



City of Carson Report to Mayor and City Council

June 26, 2012
Unfinished Business

SUBJECT: FISCAL YEAR 2012/13 CITY MANAGER'S PROPOSED GENERAL FUND BUDGET

Submitted by David C. Biggs
City Manager

Approved by David C. Biggs
City Manager

I. SUMMARY

The City's new fiscal year commences July 1, 2012, and the City Manager has prepared a proposed General Fund budget for the City Council's review and consideration. The upcoming fiscal year budget has to overcome impacts from the loss of redevelopment and other factors which result in an estimated \$5.2 million deficit in the General Fund operating budget. The proposed budget recommends a series of decision packages which would allow for a balanced budget if adopted as presented by the City Manager. This second study session is intended to allow for the Council, community, and other stakeholders to discuss and review the options being presented, to ask questions, and identify possible additional alternatives.

II. RECOMMENDATION

CONDUCT a study session on the proposed FY 2012/13 General Fund Budget

III. ALTERNATIVES

Budgeting is about choices and during the consideration of the proposed budget there will be many alternatives for the Council's review and possible adoption in order to ensure a balanced General Fund operating budget.

IV. BACKGROUND

The proposed General Fund budget was introduced by the City Manager and received and filed by the City Council on Wednesday, June 6, 2012. A study session was held by the City Council on June 13, 2012. That study session generated a number of questions and comments which the staff has worked to respond to in the form of Budget Referrals. A noticed public hearing on the General Fund Budget was held on June 19, 2012. At this hearing, the initial Budget Referrals were provided to the Council and reviewed by staff with additional questions and requests for information provided. The Public Hearing was continued open to Tuesday, July 3rd to allow for a second study session on June 26th.

1.

V. FISCAL IMPACT

The proposed FY 2012/13 General Fund Budget as recommended to you by the City Manager is balanced. It has also been developed consistent with the City Council's adopted Financial Principles & Guidelines.

VI. EXHIBITS

- 1) FY 2012/13 Proposed General Fund Budget (previously provided)
- 2) Budget Referrals #1 -22 and updated line item summaries (previously provided)

Document1

Prepared by: Dbiggs

TO:Rev04-23-12

Reviewed by:

City Clerk	City Treasurer
Administrative Services	Development Services
Economic Development	Public Services

Action taken by City Council	
Date _____	Action _____