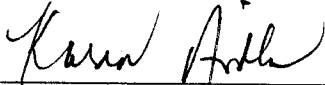




City of Carson Report to Mayor and City Council

June 18, 2013
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT


Submitted by Karen Ayilla, CCMT
City Treasurer


Approved by David C. Biggs
City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand for the period ending April 30, 2013.

Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is the monthly Treasurer's Reports which details the cash and investments held as of April 30, 2013.

The investment balance for all city funds is \$38,877,475.38 and the cash balance is \$2,786,763.26 for a total of \$41,664,238.64. The average rate of return for those funds is .79% with an average maturity of 243 days. For all Successor Agency funds the investment balance is \$69,370,214.75 and the cash balance is \$148,498.07 for a total of \$69,518,712.82. The average rate of return for those funds is .66% with an average maturity of 208 days. For all Housing Authority funds the investment balance is \$27,038,695.56 and the cash balance is \$2,444,581.98 for a total of \$29,483,277.54. The average rate of return for those funds is .81% with an average maturity of 499 days.

5

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Treasurer's Report – April 30, 2013. (pgs. 3-7)

Document4

Prepared by: K. Avilla

TO:Rev01-23-12

Reviewed by:

City Clerk	City Treasurer
Administrative Services	Development Services
Economic Development	Public Services

Action taken by City Council

Date_____	Action_____

Treasurer's Report April 30, 2013

City of Carson Funds

Investments:	Amount	%
Bonds	\$ 2,210,434.30	5.69
Collateralized Certificate of Deposit	\$ 18,349,000.00	47.20
Money Market - Mutual Fund	\$ 99,859.92	0.26
Money Market - Bank Collateralized	\$ 9,832,641.12	25.29
Government Sponsored Enterprise	\$ 2,000,000.00	5.14
LAIF Pool	\$ 6,385,540.04	16.42
Total funds available April 30, 2013	\$ 38,877,475.38	100.00
Cash	\$ 2,786,763.26	
	<u>\$ 41,664,238.64</u>	

Average rate of return = .79%

Average days to maturity = 243

Carson Successor Agency Funds

Investments:	Amount	%
Bonds	\$ 8,483,477.85	12.23
CDARS	\$ 6,000,000.00	8.65
Collateralized Certificate of Deposit	\$ 29,799,000.00	42.96
Money Market - Mutual Fund	\$ 7,386,437.59	10.65
Money Market - Bank Collateralized	\$ 16,105,463.97	23.22
Government Sponsored Enterprise	\$ 1,460,000.00	2.10
LAIF Pool	\$ 135,835.34	0.20
	<u>\$ 69,370,214.75</u>	100.00
Cash	\$ 148,498.07	
Total funds available April 30, 2013	<u>\$ 69,518,712.82</u>	

Average rate of return = .66%

Average days to maturity = 208

Carson Housing Authority Funds

Investments:	Amount	%
Bonds	\$ 8,167,019.12	30.20
Collateralized Certificate of Deposit	\$ 6,249,000.00	23.11
Money Market - Mutual Fund	\$ 5,850,328.92	21.64
Money Market - Bank Collateralized	\$ 326,547.52	1.21
Government Sponsored Enterprise	\$ 6,445,800.00	23.84
	<u>\$ 27,038,695.56</u>	100.00
Cash	\$ 2,444,581.98	
Total funds available April 30, 2013	<u>\$ 29,483,277.54</u>	

Average rate of return = .81%

Average days to maturity = 499



City of Carson

Investment Report - April 30, 2013

Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate	Days to Maturity
08/23/13	305283	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	115
09/01/13	0178807201	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.800%	124
09/25/13	305282	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	148
10/04/13	305770	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	157
10/18/13	305771	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	171
11/07/13	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	191
11/07/13	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.900%	191
11/30/13	0178098695	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.900%	214
01/28/14	305226	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.800%	273
01/29/14	305717	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.040%	274
02/01/14	13424320	CD	East West Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	0.900%	277
02/01/14	13424320	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.900%	277
02/19/14	305407	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	295
02/19/14	305408	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	295
04/25/14	0178496530	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	360
04/30/14	305769	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	365
05/16/14	0106500	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	0.650%	381
05/25/14	0178496530	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	390
06/25/14	0178034800	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	421
07/25/14	0178788851	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	451
10/01/14	145750ER2	Bond	Carson RDA 1	\$ 203,674.30	\$ 203,674.30	\$ 199,304.30	2.100%	519
08/01/15	492246MG5	Bond	Kern CA HS District	\$ 2,006,760.00	\$ 2,000,000.00	\$ 2,050,280.00	2.490%	823
05/30/17	3136G0HQ7	GSE	Federal Natl Mtg Assn-S	\$ 1,000,000.00	\$ 1,000,000.00	\$ 999,260.00	0.600%	1,491
06/12/17	3134G3WH9	GSE	Federal Home Ln Mtg	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,009,080.00	1.140%	1,504
05/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 99,859.92	\$ 99,859.92	\$ 99,859.92	0.010%	1
05/01/13	20-33005469	MMkt	East West Bank	\$ 2,457,007.64	\$ 2,457,007.64	\$ 2,457,007.64	0.400%	1
05/01/13	363015	MMkt	Preferred Bank	\$ 7,375,633.48	\$ 7,375,633.48	\$ 7,375,633.48	0.700%	1
05/01/13	98-19-143	POOL	L.A.I.F.	\$ 6,385,540.04	\$ 6,385,540.04	\$ 6,385,540.04	0.260%	1
TOTAL INVESTMENTS AT APRIL 30, 2013:				\$ 38,877,475.38	\$ 38,870,715.38	\$ 38,924,965.38	0.792%	243

Investment Report - April 30, 2013

Maturity		Acct./	Invest.	Bank/					
Date	Cert. #	Type	Issuer	Book Value	Face Value	Market Value	Rate	Maturity	
CARSON SUCCESSOR AGENCY									
07/07/13	305247	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.700%	68	
10/18/13	305275	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	0.800%	171	
10/24/13	1015216308	CDARS	Preferred Bank	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	0.450%	177	
11/07/13	178585073	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.900%	191	
11/07/13	178418217	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	191	
01/03/14	178779871	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.900%	248	
01/31/14	178960774	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.500%	276	
01/31/14	178470939	CD	East West Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	0.500%	276	
01/31/14	178850874	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.500%	276	
02/23/14	178197511	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.900%	299	
05/16/14	0106480	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	0.650%	381	
05/01/13	80-33001655	MMkt	East West Bank	\$ 954,620.64	\$ 954,620.64	\$ 954,620.64	0.360%	1	
05/01/13	3630099	MMkt	Preferred Bank	\$ 7,479,819.48	\$ 7,479,819.48	\$ 7,479,819.48	0.700%	1	
05/01/13	65-19-016	POOL	L.A.I.F.	\$ 135,835.34	\$ 135,835.34	\$ 135,835.34	0.260%	1	
PROJ 1-2003 Bond					\$ 19,869,275.46	\$ 19,869,275.46			
05/01/13	79730CBA1	Bond	San Francisco CA	\$ 3,176,700.00	\$ 3,000,000.00	\$ 3,000,000.00	1.350%	1	
04/01/14	13063A5B6	Bond	State of CA G.O.	\$ 960,561.00	\$ 900,000.00	\$ 939,654.00	0.700%	336	
10/01/14	13063A7F5	Bond	State of CA G.O.	\$ 663,578.85	\$ 615,000.00	\$ 651,936.90	0.540%	519	
04/01/15	13063A5C4	Bond	State of CA G.O.	\$ 1,257,239.50	\$ 1,135,000.00	\$ 1,236,934.35	0.800%	701	
11/01/15	13063BHZ8	Bond	State of CA G.O.	\$ 1,283,510.20	\$ 1,180,000.00	\$ 1,277,420.80	1.000%	915	
04/01/16	13063A5D2	Bond	State of CA G.O.	\$ 520,860.30	\$ 450,000.00	\$ 516,267.00	1.279%	1067	
05/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,024,384.03	\$ 2,024,384.03	\$ 2,024,384.03	0.010%	1	
05/07/13	178862890	CD	East West Bank	\$ 9,886,833.88	\$ 9,304,384.03	\$ 9,646,597.08		7	
10/22/13	0178240186	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.650%	175	
12/30/13	178258097	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.700%	244	
01/02/14	178243742	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	247	
04/09/14	0178414281	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	344	
04/25/14	0178729570	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.800%	360	

Maturity	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Face Value	Market Value	Rate	Maturity
Date								
10/22/13	0178818019	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.900%	175
10/22/13	0178619896	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	175
05/01/13	80-33001671	MMkt	East West Bank	\$ 3,425,822.22	\$ 3,425,822.22	\$ 3,425,822.22	0.350%	1
				\$ 24,312,656.10	\$ 23,730,206.25	\$ 24,072,419.30		
M/A 2003 C/D Bond								
04/01/16	13063A5D2	Bond	State of CA G. O.	\$ 621,028.00	\$ 535,000.00	\$ 613,784.10	1.250%	1067
09/27/17	3136G0C74	GSE	Federal Natl Mig Assn	\$ 460,000.00	\$ 460,000.00	\$ 460,984.40	0.620%	1611
10/25/17	3136G0N72	GSE	Federal Natl Mig Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,003,060.00	0.700%	1639
05/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,576,634.94	\$ 2,576,634.94	\$ 2,576,634.94	0.010%	1
				\$ 4,657,662.94	\$ 4,571,634.94	\$ 4,654,463.44		
06/30/13	178961612	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.500%	61
07/22/13	305389	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	0.900%	83
10/22/13	0178950278	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.700%	175
11/26/13	305466	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.270%	210
04/25/14	0178408397	CD	East West Bank	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	0.800%	360
10/25/14	0178371765	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.900%	543
04/25/15	0178402810	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	725
05/01/13	80-33001663	MMkt	East West Bank	\$ 4,245,201.63	\$ 4,245,201.63	\$ 4,245,201.63	0.350%	1
				\$ 22,402,864.57	\$ 22,316,836.57	\$ 22,399,665.07		
PROJ 4-2006 Bond								
05/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,785,418.62	\$ 2,785,418.62	\$ 2,785,418.62	0.010%	1
				\$ 2,785,418.62	\$ 2,785,418.62	\$ 2,785,418.62		
TOTAL INVESTMENTS AT APRIL 30, 2013:				\$ 69,370,214.75	\$ 68,701,736.90	\$ 69,126,778.45	0.661%	208

Carson Housing Authority

Investment Report - April 30, 2013

Maturity	Acct. / Date	Invest Type	Bank/ Issuer	Book Value	Face Value	Market Value	Rate	Maturity
CARSON HOUSING AUTHORITY								
05/07/13	178883608	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.650%	7
05/07/13	178725286	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.650%	7
05/07/13	178642810	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.650%	7
06/18/13	3052276	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.700%	49
07/29/13	305227	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.650%	90
10/04/13	304866	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.800%	157
11/07/13	178261291	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.900%	191
03/02/14	106490	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	0.450%	306
05/01/13	80-33001580	MMkt	East West Bank	\$ 234,702.88	\$ 234,702.88	\$ 234,702.88	0.350%	1
05/01/13	3630102	MMkt	Preferred Bank	\$ 91,844.64	\$ 91,844.64	\$ 91,844.64	0.700%	1
HSG - 2010 Bond-A								
10/08/13	31398A4H2	GSE	Federal Natl Mtg Assn	\$ 1,395,800.00	\$ 1,400,000.00	\$ 1,406,160.00	1.240%	161
10/01/14	13063A7F5	Bond	State of CA G.O.	\$ 58,311.00	\$ 55,000.00	\$ 58,303.30	1.230%	519
10/01/14	13063BNQ1	Bond	State of CA G.O.	\$ 76,406.25	\$ 75,000.00	\$ 76,073.25	1.039%	519
04/01/15	13063A5C4	Bond	State of California	\$ 2,213,780.00	\$ 2,000,000.00	\$ 2,179,620.00	2.450%	701
06/01/15	835526A5C4	Bond	Sonoma Pension Bonds	\$ 329,779.20	\$ 320,000.00	\$ 329,116.80	1.700%	762
03/01/16	13063BFP2	Bond	State of CA G.O.	\$ 526,541.00	\$ 470,000.00	\$ 529,661.80	1.620%	1036
10/01/16	13063BNS7	Bond	State of CA G.O.	\$ 391,875.00	\$ 375,000.00	\$ 391,796.25	1.689%	1250
11/23/16	3136G0KH3	GSE	Federal Natl Mtg Assn	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,001,500.00	1.000%	1303
03/01/17	13063BFQ0	Bond	State of CA G.O.	\$ 2,350,440.00	\$ 2,000,000.00	\$ 2,351,740.00	1.364%	1401
05/30/17	313379KH1	GSE	Federal Home Loan Bk	\$ 2,025,000.00	\$ 2,000,000.00	\$ 2,011,740.00	1.050%	1491
05/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 5,149,017.55	\$ 5,149,017.55	\$ 5,149,017.55	0.010%	1
HSG-2010 Bond-AT								
04/01/14	13063A5B6	Bond	State of California	\$ 2,219,886.67	\$ 2,000,000.00	\$ 2,088,120.00	1.000%	336
05/30/17	313379KH1	GSE	Federal Home Loan Bk	\$ 25,000.00	\$ 25,000.00	\$ 25,146.75	1.050%	1491
05/01/13	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 701,311.37	\$ 701,311.37	\$ 701,311.37	0.010%	1
TOTAL INVESTMENTS AT APRIL 30, 2013:				\$ 27,038,695.56	\$ 26,145,876.44	\$ 26,874,854.59	0.811%	499