



City of Carson

Report to Mayor and City Council

September 16, 2014
New Business Consent

SUBJECT: CONSIDER SCHEDULING A WORKSHOP ON HOW THE CITY FINANCES ARE INVESTED

Submitted by Karen Avilla, CCMT
City Treasurer

Approved by Nelson Hernandez
City Manager

I. SUMMARY

On July 15, 2014 an item was placed on the agenda by Mayor Pro Tem Santarina which requested that "an item be added to a future agenda regarding holding a public workshop to communicate how the city finances are invested." That item was approved by the City Council and it is therefore appropriate to schedule said workshop.

II. RECOMMENDATION

SCHEDULE the workshop in conjunction with the regular scheduled City Council Meeting on October 7, 2014.

III. ALTERNATIVES

TAKE other action as the City Council deems appropriate.

IV. BACKGROUND

During the FY 2014/15 Budget Workshops discussion ensued regarding the manner in which the city finances are invested. As a result, Mayor Pro Tem Santarina, following the two-step process adopted by the City Council, placed an item on the July 15, 2014 agenda requesting that an agenda item be placed on a future agenda to schedule a workshop on this matter.

V. FISCAL IMPACT

None

VI. EXHIBITS

None

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TO: Rev07-02-2014

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Reviewed by:

City Clerk	City Treasurer
Administrative Services	Public Works
Community Development	Community Services

Action taken by City Council

Date_____ Action_____