



City of Carson Report to Mayor and City Council

May 7, 2013
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT

Submitted by Karen Avilla, CCMT
City Treasurer

Approved by David C. Biggs
City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand for the period ending March 31, 2013.

Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is the monthly Treasurer's Reports which details the cash and investments held as of March 31, 2013.

The investment balance for all city funds is \$33,858,089.34 and the cash balance is \$4,718,528.35 for a total of \$38,576,617.69. The average rate of return for those funds is .79% with an average maturity of 237 days. For all Successor Agency funds the investment balance is \$70,544,094.59 and the cash balance is \$1,106,622.81 for a total of \$71,650,717.40. The average rate of return for those funds is .56% with an average maturity of 133 days. For all Housing Authority funds the investment balance is \$26,905,422.92 and the cash balance is \$483,237.68 for a total of \$27,388,660.60. The average rate of return for those funds is .88% with an average maturity of 522 days.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Treasurer's Report – March 31, 2013. (pgs. 3-7)

Document4

Prepared by: K. Avilla

TO:Rev01-23-12

Reviewed by:

City Clerk	City Treasurer
Administrative Services	Development Services
Economic Development	Public Services

Action taken by City Council

Date _____ Action _____

Treasurer's Report

March 31, 2013

City of Carson Funds

Investments:	Amount	%
Bonds	\$ 2,210,434.30	6.53
Collateralized Certificate of Deposit	\$ 14,349,000.00	42.38
Money Market - Mutual Fund	\$ 94,634.04	0.28
Money Market - Bank Collateralized	\$ 8,822,592.52	26.06
Government Sponsored Enterprise	\$ 2,000,000.00	5.91
LAIF Pool	\$ 6,381,428.48	18.85
Total funds available March 31, 2013	\$ 33,858,089.34	100.00
Cash	\$ 4,718,528.35	
	<u>\$ 38,576,617.69</u>	

Average rate of return = .79%

Average days to maturity = 237

Carson Successor Agency Funds

Investments:	Amount	%
Bonds	\$ 9,509,587.85	13.48
Collateralized Certificate of Deposit	\$ 22,799,000.00	32.32
Money Market - Mutual Fund	\$ 6,255,886.79	8.87
Money Market - Bank Collateralized	\$ 30,385,208.99	43.07
Government Sponsored Enterprise	\$ 1,460,000.00	2.07
LAIF Pool	\$ 134,410.96	0.19
	\$ 70,544,094.59	100.00
Cash	\$ 1,106,622.81	
Total funds available March 31, 2013	<u>\$ 71,650,717.40</u>	

Average rate of return = .56%

Average days to maturity = 133

Carson Housing Authority Funds

Investments:	Amount	%
Bonds	\$ 8,167,019.12	30.35
Collateralized Certificate of Deposit	\$ 6,249,000.00	23.23
Money Market - Mutual Fund	\$ 5,219,671.46	19.40
Money Market - Bank Collateralized	\$ 321,704.01	1.20
Government Sponsored Enterprise	\$ 6,948,028.33	25.82
	\$ 26,905,422.92	100.00
Cash	\$ 483,237.68	
Total funds available March 31, 2013	<u>\$ 27,388,660.60</u>	

Average rate of return = .88%

Average days to maturity = 522

EXHIBIT NO. 1



City of Carson									
Investment Report - March 31, 2013									
Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate	Days to Maturity	
04/30/13	305769	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.960%	30	
08/23/13	305283	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.870%	145	
09/01/13	0178807201	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.800%	154	
09/25/13	305282	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	178	
10/04/13	305770	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	187	
10/18/13	305771	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	201	
11/07/13	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	221	
11/07/13	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.900%	221	
11/30/13	0178098695	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.900%	244	
01/28/14	305226	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.800%	303	
01/29/14	305717	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	304	
02/01/14	13424320	CD	East West Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	0.900%	307	
02/01/14	13424320	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.900%	307	
02/19/14	305407	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	325	
02/19/14	305408	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	325	
05/16/14	0106500	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	0.650%	411	
10/01/14	145750ER2	Bond	Carson RDA 1	\$ 203,674.30	\$ 203,674.30	\$ 199,560.80	2.100%	549	
08/01/15	492246MG5	Bond	Kern CA HS District	\$ 2,006,760.00	\$ 2,000,000.00	\$ 2,050,720.00	2.490%	853	
05/30/17	3136G0HQ7	GSE	Federal Natl Mtg Assn-S	\$ 1,000,000.00	\$ 1,000,000.00	\$ 999,540.00	0.600%	1,521	
06/12/17	3134G3WH9	GSE	Federal Home Ln Mtg	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,007,840.00	1.140%	1,534	
04/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 94,634.04	\$ 94,634.04	\$ 94,634.04	0.010%	1	
04/01/13	20-33005469	MMkt	East West Bank	\$ 2,451,041.85	\$ 2,451,041.85	\$ 2,451,041.85	0.400%	1	
04/01/13	363015	MMkt	Preferred Bank	\$ 6,371,550.67	\$ 6,371,550.67	\$ 6,371,550.67	0.700%	1	
04/01/13	98-19-143	POOL	L.A.I.F.	\$ 6,381,428.48	\$ 6,381,428.48	\$ 6,381,428.48	0.290%	1	
TOTAL INVESTMENTS AT MARCH 31, 2013:				\$ 33,858,089.34	\$ 33,851,329.34	\$ 33,905,315.84	0.785%	237	



Carson Successor Agency										
Investment Report - March 31, 2013										
Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Rate	Maturity		
Date	Cert. #	Type	Issuer							
CARSON SUCCESSOR AGENCY										
04/11/13	1015042342	CDARS	Preferred Bank	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	0.250%	11		
07/07/13	305247	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.700%	98		
10/18/13	305275	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	0.800%	201		
11/07/13	178585073	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.900%	221		
11/07/13	178418217	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	221		
01/03/14	178779871	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.900%	278		
01/31/14	178960774	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.500%	306		
01/31/14	178470939	CD	East West Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	0.500%	306		
01/31/14	178850874	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.500%	306		
02/23/14	178197511	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.900%	329		
05/16/14	0106480	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	0.650%	411		
04/01/13	80-33001655	MMkt	East West Bank	\$ 1,251,276.00	\$ 1,251,276.00	\$ 1,251,276.00	0.360%	1		
04/01/13	3630099	MMkt	Preferred Bank	\$ 7,475,001.94	\$ 7,475,001.94	\$ 7,475,001.94	0.700%	1		
04/01/13	65-19-016	POOL	L.A.I.F.	\$ 134,410.96	\$ 134,410.96	\$ 134,410.96	0.290%	1		
				\$ 21,159,688.90	\$ 21,159,688.90	\$ 21,159,688.90				
PROJ 1-2003 Bond										
05/01/13	79730CBA1	Bond	San Francisco CA	\$ 3,176,700.00	\$ 3,000,000.00	\$ 3,008,100.00	1.350%	1		
04/01/14	13063A5B6	Bond	State of CA G.O.	\$ 960,561.00	\$ 900,000.00	\$ 941,895.00	0.700%	366		
10/01/14	13063A7F5	Bond	State of CA G.O.	\$ 663,578.85	\$ 615,000.00	\$ 649,089.45	0.540%	549		
04/01/15	13063A5C4	Bond	State of CA G.O.	\$ 1,257,239.50	\$ 1,135,000.00	\$ 1,241,826.20	0.800%	731		
11/01/15	13063BHZ8	Bond	State of CA G.O.	\$ 1,283,510.20	\$ 1,180,000.00	\$ 1,276,217.20	1.000%	945		
04/01/16	13063A5D2	Bond	State of CA G.O.	\$ 520,860.30	\$ 450,000.00	\$ 515,407.50	1.279%	1097		
04/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 1,941,512.55	\$ 1,941,512.55	\$ 1,941,512.55	0.010%	1		
				\$ 9,803,962.40	\$ 9,221,512.55	\$ 9,574,047.90				
05/07/13	178862890	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.650%	37		
12/30/13	178258097	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	274		
01/02/14	178243742	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	277		
04/11/14	178930794	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	376		
04/01/13	80-33001671	MMkt	East West Bank	\$ 9,418,028.35	\$ 9,418,028.35	\$ 9,418,028.35	0.360%	1		
				\$ 24,221,990.75	\$ 23,639,540.90	\$ 23,992,076.25				

Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Face Value	Market Value	Rate	Maturity
M/A 2003 C/D Bond								
04/01/13	13063AF7	Bond	State of CA G.O.	\$ 1,026,110.00	\$ 1,000,000.00	\$ 1,000,000.00	0.500%	1
04/01/16	13063A5D2	Bond	State of CA G.O.	\$ 621,028.00	\$ 535,000.00	\$ 612,762.25	1.250%	1097
09/27/17	3136G0C74	GSE	Federal Natl Mtg Assn	\$ 460,000.00	\$ 460,000.00	\$ 460,878.60	0.620%	1641
10/25/17	3136G0N72	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,002,390.00	0.700%	1669
04/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 1,528,955.67	\$ 1,528,955.67	\$ 1,528,955.67	0.010%	1
				\$ 4,636,093.67	\$ 4,523,955.67	\$ 4,604,986.52		
06/30/13	178961612	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.500%	91
07/22/13	305389	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	0.900%	113
11/26/13	305466	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.270%	240
04/01/13	80-33001663	MMkt	East West Bank	\$ 12,240,902.70	\$ 12,240,902.70	\$ 12,240,902.70	0.390%	1
				\$ 22,376,996.37	\$ 22,264,858.37	\$ 22,345,889.22		
PROJ 4-2006 Bond								
04/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,785,418.57	\$ 2,785,418.57	\$ 2,785,418.57	0.010%	1
				\$ 2,785,418.57	\$ 2,785,418.57	\$ 2,785,418.57		
TOTAL INVESTMENTS AT MARCH 31, 2013:				\$ 70,544,094.59	\$ 69,849,506.74	\$ 70,283,072.94	0.556%	133

Carson Housing Authority									
Investment Report - March 31, 2013									
Maturity	Acct./	Invest.	Bank/						
Date	Cert. #	Type	Issuer	Book Value	Face Value	Market Value	Rate		Maturity
CARSON HOUSING AUTHORITY									
05/07/13	178883608	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.650%		37
05/07/13	178725286	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.650%		37
05/07/13	178642810	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.650%		37
06/18/13	305276	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.700%		79
07/29/13	305227	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.650%		120
10/04/13	304866	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%		187
11/07/13	178261291	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%		221
03/02/14	106490	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	0.450%		336
04/01/13	80-33001580	MMkt	East West Bank	\$ 229,891.57	\$ 229,891.57	\$ 229,891.57	0.360%		1
04/01/13	3630102	MMkt	Preferred Bank	\$ 91,812.44	\$ 91,812.44	\$ 91,812.44	0.700%		1
				\$ 6,570,704.01	\$ 6,570,704.01	\$ 6,570,704.01			
HSG - 2010 Bond-A									
04/09/13	313398AMW9	GSE	Federal Natl Mtg Assn	\$ 502,228.33	\$ 500,000.00	\$ 500,445.00	3.090%		9
10/08/13	31398A4H2	GSE	Federal Natl Mtg Assn	\$ 1,395,800.00	\$ 1,400,000.00	\$ 1,407,182.00	1.240%		191
10/01/14	13063A7F5	Bond	State of CA G.O.	\$ 58,311.00	\$ 55,000.00	\$ 58,048.65	1.230%		549
10/01/14	13063BNQ1	Bond	State of CA G.O.	\$ 76,406.25	\$ 75,000.00	\$ 76,136.25	1.039%		549
04/01/15	13063A5C4	Bond	State of California	\$ 2,213,780.00	\$ 2,000,000.00	\$ 2,188,240.00	2.450%		731
06/01/15	835526A5C4	Bond	Sonoma Pension Bonds	\$ 329,779.20	\$ 320,000.00	\$ 328,374.40	1.700%		792
03/01/16	13063BFP2	Bond	State of CA G.O.	\$ 526,541.00	\$ 470,000.00	\$ 530,818.00	1.620%		1066
10/01/16	13063BNS7	Bond	State of CA G.O.	\$ 391,875.00	\$ 375,000.00	\$ 391,676.25	1.689%		1280
11/23/16	3136G0KH3	GSE	Federal Natl Mtg Assn	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,003,750.00	1.000%		1333
03/01/17	13063BFQ0	Bond	State of CA G.O.	\$ 2,350,440.00	\$ 2,000,000.00	\$ 2,344,980.00	1.364%		1431
05/30/17	313379KH1	GSE	Federal Home Loan Bk	\$ 2,025,000.00	\$ 2,000,000.00	\$ 2,005,040.00	1.050%		1521
04/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 4,570,865.62	\$ 4,570,865.62	\$ 4,570,865.62	0.010%		1
				\$ 17,441,026.40	\$ 16,765,865.62	\$ 17,405,556.17			
HSG-2010 Bond-AT									
04/01/14	13063A5B6	Bond	State of California	\$ 2,219,886.67	\$ 2,000,000.00	\$ 2,093,100.00	1.000%		366
05/30/17	313379KH1	GSE	Federal Home Loan Bk	\$ 25,000.00	\$ 25,000.00	\$ 25,063.00	1.050%		1521
04/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 648,805.84	\$ 648,805.84	\$ 648,805.84	0.010%		1
				\$ 2,893,692.51	\$ 2,673,805.84	\$ 2,766,968.84			
TOTAL INVESTMENTS AT MARCH 31, 2013:				\$ 26,905,422.92	\$ 26,010,375.47	\$ 26,743,229.02	0.875%		522

