

COMPREHENSIVE ANNUAL FINANCIAL REPORT

STATISTICAL SECTION

(Not covered by Independent Auditors' Report)

CITY OF CARSON, CALIFORNIA



This part of the City of Carson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**City of Carson
Net Assets by Component
Last Ten Fiscal Years**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities										
Invested in capital assets, net of accumulated depreciation and related debt	N/A	N/A	\$ 348,271,440	\$ 352,560,147	\$ 345,259,471	\$ 347,867,446	\$ 338,831,073	\$ 339,173,885	\$ 343,401,921	\$ 339,117,408
Restricted for:										
Public services	N/A	N/A	204,195	(428,719)	2,121,021	5,043,426	7,266,284	7,955,782	365,563	437,501
Development services	N/A	N/A	772,895	9,601,103	-	-	-	-	5,163,559	6,218,413
Economic development	N/A	N/A	134,152,221	185,724,332	192,255,065	198,110,054	16,876,793	14,883,468	66,747,912	58,194,306
Low and moderate income housing	N/A	N/A	-	-	-	-	44,076,682	47,791,190	57,703,840	56,547,299
Unrestricted	N/A	N/A	(20,247,230)	(81,462,097)	(71,911,054)	(68,817,297)	90,795,828	96,062,533	(13,874,931)	(41,228,567)
Total governmental activities net assets	-	-	\$ 463,153,521	\$ 465,994,766	\$ 467,724,503	\$ 482,203,629	\$ 497,846,660	\$ 505,866,858	\$ 459,507,864	\$ 419,286,360

Source: City of Carson

N/A - Not Available. The city implemented GASB 34 reporting for the fiscal year ended June 30, 2003.

**City of Carson
Change in Net Assets
Last Ten Fiscal Years**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses										
Governmental activities:										
General government	N/A	N/A	\$ 17,052,037	\$ 16,632,600	\$ 18,001,181	\$ 16,767,939	\$ 19,469,561	\$ 20,809,981	\$ 27,028,260	\$ 20,353,648
Public services	N/A	N/A	30,696,990	32,134,878	33,180,089	32,697,684	36,489,941	39,934,036	40,435,251	42,720,043
Development services	N/A	N/A	20,194,095	22,350,042	14,921,451	14,397,933	15,041,177	14,393,790	13,221,772	16,439,029
Economic development	N/A	N/A	13,078,462	11,698,412	17,172,120	13,106,094	18,252,691	14,418,785	70,810,907	56,847,899
Interest and other charges	N/A	N/A	4,920,814	5,549,730	5,465,560	4,819,483	5,689,403	6,820,184	6,429,807	7,858,690
Interfund reimbursement	N/A	N/A	(3,089,227)	-	-	-	-	-	-	-
Total governmental activities expenses	-	-	82,853,171	88,365,662	88,740,401	81,789,133	94,942,773	96,376,776	157,925,997	144,219,309
Program Revenues:										
Governmental activities:										
Charges for services	N/A	N/A	11,392,292	11,855,375	11,951,722	11,709,299	11,823,146	11,942,829	11,976,952	12,061,204
Operating contributions and grants	N/A	N/A	12,267,363	12,570,380	10,103,518	8,396,046	17,071,652	12,623,073	7,767,632	12,193,258
Capital contributions and grants	N/A	N/A	175,404	-	73,922	996,437	77,327	78,098	1,890,354	4,067,208
Total governmental activities program revenues	-	-	23,835,059	24,425,755	22,129,162	21,101,782	28,972,125	24,644,000	21,634,938	28,321,670
Net (expense) revenues-governmental activities/primary government	-	-	\$ (59,018,112)	\$ (63,939,907)	\$ (66,611,239)	\$ (60,687,351)	\$ (65,970,648)	\$ (71,732,776)	\$ (136,291,059)	\$ (115,897,639)

City of Carson
Change in Net Assets (Continued)
Last Ten Fiscal Years

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes	N/A	N/A	\$ 52,846,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	N/A	N/A	-	25,832,203	28,150,634	29,157,856	31,005,842	32,202,400	34,892,648	32,874,557
Sales taxes	N/A	N/A	-	20,632,463	19,010,261	20,133,009	21,066,579	21,648,681	19,262,212	15,051,658
Transient occupancy taxes	N/A	N/A	-	896,294	1,139,242	1,329,497	1,392,123	1,564,083	1,244,543	1,121,092
Franchise taxes	N/A	N/A	-	6,675,126	6,888,795	8,433,494	8,120,849	8,159,269	9,686,804	6,876,484
Admissions tax	N/A	N/A	-	-	-	-	-	-	105,019	362,105
Utility users tax	N/A	N/A	-	-	-	-	-	-	1,028	6,722,319
Motor vehicle license fee	N/A	N/A	-	-	2,494,546	677,746	531,114	435,813	334,137	288,398
Motor vehicle in-lieu	N/A	N/A	-	4,679,928	5,369,607	6,594,965	6,395,360	6,780,952	7,235,463	7,153,876
Other tax	N/A	N/A	-	-	3,311	3,698	-	-	-	-
Licenses and permits	N/A	N/A	5,335,589	-	-	-	-	-	-	-
Fines, forfeitures and penalties	N/A	N/A	1,643,899	-	-	-	-	-	-	-
Use of money and property	N/A	N/A	5,746,229	3,068,670	5,708,185	7,840,437	10,288,832	9,209,215	8,488,288	4,842,082
Developer constructed infrastructure	N/A	N/A	4,550,996	-	-	-	-	-	-	-
Loss on sale of land	N/A	N/A	(759,060)	-	-	-	-	-	-	-
Other revenue	N/A	N/A	-	3,134,879	1,577,536	995,775	956,734	533,503	638,428	5,212,274
Total governmental activities	-	-	69,363,758	64,919,563	70,342,117	75,166,477	79,757,433	80,533,916	81,888,570	80,504,845
Change in Net Assets										
Governmental activities	N/A	N/A	10,345,646	979,656	3,730,878	14,479,126	13,786,785	8,801,140	(54,402,489)	(35,392,794)
Total primary government	-	-	10,345,646	979,656	3,730,878	14,479,126	13,786,785	8,801,140	(54,402,489)	(35,392,794)

Source: City of Carson

N/A - Not Available. The city implemented GASB 34 reporting for the fiscal year ended June 30, 2003.

City of Carson
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General fund										
Reserved	\$ 9,657,503	\$ 10,865,216	\$ 3,959,454	\$ 3,586,648	\$ 2,927,387	\$ 2,936,079	\$ 1,158,240	\$ 2,705,353	\$ 3,114,747	\$ 944,838
Unreserved, reported in:										
Designated for special purposes	21,248,432	22,148,605	17,898,007	19,148,285	20,231,985	20,418,185	-	-	1,269,181	5,544,476
Designated for economic uncertainties	-	-	-	-	-	-	-	-	-	6,198,067
Undesignated	7,092,428	8,900,575	7,934,829	2,681,347	3,758,506	4,477,779	26,679,476	21,679,654	16,405,465	5,494,743
Total general fund	<u>37,998,363</u>	<u>41,914,396</u>	<u>29,792,290</u>	<u>25,416,280</u>	<u>26,917,878</u>	<u>27,832,043</u>	<u>27,837,716</u>	<u>24,385,007</u>	<u>20,789,393</u>	<u>18,182,124</u>
Special Revenue										
Reserved	617,986	711,797	1,593,088	1,636,086	1,265,311	3,130,368	15,737,951	14,792,547	17,073,294	18,224,514
Unreserved, reported in:										
Designated	3,832,641	4,239,081	-	2,025,413	-	-	8,034,288	11,962,175	6,724,222	6,347,354
Undesignated	-	(491,396)	10,028,656	8,278,870	12,608,252	13,291,655	-	-	-	-
State local transportation fund										
Unreserved, reported in:										
Special revenue funds	-	-	(791,232)	-	-	-	-	-	-	-
Total special revenue fund	<u>4,450,627</u>	<u>4,459,482</u>	<u>10,830,512</u>	<u>11,940,369</u>	<u>13,873,563</u>	<u>16,422,023</u>	<u>23,772,239</u>	<u>26,754,722</u>	<u>23,797,516</u>	<u>24,571,868</u>
Capital projects										
Reserved	52,152,044	65,856,829	60,482,480	79,119,527	83,913,950	86,791,251	89,585,120	81,160,740	79,754,221	51,338,721
Unreserved, reported in:										
Designated	72,529,334	60,795,127	-	21,057,309	-	-	142,140,637	156,640,705	116,298,202	109,182,006
Undesignated	-	-	68,963,168	85,547,156	108,341,115	112,382,042	-	-	-	-
Total capital projects	<u>124,681,378</u>	<u>126,651,956</u>	<u>129,445,648</u>	<u>185,723,992</u>	<u>192,255,065</u>	<u>199,173,293</u>	<u>231,725,757</u>	<u>237,801,445</u>	<u>196,052,423</u>	<u>160,520,727</u>
Debt service*										
Reserved	7,200,131	7,448,969	-	-	-	-	-	-	-	-
Total debt service	<u>7,200,131</u>	<u>7,448,969</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total governmental funds	<u>\$ 174,330,499</u>	<u>\$ 180,474,803</u>	<u>\$ 170,068,450</u>	<u>\$ 223,080,641</u>	<u>\$ 233,046,506</u>	<u>\$ 243,427,359</u>	<u>\$ 283,335,712</u>	<u>\$ 288,941,174</u>	<u>\$ 240,639,332</u>	<u>\$ 203,274,719</u>

* Beginning Fiscal Year 2002/03, Debt Service Fund Balances are reported as part of the Special Revenue Funds

Source: City of Carson

City of Carson
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Taxes	\$ 49,567,342	\$ 52,471,657	\$ 52,846,105	\$ 56,519,628	\$ 63,655,899	\$ 69,505,481	\$ 73,210,445	\$ 76,416,838	\$ 80,907,303	\$ 74,168,970
Licenses and permits	5,156,857	4,442,791	5,335,589	5,994,196	5,431,560	5,402,462	5,293,969	5,385,637	5,643,875	4,766,767
Fines, forfeitures and penalties	1,339,477	1,630,539	1,643,899	1,795,051	1,653,669	1,754,645	1,727,612	1,609,321	1,701,748	1,789,500
Use of money and property	10,246,554	7,547,944	5,746,229	3,878,909	7,177,883	9,354,791	11,007,795	11,433,529	10,557,318	4,604,809
Intergovernmental	20,878,954	25,222,451	15,278,181	10,153,767	8,721,085	6,215,326	12,207,289	9,067,678	5,443,708	13,027,869
Charges for services	2,313,310	2,519,138	3,543,371	2,893,193	3,271,407	3,077,369	2,985,352	2,985,224	2,559,121	2,662,335
Charges to other funds	2,845,323	3,332,516	753,374	437,525	-	902,500	372,000	869,400	32,697	145,057
Miscellaneous	4,334,779	2,806,225	2,361,288	3,080,473	2,822,930	2,757,222	3,453,703	1,192,004	1,304,603	6,450,369
Total revenues	96,682,596	99,973,261	87,508,036	84,752,742	92,734,433	98,969,796	110,258,165	108,959,631	108,150,373	107,615,676
Expenditures										
General government	18,276,909	21,561,512	15,962,700	18,059,804	16,049,750	16,666,041	18,071,092	19,130,574	20,139,083	20,686,885
Public services	30,977,256	33,125,568	29,555,026	30,201,484	29,599,768	31,849,780	34,324,469	36,385,981	36,577,270	36,679,991
Development services	4,361,523	4,608,275	13,496,117	14,429,057	13,306,867	14,310,213	14,600,846	15,243,991	12,786,280	13,695,643
Economic development	5,557,878	5,801,010	13,028,698	11,983,776	18,003,874	16,522,830	27,983,987	18,219,462	67,156,790	27,037,959
Debt service										
Bond principal	2,525,000	2,135,000	3,040,000	2,190,000	3,160,000	2,930,000	3,105,000	3,795,000	3,610,000	3,765,000
Bond interest	3,669,866	2,792,625	2,574,293	2,879,437	5,077,668	4,958,655	5,223,017	7,634,458	5,985,058	7,181,131
Other bond financing costs	-	1,043,597	979,935	2,050,259	2,000	-	947,786	1,033,973	234,980	334,120
Capital improvement programs	24,899,662	27,356,192	21,213,118	14,708,820	3,956,003	4,302,986	5,709,591	8,053,836	32,557,557	51,262,569
Interfund reimbursement	-	-	(3,089,227)	(3,226,212)	(2,679,747)	(2,951,561)	(3,196,983)	(3,617,653)	(3,995,295)	(3,770,394)
Total expenditures	90,268,094	98,423,779	96,760,660	93,276,425	86,476,183	88,588,944	106,768,805	105,879,622	175,051,723	156,872,904
Excess (deficiency) of revenues over (under) expenditures	6,414,502	1,549,482	(9,252,624)	(8,523,683)	6,258,250	10,380,852	3,489,360	3,080,009	(66,901,350)	(49,257,228)
Other financing sources (uses)										
Transfers in	10,418,147	13,777,533	13,820,727	67,297,056	13,593,689	12,894,333	13,623,464	23,638,979	26,673,638	18,589,935
Transfers out	(10,418,147)	(13,777,533)	(13,820,727)	(67,297,056)	(13,593,689)	(12,894,333)	(13,623,464)	(23,638,979)	(26,673,638)	(18,589,935)
Loan proceeds	-	-	-	-	5,000,000	-	-	-	-	-
Bond proceeds	-	28,625,000	21,957,077	63,490,863	-	-	28,000,000	16,845,000	22,810,000	12,165,000
Payment to escrow agent	-	(31,174,303)	(22,416,467)	(4,333,072)	-	-	-	(14,319,547)	(390,683)	(272,385)
Loss on sale of land	-	-	(759,060)	(598,936)	(1,433,918)	-	-	-	-	-
Total other financing sources (uses)	-	(2,549,303)	(1,218,450)	58,558,855	3,566,082	-	28,000,000	2,525,453	22,419,317	11,892,615
Net change in fund balances	\$ 6,414,502	\$ (999,821)	\$ (10,471,074)	\$ 50,035,172	\$ 9,824,332	\$ 10,380,852	\$ 31,489,360	\$ 5,605,462	\$ (44,482,033)	\$ (37,364,613)
Debt service as a percentage of noncapital expenditures	10.47%	9.17%	9.15%	9.53%	10.71%	9.94%	9.77%	14.01%	7.19%	11.50%

Source: City of Carson

City of Carson
General Governmental Revenues by Source
Last Ten Fiscal Years

Year Ended 30-Jun	Property Tax	Sales Tax	Franchise Tax	Interest Income on Investments	Building Construction Permits	Business License Fees	Federal Grants	Motor Vehicle License Fees
2001	\$ 23,304,812	\$ 18,362,112	\$ 4,884,650	\$ 9,482,761	\$ 3,151,379	\$ 1,690,357	\$ 4,325,984	\$ 5,093,219
2002	24,857,471	19,625,485	5,121,807	6,724,067	2,292,022	1,768,946	6,253,964	5,217,810
2003	26,436,403	19,133,151	4,244,705	4,998,244	3,046,120	1,895,545	3,274,399	5,303,265
2004	25,970,924	20,608,179	6,675,126	3,122,010	3,717,082	2,008,429	2,007,064	4,674,718
2005	33,520,241 *	19,186,893 **	6,888,795	5,314,792	3,090,034	2,017,497	2,153,900	2,494,546
2006	36,319,089 *	20,124,304 **	8,433,494	5,662,143	2,798,971	2,323,767	1,763,153	677,846
2007	39,148,797 *	21,053,363 **	8,120,846	8,458,027	2,195,205	2,538,674	8,303,199	531,114
2008	41,960,439 *	21,615,227 **	8,159,269	9,442,128	2,291,416	2,567,338	2,449,439	435,813
2009	47,831,937 *	19,262,212 **	9,686,804	8,347,727	2,422,053	2,681,222	1,597,640	334,137
2010	41,519,865 *	15,051,658 **	6,876,484	2,849,583	1,901,201	2,282,081	12,607,160	288,398

* - Includes property taxes received in-lieu of motor vehicles license fees.

** - Includes property taxes received in-lieu of sales taxes.

Source: City of Carson

City of Carson
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30	City				Redevelopment Agency				Total Direct Tax Rate
	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	
2001	7,246,952	1,553,510	(93,268)	8,707,194	2,004,718	756,416	(4,840)	2,756,294	1.000%
2002	7,795,376	1,620,292	(92,483)	9,323,185	1,657,319	721,509	(4,942)	2,373,886	1.000%
2003	8,209,445	1,519,365	(92,130)	9,636,680	1,602,933	718,933	(4,985)	2,316,881	1.000%
2004	8,823,662	1,359,076	(90,915)	10,091,823	2,344,054	554,936	(13,829)	2,885,161	1.000%
2005	9,338,345	1,456,260	(92,176)	10,702,429	2,497,646	614,932	(14,185)	3,098,393	1.000%
2006	10,298,564	1,384,761	(92,939)	11,590,386	2,797,669	561,889	(14,343)	3,345,215	1.000%
2007	10,563,712	1,449,239	(80,506)	11,932,446	3,029,193	608,572	(54,178)	3,583,586	1.000%
2008	11,312,601	1,416,880	(96,195)	12,633,286	3,230,043	557,471	(69,410)	3,718,104	1.000%
2009	12,037,843	1,544,502	(102,451)	13,479,894	3,386,534	642,531	(71,263)	3,957,801	1.000%
2010	11,949,059	1,480,135	(100,574)	13,328,620	3,436,787	649,248	(69,035)	4,016,999	1.000%

Note:

In 1978, the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With a few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is re-assessed at the purchase price of the property sold. The valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation described above.

Source: Los Angeles County Assessor's Office

City of Carson
Direct and Overlapping Property Tax Rates
(Rate per \$100 of assessed value)
Last Ten Fiscal Years

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
City Direct Rates:										
City basic rate	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Total City Direct Rate	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Overlapping Rates:										
County of Los Angeles	0.0013	0.0011	0.0010	0.0010	0.0009	0.0008	0.0007	0.0000	0.0000	0.0000
Community College	0.0000	0.0160	0.0146	0.0199	0.0181	0.0143	0.0215	0.0088	0.0221	0.0231
Unified Schools	0.0408	0.0481	0.0370	0.0771	0.0888	0.0843	0.1068	0.1233	0.1248	0.1518
Flood Control	0.0016	0.0011	0.0009	0.0005	0.0002	0.0000	0.0001	0.0000	0.0000	0.0000
Metropolitan Water District	0.0088	0.0077	0.0067	0.0061	0.0058	0.0052	0.0047	0.0045	0.0043	0.0043
Total Direct Rate	<u>1.0525</u>	<u>1.0740</u>	<u>1.0602</u>	<u>1.1046</u>	<u>1.1138</u>	<u>1.1047</u>	<u>1.1337</u>	<u>1.1366</u>	<u>1.1512</u>	<u>1.1792</u>

Note:

In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various inter-governmental overlapping debt.

Source: Los Angeles County Assessor's Office

**City of Carson
Principal Property Taxpayers
Current Year and Ten Years Ago**

Taxpayer	2010		2000	
	Taxable Assessed Value*	Percent of Total City Taxable Assessed Value	Taxable Assessed Value	Percent of Total City Taxable Assessed Value
BP West Coast Products	\$ 2,318,608,200	13.37%	\$ -	0.00%
Atlantic Richfield Co.	-	0.00%	1,710,074,095	0.00%
Watson Cogeneration Co.	484,958,694	2.80%	428,924,000	2.47%
ConocoPhillips Co	464,599,993	2.68%	-	0.00%
Tosco Corp.	-	0.00%	249,961,234	1.44%
Watson Land Co	447,358,223	2.58%	246,646,229	1.42%
AMB Property LP	187,002,125	1.08%	-	0.00%
Ineos Polypropylene LLC	116,298,608	0.67%	-	0.00%
Gatx Tank Storage Terminals Corp.	-	0.00%	100,048,018	0.58%
Air Products and Chemicals Inc	93,860,715	0.54%	-	0.00%
Equilon Enterprises LLC	73,885,094	0.43%	-	0.00%
Prime Wheel Corporation	57,431,762	0.33%	-	0.00%
Carson Marketplace LLC	46,080,331	0.27%	-	0.00%
Nissan Motor Corp.	-	0.00%	91,629,270	0.53%
Equilon Enterprises LLC	-	0.00%	89,745,287	0.52%
Arco Polypropylene LLC	-	0.00%	84,268,000	0.49%
Shell Oil Co.	-	0.00%	69,318,716	0.40%
Texaco Refining & Marketing Inc.	-	0.00%	55,150,512	0.32%
	<u>\$ 4,290,083,745</u>	<u>24.73%</u>	<u>\$ 3,125,765,361</u>	<u>8.16%</u>
Total City Taxable Assessed Value	<u>\$ 17,345,619,700</u>			

*The amounts shown include assessed value data for both the City and the Redevelopment Agency.

Source: Los Angeles County Assessor's Office

N/A - Not Available

**City of Carson
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2001	N/A	N/A	N/A	N/A	N/A	N/A
2002	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A
2007	\$ 26,878,008	\$ 26,591,132	98.93%	\$ 2,300,029	\$ 28,891,161	107.49%
2008	31,165,050	28,498,357	91.44%	2,666,694	31,165,051	100.00%
2009	34,030,650	31,368,244	92.18%	2,662,406	34,030,650	100.00%
2010	33,890,362	31,630,105	93.33%	2,260,257	33,890,362	100.00%

Note: The amounts presented include city property taxes and Redevelopment Agency tax increment. This schedule also includes amounts collected by the City and Redevelopment Agency that were passed-through to other agencies.

Source: Los Angeles County Auditor Controller
N/A - Not Available

City of Carson
Direct and Overlapping Governmental Activities Debt
June 30, 2010

	<u>Gross Bonded Debt</u>	<u>Exclusions</u>	<u>Net Bonded Debt City Share</u>
Direct Debt			
City of Carson - 1915 Act Bonds	\$ 32,685,000	\$ 32,685,000	\$ -
Carson Redevelopment Agency	<u>156,170,863</u>	<u>156,170,863</u>	<u>-</u>
Total Direct Debt	<u>\$ 188,855,863</u>	<u>\$ 188,855,863</u>	<u>-</u>
Overlapping Debt-Repaid with Property Taxes			
Tax and Assessment Debt			350,247,470
General Fund Debt (Net)			47,396,162
Total Overlapping Debt-Repaid with Property Taxes			<u>397,643,632</u>
Total Direct and Overlapping Debt			<u>\$ 397,643,632</u>

Notes:

- (1) Direct debt exclusions represent bonds which are not general obligation bonds of the city and do not represent a claim against the General Fund revenues of the city.
- (2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. The net bonded debt estimates the portion of the outstanding debt of the overlapping governments that is borne by the residents and businesses of the city.

Source: California Municipal Statistics, Inc. and the city of Carson, Finance Division.

**City of Carson
Legal Debt Margin Information
Last Ten Fiscal Years**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit - 15% of Total Assessed Value	\$ 1,325,457,016	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,815,886,429	\$ 1,923,425,895	\$ 2,051,610,645	\$ 2,028,692,661
Amount of debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>1,325,457,016</u>	<u>1,417,928,154</u>	<u>1,466,520,208</u>	<u>1,533,314,872</u>	<u>1,629,560,129</u>	<u>1,763,874,804</u>	<u>1,815,886,429</u>	<u>1,923,425,895</u>	<u>2,051,610,645</u>	<u>2,028,692,661</u>
Total net debt applicable to the limit as a percentage of debt limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin Calculation										
Assessed value	8,707,194,379	9,323,185,053	9,636,681,097	10,091,823,173	10,702,428,623	11,590,385,815	11,932,445,504	12,633,285,525	13,479,894,238	13,328,620,253
Add back: exempt real property	129,185,727	129,669,308	140,120,290	130,275,972	161,305,568	168,779,548	173,464,020	189,553,778	197,510,065	195,997,487
Total assessed value	<u>8,836,380,106</u>	<u>9,452,854,361</u>	<u>9,776,801,387</u>	<u>10,222,099,145</u>	<u>10,863,734,191</u>	<u>11,759,165,363</u>	<u>12,105,909,524</u>	<u>12,822,839,303</u>	<u>13,677,404,303</u>	<u>13,524,617,740</u>
Debt limit (15% of total assessed value)	1,325,457,016	1,417,928,154	1,466,520,208	1,533,314,872	1,629,560,129	1,763,874,804	1,815,886,429	1,923,425,895	2,051,610,645	2,028,692,661
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount set aside for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 1,325,457,016</u>	<u>\$ 1,417,928,154</u>	<u>\$ 1,466,520,208</u>	<u>\$ 1,533,314,872</u>	<u>\$ 1,629,560,129</u>	<u>\$ 1,763,874,804</u>	<u>\$ 1,815,886,429</u>	<u>\$ 1,923,425,895</u>	<u>\$ 2,051,610,645</u>	<u>\$ 2,028,692,661</u>

Note:

The City of Carson has no bonded debt.

The Carson Redevelopment Agency has

bonded debt (Tax Allocation)	\$ 59,515,000	\$ 56,845,000	\$ 54,405,000	\$ 111,560,863	\$ 108,400,863	\$ 105,470,863	\$ 130,365,863	\$ 128,570,863	\$ 147,770,863	\$ 156,170,863
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Source: County of Los Angeles, Auditor-Controller/Disbursements/Tax Division and City of Carson, Finance Department.

**City of Carson
Pledged-Revenue Coverage
Last Ten Fiscal Years**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Gross tax increment	\$ <u>18,424,403</u>	\$ <u>19,090,303</u>	\$ <u>21,062,687</u>	\$ <u>19,887,155</u>	\$ <u>21,826,789</u>	\$ <u>22,819,093</u>	\$ <u>25,682,282</u>	\$ <u>27,856,482</u>	\$ <u>33,249,076</u>	\$ <u>28,706,556</u>
Debt service										
Principal	\$ 2,525,000	\$ 2,135,000	\$ 3,040,000	\$ 2,190,000	\$ 3,160,000	\$ 2,930,000	\$ 3,105,000	\$ 3,795,000	\$ 3,610,000	\$ 3,765,000
Interest	3,669,866	2,792,625	2,574,293	2,879,437	5,077,669	4,958,655	4,870,555	5,931,620	5,848,966	7,175,236
	\$ <u>6,194,866</u>	\$ <u>4,927,625</u>	\$ <u>5,614,293</u>	\$ <u>5,069,437</u>	\$ <u>8,237,669</u>	\$ <u>7,888,655</u>	\$ <u>7,975,555</u>	\$ <u>9,726,620</u>	\$ <u>9,458,966</u>	\$ <u>10,940,236</u>
Coverage	<u>2.97</u>	<u>3.87</u>	<u>3.75</u>	<u>3.92</u>	<u>2.65</u>	<u>2.89</u>	<u>3.22</u>	<u>2.86</u>	<u>3.52</u>	<u>2.62</u>

Note: The pledged tax increment revenues and the debt service payments refer to the City of Carson Redevelopment Agency.

Source: City of Carson

**City of Carson
Demographic and Economic Statistics
Last Ten Fiscal Years**

Calendar Year	Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2001	92,067	294,508,314	30,510	5.7%
2002	93,225	301,002,945	30,856	6.8%
2003	94,836	309,827,072	31,512	7.0%
2004	97,747	326,402,466	33,034	6.5%
2005	98,329	346,423,200	35,022	5.3%
2006	97,981	373,322,192	37,362	4.7%
2007	98,110	390,295,865	39,794	5.0%
2008	98,178	413,317,000	42,265	7.2%
2009	98,159	N/A	N/A	11.7%
2010	98,047	N/A	N/A	N/A

Sources:

- (1) State Department of Finance
- (2) U.S. Bureau of Economic Analysis (data shown is for Los Angeles, CA)
- (3) State of California Employment Development Department

N/A - Not Available

**City of Carson
Principal Employers
Last Ten Calendar Years**

Employer	2010			2001		
	Number of Employees (1)	Rank	Percent of Total City Employment	Number of Employees	Rank	Percent of Total City Employment
B P West Coast	1,256	1	3.09%	N/A	N/A	N/A
Northrup Grumman	861	2	2.12%	N/A	N/A	N/A
Lakeshore Equipment Co. Inc.	781	3	1.92%	N/A	N/A	N/A
Golden Wheel Corp.	493	4	1.21%	N/A	N/A	N/A
See's Candy Shops Inc.	476	5	1.17%	N/A	N/A	N/A
Leiner Health Products	440	6	1.08%	N/A	N/A	N/A
Bottling Group LLC	376	7	0.92%	N/A	N/A	N/A
Target Corporation	366	8	0.90%	N/A	N/A	N/A
Pacific Bell	361	9	0.89%	N/A	N/A	N/A
Canon Business Solutions	350	10	0.86%	N/A	N/A	N/A
Total	5,760		14.16%	N/A	N/A	N/A
Total City Employment ⁽²⁾	40,700					

Sources: (1) City of Carson

(2) State of California Employment Development Department
(data shown is not seasonally adjusted - 40,700)

N/A - Not Available. Data on city employment for 2001 is not available.

City of Carson
Full-Time-Equivalent City Government Employees
By Function/Workgroup
Current Year and Ten Years Ago

Function/Workgroup	Full-time-Equivalent Employees as of June 30									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General government										
City Council	3.1	3.10	3.09	3.09	3.09	3.09	2.99	4.06	4.00	4.00
City Attorney	-	-	-	-	-	-	-	-	-	-
City Clerk	6	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
City Treasurer	5	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
City Manager	41.5	42.50	49.63	49.69	48.67	48.67	48.93	46.95	47.00	47.00
Administrative services		46.00	47.00	49.00	49.00	52.00	52.00	52.00	52.00	52.00
Development Services	92.3	86.00	94.00	99.00	97.00	97.00	94.90	96.00	95.80	82.00
Economic Development	22.8	31.10	28.08	29.08	29.08	29.00	29.18	28.99	30.20	41.00
Public Services	134.3	150.30	156.21	158.15	157.16	158.16	158.00	159.00	158.00	158.00
Total	350	370	389	399	395	399	397	398	398	395

Source: City of Carson

City of Carson
Operating Indicators by Workgroup
Last Ten Fiscal Years

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<u>Economic Development</u>										
Housing and Block Grant Division:										
Mobile home rehab grant applications received	N/A	N/A	N/A	N/A	N/A	79	75	28	49	38
Mobile home rehab grants	N/A	N/A	N/A	N/A	N/A	66	51	33	17	24
Mobile home rehab grants (dollar value)	N/A	N/A	N/A	N/A	N/A	\$ 330,000	\$ 255,000	\$ 140,000	\$ 85,000	\$ 115,389
Single family rehab loan applications received	N/A	N/A	N/A	N/A	N/A	82	89	60	63	64
Single family rehab loans granted	N/A	N/A	N/A	N/A	N/A	69	69	36	16	2
Single family rehab loans granted (dollar value)	N/A	N/A	N/A	N/A	N/A	\$ 885,000	\$ 885,000	\$ 355,000	\$ 125,000	\$ 50,000
Moblie home rent control increases processed	N/A	N/A	N/A	N/A	N/A	6	6	9	11	11
Employment Development Division:										
Job applicants processed	N/A	N/A	N/A	N/A	N/A	1,146	N/A	654	1,545	1,274
Summer youth employees hired	N/A	N/A	N/A	N/A	N/A	96	100	90	181	100
Business Development Division:										
Business visitations conducted	N/A	N/A	N/A	N/A	N/A	15	6	19	25	60
Redevelopment Division:										
Development agreements negotiated	N/A	N/A	N/A	N/A	N/A	6	12	10	4	5
<u>Public Services</u>										
Graffiti Abatement Division:										
Service request completed	N/A	N/A	N/A	N/A	N/A	1,555	2,228	2,939	2,321	2,050
Square feet of graffiti removed by waterblast	N/A	N/A	N/A	N/A	N/A	94,270	93,697	33,620	69,293	43,013
Square feet of graffiti removed by paint over	N/A	N/A	N/A	N/A	N/A	626,341	685,605	572,347	553,654	646,754
Building and Landscape Maintenance Division:										
Service request completed	N/A	N/A	N/A	N/A	N/A	1,286	1,521	1,886	1,712	1,719
Vouchers issued	N/A	N/A	N/A	N/A	N/A	55	57	56	27	18

Source: City of Carson
N/A - Not Available

City of Carson
Capital Asset Statistics by Function
Last Ten Fiscal Years

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Public Services:										
General City square miles	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2
Parks acreage	N/A	N/A	N/A	N/A	N/A	147.8	147.8	147.8	147.8	147.8
Facilities square footage	N/A	N/A	N/A	N/A	N/A	320,004	320,004	320,004	320,004	320,004
Parks	N/A	N/A	N/A	N/A	N/A	12	12	12	12	12
Parks - mini	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3
Sports Complex	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1
Swimming pools	N/A	N/A	N/A	N/A	N/A	3	3	3	4	4
City Hall	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1
Corporate yard	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1
Public Safety Services Center	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1
Gymnasiums	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3
Tennis courts	N/A	N/A	N/A	N/A	N/A	18	18	18	18	18
Basketball courts	N/A	N/A	N/A	N/A	N/A	18	18	18	18	28
Racquetball courts	N/A	N/A	N/A	N/A	N/A	8	8	8	8	8
Volleyball courts	N/A	N/A	N/A	N/A	N/A	2	2	2	2	4
Snack bars	N/A	N/A	N/A	N/A	N/A	14	14	14	14	10
Ornamental fountains	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3
Flagpoles	N/A	N/A	N/A	N/A	N/A	17	17	17	17	17
Wading pools	N/A	N/A	N/A	N/A	N/A	7	7	7	7	5
Parking lots	N/A	N/A	N/A	N/A	N/A	23	23	23	23	23

Source: City of Carson
N/A - Not Available.

