



City of Carson Report to Mayor and City Council

July 21, 2009
New Business Consent

SUBJECT: REVIEW OF INVESTMENT REPORT FOR THE PERIOD ENDING JUNE 30, 2009

Submitted by Karen Avilla, CCMT
City Treasurer

Approved by Jerome G. Groomes
City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

In accordance with the Statement of Investment Policy approved by the City Council on June 16, 2009, the quarterly Investment Report for the period ending June 30, 2009 is hereby submitted for review.

Total assets held in the City/Agency portfolio are \$169,251,007.86 as follows: LAIF State Pool - 15.483%; Certificates of Deposit - 20.549%; Certificates of Deposit - Private Placement (CDARS) - 22.747%; U.S. Government Agencies - 39.109% and Government Money Market Funds - 2.112%. The annual rate of return for the portfolio is 2.23%. For comparison, the one-year Treasury Bill rate is .045%; the LAIF State Pool rate is 1.377% and one year national Certificate of Deposit rate is 1.69%. All funds are safely secured through collateral consisting of government agencies or FDIC insurance.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

REVIEW and DISCUSS.

IV. BACKGROUND

The Statement of Investment Policy adopted on June 16, 2009 by the Council/Agency established reporting guidelines of investment activity. Quarterly reports are to be provided within 30 days of the quarter ending.

The June 30, 2009 report submitted herein demonstrates that the City/Agency is in conformance with all Federal, State and local statutes governing the investment of public funds. In accordance with the policy, the City/Agency Treasurer continues to utilize the "Prudent Investor" rule with primary objectives, in priority order, of safety, liquidity then yield when investing City/Agency funds.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Investment Report – June 30, 2009. (pgs. 3–8)

KAA/kjl/e/invest-city

Document1

Prepared by: _____

sf:Rev061902

Reviewed by:

City Clerk	<i>City Treasurer</i>
<i>Administrative Services</i>	<i>Development Services</i>
<i>Economic Development Services</i>	<i>Public Services</i>

Action taken by City Council

Date _____ Action _____

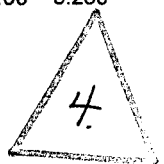
City of Carson
Investment Detail - June 30, 2009

Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate
08/01/09	13424320	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	3.445
08/18/09	1212000158	CD	Community Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.900
09/14/09	385107285319	CD	Comerica Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.690
09/14/09	385107285319	CD	Comerica Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	3.690
09/14/09	385107285293	CD	Comerica Bank	\$ 84,000.00	\$ 84,000.00	\$ 84,000.00	3.690
10/02/09	1212000126	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	4.000
10/28/09	31431588	CD	Cal National Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.950
11/10/09	1212000153	CD	Community Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.900
12/02/09	726402167/164321	CD	St. Bank of India	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	3.550
12/05/09	550183	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.200
12/20/09	726400888	CD	First California Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	3.250
01/16/10	3143039	CD	Cal National Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.950
01/22/10	8015935	CD	Cal National Bank	\$ 1,097,880.34	\$ 1,097,880.34	\$ 1,097,880.34	2.950
01/22/10	8015945	CD	Cal National Bank	\$ 1,097,880.34	\$ 1,097,880.34	\$ 1,097,880.34	2.950
02/14/10	99-01490166-8	CD	U S Bank (Downey)	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.500
03/23/10	15456122	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.200
03/30/10	15456130	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.200
05/07/10	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.180
05/07/10	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.180
06/15/10	385107787918	CD	Comerica Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	4.230
06/25/10	15456148	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.200
06/30/10	9104327	CD	Merchants Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.200
			Subtotal/Average Rate	\$ 14,929,760.68	\$ 14,929,760.68	\$ 14,929,760.68	2.955
08/20/09	1004197743	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.300
08/20/09	1004197808	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.300
01/28/10	1006122813	CDARS	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.470
02/11/10	1006232236	CDARS	Preferred Bank	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	2.470
02/11/10	1006232236	CDARS	Preferred Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.470
02/25/10	1006375665	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.000
			Subtotal/Average Rate	\$ 7,600,000.00	\$ 7,600,000.00	\$ 7,600,000.00	2.668
		MMkt	First Am. Gvt. Oblig Fund	\$ 1,008,130.30	\$ 1,008,130.30	\$ 1,008,130.30	0.000
		Pool	L.A.I.F.	\$ 14,737,107.61	\$ 14,737,107.61	\$ 14,756,335.75	1.377
TOTAL INVESTMENTS AT JUNE 30, 2009:				\$ 38,274,998.59	\$ 38,274,998.59	\$ 38,294,226.73	



Carson Redevelopment Agency
Investment Detail - June 30, 2009

Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate
07/23/09	1004006263	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	3.100
08/09/09	490209713-0	CD	U S Bank (Downey)	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	3.200
08/13/09	1212000130	CD	Community Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	2.900
09/14/09	385107285335	CD	Comerica Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	3.690
10/02/09	1212000127	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	4.000
10/05/09	1212000147	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	4.000
10/09/09	1212000520	CD	Community Bank	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	4.000
10/09/09	1212000521	CD	Community Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	4.000
11/11/09	1212000129	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.900
11/22/09	726402168/159297	CD	St. Bk of India	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	3.400
12/23/09	15454374	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	3.200
12/23/09	15454382	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	3.200
01/16/10	31430291	CD	Cal National Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.950
02/19/10	13458302	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.230
04/28/10	1212000128	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.500
05/07/10	13424247	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.180
05/07/10	13457981	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.180
05/07/10	13424288	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.180
05/07/10	13424361	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.180
05/07/10	13381611	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.180
05/07/10	13457999	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.180
05/07/10	13458005	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.180
05/07/10	13950712	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.180
06/15/10	385107787926	CD	Comerica Bank	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	4.230
06/27/10	005-57-00083-3	CD	Comm Commerce Bk	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	1.750
06/30/10	9104335	CD	Merchants Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.200
06/30/10		CD	Merchants Bank	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	2.200
			Subtotal/Average Rate	\$ 19,849,000.00	\$ 19,849,000.00	\$ 19,849,000.00	2.818
07/02/09	1007396127	CDARS	Preferred Bank	\$ 94,500.00	\$ 94,500.00	\$ 94,500.00	1.000
07/30/09	1004063321	CDARS	Preferred Bank	\$ 655,500.00	\$ 655,500.00	\$ 655,500.00	3.000
07/30/09	1004063305	CDARS	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	3.000
07/30/09	1007101097	CDARS	Preferred Bank	\$ 94,000.00	\$ 94,000.00	\$ 94,000.00	1.000
07/30/09	1004063348	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.000
08/20/09	1004198278	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.380
08/20/09	1004198324	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.380
08/20/09	1004198294	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.380
09/14/09	385107285327	CDARS	Comerica Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	3.690
09/24/09	1004616622	CDARS	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	3.625
11/27/09	1005436628	CDARS	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	3.250
01/07/10	1005913493	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	3.250
01/28/10	1006122821	CDARS	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.530
02/04/10	1006156777	CDARS	Preferred Bank	\$ 906,000.00	\$ 906,000.00	\$ 906,000.00	3.250



02/11/10	1006232198	CDARS	Preferred Bank	\$ 1,800,000.00	\$ 1,800,000.00	\$ 1,800,000.00	2.530
02/11/10	1006232198	CDARS	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.530
02/11/10	1006232171	CDARS	Preferred Bank	\$ 4,300,000.00	\$ 4,300,000.00	\$ 4,300,000.00	2.530
02/11/10	1006232171	CDARS	Preferred Bank	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	2.530
02/18/10	1006307309	CDARS	Preferred Bank	\$ 1,250,000.00	\$ 1,250,000.00	\$ 1,250,000.00	2.350
02/18/10	1006307309	CDARS	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.350
02/18/10	1006307295	CDARS	Preferred Bank	\$ 4,500,000.00	\$ 4,500,000.00	\$ 4,500,000.00	2.350
02/18/10	1006307295	CDARS	Preferred Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.350
02/18/10	1006307287	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.350
02/25/10	1006375681	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.020
02/25/10	1006375703	CDARS	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.020
02/25/10	1006375703	CDARS	Preferred Bank	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	2.020
03/25/10	1006719186	CDARS	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	2.250
		Subtotal/Average Rate		\$ 30,900,000.00	\$ 30,900,000.00	\$ 30,900,000.00	2.626

02/25/11	31331GNF2	FFCB	City National Bank	\$ 5,400,000.00	\$ 5,400,000.00	\$ 5,410,152.00	1.750
02/25/11	31331GNF2	FFCB	City National Bank	\$ 3,600,000.00	\$ 3,600,000.00	\$ 3,606,768.00	1.750
12/15/11	31331GGQ6	FFCB	City National Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,015,620.00	3.000
12/15/11	31331GGQ6	FFCB	City National Bank	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,023,430.00	3.000
08/05/09	313385KA3	FHLB	City National Bank	\$ 3,895,986.67	\$ 4,000,000.00	\$ 3,999,600.00	2.700
08/05/09	313385KA3	FHLB	City National Bank	\$ 1,947,993.33	\$ 2,000,000.00	\$ 1,999,800.00	2.800
08/27/10	3133XS4M7	FHLB	City National Bank	\$ 2,300,000.00	\$ 2,300,000.00	\$ 2,310,787.00	3.300
09/10/10	3133XSF1	FHLB	Wedbush Morgan	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,011,880.00	3.400
12/30/10	3133XSRM2	FHLB	City National Bank	\$ 1,750,000.00	\$ 1,750,000.00	\$ 1,761,480.00	1.300
12/30/10	3133XSRM2	FHLB	City National Bank	\$ 1,050,000.00	\$ 1,050,000.00	\$ 1,056,888.00	1.300
12/30/10	3133XSRM2	FHLB	City National Bank	\$ 1,025,000.00	\$ 1,025,000.00	\$ 1,031,724.00	1.250
12/30/10	3133XSRM2	FHLB	City National Bank	\$ 1,175,000.00	\$ 1,175,000.00	\$ 1,182,708.00	1.250
04/08/11	3133XQHP0	FHLB	City National Bank	\$ 1,425,000.00	\$ 1,425,000.00	\$ 1,425,441.75	1.700
04/08/11	3133XQHP0	FHLB	City National Bank	\$ 2,150,000.00	\$ 2,150,000.00	\$ 2,150,666.50	1.700
04/08/11	3133XQHP0	FHLB	City National Bank	\$ 2,725,000.00	\$ 2,725,000.00	\$ 2,725,844.75	1.700
04/14/11	3133XTF76	FHLB	City National Bank	\$ 4,245,000.00	\$ 4,245,000.00	\$ 4,372,350.00	3.150
04/14/11	3133XTF76	FHLB	City National Bank	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,605,000.00	3.150
03/18/11	3128X8QX3	FHLMC	City National Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,005,800.00	1.700
03/18/11	3128X8QX3	FHLMC	City National Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,005,800.00	1.700
03/18/11	3128X8QX3	FHLMC	City National Bank	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,014,500.00	1.500
03/18/11	3128X8QX3	FHLMC	City National Bank	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,014,500.00	1.500
10/14/11	3128X8VJ8	FHLMC	Morgan Keegan	\$ 2,003,180.00	\$ 2,000,000.00	\$ 2,000,200.00	2.000
12/22/11	3128X8W57	FHLMC	Morgan Keegan	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,009,000.00	2.000
12/30/11	3136FHR56	FNMA	Wedbush	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,080.00	2.000
12/30/11	3136FHR56	FNMA	Wedbush	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,080.00	2.000
		Subtotal/Average Rate		\$ 66,192,160.00	\$ 66,345,000.00	\$ 66,740,100.00	2.104

19-503256	MMkt	First Am. Gvt. Oblig Fund	\$ 125,760.73	\$ 125,760.73	\$ 125,760.73	0.000
19-503253	MMkt	First Am. Gvt. Oblig Fund	\$ 69,056.86	\$ 69,056.86	\$ 69,056.86	0.000
19-503254	MMkt	First Am. Gvt. Oblig Fund	\$ 145,987.70	\$ 145,987.70	\$ 145,987.70	0.000
19-503255	MMkt	First Am. Gvt. Oblig Fund	\$ 2,225,531.49	\$ 2,225,531.49	\$ 2,225,531.49	0.000
		Subtotal/Average Rate	\$ 2,566,336.78	\$ 2,566,336.78	\$ 2,566,336.78	0.000



11-19-003	Pool	LAIF	\$ 690,172.37	\$ 690,172.37	\$ 691,072.87	1.377
65-19-016	Pool	LAIF	\$ 10,778,340.12	\$ 10,778,340.12	\$ 10,792,403.08	1.377
		Subtotal/Average Rate	\$ 11,468,512.49	\$ 11,468,512.49	\$ 11,483,475.95	1.377

TOTAL INVESTMENTS AT JUNE 30, 2009:

\$ 130,976,009.27 \$ 131,128,849.27 \$ 131,538,912.73



City/Agency Investment Summary as of June 30, 2009

	LAIF	Cert. of Deposit	CDARS	Agencies	Money Market	Totals
City	\$ 14,737,107.61	\$ 14,929,760.68	\$ 7,600,000.00	\$ 0.00	\$ 1,008,130.30	\$ 38,274,998.59
CRA	\$ 11,468,512.49	\$ 19,849,000.00	\$ 30,900,000.00	\$ 66,192,160.00	\$ 2,566,336.78	\$ 130,976,009.27
Total Portfolio	\$ 26,205,620.10	\$ 34,778,760.68	\$ 38,500,000.00	\$ 66,192,160.00	\$ 3,574,467.08	\$ 169,251,007.86
% of Portfolio	15.483%	20.549%	22.747%	39.109%	2.112%	100.000%
Average Rate	1.377%	2.879%	2.634%	2.104%	0.000%	
Proj. Annual Interest	\$ 360,851.39	\$ 1,001,280.52	\$ 1,014,090.00	\$ 1,392,683.05	\$ 0.00	\$ 3,768,904.96
Proj. Annual Yield						2.227%

	LAIF	Cert. of Deposit	CDARS	Agencies	Money Market	Totals
City	\$ 14,737,107.61	\$ 14,929,760.68	\$ 7,600,000.00	\$ 0.00	\$ 1,008,130.30	\$ 38,274,998.59
% of Portfolio	38.503%	39.007%	19.856%	0.000%	2.634%	100.000%
Average Rate	1.377%	2.955%	2.668%		0.000%	
Proj. Annual Interest	\$ 202,929.97	\$ 441,174.43	\$ 202,768.00	\$ 0.00	\$ 0.00	\$ 846,872.40
Proj. Annual Yield						2.213%

	LAIF	Cert. of Deposit	CDARS	Agencies	Money Market	Totals
CRA	\$ 11,468,512.49	\$ 19,849,000.00	\$ 30,900,000.00	\$ 66,192,160.00	\$ 2,566,336.78	\$ 130,976,009.27
% of Portfolio	8.756%	15.155%	23.592%	50.538%	1.959%	100.000%
Average Rate	1.377%	2.818%	2.626%	2.104%	0.000%	
Proj. Annual Interest	\$ 157,921.42	\$ 559,344.82	\$ 811,434.00	\$ 1,392,683.05	\$ 0.00	\$ 2,921,383.28
Proj. Annual Yield						2.230%



City/Agency Cash and Investments by Institution as of June 30, 2009

Institution	Account Balance	Type of Inv	Securitization
CalNational Bank	\$ 5,195,760.68	CD	Funds collateralized with government securities at 110%
Comerica Bank	\$ 5,084,000.00	CD	Funds collateralized with government securities at 110%
Community Bank	\$ 7,000,000.00	CD	Funds collateralized with government securities at 110%
Community Commerce Bank	\$ 99,000.00	CD	Insured by FDIC
East West Bank	\$ 13,600,000.00	CD	Funds collateralized with government securities at 110%
First California Bank	\$ 100,000.00	CD	Insured by FDIC
LAF - State of California	\$ 26,205,620.10	Pool	Funds protected by California Government Code
Merchants Bank	\$ 500,000.00	CD	Insured by FDIC
Preferred Bank	\$ 40,500,000.00	CDARS	Insured by FDIC
State Bank of India	\$ 1,000,000.00	CD	Funds collateralized with government securities at 110%
US Bank	\$ 69,766,627.08	Trustee Sys	All assets held are backed by the full faith and credit of the US Govt.
US Bank (Dowrey Savings)	\$ 200,000.00	CD	Insured by FDIC
Total Investments	\$ 169,251,007.86		
US Bank	\$ 122,322.20	Checking	Insured by FDIC
Wells Fargo Bank	\$ 3,456,060.93	Checking	Insured by FDIC
Total Cash	\$ 3,578,383.13		
Total Cash & Investments	\$ 172,829,390.99		

