. Type | Bank/ Issuer            | Book Value       | Face Value       | Market Value     | Rate   | Maturity |
|--------------------------------|----------------|--------------|-------------------------|------------------|------------------|------------------|--------|----------|
| <b>CARSON SUCCESSOR AGENCY</b> |                |              |                         |                  |                  |                  |        |          |
| 04/11/13                       | 1015042342     | CDARS        | Preferred Bank          | \$ 7,000,000.00  | \$ 7,000,000.00  | \$ 7,000,000.00  | 0.250% | 11       |
| 07/07/13                       | 305247         | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.700% | 98       |
| 10/18/13                       | 305275         | CD           | Preferred Bank          | \$ 750,000.00    | \$ 750,000.00    | \$ 750,000.00    | 0.800% | 201      |
| 11/07/13                       | 178585073      | CD           | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.900% | 221      |
| 11/07/13                       | 178418217      | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.900% | 221      |
| 01/03/14                       | 178779871      | CD           | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.900% | 278      |
| 01/31/14                       | 178960774      | CD           | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.500% | 306      |
| 01/31/14                       | 178470939      | CD           | East West Bank          | \$ 200,000.00    | \$ 200,000.00    | \$ 200,000.00    | 0.500% | 306      |
| 01/31/14                       | 178850874      | CD           | East West Bank          | \$ 100,000.00    | \$ 100,000.00    | \$ 100,000.00    | 0.500% | 306      |
| 02/23/14                       | 178197511      | CD           | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.900% | 329      |
| 05/16/14                       | 0106480        | CD           | International City Bank | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.650% | 411      |
| 04/01/13                       | 80-33001655    | MMkt         | East West Bank          | \$ 1,251,276.00  | \$ 1,251,276.00  | \$ 1,251,276.00  | 0.360% | 1        |
| 04/01/13                       | 3630099        | MMkt         | Preferred Bank          | \$ 7,475,001.94  | \$ 7,475,001.94  | \$ 7,475,001.94  | 0.700% | 1        |
| 04/01/13                       | 65-19-016      | POOL         | L.A.I.F.                | \$ 134,410.96    | \$ 134,410.96    | \$ 134,410.96    | 0.290% | 1        |
| PROJ 1-2003 Bond               |                |              |                         | \$ 21,159,688.90 | \$ 21,159,688.90 | \$ 21,159,688.90 |        |          |
| 05/01/13                       | 79730CBA1      | Bond         | San Francisco CA        | \$ 3,176,700.00  | \$ 3,000,000.00  | \$ 3,008,100.00  | 1.350% | 1        |
| 04/01/14                       | 13063A5B6      | Bond         | State of CA G.O.        | \$ 960,561.00    | \$ 900,000.00    | \$ 941,895.00    | 0.700% | 366      |
| 10/01/14                       | 13063A7F5      | Bond         | State of CA G.O.        | \$ 663,578.85    | \$ 615,000.00    | \$ 649,089.45    | 0.540% | 549      |
| 04/01/15                       | 13063A5C4      | Bond         | State of CA G.O.        | \$ 1,257,239.50  | \$ 1,135,000.00  | \$ 1,241,826.20  | 0.800% | 731      |
| 11/01/15                       | 13063BHZ8      | Bond         | State of CA G.O.        | \$ 1,283,510.20  | \$ 1,180,000.00  | \$ 1,276,217.20  | 1.000% | 945      |
| 04/01/16                       | 13063A5D2      | Bond         | State of CA G.O.        | \$ 520,860.30    | \$ 450,000.00    | \$ 515,407.50    | 1.279% | 1097     |
| 04/01/13                       | S99991740      | MMkt         | Dreyfus Gov't Cash Fund | \$ 1,941,512.55  | \$ 1,941,512.55  | \$ 1,941,512.55  | 0.010% | 1        |
| 05/07/13                       | 178862890      | CD           | East West Bank          | \$ 9,803,962.40  | \$ 9,221,512.55  | \$ 9,574,047.90  |        |          |
| 12/30/13                       | 178258097      | CD           | East West Bank          | \$ 2,000,000.00  | \$ 2,000,000.00  | \$ 2,000,000.00  | 0.650% | 37       |
| 01/02/14                       | 178243742      | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.900% | 274      |
| 04/11/14                       | 178930794      | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.900% | 277      |
| 04/01/13                       | 80-33001671    | MMkt         | East West Bank          | \$ 9,418,028.35  | \$ 9,418,028.35  | \$ 9,418,028.35  | 0.800% | 376      |
|                                |                |              |                         | \$ 24,221,990.75 | \$ 23,639,540.90 | \$ 23,992,076.25 | 0.360% | 1        |

| Maturity Date                               | Acct./ Cert. # | Invest. Type | Bank/ Issuer            | Book Value              | Face Value              | Market Value            | Rate          | Maturity   |
|---------------------------------------------|----------------|--------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------|------------|
| M/A 2003 C/D Bond                           |                |              |                         |                         |                         |                         |               |            |
| 04/01/13                                    | 13063AF7       | Bond         | State of CA G.O.        | \$ 1,026,110.00         | \$ 1,000,000.00         | \$ 1,000,000.00         | 0.500%        | 1          |
| 04/01/16                                    | 13063A5D2      | Bond         | State of CA G.O.        | \$ 621,028.00           | \$ 535,000.00           | \$ 612,762.25           | 1.250%        | 1097       |
| 09/27/17                                    | 3136G0C74      | GSE          | Federal Natl Mtg Assn   | \$ 460,000.00           | \$ 460,000.00           | \$ 460,878.60           | 0.620%        | 1641       |
| 10/25/17                                    | 3136G0N72      | GSE          | Federal Natl Mtg Assn   | \$ 1,000,000.00         | \$ 1,000,000.00         | \$ 1,002,390.00         | 0.700%        | 1669       |
| 04/01/13                                    | S99991740      | MMkt         | Dreyfus Gov't Cash Fund | \$ 1,528,955.67         | \$ 1,528,955.67         | \$ 1,528,955.67         | 0.010%        | 1          |
|                                             |                |              |                         | \$ 4,636,093.67         | \$ 4,523,955.67         | \$ 4,604,986.52         |               |            |
| 06/30/13                                    | 178961612      | CD           | East West Bank          | \$ 1,000,000.00         | \$ 1,000,000.00         | \$ 1,000,000.00         | 0.500%        | 91         |
| 07/22/13                                    | 305389         | CD           | Preferred Bank          | \$ 2,500,000.00         | \$ 2,500,000.00         | \$ 2,500,000.00         | 0.900%        | 113        |
| 11/26/13                                    | 305466         | CD           | Preferred Bank          | \$ 2,000,000.00         | \$ 2,000,000.00         | \$ 2,000,000.00         | 1.270%        | 240        |
| 04/01/13                                    | 80-33001663    | MMkt         | East West Bank          | \$ 12,240,902.70        | \$ 12,240,902.70        | \$ 12,240,902.70        | 0.390%        | 1          |
|                                             |                |              |                         | \$ 22,376,996.37        | \$ 22,264,858.37        | \$ 22,345,889.22        |               |            |
| PROJ 4-2006 Bond                            |                |              |                         |                         |                         |                         |               |            |
| 04/01/13                                    | S99991740      | MMkt         | Dreyfus Gov't Cash Fund | \$ 2,785,418.57         | \$ 2,785,418.57         | \$ 2,785,418.57         | 0.010%        | 1          |
|                                             |                |              |                         | \$ 2,785,418.57         | \$ 2,785,418.57         | \$ 2,785,418.57         |               |            |
| <b>TOTAL INVESTMENTS AT MARCH 31, 2013:</b> |                |              |                         | <b>\$ 70,544,094.59</b> | <b>\$ 69,849,506.74</b> | <b>\$ 70,283,072.94</b> | <b>0.556%</b> | <b>133</b> |

# Carson Housing Authority

## Investment Report - March 31, 2013

| Maturity Date                        | Acct. #     | Invest. Type | Bank/Issuer             | Book Value       | Face Value       | Market Value     | Rate   | Maturity |
|--------------------------------------|-------------|--------------|-------------------------|------------------|------------------|------------------|--------|----------|
| CARSON HOUSING AUTHORITY             |             |              |                         |                  |                  |                  |        |          |
| 05/07/13                             | 178883608   | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.650% | 37       |
| 05/07/13                             | 178725286   | CD           | East West Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.650% | 37       |
| 05/07/13                             | 178642810   | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.650% | 37       |
| 06/18/13                             | 305276      | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.700% | 79       |
| 07/29/13                             | 305227      | CD           | Preferred Bank          | \$ 500,000.00    | \$ 500,000.00    | \$ 500,000.00    | 0.650% | 120      |
| 10/04/13                             | 304866      | CD           | Preferred Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.800% | 187      |
| 11/07/13                             | 178261291   | CD           | East West Bank          | \$ 1,000,000.00  | \$ 1,000,000.00  | \$ 1,000,000.00  | 0.900% | 221      |
| 03/02/14                             | 106490      | CD           | International City Bank | \$ 249,000.00    | \$ 249,000.00    | \$ 249,000.00    | 0.450% | 336      |
| 04/01/13                             | 80-33001580 | MMkt         | East West Bank          | \$ 229,891.57    | \$ 229,891.57    | \$ 229,891.57    | 0.360% | 1        |
| 04/01/13                             | 3630102     | MMkt         | Preferred Bank          | \$ 91,812.44     | \$ 91,812.44     | \$ 91,812.44     | 0.700% | 1        |
| HSG - 2010 Bond-A                    |             |              |                         | \$ 6,570,704.01  | \$ 6,570,704.01  | \$ 6,570,704.01  |        |          |
| 04/09/13                             | 31339AMW9   | GSE          | Federal Natl Mtg Assn   | \$ 502,228.33    | \$ 500,000.00    | \$ 500,445.00    | 3.090% | 9        |
| 10/08/13                             | 31398AH2    | GSE          | Federal Natl Mtg Assn   | \$ 1,395,800.00  | \$ 1,400,000.00  | \$ 1,407,182.00  | 1.240% | 191      |
| 10/01/14                             | 13063A7F5   | Bond         | State of CA G.O.        | \$ 58,311.00     | \$ 55,000.00     | \$ 58,048.65     | 1.230% | 549      |
| 10/01/14                             | 13063BNQ1   | Bond         | State of CA G.O.        | \$ 76,406.25     | \$ 75,000.00     | \$ 76,136.25     | 1.039% | 549      |
| 04/01/15                             | 13063A5C4   | Bond         | State of California     | \$ 2,213,780.00  | \$ 2,000,000.00  | \$ 2,188,240.00  | 2.450% | 731      |
| 06/01/15                             | 835526A5C4  | Bond         | Sonoma Pension Bonds    | \$ 329,779.20    | \$ 320,000.00    | \$ 328,374.40    | 1.700% | 792      |
| 03/01/16                             | 13063BFP2   | Bond         | State of CA G.O.        | \$ 526,541.00    | \$ 470,000.00    | \$ 530,818.00    | 1.620% | 1066     |
| 10/01/16                             | 13063BNS7   | Bond         | State of CA G.O.        | \$ 391,875.00    | \$ 375,000.00    | \$ 391,676.25    | 1.689% | 1280     |
| 11/23/16                             | 3136G0KH3   | GSE          | Federal Natl Mtg Assn   | \$ 3,000,000.00  | \$ 3,000,000.00  | \$ 3,003,750.00  | 1.000% | 1333     |
| 03/01/17                             | 13063BFQ0   | Bond         | State of CA G.O.        | \$ 2,350,440.00  | \$ 2,000,000.00  | \$ 2,344,980.00  | 1.364% | 1431     |
| 05/30/17                             | 313379KH1   | GSE          | Federal Home Loan Bk    | \$ 2,025,000.00  | \$ 2,000,000.00  | \$ 2,005,040.00  | 1.050% | 1521     |
| 04/01/13                             | S99991740   | MMkt         | Dreyfus Gov't Cash Fund | \$ 4,570,865.62  | \$ 4,570,865.62  | \$ 4,570,865.62  | 0.010% | 1        |
| HSG-2010 Bond-AT                     |             |              |                         | \$ 17,441,026.40 | \$ 16,765,865.62 | \$ 17,405,556.17 |        |          |
| 04/01/14                             | 13063A5B6   | Bond         | State of California     | \$ 2,219,886.67  | \$ 2,000,000.00  | \$ 2,093,100.00  | 1.000% | 366      |
| 05/30/17                             | 313379KH1   | GSE          | Federal Home Loan Bk    | \$ 25,000.00     | \$ 25,000.00     | \$ 25,063.00     | 1.050% | 1521     |
| 04/01/13                             | S99991740   | MMkt         | Dreyfus Gov't Cash Fund | \$ 648,805.84    | \$ 648,805.84    | \$ 648,805.84    | 0.010% | 1        |
| TOTAL INVESTMENTS AT MARCH 31, 2013: |             |              |                         | \$ 26,905,422.92 | \$ 26,010,375.47 | \$ 26,743,229.02 | 0.875% | 522      |

