

COMPREHENSIVE ANNUAL FINANCIAL REPORT

STATISTICAL SECTION

(Not covered by Independent Auditors' Report)

CITY OF CARSON, CALIFORNIA



This part of the City of Carson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**City of Carson
Net Assets by Component
Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities										
Invested in capital assets, net of accumulated depreciation and related debt	N/A	\$ 348,271,440	\$ 352,560,147	\$ 345,259,471	\$ 347,867,446	\$ 338,831,073	\$ 339,173,885	\$ 343,401,921	\$ 339,117,408	\$ 339,193,971
Restricted for:										
Public services	N/A	204,195	(428,719)	2,121,021	5,043,426	7,266,284	7,955,782	365,563	437,501	1,351,533
Development services	N/A	772,895	9,601,103	-	-	-	-	5,163,559	6,218,413	5,462,293
Economic development	N/A	134,152,221	185,724,332	192,255,065	198,110,054	16,876,793	14,883,468	66,747,912	58,194,306	21,030,464
Low and moderate income housing	N/A	-	-	-	-	44,076,682	47,791,190	57,703,840	56,547,299	33,212,090
Unrestricted	N/A	(20,247,230)	(81,462,097)	(71,911,054)	(68,817,297)	90,795,828	96,062,533	(13,874,931)	(41,228,567)	(20,605,772)
Total governmental activities net assets	<u>-</u>	<u>\$ 463,153,521</u>	<u>\$ 465,994,766</u>	<u>\$ 467,724,503</u>	<u>\$ 482,203,629</u>	<u>\$ 497,846,660</u>	<u>\$ 505,866,858</u>	<u>\$ 459,507,864</u>	<u>\$ 419,286,360</u>	<u>\$ 379,644,579</u>

Source: City of Carson

N/A - Not Available. The city implemented GASB 34 reporting for the fiscal year ended June 30, 2003.

City of Carson
Change in Net Assets (Continued)
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses										
Governmental activities:										
General government	N/A	\$ 17,052,037	\$ 16,632,600	\$ 18,001,181	\$ 16,767,939	\$ 19,469,561	\$ 20,809,981	\$ 27,028,260	\$ 20,353,648	\$ 20,578,498
Public services	N/A	30,696,990	32,134,878	33,180,089	32,697,684	36,489,941	39,934,036	40,435,251	42,720,043	36,479,106
Development services	N/A	20,194,095	22,350,042	14,921,451	14,397,933	15,041,177	14,393,790	13,221,772	16,439,029	11,742,451
Economic development	N/A	13,078,462	11,698,412	17,172,120	13,106,094	18,252,691	14,418,785	70,810,907	56,847,899	53,957,318
Interest and other charges	N/A	4,920,814	5,549,730	5,465,560	4,819,483	5,689,403	6,820,184	6,429,807	7,858,690	15,535,108
Interfund reimbursement	N/A	(3,089,227)	-	-	-	-	-	-	-	8,615,980
Total governmental activities expenses	-	\$ 82,853,171	\$ 88,365,662	\$ 88,740,401	\$ 81,789,133	\$ 94,942,773	\$ 96,376,776	\$ 157,925,997	\$ 144,219,309	\$ 149,829,511
Program Revenues:										
Governmental activities:										
Charges for services	N/A	\$ 11,392,292	\$ 11,855,375	\$ 11,951,722	\$ 11,709,299	\$ 11,823,146	\$ 11,942,829	\$ 11,976,952	\$ 12,061,204	15,100,971
Operating contributions and grants	N/A	12,267,363	12,570,380	10,103,518	8,396,046	17,071,652	12,623,073	7,767,632	12,193,258	10,963,981
Capital contributions and grants	N/A	175,404	-	73,922	996,437	77,327	78,098	1,890,354	4,067,208	5,322,016
Total governmental activities program revenues	-	\$ 23,835,059	\$ 24,425,755	\$ 22,129,162	\$ 21,101,782	\$ 28,972,125	\$ 24,644,000	\$ 21,634,938	\$ 28,321,670	\$ 31,386,968
Net (expense) revenues-governmental activities/primary government	-	\$ (59,018,112)	\$ (63,939,907)	\$ (66,611,239)	\$ (60,687,351)	\$ (65,970,648)	\$ (71,732,776)	\$ (136,291,059)	\$ (115,897,639)	\$ (118,442,543)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes	N/A	\$ 52,846,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	N/A	-	25,832,203	28,150,634	29,157,856	31,005,842	32,202,400	34,892,648	32,874,557	32,977,590
Sales taxes	N/A	-	20,632,463	19,010,261	20,133,009	21,066,579	21,648,681	19,262,212	15,051,658	17,195,450
Transient occupancy taxes	N/A	-	896,294	1,139,242	1,329,497	1,392,123	1,564,083	1,244,543	1,121,092	1,197,800
Franchise taxes	N/A	-	6,675,126	6,888,795	8,433,494	8,120,849	8,159,269	9,686,804	6,876,484	7,483,227
Admissions Tax	N/A	-	-	-	-	-	-	105,019	362,105	266,446
Utility users tax	N/A	-	-	-	-	-	-	1,028	6,722,319	7,439,521
Motor vehicle license fee	N/A	-	-	2,494,546	677,746	531,114	435,813	334,137	288,398	242,811
Motor vehicle in lieu	N/A	-	4,679,928	5,369,607	6,594,965	6,395,360	6,780,952	7,235,463	7,153,876	7,104,861
Other tax	N/A	-	-	3,311	3,698	-	-	-	-	-
Licenses and permits	N/A	5,335,589	-	-	-	-	-	-	-	-
Fines, forfeitures and penalties	N/A	1,643,899	-	-	-	-	-	-	-	-
Use of money and property	N/A	5,746,229	3,068,670	5,708,185	7,840,437	10,288,832	9,209,215	8,488,288	4,842,082	3,062,757
Developer constructed infrastructure	N/A	4,550,996	-	-	-	-	-	-	-	-
Loss on sale of land	N/A	(759,060)	-	-	-	-	-	-	-	-
Other revenue	N/A	-	3,134,879	1,577,536	995,775	956,734	533,503	638,428	5,212,274	1,830,299
Total governmental activities	-	\$ 69,363,758	\$ 64,919,563	\$ 70,342,117	\$ 75,166,477	\$ 79,757,433	\$ 80,533,916	\$ 81,888,570	\$ 80,504,845	\$ 78,800,762
Change in Net Assets										
Governmental activities	N/A	\$ 10,345,646	\$ 979,656	\$ 3,730,878	\$ 14,479,126	\$ 13,786,785	\$ 8,801,140	\$ (54,402,489)	\$ (35,392,794)	\$ (39,641,781)
Total primary government	-	\$ 10,345,646	\$ 979,656	\$ 3,730,878	\$ 14,479,126	\$ 13,786,785	\$ 8,801,140	\$ (54,402,489)	\$ (35,392,794)	\$ (39,641,781)

Source: City of Carson

N/A - Not Available. The City implemented GASB 34 reporting for the fiscal year ended June 30, 2003.

City of Carson
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 **
General fund										
Reserved	\$ 10,865,216	\$ 3,959,454	\$ 3,586,648	\$ 2,927,387	\$ 2,936,079	\$ 1,158,240	\$ 2,705,353	\$ 3,114,747	\$ 944,838	
Unreserved, reported in:										
Designated for special purpose	22,148,605	17,898,007	19,148,285	20,231,985	20,418,185	-	-	1,269,181	1,245,972	
Undesignated	8,900,575	7,934,829	2,681,347	3,758,506	4,477,779	26,679,476	21,679,654	16,405,465	15,991,314	
Total general fund	<u>41,914,396</u>	<u>29,792,290</u>	<u>25,416,280</u>	<u>26,917,878</u>	<u>27,832,043</u>	<u>27,837,716</u>	<u>24,385,007</u>	<u>20,789,393</u>	<u>18,182,124</u>	
Special Revenue										
Reserved	711,797	1,593,088	1,636,086	1,265,311	3,130,368	15,737,951	14,792,547	17,073,294	17,526,281	
Unreserved, reported in:										
Designated	4,239,081	-	2,025,413	-	-	8,034,288	11,962,175	6,724,222	7,045,587	
Undesignated	(491,396)	10,028,656	8,278,870	12,608,252	13,291,655	-	-	-	-	
State local transportation fund										
Unreserved, reported in:										
Special revenue funds	-	(791,232)	-	-	-	-	-	-	-	
Total special revenue fund	<u>4,459,482</u>	<u>10,830,512</u>	<u>11,940,369</u>	<u>13,873,563</u>	<u>16,422,023</u>	<u>23,772,239</u>	<u>26,754,722</u>	<u>23,797,516</u>	<u>24,571,868</u>	
Capital projects										
Reserved	65,856,829	60,482,480	79,119,527	83,913,950	86,791,251	89,585,120	81,160,740	79,754,221	51,338,721	
Unreserved, reported in:										
Designated	60,795,127	-	21,057,309	-	-	142,140,637	156,640,705	116,298,202	109,182,006	
Undesignated	-	68,963,168	85,547,156	108,341,115	112,382,042	-	-	-	-	
Total capital projects	<u>126,651,956</u>	<u>129,445,648</u>	<u>185,723,992</u>	<u>192,255,065</u>	<u>199,173,293</u>	<u>231,725,757</u>	<u>237,801,445</u>	<u>196,052,423</u>	<u>160,520,727</u>	
Debt service*										
Reserved	7,448,969	-	-	-	-	-	-	-	-	
Total debt service	<u>7,448,969</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total governmental funds	<u>\$ 180,474,803</u>	<u>\$ 170,068,450</u>	<u>\$ 223,080,641</u>	<u>\$ 233,046,506</u>	<u>\$ 243,427,359</u>	<u>\$ 283,335,712</u>	<u>\$ 288,941,174</u>	<u>\$ 240,639,332</u>	<u>\$ 203,274,719</u>	
General fund										
Nonspendable										\$ 677,922
Restricted										2,321,416
Committed										\$ 6,198,067
Assigned										3,712,276
Unassigned										10,591,610
										<u>\$ 23,501,291</u>
Low and moderate income housing										
Nonspendable										7,650,948
Restricted										51,868,370
										<u>\$ 59,519,318</u>
Capital projects										
Nonspendable										24,660,162
Restricted										99,021,335
										<u>\$ 123,681,497</u>
Nonmajor governmental funds										
Restricted										28,267,521
Assigned										589,883
Unassigned										(3,422,289)
										<u>25,435,115</u>
Total governmental funds										<u>\$ 232,137,221</u>

* Beginning Fiscal Year 2002/03, Debt Service Fund Balances are reported as part of the Special Revenue Funds

** Beginning Fiscal Year 2010-2011, The City adopted GASB 54, Fund Balance Reporting, which changes the fund balance classification in the governmental funds.

Source: City of Carson

City of Carson
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Taxes	\$ 52,471,657	\$ 52,846,105	\$ 56,519,628	\$ 63,655,899	\$ 69,505,481	\$ 73,210,445	\$ 76,416,838	\$ 80,907,303	\$ 74,168,970	79,015,236
Licenses and permits	4,442,791	5,335,589	5,994,196	5,431,560	5,402,462	5,293,969	5,385,637	5,643,875	4,766,767	6,472,150
Fines, forfeitures and penalties	1,630,539	1,643,899	1,795,051	1,653,669	1,754,645	1,727,612	1,609,321	1,701,748	1,789,500	2,187,730
Use of money and property	7,547,944	5,746,229	3,878,909	7,177,883	9,354,791	11,007,795	11,433,529	10,557,318	4,604,809	3,184,744
Intergovernmental	25,222,451	15,278,181	10,153,767	8,721,085	6,215,326	12,207,289	9,067,678	5,443,708	13,027,869	10,746,260
Charges for services	2,519,138	3,543,371	2,893,193	3,271,407	3,077,369	2,985,352	2,985,224	2,559,121	2,662,335	3,062,757
Charges to other funds	3,332,516	753,374	437,525	-	902,500	372,000	869,400	32,697	145,057	-
Miscellaneous	2,806,225	2,361,288	3,080,473	2,822,930	2,757,222	3,453,703	1,192,004	1,304,603	6,450,369	2,180,221
Total revenues	99,973,261	87,508,036	84,752,742	92,734,433	98,969,796	110,258,165	108,959,631	108,150,373	107,615,676	106,849,098
Expenditures										
General government	21,561,512	15,962,700	18,059,804	16,049,750	16,666,041	18,071,092	19,130,574	20,139,083	20,686,885	18,136,954
Public services	33,125,568	29,555,026	30,201,484	29,599,768	31,849,780	34,324,469	36,385,981	36,577,270	36,679,991	34,477,002
Development services	4,608,275	13,496,117	14,429,057	13,306,867	14,310,213	14,600,846	15,243,991	12,786,280	13,695,643	14,145,645
Economic development	5,801,010	13,028,698	11,983,776	18,003,874	16,522,830	27,983,987	18,219,462	67,156,790	27,037,959	15,249,106
Debt Service										
Bond principal	2,135,000	3,040,000	2,190,000	3,160,000	2,930,000	3,105,000	3,795,000	3,610,000	3,765,000	4,390,000
Bond interest	2,792,625	2,574,293	2,879,437	5,077,668	4,958,655	5,223,017	7,634,458	5,985,058	7,181,131	8,592,640
Other bond financing costs	1,043,597	979,935	2,050,259	2,000	-	947,786	1,033,973	234,980	334,120	577,740
Capital improvement programs	27,356,192	21,213,118	14,708,820	3,956,003	4,302,986	5,709,591	8,053,836	32,557,557	51,262,569	27,221,615
Interfund reimbursement	-	(3,089,227)	(3,226,212)	(2,679,747)	(2,951,561)	(3,196,983)	(3,617,653)	(3,995,295)	(3,770,394)	(3,464,606)
Total expenditures	98,423,779	96,760,660	93,276,425	86,476,183	88,588,944	106,768,805	105,879,622	175,051,723	156,872,904	119,326,096
Excess (deficiency) of revenues over (under) expenditures	1,549,482	(9,252,624)	(8,523,683)	6,258,250	10,380,852	3,489,360	3,080,009	(66,901,350)	(49,257,228)	(12,476,998)
Other financing sources (uses)										
Transfers in	13,777,533	13,820,727	67,297,056	13,593,689	12,894,333	13,623,464	23,638,979	26,673,638	18,589,935	22,838,526
Transfers out	(13,777,533)	(13,820,727)	(67,297,056)	(13,593,689)	(12,894,333)	(13,623,464)	(23,638,979)	(26,673,638)	(18,589,935)	(22,838,526)
Loan Proceeds	-	-	-	5,000,000	-	-	-	-	-	-
Bond Proceeds	28,625,000	21,957,077	63,490,863	-	-	28,000,000	16,845,000	22,810,000	12,165,000	40,560,000
Payment to escrow agent	(31,174,303)	(22,416,467)	(4,333,072)	-	-	-	(14,319,547)	(390,683)	(272,385)	-
Loss on sale of land	-	(759,060)	(598,936)	(1,433,918)	-	-	-	-	-	779,500
Total other financing sources (uses)	(2,549,303)	(1,218,450)	58,558,855	3,566,082	-	28,000,000	2,525,453	22,419,317	11,892,615	41,339,500
Net change in fund balances	\$ (999,821)	\$ (10,471,074)	\$ 50,035,172	\$ 9,824,332	\$ 10,380,852	\$ 31,489,360	\$ 5,605,462	\$ (44,482,033)	\$ (37,364,613)	\$ 28,862,502
Debt service as a percentage of noncapital expenditures	9.17%	9.15%	9.53%	10.71%	9.94%	9.77%	14.01%	7.19%	11.50%	16.54%

Source: City of Carson

City of Carson
General Governmental Revenues by Source
Last Ten Fiscal Years

Year Ended 30-Jun	Property Tax	Sales Tax	Franchise Tax	Interest Income on Investments	Building Construction Permits	Business License Fees	Federal Grants	Motor Vehicle License Fees
2002	\$ 24,857,471	\$ 19,625,485	\$ 5,121,807	\$ 6,724,067	\$ 2,292,022	\$ 1,768,946	\$ 6,253,964	\$ 5,217,810
2003	26,436,403	19,133,151	4,244,705	4,998,244	3,046,120	1,895,545	3,274,399	5,303,265
2004	25,970,924	20,608,179	6,675,126	3,122,010	3,717,082	2,008,429	2,007,064	4,674,718
2005	33,520,241 *	19,186,893 **	6,888,795	5,314,792	3,090,034	2,017,497	2,153,900	2,494,546
2006	36,319,089 *	20,124,304 **	8,433,494	5,662,143	2,798,971	2,323,767	1,763,153	677,846
2007	39,148,797 *	21,053,363 **	8,120,846	8,458,027	2,195,205	2,538,674	8,303,199	531,114
2008	41,960,439 *	21,615,227 **	8,159,269	9,442,128	2,291,416	2,567,338	2,449,439	435,813
2009	47,831,937 *	19,262,212 **	9,686,804	8,347,727	2,422,053	2,681,222	1,597,640	334,137
2010	41,519,865 *	15,051,658 **	6,876,484	2,849,583	1,901,201	2,282,081	12,607,160	288,398
2011	42,753,339 *	17,195,450 **	7,483,227	3,062,757	3,053,450	2,652,479	5,769,455	242,811

* - Includes property taxes received in lieu of motor vehicles license fees.

** - Includes property taxes received in lieu of sales taxes.

Source: City of Carson

City of Carson
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30	Entire City				Redevelopment Agency				Total Direct Tax Rate
	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	
2002	\$ 7,795,376	\$ 1,620,292	\$ (92,483)	\$ 9,323,185	\$ 1,657,319	\$ 721,509	\$ (4,942)	2,373,886	1.000%
2003	8,209,445	1,519,365	(92,130)	9,636,680	1,602,933	718,933	(4,985)	2,316,881	1.000%
2004	8,823,662	1,359,076	(90,915)	10,091,823	2,344,054	554,936	(13,829)	2,885,161	1.000%
2005	9,338,345	1,456,260	(92,176)	10,702,429	2,497,646	614,932	(14,185)	3,098,393	1.000%
2006	10,298,564	1,384,761	(92,939)	11,590,386	2,797,669	561,889	(14,343)	3,345,215	1.000%
2007	10,563,712	1,449,239	(93,186)	11,919,765	3,029,193	608,572	(14,785)	3,622,979	1.000%
2008	11,312,601	1,416,880	(94,094)	12,635,387	3,230,043	557,471	(15,449)	3,772,064	1.000%
2009	12,037,843	1,544,502	(95,059)	13,487,286	3,386,534	642,531	(15,853)	4,013,211	1.000%
2010	11,949,059	1,480,135	(95,424)	13,333,770	3,436,787	649,248	(16,065)	4,069,970	1.000%
2011	11,897,501	1,439,918	(95,196)	13,242,223	3,405,081	632,562	(16,197)	4,021,446	1.000%

Note:

In 1978, the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With a few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is re-assessed at the purchase price of the property sold. The valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation described above.

Source: Los Angeles County Assessor's Office

City of Carson
Direct and Overlapping Property Tax Rates
(Rate per \$100 of assessed value)
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
City Direct Rates:										
City basic rate	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>
Total City Direct Rate	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Overlapping Rates:										
County of Los Angeles	0.0011	0.0010	0.0010	0.0009	0.0008	0.0007	0.0000	0.0000	0.0000	0.0000
Community College	0.0160	0.0146	0.0199	0.0181	0.0143	0.0215	0.0088	0.0221	0.0231	0.0403
Unified Schools	0.0481	0.0370	0.0771	0.0888	0.0843	0.1068	0.1233	0.1248	0.1518	0.1870
Flood Control	0.0011	0.0009	0.0005	0.0002	0.0000	0.0001	0.0000	0.0000	0.0000	0.0000
Metropolitan Water District	<u>0.0077</u>	<u>0.0067</u>	<u>0.0061</u>	<u>0.0058</u>	<u>0.0052</u>	<u>0.0047</u>	<u>0.0045</u>	<u>0.0043</u>	<u>0.0043</u>	<u>0.0037</u>
Total Direct Rate	<u>1.0740</u>	<u>1.0602</u>	<u>1.1046</u>	<u>1.1138</u>	<u>1.1047</u>	<u>1.1337</u>	<u>1.1366</u>	<u>1.1512</u>	<u>1.1792</u>	<u>1.2310</u>

Note:

In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various inter-governmental overlapping debt.

Source: Los Angeles County Assessor's Office

**City of Carson
Principal Property Taxpayers
Current Year and Ten Years Ago**

Taxpayer	2011		2002	
	Taxable Assessed Value*	Percent of Total City Taxable Assessed Value	Taxable Assessed Value	Percent of Total City Taxable Assessed Value
BP West Coast Products	\$ 2,369,154,082	13.66%	\$ -	0.00%
Atlantic Richfield Co.	-	0.00%	1,710,074,095	0.00%
ConocoPhillips Co	480,552,665	2.77%	-	0.00%
Watson Cogeneration Co.	478,236,107	2.76%	428,924,000	2.47%
Tosco Corp.	-	0.00%	249,961,234	1.44%
Watson Land Co	448,294,293	2.58%	246,646,229	1.42%
Gatx Tank Storage Terminals Corp.	228,756,972	1.32%	100,048,018	0.58%
General Mills Operations Inc.	124,381,931	0.72%	-	0.00%
Home Depot Center Anschutz So. Cal. Sports	122,980,940	0.71%	-	0.00%
Ineos Polypropylene LLC	110,724,733	0.64%	-	0.00%
Carson Dominguez Properties LP	105,798,363	0.61%	-	0.00%
Nissan Motor Corp.	-	0.00%	91,629,270	0.53%
Air Products and Chemicals Inc.	90,531,450	0.52%	-	0.00%
Equilon Enterprises LLC	-	0.00%	89,745,287	0.52%
Arco Polypropylene LLC	-	0.00%	84,268,000	0.49%
Shell Oil Co.	-	0.00%	69,318,716	0.40%
Texaco Refining & Marketing Inc.	-	0.00%	55,150,512	0.32%
	<u>\$ 4,559,411,536</u>	<u>26.29%</u>	<u>\$ 3,125,765,361</u>	<u>8.16%</u>

*The amounts shown include assessed value data for both the City and the Redevelopment Agency.
Source: Los Angeles County Assessor's Office
N/A - Not Available

**City of Carson
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy		Amount	Percent of Levy
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2007	\$ 26,878,008	\$ 26,591,132	98.93%	\$ 2,300,029	\$ 28,891,161	107.49%	\$ 2,300,029	N/A	N/A
2008	\$ 31,165,050	\$ 28,498,357	91.44%	\$ 2,666,694	\$ 31,165,051	100.00%	\$ 2,666,694	N/A	N/A
2009	\$ 34,030,650	\$ 31,368,244	92.18%	\$ 2,662,406	\$ 34,030,650	100.00%			
2010	\$ 33,890,362	\$ 31,630,105	93.33%	\$ 2,260,257	\$ 33,890,362	100.00%			
2011	\$ 33,155,535	\$ 30,977,690	93.43%	\$ 2,177,845	\$ 33,155,535	100.00%			

Note: The amounts presented include city property taxes and Redevelopment Agency tax increment. This schedule also includes amounts collected by the City and Redevelopment Agency that were passed-through to other agencies.

Source: Los Angeles County Auditor Controller
N/A - Not Available

City of Carson
Direct and Overlapping Governmental Activities Debt
June 30, 2011

	Gross Bonded Debt	Exclusions	Net Bonded Debt City Share
Direct Debt			
City of Carson - 1915 Act Bonds	\$ 31,725,000	\$ 31,725,000	\$ -
Carson Redevelopment Agency	192,340,863	192,340,863	-
Total Direct Debt	\$ 224,065,863	\$ 224,065,863	\$ -
Overlapping Debt-Repaid with Property Taxes			
Tax and Assessment Debt			\$ 363,797,574
General Fund Debt (Net)			53,731,188
Total Overlapping Debt-Repaid with Property Taxes			417,528,762
Total Direct and Overlapping Debt			\$ 417,528,762

Notes:

- (1) Direct debt exclusions represent bonds which are not general obligation bonds of the city and do not represent a claim against the General Fund revenues of the city.
- (2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. The net bonded debt estimates the portion of the outstanding debt of the overlapping governments that is borne by the residents and businesses of the city.

Source: California Municipal Statistics, Inc. and the City of Carson, Finance Division.

**City of Carson
Legal Debt Margin Information
Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt limit - 15% of Total Assessed Value	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540
Amount of debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Debt Margin Calculation										
Assessed value	\$ 9,323,185,053	\$ 9,636,681,097	\$ 10,091,823,173	\$ 10,702,428,623	\$ 11,590,385,815	\$ 11,919,765,292	\$ 12,635,386,881	\$ 13,487,285,911	\$ 13,333,770,032	\$ 13,242,222,532
Add back: exempt real property	129,669,308	140,120,290	130,275,972	161,305,568	168,779,548	173,464,020	189,553,778	197,510,065	195,997,487	200,654,403
Total assessed value	\$ 9,452,854,361	\$ 9,776,801,387	\$ 10,222,099,145	\$ 10,863,734,191	\$ 11,759,165,363	\$ 12,093,229,312	\$ 12,824,940,659	\$ 13,684,795,976	\$ 13,529,767,519	\$ 13,442,876,935
Debt limit (15% of total assessed value)	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount set aside for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540

Note:

The City of Carson has no bonded debt.
 The Carson Redevelopment Agency has bonded debt (Tax Allocation)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
has bonded debt (Tax Allocation)	\$ 56,845,000	\$ 54,405,000	\$ 111,560,863	\$ 108,400,863	\$ 105,470,863	\$ 130,365,863	\$ 128,570,863	\$ 147,770,863	\$ 156,170,863	\$ 192,340,863

Source: County of Los Angeles, Auditor-Controller/Disbursements/Tax Division and City of Carson, Finance Department.

**City of Carson
Pledged-Revenue Coverage
Last Ten Fiscal Years**

	Fiscal Year									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Gross tax increment	\$ 19,090,303	\$ 21,062,687	\$ 19,887,155	\$ 21,826,789	\$ 22,819,093	\$ 25,682,282	\$ 27,856,482	\$ 33,249,076	\$ 28,706,556	\$ 28,307,079
Less Mandatory Costs:										
Admin & Pass-Thru	N/A	N/A	N/A	N/A	N/A		\$ 2,079,662	\$ 2,761,636	\$ 1,989,657	\$ 1,715,027
20% Housing Set aside	N/A	N/A	N/A	N/A	N/A		5,571,297	6,649,815	5,741,311	5,661,416
Total	-	-	-	-	-	-	7,650,959	9,411,451	7,730,968	7,376,443
Net tax increment	-	-	-	-	-	\$ 25,682,282	\$ 20,205,523	\$ 23,837,625	\$ 20,975,588	\$ 20,930,635
Debt service										
Principal	\$ 2,135,000	\$ 3,040,000	\$ 2,190,000	\$ 3,160,000	\$ 2,930,000	\$ 3,105,000	\$ 3,795,000	\$ 3,610,000	\$ 3,765,000	\$ 4,390,000
Interest	2,792,625	2,574,293	2,879,437	5,077,669	4,958,655	4,870,555	5,931,620	5,848,966	7,175,236	8,394,118
	\$ 4,927,625	\$ 5,614,293	\$ 5,069,437	\$ 8,237,669	\$ 7,888,655	\$ 7,975,555	\$ 9,726,620	\$ 9,458,966	\$ 10,940,236	\$ 12,784,118
Coverage	<u>3.87</u>	<u>3.75</u>	<u>3.92</u>	<u>2.65</u>	<u>2.89</u>	<u>3.22</u>	<u>2.86</u>	<u>3.52</u>	<u>2.62</u>	<u>2.21</u>

Note: The pledged tax increment revenues and the debt service payments refer to the City of Carson Redevelopment Agency.

Source: City of Carson

**City of Carson
Demographic and Economic Statistics
Last Ten Fiscal Years**

Calendar Year	Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2002	93,225	\$ 301,002,945	\$ 30,856	6.8%
2003	94,836	309,827,072	31,512	7.0%
2004	97,747	326,402,466	33,034	6.5%
2005	98,329	346,423,200	35,022	5.3%
2006	97,981	373,322,192	37,362	4.7%
2007	98,110	390,295,865	39,794	5.0%
2008	98,178	413,317,000	42,265	7.2%
2009	98,159	N/A	N/A	11.7%
2010	98,047	N/A	N/A	N/A
2011	91,548	N/A	N/A	N/A

Sources: (1) State Department of Finance
(2) U.S. Bureau of Economic Analysis (data shown is for Los Angeles, CA)
(3) State of California Employment Development Department

N/A - Not Available

**City of Carson
Principal Employers
Current Year and Ten Years Ago**

Employer	2011			2002		
	Number of Employees (1)	Rank	Percent of Total City Employment	Number of Employees	Rank	Percent of Total City Employment
B P West Coast	1,211	1	2.98%	N/A	N/A	N/A
Lakeshore Equipment Co. Inc.	887	2	2.18%	N/A	N/A	N/A
Northrup Grumman	796	3	1.96%	N/A	N/A	N/A
Golden Wheel Corp.	488	4	1.20%	N/A	N/A	N/A
See's Candy Shops Inc.	409	5	1.00%	N/A	N/A	N/A
Leiner Health Products	392	6	0.96%	N/A	N/A	N/A
General Mills Operations LLC	362	7	0.89%	N/A	N/A	N/A
Bottling Group LLC	352	8	0.86%	N/A	N/A	N/A
Mag Aerospace Industries	345	9	0.85%	N/A	N/A	N/A
Pacific Bell	340	10	0.84%	N/A	N/A	N/A
Total	5,582		13.72%	N/A	N/A	N/A
Total City Employment ⁽²⁾	40,700					

Sources: (1) City of Carson
(2) State of California Employment Development Department
(data shown is not seasonally adjusted - 40,700)

N/A - Not Available. Data on city employment for 2000 is not available.

City of Carson
Full-Time-Equivalent City Government Employees
By Function/Workgroup
Last Ten Fiscal Years

Function/Workgroup	Full-time-Equivalent Employees as of June 30									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General government										
City Council	3.10	3.09	3.09	3.09	3.09	2.99	4.06	4.00	4.00	4.00
City Attorney	-	-	-	-	-	-	-	-	-	-
City Clerk	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
City Treasurer	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
City Manager	42.50	49.63	49.69	48.67	48.67	48.93	46.95	47.00	47.00	47.00
Administrative services	46.00	47.00	49.00	49.00	52.00	52.00	52.00	52.00	52.00	52.00
Development Services	86.00	94.00	99.00	97.00	97.00	94.90	96.00	95.80	82.00	82.00
Economic Development	31.10	28.08	29.08	29.08	29.00	29.18	28.99	30.20	41.00	41.00
Public Services	<u>150.30</u>	<u>156.21</u>	<u>158.15</u>	<u>157.16</u>	<u>158.16</u>	<u>158.00</u>	<u>159.00</u>	<u>158.00</u>	<u>158.00</u>	<u>158.00</u>
Total	<u><u>370.00</u></u>	<u><u>389.01</u></u>	<u><u>399.01</u></u>	<u><u>395.00</u></u>	<u><u>398.92</u></u>	<u><u>397.00</u></u>	<u><u>398.00</u></u>	<u><u>398.00</u></u>	<u><u>395.00</u></u>	<u><u>395.00</u></u>

Source: City of Carson

City of Carson
Operating Indicators by Workgroup
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<u>Economic Development</u>										
Housing and Block Grant Division:										
Mobile home rehab grant applications received	N/A	N/A	N/A	N/A	79	75	28	49	38	55
Mobile home rehab grants (qualified)	N/A	N/A	N/A	N/A	66	51	33	17	24	32
Mobile home rehab grants (dollar value)	N/A	N/A	N/A	N/A	\$330,000	\$255,000	\$140,000	\$85,000	\$115,389	\$137,705
Single family rehab loan applications received	N/A	N/A	N/A	N/A	82	89	60	63	64	35
Single family rehab loans granted	N/A	N/A	N/A	N/A	69	69	36	16	2	22
Single family rehab loans granted (dollar value)	N/A	N/A	N/A	N/A	\$885,000	\$885,000	\$355,000	\$125,000	\$50,000	\$139,185
Mobile home rent control increases processed	N/A	N/A	N/A	N/A	6	6	9	11	11	13
Employment Development Division:										
Job applicants processed	N/A	N/A	N/A	N/A	1,146	N/A	654	1,545	1,274	986
Summer youth employees hired	N/A	N/A	N/A	N/A	96	100	90	181	100	27
Business Development Division:										
Business visitations conducted	N/A	N/A	N/A	N/A	15	6	19	25	60	160
Redevelopment Division:										
Development agreements negotiated	N/A	N/A	N/A	N/A	6	12	10	4	5	17
<u>Public Services</u>										
Graffiti Abatement Division:										
Service request completed	N/A	N/A	N/A	N/A	1,555	2,228	2,939	2,321	2,050	1,882
Square feet of graffiti removed by waterblast	N/A	N/A	N/A	N/A	94,270	93,697	33,620	69,293	43,013	49,996
Square feet of graffiti removed by painting over	N/A	N/A	N/A	N/A	626,341	685,605	572,347	553,654	646,754	291,507
Building and Landscape Maintenance Division:										
Service request completed	N/A	N/A	N/A	N/A	1,286	1,521	1,886	1,712	1,719	1,715
Vouchers issued	N/A	N/A	N/A	N/A	55	57	56	27	18	0

Source: City of Carson
N/A - Not Available

City of Carson
Capital Asset Statistics by Function
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Public Services:										
City square miles	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2
Parks acreage	N/A	N/A	N/A	N/A	147.8	147.8	147.8	147.8	147.8	147.8
Facilities square footage	N/A	N/A	N/A	N/A	320,004	320,004	320,004	320,004	320,004	320,004
Parks	N/A	N/A	N/A	N/A	12	12	12	12	12	12
Parks - mini	N/A	N/A	N/A	N/A	3	3	3	3	3	3
Sports Complex	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Swimming pools	N/A	N/A	N/A	N/A	3	3	3	4	4	4
City Hall	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Corporate yard	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Public Safety Services Center	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Gymnasiums	N/A	N/A	N/A	N/A	3	3	3	3	3	3
Tennis courts	N/A	N/A	N/A	N/A	18	18	18	18	18	18
Basketball courts	N/A	N/A	N/A	N/A	18	18	18	18	28	28
Racquetball courts	N/A	N/A	N/A	N/A	8	8	8	8	8	8
Volleyball courts	N/A	N/A	N/A	N/A	2	2	2	2	4	4
Snack bars	N/A	N/A	N/A	N/A	14	14	14	14	10	10
Ornamental fountains	N/A	N/A	N/A	N/A	3	3	3	3	3	3
Flagpoles	N/A	N/A	N/A	N/A	17	17	17	17	17	17
Wading pools	N/A	N/A	N/A	N/A	7	7	7	7	5	4
Parking lots	N/A	N/A	N/A	N/A	23	23	23	23	23	23

Source: City of Carson
N/A - Not Available.

