

COMPREHENSIVE ANNUAL FINANCIAL REPORT

SUPPLEMENTARY SCHEDULES

CITY OF CARSON, CALIFORNIA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

GOVERNMENTAL FUNDS

CITY OF CARSON, CALIFORNIA



SPECIAL REVENUE FUNDS

Special Revenue funds are used to account for specific revenues that are legally restricted to expenditure for a particular purpose. All the Special Revenue funds of the City are nonmajor governmental funds.

The **Asset Forfeiture Fund** accounts for funds accumulated through seizure and forfeiture of properties which are then used to supplement funds for public safety services.

The **State Gas Tax Fund** accounts for revenues apportioned under the Streets and Highway Code of the State of California. These funds can be expended for any street-related purpose.

The **TDA Article 3 Fund** accounts for Transportation Development Act grant monies received for building or improving bicycle paths and handicapped accesses.

The **Proposition A Local Return Fund** is used to account for the City's share of an additional one-half cent sales tax, which was approved by the electorate in November 1980. These funds must be used for local transportation programs.

The **Proposition C Local Return Fund** is used to account for the City's share of an additional one-half cent sales tax, which was approved by the electorate in November 1990. These funds must be used for local transportation programs.

The **Air Quality Improvement Fund** accounts for revenues and expenditures for clean air measures authorized by AB2766, which increased motor vehicle registration fees.

The **Self-Supporting Fund** accounts for the self-sustaining programs of the City.

The **Capital Asset Replacement Fund** is used to finance and account for the on-going replacement of the City's stock of vehicles, heavy equipment, specialized equipment, and office furniture and equipment. It is also used to renovate and construct City building and park facilities.

The **Measure R Fund** is used to account for the City's share of an additional half-cent sales tax that became effective on July 1, 2009. The fund is used for transportation and highway projects.

The **Restricted Administrative Tow Fee Fund** represents the \$43 out of the \$135 collected for administering the City's towing program which is being exclusively used to address the public safety and code enforcement issues in the City.

The **Youth Services Program Fund** accounts for funds related to the implementation of the following youth services program: (a) Parent Project (b) Positive Choices (c) Anger Management (d) Youth and the Law and (e) Community Services.

The **Parks and Recreation Funds** are used to account for capital improvements at City parks and recreation facilities. Included in this category is the Park Development Fund, which accounts for monies used to implement capital improvements to various parks, the Los Angeles County Park District Grant Fund, and the State Park Bond Act Grant Fund, which also provide financing for various park programs and improvements.

The **State Grant Funds** represent five funds used for specific community programs. The Beverage Container Recycling Fund is used for the effective disposal of recyclable containers while preserving the environment. The State COPS Grant Fund is used to provide a Community Oriented Policing program. The Used Oil State Grant Fund is used to increase public awareness of the benefits of recycling oil. The Proposition 42 funds are used to relieve traffic congestion through street or road maintenance or reconstruction. The Proposition 1B , passed in 2006, is also dedicated to the reduction of traffic congestion and increase in traffic safety.

The **Federal Grant Funds** account for 11 types of federal grant monies. The POJ/JAG Assistance Grant Fund accounts for monies required to be expended for public safety services that include anti-gang and community crime prevention activities. The Family Support Grant Fund provides funds for a Youth Enrichment Scholarship Program available to children ages 17 and under, who are local area residents and are in financial need. The Housing and Community Development Fund accounts for funds used for a variety of projects and programs primarily benefiting low-income residents. These funds were originally authorized under the Housing and Community Development Act of 1974 and their expenditure is approved by the Department of Housing and Urban Development (HUD). The Federal Highway Planning Grant Fund accounts for federal monies passed through the State of California Department of Transportation to local cities for the construction and repair of inter-connected Interstate highways and other public roads important to interstate commerce and travel. The Office of Traffic Safety Driving Under the Influence Grant Fund is used for programs designed to reduce the number of impaired (DUI) drivers on the City streets. The Brownfields Cleanup Grant Fund is used for cleanup activities at contaminated sites. The Brownfields Economic Development Initiative (BEDI) Grant Fund is used to pay interest on the \$5.5 million Section 108 HUD loan which assists in the redevelopment of a 90-acre Brownfields site. The Federal Transit Administration (FTA) Grant Fund provides for the purchase of rolling stocks. The Workforce Investment Act (WIA) Grant Fund provides assistance for youth employment, training efforts, and dislocated worker support services. The Neighborhood Stabilization Program Grant Fund accounts for monies received for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. This grant was authorized under the American Recovery and Reinvestment Act (ARRA). Also an ARRA grant, the Energy Efficiency and Conservation Block Grant (EECBG) is used for the City's solar energy system at the Juanita Millender-McDonald Community Center.

**City of Carson
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2010**

	Special Revenue Funds	Debt Service Funds	Totals
ASSETS			
Cash and investments	\$ 15,251,553	\$ -	\$ 15,251,553
Cash and investments with fiscal agent	-	11,895,957	11,895,957
Receivables:			
Accounts	11,049	-	11,049
Interest-other	170	-	170
Due from other funds	52,811	-	52,811
Due from governmental agencies	1,878,280	-	1,878,280
Total assets	\$ 17,193,863	\$ 11,895,957	\$ 29,089,820
LIABILITIES			
Accounts payable and accrued liabilities	\$ 947,288	\$ -	\$ 947,288
Accrued payroll	114,229	-	114,229
Due to other governmental agencies	5,963	-	5,963
Due to other funds	2,683,679	-	2,683,679
Retentions payable	364,399	-	364,399
Deferred revenue	402,394	-	402,394
Total liabilities	4,517,952	-	4,517,952
FUND BALANCES (DEFICIT)			
Reserved for:			
Encumbrances for continuing appropriations	187,963	-	187,963
Debt service	-	11,895,957	11,895,957
Section 108 loan	6,140,594	-	6,140,594
Unreserved:			
Designated for future projects	7,207,126	-	7,207,126
Designated for equipment replacement	696,171	-	696,171
Undesignated / (Deficit)	(1,555,943)	-	(1,555,943)
Total fund balances	12,675,911	11,895,957	24,571,868
Total liabilities and fund balances	\$ 17,193,863	\$ 11,895,957	\$ 29,089,820

City of Carson
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year ended June 30, 2010

	Special Revenue Funds	Debt Service Funds	Totals
Revenues			
Taxes	\$ 2,280,188	\$ -	\$ 2,280,188
Fines and forfeitures	82,637	-	82,637
Charges for services	663,268	-	663,268
Intergovernmental	12,607,160	-	12,607,160
Use of money and property	210,340	164,943	375,283
Charges to other funds	145,057	-	145,057
Miscellaneous	245,260	-	245,260
Total revenues	16,233,910	164,943	16,398,853
Expenditures			
Current:			
Economic development	1,804,692	-	1,804,692
Development services	4,658,845	-	4,658,845
Public services	1,327,301	-	1,327,301
Capital improvement programs	8,084,824	-	8,084,824
Principal payment	-	3,765,000	3,765,000
Interest and fiscal charges	-	7,181,131	7,181,131
Total expenditures	15,875,662	10,946,131	26,821,793
Excess (deficiency) of revenues over expenditures	358,248	(10,781,188)	(10,422,940)
Other financing sources (uses)			
Transfers in	225,668	11,830,620	12,056,288
Transfers out	(858,996)	-	(858,996)
Net other financing sources (uses)	(633,328)	11,830,620	11,197,292
Change in fund balance	(275,080)	1,049,432	774,352
Fund balances, beginning of year	12,950,991	10,846,525	23,797,516
Fund balances, end of year	\$ 12,675,911	\$ 11,895,957	\$ 24,571,868



	Asset Forfeiture Fund	State Gas Tax Fund	Bicycle Pathway TDA Article 3 Fund	Proposition A Local Return Fund
ASSETS				
Cash and investments	\$ 29,069	\$ 779,153	\$ -	\$ 1,394,621
Cash and investments with fiscal agent	-	-	-	-
Receivables:				
Accounts	-	11,049	-	-
Interest-other	-	-	-	-
Due from other funds	-	-	-	-
Due from governmental agencies	152	69,835	48,943	9,733
Total assets	\$ 29,221	\$ 860,037	\$ 48,943	\$ 1,404,354
LIABILITIES				
Accounts payable and accrued liabilities	\$ 321	\$ 79,926	\$ -	\$ 361,698
Accrued payroll	-	-	-	9,867
Due to other governmental agencies	-	-	-	-
Due to other funds	-	-	88,034	-
Retentions payable	-	20,454	-	-
Deferred revenue	-	-	-	-
Total liabilities	321	100,380	88,034	371,565
FUND BALANCES (DEFICIT)				
Reserved for:				
Encumbrances and continuing appropriations	-	-	-	-
Section 108 loan	-	-	-	-
Unreserved:				
Designated for future projects	28,900	759,657	-	1,032,789
Designated for equipment replacement	-	-	-	-
Undesignated (accumulated deficit)	-	-	(39,091)	-
Total fund balances	28,900	759,657	(39,091)	1,032,789
Total liabilities and fund balances	\$ 29,221	\$ 860,037	\$ 48,943	\$ 1,404,354

**City of Carson
All Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2010**

Proposition C Local Return Fund	Measure R Fund	Air Quality Improvement Fund	Self- Supporting Fund	Capital Asset Replacement Fund	Restricted Administrative Tow Fee Fund
777,546 \$	625,726 \$	55,692 \$	-	645,656 \$	138,921
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	51,500	-
-	-	29,848	-	-	-
<u>777,546</u> \$	<u>625,726</u> \$	<u>85,540</u> \$	<u>-</u>	<u>697,156</u> \$	<u>138,921</u>
78,795 \$	-	1,906 \$	12,987 \$	985 \$	32
12,477	-	674	59,621	-	-
-	-	-	-	-	-
-	-	-	242,461	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>91,272</u>	<u>-</u>	<u>2,580</u>	<u>315,069</u>	<u>985</u>	<u>32</u>
-	-	-	1,506	-	-
-	-	-	-	-	-
686,274	625,726	82,960	-	-	138,889
-	-	-	-	696,171	-
-	-	-	(316,575)	-	-
<u>686,274</u>	<u>625,726</u>	<u>82,960</u>	<u>(315,069)</u>	<u>696,171</u>	<u>138,889</u>
<u>777,546</u> \$	<u>625,726</u> \$	<u>85,540</u> \$	<u>-</u> \$	<u>697,156</u> \$	<u>138,921</u>

City of Carson
All Nonmajor Special Revenue Funds
Combining Balance Sheet (Continued)
June 30, 2010

	Youth Services Program Fund	Parks and Recreation Funds	State Grant Funds	Federal Grant Funds	Totals
ASSETS					
Cash and investments	\$ 33,318	\$ 460,883	\$ 2,951,601	\$ 7,359,367	\$ 15,251,553
Cash and investments with fiscal agent	-	-	-	-	-
Receivables:					
Accounts	-	-	-	-	11,049
Interest-other	-	-	-	170	170
Due from other funds	-	-	-	1,311	52,811
Due from governmental agencies	-	-	317,666	1,402,103	1,878,280
Total assets	\$ 33,318	\$ 460,883	\$ 3,269,267	\$ 8,762,951	\$ 17,193,863
LIABILITIES					
Accounts payable and accrued liabilities	\$ 153	\$ 32,204	\$ 69,386	\$ 308,895	\$ 947,288
Accrued payroll	-	13,077	-	18,513	114,229
Due to other governmental agencies	-	-	-	5,963	5,963
Due to other funds	-	-	25,223	2,327,961	2,683,679
Retentions payable	-	68,500	44,291	231,154	364,399
Deferred revenue	-	-	25,223	377,171	402,394
Total liabilities	153	113,781	164,123	3,269,657	4,517,952
FUND BALANCES (DEFICIT)					
Reserved for:					
Encumbrances and continuing appropriations	-	-	-	186,457	187,963
Section 108 loan	-	-	-	6,140,594	6,140,594
Unreserved:					
Designated for future projects	33,165	347,102	3,130,367	341,297	7,207,126
Designated for equipment replacement	-	-	-	-	696,171
Undesignated (accumulated deficit)	-	-	(25,223)	(1,175,054)	(1,555,943)
Total fund balances	33,165	347,102	3,105,144	5,493,294	12,675,911
Total liabilities and fund balances	\$ 33,318	\$ 460,883	\$ 3,269,267	\$ 8,762,951	\$ 17,193,863



City of Carson
Nonmajor Special Revenue Funds
Combining Balance Sheet – Parks and Recreation Funds
June 30, 2010

	Park Development Fund	LA County Park District Fund	State Park Bond Act Fund	Totals
ASSETS				
Cash and investments	\$ 391,835	\$ 69,048	\$ -	\$ 460,883
Cash and investments with fiscal agent	-	-	-	-
Receivables:				
Interest-other	-	-	-	-
Due from other funds	-	-	-	-
Due from governmental agencies	-	-	-	-
Total assets	\$ 391,835	\$ 69,048	\$ -	\$ 460,883
LIABILITIES				
Accounts payable and accrued liabilities	\$ 32,178	\$ 26	\$ -	\$ 32,204
Accrued payroll	-	13,077	-	13,077
Due to other governmental agencies	-	-	-	-
Due to other funds	-	-	-	-
Retentions payable	68,500	-	-	68,500
Deferred revenue	-	-	-	-
Total liabilities	100,678	13,103	-	113,781
FUND BALANCES (DEFICIT)				
Reserved for:				
Encumbrances and continuing appropriations	-	-	-	-
Section 108 loan	-	-	-	-
Unreserved:				
Designated for future projects	291,157	55,945	-	347,102
Designated for equipment replacement	-	-	-	-
Undesignated (accumulated deficit)	-	-	-	-
Total fund balances	291,157	55,945	-	347,102
Total liabilities and fund balances	\$ 391,835	\$ 69,048	\$ -	\$ 460,883

City of Carson
Nonmajor Special Revenue Funds
Combining Balance Sheet – State Grant Funds
June 30, 2010

	Beverage Container Recycling Fund	State COPS Grant Fund	Used Oil State Grant Fund	Proposition 42 Fund	Proposition 1B Fund	Totals
ASSETS						
Cash and investments	\$ 75,919	\$ 29,769	\$ -	\$ 640,735	\$ 2,205,178	\$ 2,951,601
Cash and investments with fiscal agent	-	-	-	-	-	-
Receivables:						
Interest-other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from governmental agencies	12,158	34,744	25,223	245,541	-	317,666
Total assets	\$ 88,077	\$ 64,513	\$ 25,223	\$ 886,276	\$ 2,205,178	\$ 3,269,267
LIABILITIES						
Accounts payable and accrued liabilities	\$ -	\$ 32,404	\$ -	26,847	10,135	\$ 69,386
Accrued payroll	-	-	-	-	-	-
Due to other governmental agencies	-	-	-	-	-	-
Due to other funds	-	-	25,223	-	-	25,223
Retentions payable	-	-	-	32,528	11,763	44,291
Deferred revenue	-	-	25,223	-	-	25,223
Total liabilities	-	32,404	50,446	59,375	21,898	164,123
FUND BALANCES (DEFICIT)						
Reserved for:						
Encumbrances and continuing appropriations	-	-	-	-	-	-
Section 108 loan	-	-	-	-	-	-
Unreserved:						
Designated for future projects	88,077	32,109	-	826,901	2,183,280	3,130,367
Designated for equipment replacement	-	-	-	-	-	-
Undesignated (accumulated deficit)	-	-	(25,223)	-	-	(25,223)
Total fund balances	88,077	32,109	(25,223)	826,901	2,183,280	3,105,144
Total liabilities and fund balances	\$ 88,077	\$ 64,513	\$ 25,223	\$ 886,276	\$ 2,205,178	\$ 3,269,267

	DOJ/OJP Grant Fund	Family Support Grant Fund	Housing and Community Development Fund	Federal Highway Planning Grant Fund	OTS/DUI Program Grant Fund
ASSETS					
Cash and investments	\$ 296,825	\$ 35,622	\$ 5,444,730	\$ 1,551,445	\$ -
Cash and investments with fiscal agent	-	-	-	-	-
Receivables:					
Interest-other	-	-	60	-	-
Due from other funds	-	-	1,311	-	-
Due from governmental agencies	-	18,146	438,019	180,781	3,836
Total assets	\$ 296,825	\$ 53,768	\$ 5,884,120	\$ 1,732,226	\$ 3,836
LIABILITIES					
Accounts payable and accrued liabilities	\$ -	\$ 7,875	\$ 214,790	\$ -	\$ 2,563
Accrued payroll	-	-	5,679	-	-
Due to other governmental agencies	-	-	-	-	-
Due to other funds	-	-	9,950	1,627,026	1,274
Retentions payable	-	-	26,427	204,727	-
Deferred revenue	-	-	-	180,781	3,836
Total liabilities	-	7,875	256,846	2,012,534	7,673
FUND BALANCES (DEFICIT)					
Reserved for:					
Encumbrances and continuing appropriations	-	1,421	184,913	-	-
Section 108 loan	-	-	6,140,594	-	-
Unreserved:					
Designated for future projects	296,825	44,472	-	-	-
Designated for equipment replacement	-	-	-	-	-
Undesignated (accumulated deficit)	-	-	(698,233)	(280,308)	(3,837)
Total fund balances	296,825	45,893	5,627,274	(280,308)	(3,837)
Total liabilities and fund balances	\$ 296,825	\$ 53,768	\$ 5,884,120	\$ 1,732,226	\$ 3,836

**City of Carson
Nonmajor Special Revenue Funds
Combining Balance Sheet – Federal Grant Funds
June 30, 2010**

Brownfields Cleanup Revolving Loan Fund	Brownfields Economic Development Initiative Grant Fund	FTA Grant Fund	Neighborhood Stabilization Grant Fund	WIA Grant Fund	EECBG/ DOE Grant Fund	Totals
\$ 30,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,359,367
-	-	-	-	-	-	-
-	-	-	110	-	-	170
-	-	-	-	-	-	1,311
-	5,963	225,720	357,000	172,638	-	1,402,103
<u>\$ 30,745</u>	<u>\$ 5,963</u>	<u>\$ 225,720</u>	<u>\$ 357,110</u>	<u>\$ 172,638</u>	<u>\$ -</u>	<u>\$ 8,762,951</u>
\$ 30,745	\$ -	\$ -	\$ 42,946	\$ 9,976	\$ -	\$ 308,895
-	-	-	569	12,265	-	18,513
-	5,963	-	-	-	-	5,963
-	-	225,720	313,595	150,396	-	2,327,961
-	-	-	-	-	-	231,154
-	-	19,916	-	172,638	-	377,171
<u>30,745</u>	<u>5,963</u>	<u>245,636</u>	<u>357,110</u>	<u>345,275</u>	<u>-</u>	<u>3,269,657</u>
-	-	-	-	123	-	186,457
-	-	-	-	-	-	6,140,594
-	-	-	-	-	-	341,297
-	-	-	-	-	-	-
-	-	(19,916)	-	(172,760)	-	(1,175,054)
-	-	(19,916)	-	(172,637)	-	5,493,294
<u>\$ 30,745</u>	<u>\$ 5,963</u>	<u>\$ 225,720</u>	<u>\$ 357,110</u>	<u>\$ 172,638</u>	<u>\$ -</u>	<u>\$ 8,762,951</u>

	Asset Forfeiture Fund	State Gas Tax Fund	Bicycle Pathway TDA Article 3 Fund	Proposition A Local Return Fund
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 1,246,315
Fines and forfeitures	2,420	-	-	-
Charges for services	-	-	-	-
Charges to other funds	-	-	-	-
Intergovernmental	-	1,501,980	62,184	274,430
Use of money and property	611	27,660	-	23,509
Miscellaneous	-	-	-	166,333
Total revenues	<u>3,031</u>	<u>1,529,640</u>	<u>62,184</u>	<u>1,710,587</u>
Expenditures				
Current:				
Economic development	-	-	-	-
Development services	-	1,216,536	-	2,294,131
Public services	28,345	-	-	-
Capital improvement programs	-	161,189	88,034	-
Total expenditures	<u>28,345</u>	<u>1,377,725</u>	<u>88,034</u>	<u>2,294,131</u>
Excess (deficiency) of revenues over expenditures	<u>(25,314)</u>	<u>151,915</u>	<u>(25,850)</u>	<u>(583,544)</u>
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(600,000)	-	-
Net other financing sources (uses)	<u>-</u>	<u>(600,000)</u>	<u>-</u>	<u>-</u>
Change in fund balance	(25,314)	(448,085)	(25,850)	(583,544)
Fund balances, beginning of year	<u>54,214</u>	<u>1,207,742</u>	<u>(13,241)</u>	<u>1,616,333</u>
Fund balances, end of year	<u>\$ 28,900</u>	<u>\$ 759,657</u>	<u>\$ (39,091)</u>	<u>\$ 1,032,789</u>

City of Carson
All Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year ended June 30, 2010

Proposition C Local Return Fund	Measure R Fund	Air Quality Improvement Fund	Self- Supporting Fund	Capital Asset Replacement Fund	Restricted Administrative Tow Fee Fund
\$ 1,033,873	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	80,217
-	-	-	656,478	-	-
-	-	-	-	145,057	-
-	622,057	141,228	-	-	-
13,698	3,669	638	-	-	3,957
78,927	-	-	-	-	-
<u>1,126,498</u>	<u>625,726</u>	<u>141,866</u>	<u>656,478</u>	<u>145,057</u>	<u>84,174</u>
-	-	-	-	-	-
1,038,732	-	81,495	-	-	-
-	-	-	811,766	-	18,664
58,135	-	-	-	1,196,550	6,798
<u>1,096,867</u>	<u>-</u>	<u>81,495</u>	<u>811,766</u>	<u>1,196,550</u>	<u>25,462</u>
<u>29,631</u>	<u>625,726</u>	<u>60,371</u>	<u>(155,288)</u>	<u>(1,051,493)</u>	<u>58,712</u>
-	-	-	3,354	-	-
-	-	-	-	-	(130,000)
-	-	-	3,354	-	(130,000)
29,631	625,726	60,371	(151,934)	(1,051,493)	(71,288)
656,643	-	22,589	(163,135)	1,747,664	210,177
<u>\$ 686,274</u>	<u>\$ 625,726</u>	<u>\$ 82,960</u>	<u>\$ (315,069)</u>	<u>\$ 696,171</u>	<u>\$ 138,889</u>

City of Carson
All Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year ended June 30, 2010

	Youth Services Program Fund	Parks and Recreation Funds	State Grant Funds	Federal Grant Funds	Totals
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,280,188
Fines and forfeitures	-	-	-	-	82,637
Charges for services	6,790	-	-	-	663,268
Charges to other funds	-	-	-	-	145,057
Intergovernmental	-	154,905	2,511,841	7,338,535	12,607,160
Use of money and property	-	14,649	25,042	96,907	210,340
Miscellaneous	-	-	-	-	245,260
Total revenues	<u>6,790</u>	<u>169,554</u>	<u>2,536,883</u>	<u>7,435,442</u>	<u>16,233,910</u>
Expenditures					
Current:					
Economic development	-	-	-	1,804,692	1,804,692
Development services	-	-	27,951	-	4,658,845
Public services	1,898	249,850	129,612	87,166	1,327,301
Capital improvement programs	-	1,009,569	1,053,685	4,510,864	8,084,824
Total expenditures	<u>1,898</u>	<u>1,259,419</u>	<u>1,211,248</u>	<u>6,402,722</u>	<u>15,875,662</u>
Excess (deficiency) of revenues over expenditures	<u>4,892</u>	<u>(1,089,865)</u>	<u>1,325,635</u>	<u>1,032,720</u>	<u>358,248</u>
Other financing sources (uses)					
Transfers in	-	150,201	72,113	-	225,668
Transfers out	-	-	(9,713)	(119,283)	(858,996)
Net other financing sources (uses)	<u>-</u>	<u>150,201</u>	<u>62,400</u>	<u>(119,283)</u>	<u>(633,328)</u>
Change in fund balance	4,892	(939,664)	1,388,035	913,437	(275,080)
Fund balances, beginning of year	<u>28,273</u>	<u>1,286,766</u>	<u>1,717,109</u>	<u>4,579,857</u>	<u>12,950,991</u>
Fund balances, end of year	<u>\$ 33,165</u>	<u>\$ 347,102</u>	<u>\$ 3,105,144</u>	<u>\$ 5,493,294</u>	<u>\$ 12,675,911</u>



City of Carson
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Parks and Recreation Funds
Year ended June 30, 2010

	Park Development Fund	LA County Park District Fund	State Park Bond Act Fund	Totals
Revenues				
Intergovernmental	\$ -	\$ 154,905	\$ -	\$ 154,905
Use of money and property	12,195	2,454	-	14,649
Total revenues	<u>12,195</u>	<u>157,359</u>	<u>-</u>	<u>169,554</u>
Expenditures				
Current:				
Public services	-	249,850	-	249,850
Capital improvement programs	1,009,569	-	-	1,009,569
Total expenditures	<u>1,009,569</u>	<u>249,850</u>	<u>-</u>	<u>1,259,419</u>
Excess (deficiency) of revenues over expenditures	<u>(997,374)</u>	<u>(92,491)</u>	<u>-</u>	<u>(1,089,865)</u>
Other financing sources (uses)				
Transfers in	-	-	150,201	150,201
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>150,201</u>	<u>150,201</u>
Change in fund balance	(997,374)	(92,491)	150,201	(939,664)
Fund balances, beginning of year	<u>1,288,531</u>	<u>148,436</u>	<u>(150,201)</u>	<u>1,286,766</u>
Fund balances, end of year	<u>\$ 291,157</u>	<u>\$ 55,945</u>	<u>\$ -</u>	<u>\$ 347,102</u>

City of Carson
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
State Grant Funds
Year ended June 30, 2010

	Beverage Container Recycling Fund	State COPS Grant Fund	Used Oil State Grant Fund	Proposition 42 Fund	Proposition 1B Fund	Totals
Revenues						
Intergovernmental	\$ 12,158	\$ 127,196	\$ 25,558	\$ 887,381	\$ 1,459,548	\$ 2,511,841
Use of money and property	1,324	770	-	5,618	17,330	25,042
Total revenues	<u>13,482</u>	<u>127,966</u>	<u>25,558</u>	<u>892,999</u>	<u>1,476,878</u>	<u>2,536,883</u>
Expenditures						
Current:						
Development services	4,151	-	23,800	-	-	27,951
Public services	-	129,612	-	-	-	129,612
Capital improvement programs	-	-	-	561,057	492,628	1,053,685
Total expenditures	<u>4,151</u>	<u>129,612</u>	<u>23,800</u>	<u>561,057</u>	<u>492,628</u>	<u>1,211,248</u>
Excess (deficiency) of revenues over expenditures	<u>9,331</u>	<u>(1,646)</u>	<u>1,758</u>	<u>331,942</u>	<u>984,250</u>	<u>1,325,635</u>
Other financing sources (uses)						
Transfers in	-	-	-	72,113	-	72,113
Transfers out	-	-	(1,423)	(8,290)	-	(9,713)
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,423)</u>	<u>63,823</u>	<u>-</u>	<u>62,400</u>
Change in fund balance	9,331	(1,646)	335	395,765	984,250	1,388,035
Fund balances, beginning of year	<u>78,746</u>	<u>33,755</u>	<u>(25,558)</u>	<u>431,136</u>	<u>1,199,030</u>	<u>1,717,109</u>
Fund balances, end of year	<u>\$ 88,077</u>	<u>\$ 32,109</u>	<u>\$ (25,223)</u>	<u>\$ 826,901</u>	<u>\$ 2,183,280</u>	<u>\$ 3,105,144</u>

	DOJ/OJP Grant Fund	Family Support Grant Fund	Housing and Community Development Fund	Federal Highway Planning Grant Fund	OTS/DUI Program Grant Fund
Revenues					
Intergovernmental	\$ 295,680	\$ 67,356	\$ 2,416,812	\$ 1,627,026	\$ 25,954
Use of money and property	1,145	807	94,955	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>296,825</u>	<u>68,163</u>	<u>2,511,767</u>	<u>1,627,026</u>	<u>25,954</u>
Expenditures					
Current:					
Economic development	-	-	962,645	-	-
Public services	-	57,375	-	-	29,791
Capital improvement programs	-	-	1,457,341	1,835,221	-
Total expenditures	<u>-</u>	<u>57,375</u>	<u>2,419,986</u>	<u>1,835,221</u>	<u>29,791</u>
Excess (deficiency) of revenues over expenditures	<u>296,825</u>	<u>10,788</u>	<u>91,781</u>	<u>(208,195)</u>	<u>(3,837)</u>
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	-	(16,425)	-	(72,113)	-
Net other financing sources (uses)	<u>-</u>	<u>(16,425)</u>	<u>-</u>	<u>(72,113)</u>	<u>-</u>
Change in fund balance	296,825	(5,637)	91,781	(280,308)	(3,837)
Fund balances, beginning of year	-	51,530	5,535,493	-	-
Fund balances, end of year	<u>\$ 296,825</u>	<u>\$ 45,893</u>	<u>\$ 5,627,274</u>	<u>\$ (280,308)</u>	<u>\$ (3,837)</u>

City of Carson
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Federal Grant Funds
Year ended June 30, 2010

Brownfields Cleanup Revolving Loan Fund	Brownfields Economic Development Initiative Grant Fund	FTA Grant Fund	Neighborhood Stabilization Grant Fund	WIA Grant Fund	EECBG/ DOE Fund	Totals
\$ 30,745	\$ 31,066	\$ 814,161	\$ 1,264,859	\$ 734,876	\$ 30,000	\$ 7,338,535
-	-	-	-	-	-	96,907
-	-	-	-	-	-	-
<u>30,745</u>	<u>31,066</u>	<u>814,161</u>	<u>1,264,859</u>	<u>734,876</u>	<u>30,000</u>	<u>7,435,442</u>
-	31,066	-	76,557	734,424	-	1,804,692
-	-	-	-	-	-	87,166
-	-	-	1,188,302	-	30,000	4,510,864
-	<u>31,066</u>	-	<u>1,264,859</u>	<u>734,424</u>	<u>30,000</u>	<u>6,402,722</u>
<u>30,745</u>	-	<u>814,161</u>	-	<u>452</u>	-	<u>1,032,720</u>
-	-	-	-	-	-	-
<u>(30,745)</u>	-	-	-	-	-	<u>(119,283)</u>
<u>(30,745)</u>	-	-	-	-	-	<u>(119,283)</u>
-	-	814,161	-	452	-	913,437
-	-	<u>(834,077)</u>	-	<u>(173,089)</u>	-	<u>4,579,857</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,916)</u>	<u>\$ -</u>	<u>\$ (172,637)</u>	<u>\$ -</u>	<u>\$ 5,493,294</u>

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
ASSET FORFEITURE FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Fines and forfeitures	\$ 7,000	\$ 2,420	\$ (4,580)
Use of money and property	<u>6,000</u>	<u>611</u>	<u>(5,389)</u>
Total revenues	<u>13,000</u>	<u>3,031</u>	<u>(9,969)</u>
 Expenditures			
Current:			
Public services	<u>46,000</u>	<u>28,345</u>	<u>17,655</u>
Total expenditures	<u>46,000</u>	<u>28,345</u>	<u>17,655</u>
Change in fund balance	<u>\$ (33,000)</u>	<u>(25,314)</u>	<u>\$ 7,686</u>
Fund balances, beginning of year		<u>54,214</u>	
Fund balances, end of year		<u>\$ 28,900</u>	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
STATE GAS TAX FUND
Year Ended June 30, 2010

	<u>Proposed</u> <u>Budget</u>	<u>Actual</u>	<u>Variance with</u> <u>Proposed Budget -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Intergovernmental	\$ 1,540,235	\$ 1,501,980	\$ (38,255)
Use of money and property	30,000	27,660	(2,340)
Total revenues	<u>1,570,235</u>	<u>1,529,640</u>	<u>(40,595)</u>
Expenditures			
Development services	1,231,420	1,216,536	14,884
Capital improvement programs	255,681	161,189	94,492
Total expenditures	<u>1,487,101</u>	<u>1,377,725</u>	<u>109,376</u>
Excess (deficiency) of revenues over (under) expenditures	<u>83,134</u>	<u>151,915</u>	<u>68,781</u>
Other financing sources (uses)			
Transfers out	<u>(600,000)</u>	<u>(600,000)</u>	<u>-</u>
Change in fund balance	<u>\$ (516,866)</u>	<u>(448,085)</u>	<u>\$ 68,781</u>
Fund balances, beginning of year		<u>1,207,742</u>	
Fund balances, end of year		<u>\$ 759,657</u>	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
BICYCLE PATHWAY (TDA ARTICLE 3) FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 232,729	\$ 62,184	\$ (170,545)
Total revenues	<u>232,729</u>	<u>62,184</u>	<u>(170,545)</u>
Expenditures			
Capital improvement programs	<u>197,000</u>	<u>88,034</u>	<u>108,966</u>
Total expenditures	<u>197,000</u>	<u>88,034</u>	<u>108,966</u>
Change in fund balance	<u>\$ 35,729</u>	(25,850)	<u>\$ (61,579)</u>
Fund balances, beginning of year		<u>(13,241)</u>	
Fund balances, end of year		<u>\$ (39,091)</u>	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
PROPOSITION A LOCAL RETURN FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Taxes	\$ 1,384,468	\$ 1,246,315	\$ (138,153)
Intergovernmental	269,903	274,430	4,527
Use of money and property	70,000	23,509	(46,491)
Miscellaneous	155,600	166,333	10,733
Total revenues	1,879,971	1,710,587	(169,384)
Expenditures			
Current:			
Development services	3,077,697	2,294,131	783,566
Total expenditures	3,077,697	2,294,131	783,566
Excess (deficiency) of revenues over (under) expenditures	(1,197,726)	(583,544)	614,182
Change in fund balance	\$ (1,197,726)	(583,544)	\$ 614,182
Fund balances, beginning of year		1,616,333	
Fund balances, end of year		\$ 1,032,789	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
PROPOSITION C LOCAL RETURN FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Taxes	\$ 1,148,679	\$ 1,033,873	\$ (114,806)
Intergovernmental	11,521,522	-	(11,521,522)
Use of money and property	30,300	13,698	(16,602)
Miscellaneous	79,400	78,927	(473)
Total revenues	<u>12,779,901</u>	<u>1,126,498</u>	<u>(11,653,403)</u>
Expenditures			
Current:			
Development services	1,090,076	1,038,732	51,344
Capital improvement programs	11,362,000	58,135	11,303,865
Total expenditures	<u>12,452,076</u>	<u>1,096,867</u>	<u>11,355,209</u>
Change in fund balance	<u>\$ 327,825</u>	29,631	<u>\$ (298,194)</u>
Fund balances, beginning of year		<u>656,643</u>	
Fund balances, end of year		<u>\$ 686,274</u>	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
MEASURE R FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Intergovernmental	\$ 507,100	\$ 622,057	\$ 114,957
Use of money and property	-	3,669	3,669
Total revenues	507,100	625,726	118,626
Expenditures			
Capital improvement programs	150,000	-	150,000
Total expenditures	150,000	-	150,000
Change in fund balance	\$ 357,100	625,726	268,626
Fund balances, beginning of year		-	
Fund balances, end of year		\$ 625,726	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
AIR QUALITY IMPROVEMENT FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Intergovernmental	\$ 110,000	\$ 141,228	\$ 31,228
Use of money and property	450	638	188
Total revenues	<u>110,450</u>	<u>141,866</u>	<u>31,416</u>
Expenditures			
Current:			
Development services	131,087	81,495	49,592
Total expenditures	<u>131,087</u>	<u>81,495</u>	<u>49,592</u>
Change in fund balance	<u>\$ (20,637)</u>	60,371	<u>\$ 81,008</u>
Fund balances, beginning of year		<u>22,589</u>	
Fund balances, end of year		<u>\$ 82,960</u>	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
SELF-SUPPORTING FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Charges for services	\$ 979,583	\$ 656,478	\$ (323,105)
Total revenues	979,583	656,478	(323,105)
Expenditures			
Current:			
Public services	979,583	811,766	167,817
Total expenditures	979,583	811,766	167,817
Excess (deficiency) of revenues over (under) expenditures	-	(155,288)	(155,288)
Other financing sources			
Transfers in	-	3,354	3,354
Change in fund balance	\$ -	(151,934)	\$ (151,934)
Fund balances, beginning of year		(163,135)	
Fund balances, end of year		\$ (315,069)	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
CAPITAL ASSET REPLACEMENT FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Charges to other funds	\$ 145,056	\$ 145,057	\$ -
Total revenues	145,056	145,057	-
Expenditures			
Capital improvement programs	1,198,630	1,196,550	2,080
Total expenditures	1,198,630	1,196,550	2,080
Excess (deficiency) of revenues over (under) expenditures	(1,053,574)	(1,051,493)	2,081
Change in fund balance	\$ (1,053,574)	(1,051,493)	\$ 2,081
Fund balances, beginning of year		1,747,664	
Fund balances, end of year		\$ 696,171	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
RESTRICTED ADMINISTRATIVE TOW FEE FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Fines and forfeitures	\$ 95,040	\$ 80,217	\$ (14,823)
Use of money and property	-	3,957	3,957
Total revenues	<u>95,040</u>	<u>84,174</u>	<u>(10,866)</u>
Expenditures			
Current:			
Public services	186,700	18,664	168,036
Capital improvement programs	40,469	6,798	33,671
Total expenditures	<u>227,169</u>	<u>25,462</u>	<u>201,707</u>
Excess (deficiency) of revenues over (under) expenditures	(132,129)	58,712	190,841
Other financing sources (uses)			
Transfers out	-	(130,000)	(130,000)
Change in fund balance	<u>\$ (132,129)</u>	<u>(71,288)</u>	<u>\$ 60,841</u>
Fund balances, beginning of year		<u>210,177</u>	
Fund balances, end of year		<u>\$ 138,889</u>	

City of Carson
Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
YOUTH SERVICES PROGRAM FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Charges for services	\$ 7,000	\$ 6,790	\$ (210)
Total revenues	<u>7,000</u>	<u>6,790</u>	<u>(210)</u>
Expenditures			
Current:			
Public services	6,410	1,898	4,512
Total expenditures	<u>6,410</u>	<u>1,898</u>	<u>4,512</u>
Change in fund balance	\$ 590	4,892	\$ <u>4,302</u>
Fund balances, beginning of year		<u>28,273</u>	
Fund balances, end of year		<u>\$ 33,165</u>	

City of Carson
Parks and Recreation Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
PARK DEVELOPMENT FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Use of money and property	\$ 78,828	\$ 12,195	\$ (66,633)
Total revenues	<u>78,828</u>	<u>12,195</u>	<u>(66,633)</u>
 Expenditures			
Capital improvement programs	1,346,068	1,009,569	336,499
Total expenditures	<u>1,346,068</u>	<u>1,009,569</u>	<u>336,499</u>
 Change in fund balance	 <u>\$ (1,267,240)</u>	 (997,374)	 <u>\$ 269,866</u>
 Fund balances, beginning of year		 <u>1,288,531</u>	
 Fund balances, end of year		 <u>\$ 291,157</u>	

City of Carson
Parks and Recreation Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
LOS ANGELES COUNTY PARK DISTRICT FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 154,905	\$ 154,905	\$ -
Use of money and property	3,000	2,454	(546)
Total revenues	<u>157,905</u>	<u>157,359</u>	<u>(546)</u>
Expenditures			
Current:			
Public services	284,032	249,850	34,182
Total expenditures	<u>284,032</u>	<u>249,850</u>	<u>34,182</u>
Change in fund balance	<u>\$ (126,127)</u>	<u>(92,491)</u>	<u>\$ 33,636</u>
Fund balances, beginning of year		<u>148,436</u>	
Fund balances, end of year		<u>\$ 55,945</u>	

City of Carson
Parks and Recreation Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
STATE PARK BOND ACT FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Other financing sources			
Transfers in	\$ 150,201	\$ 150,201	\$ -
Change in fund balance	<u>\$ 150,201</u>	150,201	<u>\$ -</u>
Fund balances, beginning of year		<u>(150,201)</u>	
Fund balances, end of year		<u>\$ -</u>	

City of Carson
State Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
BEVERAGE CONTAINER RECYCLING FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 19,500	\$ 12,158	\$ (7,342)
Use of money and property	1,500	1,324	(176)
Total revenues	<u>21,000</u>	<u>13,482</u>	<u>(7,518)</u>
Expenditures			
Current:			
Development services	<u>78,747</u>	<u>4,151</u>	<u>74,596</u>
Total expenditures	<u>78,747</u>	<u>4,151</u>	<u>74,596</u>
Change in fund balance	<u>\$ (57,747)</u>	9,331	<u>\$ 67,078</u>
Fund balances, beginning of year		<u>78,746</u>	
Fund balances, end of year		<u>\$ 88,077</u>	

City of Carson
State Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
STATE COPS GRANT FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 127,000	\$ 127,196	\$ 196
Use of money and property	1,000	770	(230)
Total revenues	<u>128,000</u>	<u>127,966</u>	<u>(34)</u>
Expenditures			
Current:			
Public services	129,612	129,612	-
Total expenditures	<u>129,612</u>	<u>129,612</u>	<u>-</u>
Change in fund balance	<u>\$ (1,612)</u>	(1,646)	<u>\$ (34)</u>
Fund balances, beginning of year		<u>33,755</u>	
Fund balances, end of year		<u>\$ 32,109</u>	

City of Carson
State Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
USED OIL STATE GRANT FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 25,558	\$ 25,558	\$ -
Use of money and property	-	-	-
Total revenues	<u>25,558</u>	<u>25,558</u>	<u>-</u>
Expenditures			
Current:			
Development services	<u>23,800</u>	<u>23,800</u>	<u>-</u>
Total expenditures	<u>23,800</u>	<u>23,800</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	1,758	1,758	-
Other financing sources (uses)			
Transfers out	<u>(3,200)</u>	<u>(1,423)</u>	<u>1,777</u>
Change in fund balance	<u>\$ (1,442)</u>	335	<u>\$ 1,777</u>
Fund balances, beginning of year		<u>(25,558)</u>	
Fund balances, end of year		<u>\$ (25,223)</u>	

City of Carson
State Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
PROPOSITION 42 FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Intergovernmental	\$ 880,000	\$ 887,381	\$ 7,381
Use of money and property	5,000	5,618	618
Total revenues	885,000	892,999	7,999
Expenditures			
Capital improvement program	813,830	561,057	252,773
Total expenditures	813,830	561,057	252,773
Excess (deficiency) of revenues over (under) expenditures	71,170	331,942	260,772
Other financing sources (uses)			
Transfers in	72,000	72,113	113
Transfers out	-	(8,290)	(8,290)
	72,000	63,823	(8,177)
Change in fund balance	\$ 143,170	395,765	\$ 252,595
Fund balances, beginning of year		431,136	
Fund balances, end of year		\$ 826,901	

City of Carson
State Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Proposition 1B Fund
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Intergovernmental	\$ 1,459,548	\$ 1,459,548	\$ -
Use of money and property	17,000	17,330	330
Total revenues	1,476,548	1,476,878	330
Expenditures			
Current:			
Capital improvement program	1,144,126	492,628	651,498
Total expenditures	1,144,126	492,628	651,498
Change in fund balance	\$ 332,422	984,250	\$ 651,828
Fund balances, beginning of year		1,199,030	
Fund balances, end of year		\$ 2,183,280	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
DEPARTMENT OF JUSTICE / OJP GRANT FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 295,680	\$ 295,680	\$ -
Use of money and property	25,000	1,145	(23,855)
Total revenues	<u>320,680</u>	<u>296,825</u>	<u>(23,855)</u>
Expenditures			
Current:			
Public services	295,680	-	295,680
Total expenditures	<u>295,680</u>	<u>-</u>	<u>295,680</u>
Change in fund balance	<u>\$ 25,000</u>	296,825	<u>\$ 271,825</u>
Fund balances, beginning of year		<u>-</u>	
Fund balances, end of year		<u>\$ 296,825</u>	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
FAMILY SUPPORT GRANT FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Intergovernmental	\$ 57,000	\$ 67,356	\$ 10,356
Use of money and property	1,000	807	(193)
Total revenues	58,000	68,163	10,163
Expenditures			
Current:			
Public services	75,733	57,375	18,358
Total expenditures	75,733	57,375	18,358
Excess (deficiency) of revenues over (under) expenditures	(17,733)	10,788	28,521
Other financing sources (uses)			
Transfers out	-	(16,425)	(16,425)
Change in fund balance	\$ (17,733)	(5,637)	\$ 12,096
Fund balances, beginning of year		51,530	
Fund balances, end of year		\$ 45,893	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
HOUSING AND COMMUNITY DEVELOPMENT FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Intergovernmental	\$ 7,103,450	\$ 2,416,812	\$ (4,686,638)
Use of money and property	-	94,955	94,955
Total revenues	7,103,450	2,511,767	(4,591,683)
Expenditures			
Current:			
Economic development	7,094,177	962,645	6,131,532
Capital improvement programs	1,457,341	1,457,341	-
Total expenditures	8,551,518	2,419,986	6,131,532
Excess (deficiency) of revenues over (under) expenditures	(1,448,068)	91,781	1,539,849
Other financing sources (uses)			
Transfers out	(9,473)	-	9,473
Change in fund balance	\$ (1,457,541)	91,781	\$ 1,549,322
Fund balances, beginning of year		5,535,493	
Fund balances, end of year		\$ 5,627,274	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
FEDERAL HIGHWAY PLANNING GRANT FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Intergovernmental	\$ 14,164,843	\$ 1,627,026	\$ (12,537,817)
Use of money and property	-	-	-
Total revenues	<u>14,164,843</u>	<u>1,627,026</u>	<u>(12,537,817)</u>
Expenditures			
Capital improvement programs	<u>14,164,843</u>	<u>1,835,221</u>	<u>12,329,622</u>
Total expenditures	<u>14,164,843</u>	<u>1,835,221</u>	<u>12,329,622</u>
Excess (deficiency) of revenues over (under) expenditures	-	(208,195)	(208,195)
Other financing sources (uses)			
Transfers out	<u>-</u>	<u>(72,113)</u>	<u>(72,113)</u>
Other financing sources (uses)	<u>-</u>	<u>(72,113)</u>	<u>(72,113)</u>
Change in fund balance	<u>\$ -</u>	<u>(280,308)</u>	<u>\$ (280,308)</u>
Fund balances, beginning of year		<u>-</u>	
Fund balances, end of year		<u>\$ (280,308)</u>	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
OTS/DUI PROGRAM GRANT FUND
Year Ended June 30, 2010

	Proposed Budget	Actual	Variance with Proposed Budget - Positive (Negative)
Revenues			
Intergovernmental	\$ 41,565	\$ 25,954	\$ (15,611)
Total revenues	41,565	25,954	(15,611)
Expenditures			
Current:			
Economic development	41,565	29,791	11,774
Total expenditures	41,565	29,791	11,774
Excess (deficiency) of revenues over (under) expenditures	-	(3,837)	(3,837)
Other financing sources			
Transfers in	-	-	-
Change in fund balance	\$ -	(3,837)	\$ (3,837)
Fund balances, beginning of year		-	
Fund balances, end of year		\$ (3,837)	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
BROWNFIELDS CLEANUP REVOLVING LOAN FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 200,000	\$ 30,745	\$ (169,255)
Total revenues	<u>200,000</u>	<u>30,745</u>	<u>(169,255)</u>
Other financing sources (uses)			
Transfers out	<u>(200,000)</u>	<u>(30,745)</u>	<u>169,255</u>
Change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances, beginning of year		<u>-</u>	
Fund balances, end of year		<u>\$ -</u>	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
BROWNFIELDS ECONOMIC DEVELOPMENT INITIATIVE (BEDI) GRANT FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 160,374	\$ 31,066	\$ (129,308)
Total revenues	<u>160,374</u>	<u>31,066</u>	<u>(129,308)</u>
Expenditures			
Economic development	<u>160,374</u>	<u>31,066</u>	<u>129,308</u>
Total expenditures	<u>160,374</u>	<u>31,066</u>	<u>129,308</u>
Change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund balances, beginning of year		<u>-</u>	
Fund balances, end of year		<u>\$ -</u>	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
FEDERAL TRANSPORTATION ADMINISTRATION (FTA) GRANT FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ <u>834,077</u>	\$ <u>814,161</u>	\$ <u>(19,916)</u>
Total revenues	<u>834,077</u>	<u>814,161</u>	<u>(19,916)</u>
 Change in fund balance	 <u>\$ 834,077</u>	 <u>814,161</u>	 <u>\$ 19,916</u>
 Fund balances, beginning of year		 <u>(834,077)</u>	
 Fund balances, end of year		 <u>\$ (19,916)</u>	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
NEIGHBORHOOD STABILIZATION PROGRAM FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 2,245,226	\$ 1,264,859	\$ (980,367)
Total revenues	<u>2,245,226</u>	<u>1,264,859</u>	<u>(980,367)</u>
Expenditures			
Current:			
Economic development	559,967	76,557	483,410
Capital improvement program	<u>1,685,259</u>	<u>1,188,302</u>	<u>496,957</u>
Total expenditures	<u>2,245,226</u>	<u>1,264,859</u>	<u>980,367</u>
Change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund balances, beginning of year		<u>-</u>	
Fund balances, end of year		<u>\$ -</u>	

City of Carson
Federal Grant Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
WORKFORCE INVESTMENT ACT (WIA) GRANT FUND
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 1,049,749	\$ 734,876	\$ (314,873)
	<u>1,049,749</u>	<u>734,876</u>	<u>(314,873)</u>
Total revenues			
Expenditures			
Current:			
Economic development	876,663	734,424	142,239
Total expenditures	<u>876,663</u>	<u>734,424</u>	<u>142,239</u>
Excess (deficiency) of revenues over (under) expenditures	<u>173,086</u>	<u>452</u>	<u>(172,634)</u>
Change in fund balance	<u>\$ 173,086</u>	452	<u>\$ (172,634)</u>
Fund balances, beginning of year		<u>(173,089)</u>	
Fund balances, end of year		<u>\$ (172,637)</u>	

City of Carson
Federal Grants Nonmajor Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
EECBG/DOE Fund
Year Ended June 30, 2010

	<u>Proposed Budget</u>	<u>Actual</u>	<u>Variance with Proposed Budget - Positive (Negative)</u>
Revenues			
Intergovernmental	\$ 774,917	\$ 30,000	\$ (744,917)
Use of money and property	-	-	-
Total revenues	<u>774,917</u>	<u>30,000</u>	<u>(744,917)</u>
 Expenditures			
Capital improvement programs	<u>774,917</u>	<u>30,000</u>	<u>744,917</u>
Total expenditures	<u>774,917</u>	<u>30,000</u>	<u>744,917</u>
 Change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
 Fund balances, beginning of year		<u>-</u>	
 Fund balances, end of year		<u>\$ -</u>	

Capital Projects Funds

Capital Projects funds are used to account for the acquisition and construction of major capital facilities. The following Capital Projects Funds have been classified as major funds in the accompanying financial statements.

The **Project Area 1 Capital Project Fund** – is used to account for revenues and expenditures related to activities in the Redevelopment Project Area 1, which includes various locations in central and northern Carson.

The **Project Area 2 Capital Project Fund** – accounts for revenues and expenditures related to activities in the Redevelopment Project Area 2, which is made up of two residential neighborhoods and a large industrial park in the south portion of the City.

The **Project Area 3 Capital Project Fund** – is used to account for revenues and expenditures related to activities in the Redevelopment Project Area 3, which includes certain industrial and commercial locations in the eastern part of the City of Carson.

The **Project Area 4 Capital Project Fund** – is used to account for revenues and expenditures related to activities in the Redevelopment Project Area 4, which includes certain industrial and commercial locations in the southern and northern parts of the City of Carson.

The **Low- and Moderate-Income Housing Fund** – accounts for expenditures related to activities that increase and improve the supply of low-and moderate-income housing in the community. Financing for the activities is provided by the 20% tax increment set-aside and through proceeds from bond issuance.



City of Carson
Other Major Governmental Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
PROJECT AREA 1 CAPITAL PROJECTS FUND
Year ended June 30, 2010

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues			
Property taxes	\$ 15,003,674	\$ 11,779,628	\$ (3,224,046)
Use of money and property	555,337	1,037,626	482,289
Miscellaneous	-	172,361	172,361
Total revenues	15,559,011	12,989,615	(2,569,396)
Expenditures			
Current:			
Economic development	4,245,524	3,791,287	454,237
Pass-through expenditures	1,851,411	408,134	1,443,277
Capital improvement programs	36,952,819	12,444,748	24,508,071
Debt service:			
Bond issuance costs	-	334,120	(334,120)
Total expenditures	43,049,754	16,978,289	26,071,465
Excess (deficiency) of revenues over (under) expenditures	(27,490,743)	(3,988,674)	23,502,069
Other financing sources (uses)			
Transfers out	(3,000,735)	(9,395,774)	(6,395,039)
Issuance of bonds	-	12,165,000	12,165,000
Discount on bonds	-	(272,385)	(272,385)
Net other financing sources (uses)	(3,000,735)	2,496,841	5,497,576
Change in fund balance	\$ (30,491,478)	(1,491,833)	\$ 28,999,645
Fund balances, beginning of year		39,147,172	
Fund balances, end of year		\$ 37,655,339	

City of Carson
Other Major Governmental Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
PROJECT AREA 2 CAPITAL PROJECTS FUND
Year ended June 30, 2010

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues			
Property taxes	\$ 9,671,354	\$ 10,369,210	\$ 697,856
Use of money and property	1,086,310	1,386,100	299,790
Miscellaneous	-	3,461	3,461
Total revenues	10,757,664	11,758,771	1,001,107
Expenditures			
Current:			
Economic development	15,126,622	16,186,681	(1,060,059)
Pass-through expenditures	2,149,926	1,167,314	982,612
Capital improvement programs	9,558,692	130,111	9,428,581
Total expenditures	26,835,240	17,484,106	9,351,134
Excess (deficiency) of revenues over (under) expenditures	(16,077,576)	(5,725,335)	10,352,241
Other financing sources (uses)			
Transfers out	(1,991,161)	(5,327,579)	(3,336,418)
Total other financing sources (uses)	(1,991,161)	(5,327,579)	(3,336,418)
Change in fund balance	\$ (18,068,737)	(11,052,914)	\$ 7,015,823
Fund balances, beginning of year		50,662,098	
Fund balances, end of year		\$ 39,609,184	

City of Carson
Other Major Governmental Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
PROJECT AREA 3 CAPITAL PROJECTS FUND
Year ended June 30, 2010

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues			
Property taxes	\$ 4,551,226	\$ 2,252,210	\$ (2,299,016)
Use of money and property	171,291	170,690	(601)
Total revenues	4,722,517	2,422,900	(2,299,617)
Expenditures			
Current:			
Economic development	-	65,090	(65,090)
Pass-through expenditures	541,146	(308,231)	849,377
Capital improvement programs	-	6,792,426	(6,792,426)
Total expenditures	541,146	6,549,285	(6,008,139)
Excess (deficiency) of revenues over (under) expenditures	4,181,371	(4,126,385)	(8,307,756)
Other financing sources (uses)			
Transfers out	(853,355)	(450,442)	402,913
Total other financing sources (uses)	(853,355)	(450,442)	402,913
Change in fund balance	\$ 3,328,016	(4,576,827)	\$ (7,904,843)
Fund balances, beginning of year		43,577,643	
Fund balances, end of year		\$ 39,000,816	

City of Carson
Other Major Governmental Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
PROJECT AREA 4 CAPITAL PROJECTS FUND
Year ended June 30, 2010

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues			
Property taxes	\$ 4,632,039	\$ 4,310,289	\$ (321,750)
Use of money and property	254,308	72,100	(182,208)
Total revenues	<u>4,886,347</u>	<u>4,382,389</u>	<u>(503,958)</u>
Expenditures			
Current:			
Economic development	838,528	709,058	129,470
Pass-through expenditures	1,354,038	459,474	894,564
Capital improvement programs	18,130,436	4,227,128	13,903,308
Total expenditures	<u>20,323,002</u>	<u>5,395,660</u>	<u>14,927,342</u>
Excess (deficiency) of revenues over (under) expenditures	(15,436,655)	(1,013,271)	14,423,384
Other financing sources (uses)			
Transfers out	<u>(926,408)</u>	<u>(2,557,144)</u>	<u>(1,630,736)</u>
Total other financing sources (uses)	<u>(926,408)</u>	<u>(2,557,144)</u>	<u>(1,630,736)</u>
Change in fund balance	<u>\$ (16,363,063)</u>	<u>(3,570,415)</u>	<u>\$ 12,792,648</u>
Fund balances, beginning of year		<u>27,921,204</u>	
Fund balances, end of year		<u>\$ 24,350,789</u>	

City of Carson
Other Major Governmental Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
LOW- AND MODERATE-INCOME HOUSING FUND
Year ended June 30, 2010

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues			
Use of money and property	\$ 481,462	\$ 205,537	\$ (275,925)
Miscellaneous	200,000	84,245	(115,755)
Total revenues	<u>681,462</u>	<u>289,782</u>	<u>(391,680)</u>
Expenditures			
Current:			
Economic development	1,755,283	1,380,853	374,430
Capital improvement programs	27,860,381	19,520,692	8,339,689
Total expenditures	<u>29,615,664</u>	<u>20,901,545</u>	<u>8,714,119</u>
Excess (deficiency) of revenues over (under) expenditures	(28,934,202)	(20,611,763)	8,322,439
Other financing sources (uses)			
Proceeds from sale of land	3,175,000	-	(3,175,000)
Transfers in	6,771,659	5,772,056	(999,603)
Total other financing sources (uses)	<u>6,771,659</u>	<u>5,772,056</u>	<u>(999,603)</u>
Change in fund balance	<u>\$ (18,987,543)</u>	(14,839,707)	<u>\$ 4,147,836</u>
Fund balances, beginning of year		<u>34,744,306</u>	
Fund balances, end of year		<u>\$ 19,904,599</u>	

Debt Service Funds

Debt Service Funds are used primarily to account for the accumulation of resources for the payment of principal and interest on the long-term debt of the Carson Redevelopment Agency. The following has been classified as a nonmajor fund in the accompanying financial statements.

The **Project Area 1 Debt Service Fund** is used to account for the accumulation of resources and the payment of principal and interest on long-term debt issued to finance projects in Redevelopment Project Area 1.

The **Project Area 2 Debt Service Fund** is used to account for the accumulation of resources and the payment of principal and interest on long-term debt issued to finance projects in Redevelopment Project Area 2.

The **Project Area 4 Debt Service Fund** is used to account for the accumulation of resources and the payment of principal and interest on long-term debt issued to finance projects in Redevelopment Project Area 4.

City of Carson
Nonmajor Debt Service Funds
Combining Balance Sheet
June 30, 2010

	Project Area 1	Project Area 2	Project Area 4	Total
Assets				
Cash and investments with fiscal agents	\$ 7,466,521	\$ 4,429,436	\$ -	\$ 11,895,957
Fund Balances				
Fund balances:				
Reserved for debt service	\$ 7,466,521	4,429,436	\$ -	\$ 11,895,957

City of Carson
Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year ended June 30, 2010

	Project Area 1	Project Area 2	Project Area 4	Total
Revenues				
Use of money and property	\$ 164,943	\$ -	\$ -	\$ 164,943
Total revenues	<u>164,943</u>	<u>-</u>	<u>-</u>	<u>164,943</u>
Expenditures				
Deb service:				
Principal payment	2,070,000	1,290,000	405,000	3,765,000
Interest and other fiscal charges	4,077,938	1,966,602	1,136,591	7,181,131
Total expenditures	<u>6,147,938</u>	<u>3,256,602</u>	<u>1,541,591</u>	<u>10,946,131</u>
Excess (deficiency) of revenues over (under) expenditures	(5,982,995)	(3,256,602)	(1,541,591)	(10,781,188)
Other financing sources (uses)				
Transfers in	7,038,026	3,251,003	1,541,591	11,830,620
Total other financing sources (uses)	<u>7,038,026</u>	<u>3,251,003</u>	<u>1,541,591</u>	<u>1,049,432</u>
Change in fund balance	1,055,031	(5,599)	-	1,049,432
Fund balances, beginning of year	<u>6,411,490</u>	<u>4,435,035</u>	<u>-</u>	<u>10,846,525</u>
Fund balances, end of year	<u>\$ 7,466,521</u>	<u>\$ 4,429,436</u>	<u>\$ -</u>	<u>\$ 11,895,957</u>

City of Carson
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
PROJECT AREA 1
Year ended June 30, 2010

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
Revenues			
Use of money and property	\$ 164,000	\$ 164,943	\$ 943
Total revenues	<u>164,000</u>	<u>164,943</u>	<u>943</u>
 Expenditures			
Debt service:			
Bond principal	2,133,000	2,070,000	63,000
Interest and other fiscal charges	4,214,666	4,077,938	136,728
Total expenditures	<u>6,347,666</u>	<u>6,147,938</u>	<u>199,728</u>
Excess (deficiency) of revenues over (under) expenditures	(6,183,666)	(5,982,995)	200,671
 Other financing sources (uses)			
Transfers in	6,183,666	7,038,026	854,360
Total other financing sources (uses)	<u>-</u>	<u>7,038,026</u>	<u>1,055,031</u>
 Change in fund balance	<u>\$ -</u>	1,055,031	<u>\$ 1,055,031</u>
 Fund balances, beginning of year		<u>6,411,490</u>	
 Fund balances, end of year		\$ <u>7,466,521</u>	

City of Carson
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
PROJECT AREA 2
Year ended June 30, 2010

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Expenditures			
Debt service:			
Bond principal	\$ 1,290,000	\$ 1,290,000	\$ -
Interest and other fiscal charges	<u>1,966,707</u>	<u>1,966,602</u>	<u>105</u>
Total expenditures	<u><u>3,256,707</u></u>	<u><u>3,256,602</u></u>	<u><u>105</u></u>
Excess (deficiency) of revenues over (under) expenditures	(3,256,707)	(3,256,602)	105
Other financing sources (uses)			
Transfers in	<u>3,256,707</u>	<u>3,251,003</u>	<u>(5,704)</u>
Total other financing sources (uses)	<u><u>3,256,707</u></u>	<u><u>3,251,003</u></u>	<u><u>(5,599)</u></u>
Change in fund balance	\$ <u><u>-</u></u>	(5,599)	\$ <u><u>(5,599)</u></u>
Fund balances, beginning of year		<u>4,435,035</u>	
Fund balances, end of year		\$ <u><u>4,429,436</u></u>	

City of Carson
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
PROJECT AREA 4
Year ended June 30, 2010

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Expenditures			
Debt service:			
Bond principal	\$ 405,000	405,000	\$ -
Interest and other fiscal charges	<u>1,136,591</u>	<u>1,136,591</u>	<u>-</u>
Total expenditures	<u>1,541,591</u>	<u>1,541,591</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(1,541,591)	(1,541,591)	-
Other financing sources (uses)			
Transfers in	<u>1,541,591</u>	<u>1,541,591</u>	<u>-</u>
Total other financing sources (uses)	<u>1,541,591</u>	<u>1,541,591</u>	<u>-</u>
Change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund balances, beginning of year		<u>-</u>	
Fund balances, end of year		<u>\$ -</u>	

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FIDUCIARY FUNDS

CITY OF CARSON, CALIFORNIA



The Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations and/or other governmental units. An agency fund is accounted for in essentially the same manner as governmental funds; however, its purpose is custodial in nature (assets equal liabilities); therefore, the measurement of results is not appropriate. The fiduciary funds of the City of Carson include the following:

The **Trust and Agency Funds** are funds deposited with the City by various individuals and private organizations.

The **Wilmington Assessment District Fund** is used to account for the \$2.2 million Assessment District Limited Obligation Refunding Improvement Bonds, Series 1995. The bonds were used to finance the installations and construction of certain public improvements within the boundaries of the District. The City is in no way liable for the repayment of the bonds but is only acting as an agent for the property owners in collecting the assessments, forwarding the collections to bondholders and initiating foreclosure proceedings for the benefit of the bondholders.

The **Sepulveda Blvd. Assessment District Fund** is used to account for the \$13.1 million Limited Obligation Improvement Bonds, Series 1992. The bonds were used to finance the cost of certain street improvements. The City is in no way liable for repayment of the bonds but is only acting as an agent for the property owners in collecting the assessments, forwarding the collections to bondholders and initiating foreclosure proceedings for the benefit of the bondholders.

The **Dominquez Technology Center West Assessment District Fund** is used to account for the \$32.2 million Limited Obligation Improvement Bonds, Series 2001. The bonds were used to finance the acquisition costs for improvements within the Assessment District, to establish the Reserve Fund and to pay the cost of issuing the bonds. The City is in no way liable for repayment of the bonds but is only acting as an agent for the property owners in collecting the assessments, forwarding the collections to bondholders and initiating foreclosure proceedings for the benefit of the bondholders.

**City of Carson
Agency Funds
Combining Statement of Fiduciary Assets and Liabilities
June 30, 2010**

	<u>Trust and Agency</u>	<u>Wilmington Ave Assessment District</u>	<u>Sepulveda Blvd Assessment District</u>	<u>Dominguez Tech Center Assessment District</u>	<u>Totals</u>
ASSETS					
Cash and investments	\$ 2,875,452	\$ 448,321	\$ 1,299,855	\$ 1,598,931	\$ 6,222,559
Cash and investments with fiscal agent	-	-	-	2,510,412	2,510,412
Due from City of Carson	11,939	-	-	-	11,939
Receivables:					
Accounts	-	-	-	494,464	494,464
Interest	36	-	-	-	36
Total assets	<u>\$ 2,887,427</u>	<u>\$ 448,321</u>	<u>\$ 1,299,855</u>	<u>\$ 4,603,807</u>	<u>\$ 9,239,410</u>
LIABILITIES					
Accounts payable and accrued liabilities	\$ 170,648	\$ -	\$ 1,500	\$ 1,500	\$ 173,648
Refundable deposits	2,633,698	-	-	-	2,633,698
Due to City of Carson	83,080	-	-	-	83,080
Due to bondholders	-	448,321	1,298,355	4,602,307	6,348,983
Total liabilities	<u>\$ 2,887,427</u>	<u>\$ 448,321</u>	<u>\$ 1,299,855</u>	<u>\$ 4,603,807</u>	<u>\$ 9,239,410</u>

**City of Carson
Fiduciary Funds
Statement of Changes in Fiduciary Assets and Liabilities
Year ended June 30, 2010**

	<u>Balance at July 1, 2009</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2010</u>
<u>Trust and Agency</u>				
ASSETS				
Cash and investments	\$ 5,962,815	\$ 1,115,639	\$ 4,203,002	\$ 2,875,452
Due from Capital Project Area 4	-	11,939	-	11,939
Receivable:				
Interest	-	36	-	36
Total assets	<u>\$ 5,962,815</u>	<u>\$ 1,127,613</u>	<u>\$ 4,203,002</u>	<u>\$ 2,887,427</u>
LIABILITIES				
Accounts payable and accrued liabilities	\$ 122,210	\$ 1,061,540	\$ 1,013,102	\$ 170,648
Due to City of Carson	-	83,080	-	83,080
Refundable deposits	5,840,605	1,427,311	4,634,218	2,633,698
Total liabilities	<u>\$ 5,962,815</u>	<u>\$ 2,571,931</u>	<u>\$ 5,647,320</u>	<u>\$ 2,887,427</u>
 <u>Wilmington Ave Assessment District</u>				
ASSETS				
Cash and investments	\$ 723,398	\$ 12,530	\$ 287,607	\$ 448,321
Total assets	<u>\$ 723,397</u>	<u>\$ 12,530</u>	<u>\$ 287,607</u>	<u>\$ 448,321</u>
LIABILITIES				
Due to assessees	\$ 723,398	\$ 12,530	\$ 287,607	\$ 448,321
Total liabilities	<u>\$ 723,398</u>	<u>\$ 12,530</u>	<u>\$ 287,607</u>	<u>\$ 448,321</u>
 <u>Sepulveda Blvd Assessment District</u>				
ASSETS				
Cash and investments	\$ 1,202,717	\$ 295,187	\$ 198,049	\$ 1,299,855
Total assets	<u>\$ 1,202,717</u>	<u>\$ 295,187</u>	<u>\$ 198,049</u>	<u>\$ 1,299,855</u>
LIABILITIES				
Accounts payable and accrued liabilities	\$ -	\$ 8,401	\$ 6,901	\$ 1,500
Due to bondholders	1,202,717	295,823	200,185	1,298,355
Total liabilities	<u>\$ 1,202,717</u>	<u>\$ 304,224</u>	<u>\$ 207,086</u>	<u>\$ 1,299,855</u>

**City of Carson
Fiduciary Funds
Statement of Changes in Fiduciary Assets and Liabilities
Year ended June 30, 2010**

	Balance at July 1, 2009	Additions	Reductions	Balance at June 30, 2010
<u>Dominguez Tech Center Assessment District</u>				
ASSETS				
Cash and investments	\$ 2,019,485	\$ 2,043,996	\$ 2,464,550	\$ 1,598,931
Cash and investments with fiscal agent	2,509,772	3,745,464	3,744,824	2,510,412
Receivables:				
Accounts	39,663	494,464	39,663	494,464
Total assets	\$ 4,568,920	\$ 6,283,925	\$ 6,249,037	\$ 4,603,807
LIABILITIES				
Accounts payable and accrued liabilities	\$ 1,590	\$ 8,913	\$ 9,003	\$ 1,500
Due to bondholders	4,567,330	6,284,551	6,249,573	4,602,307
Total liabilities	\$ 4,568,920	\$ 6,293,465	\$ 6,258,577	\$ 4,603,807
 <u>Totals - All Fiduciary Funds</u>				
ASSETS				
Cash and investments	\$ 9,908,415	\$ 3,467,352	\$ 7,153,208	\$ 6,222,559
Cash and investments with fiscal agent	2,509,772	3,745,464	3,744,824	2,510,412
Due from Capital Project Area 4		11,939	-	11,939
Receivables:				
Accounts	39,663	494,464	39,663	494,464
Interest	-	36	-	36
Total assets	\$ 12,457,850	\$ 7,719,220	\$ 10,937,695	\$ 9,239,410
LIABILITIES				
Current liabilities				
Accounts payable and accrued liabilities	\$ 123,800	\$ 1,078,854	\$ 1,029,006	\$ 173,648
Refundable deposits	5,840,605	1,427,311	4,634,218	2,633,698
Due to City of Carson	-	83,080	-	83,080
Due to assessees/bondholders	6,493,445	6,592,904	6,737,365	6,348,983
Total liabilities	\$ 12,457,850	\$ 9,182,149	\$ 12,400,589	\$ 9,239,410