

COMPREHENSIVE ANNUAL FINANCIAL REPORT

STATISTICAL SECTION

(Not covered by Independent Auditors' Report)

CITY OF CARSON, CALIFORNIA



This part of the City of Carson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**City of Carson
Net Assets by Component
Last Ten Fiscal Years**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities										
Invested in capital assets, net of accumulated depreciation and related debt	\$ 348,271,440	\$ 352,560,147	\$ 345,259,471	\$ 347,867,446	\$ 338,831,073	\$ 339,173,885	\$ 343,401,921	\$ 339,117,408	\$ 339,193,971	302,392,752
Restricted for:										
Public services	204,195	(428,719)	2,121,021	5,043,426	7,266,284	7,955,782	365,563	437,501	1,351,533	6,228,534
Development services	772,895	9,601,103	-	-	-	-	5,163,559	6,218,413	5,462,293	4,606,521
Economic development	134,152,221	185,724,332	192,255,065	198,110,054	16,876,793	14,883,468	66,747,912	58,194,306	21,030,464	207,323
Low and moderate income housing	-	-	-	-	44,076,682	47,791,190	57,703,840	56,547,299	33,212,090	47,104,277
Unrestricted	(20,247,230)	(81,462,097)	(71,911,054)	(68,817,297)	90,795,828	96,062,533	(13,874,931)	(41,228,567)	(20,605,772)	2,571,341
Total governmental activities net assets	\$ 463,153,521	\$ 465,994,766	\$ 467,724,503	\$ 482,203,629	\$ 497,846,660	\$ 505,866,858	\$ 459,507,864	\$ 419,286,360	\$ 379,644,579	363,110,748

Source: City of Carson

City of Carson
Change in Net Assets (Continued)
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental activities:										
General government	\$ 17,052,037	\$ 16,632,600	\$ 18,001,181	\$ 16,767,939	\$ 19,469,561	\$ 20,809,981	\$ 27,028,260	\$ 20,353,648	\$ 20,578,498	\$ 22,940,199
Public services	30,696,990	32,134,878	33,180,089	32,697,684	36,489,941	39,934,036	40,435,251	42,720,043	36,479,106	41,684,670
Development services	20,194,095	22,350,042	14,921,451	14,397,933	15,041,177	14,393,790	13,221,772	16,439,029	11,742,451	14,060,876
Economic development	13,078,462	11,698,412	17,172,120	13,106,094	18,252,691	14,418,785	70,810,907	56,847,899	53,957,318	14,469,115
Interest and other charges	4,920,814	5,549,730	5,465,560	4,819,483	5,689,403	6,820,184	6,429,807	7,858,690	15,535,108	5,350,108
Interfund reimbursement	(3,089,227)	-	-	-	-	-	-	-	8,615,980	-
Total governmental activities expenses	<u>\$ 82,853,171</u>	<u>\$ 88,365,662</u>	<u>\$ 88,740,401</u>	<u>\$ 81,789,133</u>	<u>\$ 94,942,773</u>	<u>\$ 96,376,776</u>	<u>\$ 157,925,997</u>	<u>\$ 144,219,309</u>	<u>\$ 149,829,511</u>	<u>\$ 98,504,968</u>
Program Revenues:										
Governmental activities:										
Charges for services	\$ 11,392,292	\$ 11,855,375	\$ 11,951,722	\$ 11,709,299	\$ 11,823,146	\$ 11,942,829	\$ 11,976,952	\$ 12,061,204	15,100,971	14,690,950
Operating contributions and grants	12,267,363	12,570,380	10,103,518	8,396,046	17,071,652	12,623,073	7,767,632	12,193,258	10,963,981	13,483,809
Capital contributions and grants	175,404	-	73,922	996,437	77,327	78,098	1,890,354	4,067,208	5,322,016	3,148,874
Total governmental activities program revenues	<u>\$ 23,835,059</u>	<u>\$ 24,425,755</u>	<u>\$ 22,129,162</u>	<u>\$ 21,101,782</u>	<u>\$ 28,972,125</u>	<u>\$ 24,644,000</u>	<u>\$ 21,634,938</u>	<u>\$ 28,321,670</u>	<u>\$ 31,386,968</u>	<u>\$ 31,323,633</u>
Net (expense) revenues-governmental activities/primary government	<u>\$ (59,018,112)</u>	<u>\$ (63,939,907)</u>	<u>\$ (66,611,239)</u>	<u>\$ (60,687,351)</u>	<u>\$ (65,970,648)</u>	<u>\$ (71,732,776)</u>	<u>\$ (136,291,059)</u>	<u>\$ (115,897,639)</u>	<u>\$ (118,442,543)</u>	<u>\$ (67,181,335)</u>
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes	\$ 52,846,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	-	25,832,203	28,150,634	29,157,856	31,005,842	32,202,400	34,892,648	32,874,557	32,977,590	21,182,424
Sales taxes	-	20,632,463	19,010,261	20,133,009	21,066,579	21,648,681	19,262,212	15,051,658	17,195,450	20,688,872
Transient occupancy taxes	-	896,294	1,139,242	1,329,497	1,392,123	1,564,083	1,244,543	1,121,092	1,197,800	1,307,732
Franchise taxes	-	6,675,126	6,888,795	8,433,494	8,120,849	8,159,269	9,686,804	6,876,484	7,483,227	7,746,907
Admissions Tax	-	-	-	-	-	-	105,019	362,105	266,446	390,600
Utility users tax	-	-	-	-	-	-	1,028	6,722,319	7,439,521	8,016,141
Motor vehicle license fee	-	-	2,494,546	677,746	531,114	435,813	334,137	288,398	242,811	256,016
Motor vehicle in lieu	-	4,679,928	5,369,607	6,594,965	6,395,360	6,780,952	7,235,463	7,153,876	7,104,861	7,023,678
Other tax	-	-	3,311	3,698	-	-	-	-	-	-
Licenses and permits	5,335,589	-	-	-	-	-	-	-	-	-
Fines, forfeitures and penalties	1,643,899	-	-	-	-	-	-	-	-	-
Use of money and property	5,746,229	3,068,670	5,708,185	7,840,437	10,288,832	9,209,215	8,488,288	4,842,082	3,062,757	1,763,424
Developer constructed infrastructure	4,550,996	-	-	-	-	-	-	-	-	-
Loss on sale of land	(759,060)	-	-	-	-	-	-	-	-	-
Other revenue	-	3,134,879	1,577,536	995,775	956,734	533,503	638,428	5,212,274	1,830,299	195,425
Total governmental activities	<u>\$ 69,363,758</u>	<u>\$ 64,919,563</u>	<u>\$ 70,342,117</u>	<u>\$ 75,166,477</u>	<u>\$ 79,757,433</u>	<u>\$ 80,533,916</u>	<u>\$ 81,888,570</u>	<u>\$ 80,504,845</u>	<u>\$ 78,800,762</u>	<u>\$ 68,571,219</u>
Change in Net Assets										
Governmental activities	<u>\$ 10,345,646</u>	<u>\$ 979,656</u>	<u>\$ 3,730,878</u>	<u>\$ 14,479,126</u>	<u>\$ 13,786,785</u>	<u>\$ 8,801,140</u>	<u>\$ (54,402,489)</u>	<u>\$ (35,392,794)</u>	<u>\$ (39,641,781)</u>	<u>\$ 1,389,884</u>
Total primary government	<u>\$ 10,345,646</u>	<u>\$ 979,656</u>	<u>\$ 3,730,878</u>	<u>\$ 14,479,126</u>	<u>\$ 13,786,785</u>	<u>\$ 8,801,140</u>	<u>\$ (54,402,489)</u>	<u>\$ (35,392,794)</u>	<u>\$ (39,641,781)</u>	<u>\$ 1,389,884</u>

Source: City of Carson

N/A - Not Available. The City implemented GASB 34 reporting for the fiscal year ended June 30, 2003.

**City of Carson
Fund Balances of Governmental Funds
Last Ten Fiscal Years**

	2003	2004	2005	2006	2007	2008	2009	2010	2011 **	2012
General fund										
Reserved	\$ 3,959,454	\$ 3,586,648	\$ 2,927,387	\$ 2,936,079	\$ 1,158,240	\$ 2,705,353	\$ 3,114,747	\$ 944,838		
Unreserved, reported in:										
Designated for special purpose	17,898,007	19,148,285	20,231,985	20,418,185	-	-	1,269,181	1,245,972		
Undesignated	7,934,829	2,681,347	3,758,506	4,477,779	26,679,476	21,679,654	16,405,465	15,991,314		
Total general fund	<u>29,792,290</u>	<u>25,416,280</u>	<u>26,917,878</u>	<u>27,832,043</u>	<u>27,837,716</u>	<u>24,385,007</u>	<u>20,789,393</u>	<u>18,182,124</u>		
Special Revenue										
Reserved	1,593,088	1,636,086	1,265,311	3,130,368	15,737,951	14,792,547	17,073,294	17,526,281		
Unreserved, reported in:										
Designated	-	2,025,413	-	-	8,034,288	11,962,175	6,724,222	7,045,587		
Undesignated	10,028,656	8,278,870	12,608,252	13,291,655	-	-	-	-		
State local transportation fund										
Unreserved, reported in:										
Special revenue funds	(791,232)	-	-	-	-	-	-	-		
Total special revenue fund	<u>10,830,512</u>	<u>11,940,369</u>	<u>13,873,563</u>	<u>16,422,023</u>	<u>23,772,239</u>	<u>26,754,722</u>	<u>23,797,516</u>	<u>24,571,868</u>		
Capital projects										
Reserved	60,482,480	79,119,527	83,913,950	86,791,251	89,585,120	81,160,740	79,754,221	51,338,721		
Unreserved, reported in:										
Designated	-	21,057,309	-	-	142,140,637	156,640,705	116,298,202	109,182,006		
Undesignated	68,963,168	85,547,156	108,341,115	112,382,042	-	-	-	-		
Total capital projects	<u>129,445,648</u>	<u>185,723,992</u>	<u>192,255,065</u>	<u>199,173,293</u>	<u>231,725,757</u>	<u>237,801,445</u>	<u>196,052,423</u>	<u>160,520,727</u>		
Total governmental funds	<u>\$ 170,068,450</u>	<u>\$ 223,080,641</u>	<u>\$ 233,046,506</u>	<u>\$ 243,427,359</u>	<u>\$ 283,335,712</u>	<u>\$ 288,941,174</u>	<u>\$ 240,639,332</u>	<u>\$ 203,274,719</u>		
General fund										
Nonspendable									\$ 677,922	\$ 739,877
Restricted									2,321,416	2,410,033
Committed									6,198,067	6,705,685
Assigned									3,712,276	3,792,000
Unassigned									10,591,610	15,971,310
									<u>\$ 23,501,291</u>	<u>29,618,905</u>
Housing Authority										
Nonspendable									7,650,948	16,218,201
Restricted									51,868,370	8,832,728
									<u>\$ 59,519,318</u>	<u>25,050,929</u>
Capital projects										
Nonspendable									24,660,162	-
Restricted									99,021,335	-
									<u>\$ 123,681,497</u>	<u>-</u>
Proposition C Local Return Fund										
Restricted										\$ 134,090
Federal Highway Planning Grant Fund										
Unassigned										\$ (549,702)
Nonmajor governmental funds										
Restricted									28,208,276	6,221,890
Assigned									589,883	608,662
Unassigned									(3,363,044)	(540,012)
									<u>25,435,115</u>	<u>6,290,540</u>
Total governmental funds									<u>\$ 232,137,221</u>	<u>60,544,762</u>

* Beginning Fiscal Year 2002/03, Debt Service Fund Balances are reported as part of the Special Revenue Funds

** Beginning Fiscal Year 2010-2011, The City adopted GASB 54, Fund Balance Reporting, which changes the fund balance classification in the governmental funds.

Source: City of Carson

City of Carson
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Taxes	\$ 52,846,105	\$ 56,519,628	\$ 63,655,899	\$ 69,505,481	\$ 73,210,445	\$ 76,416,838	\$ 80,907,303	\$ 74,168,970	79,015,236	68,978,607
Licenses and permits	5,335,589	5,994,196	5,431,560	5,402,462	5,293,969	5,385,637	5,643,875	4,766,767	6,472,150	6,240,419
Fines, forfeitures and penalties	1,643,899	1,795,051	1,653,669	1,754,645	1,727,612	1,609,321	1,701,748	1,789,500	2,187,730	2,789,268
Use of money and property	5,746,229	3,878,909	7,177,883	9,354,791	11,007,795	11,433,529	10,557,318	4,604,809	3,184,744	1,763,424
Intergovernmental	15,278,181	10,153,767	8,721,085	6,215,326	12,207,289	9,067,678	5,443,708	13,027,869	10,746,260	8,361,928
Charges for services	3,543,371	2,893,193	3,271,407	3,077,369	2,985,352	2,985,224	2,559,121	2,662,335	3,062,757	8,967,821
Charges to other funds	753,374	437,525	-	902,500	372,000	869,400	32,697	145,057	-	-
Miscellaneous	2,361,288	3,080,473	2,822,930	2,757,222	3,453,703	1,192,004	1,304,603	6,450,369	2,180,221	2,729,580
Total revenues	87,508,036	84,752,742	92,734,433	98,969,796	110,258,165	108,959,631	108,150,373	107,615,676	106,849,098	99,831,047
Expenditures										
General government	15,962,700	18,059,804	16,049,750	16,666,041	18,071,092	19,130,574	20,139,083	20,686,885	18,136,954	20,690,955
Public services	29,555,026	30,201,484	29,599,768	31,849,780	34,324,469	36,385,981	36,577,270	36,679,991	34,477,002	36,366,232
Development services	13,496,117	14,429,057	13,306,867	14,310,213	14,600,846	15,243,991	12,786,280	13,695,643	14,145,645	16,711,058
Economic development	13,028,698	11,983,776	18,003,874	16,522,830	27,983,987	18,219,462	67,156,790	27,037,959	15,249,106	27,466,234
Debt Service										
Bond principal	3,040,000	2,190,000	3,160,000	2,930,000	3,105,000	3,795,000	3,610,000	3,765,000	4,390,000	5,735,000
Bond interest	2,574,293	2,879,437	5,077,668	4,958,655	5,223,017	7,634,458	5,985,058	7,181,131	8,592,640	5,096,767
Other bond financing costs	979,935	2,050,259	2,000	-	947,786	1,033,973	234,980	334,120	577,740	-
Capital improvement programs	21,213,118	14,708,820	3,956,003	4,302,986	5,709,591	8,053,836	32,557,557	51,262,569	27,221,615	17,402,989
Interfund reimbursement	(3,089,227)	(3,226,212)	(2,679,747)	(2,951,561)	(3,196,983)	(3,617,653)	(3,995,295)	(3,770,394)	(3,464,606)	(5,198,738)
Total expenditures	96,760,660	93,276,425	86,476,183	88,588,944	106,768,805	105,879,622	175,051,723	156,872,904	119,326,096	124,270,497
Excess (deficiency) of revenues over (under) expenditures	(9,252,624)	(8,523,683)	6,258,250	10,380,852	3,489,360	3,080,009	(66,901,350)	(49,257,228)	(12,476,998)	(24,439,450)
Other financing sources (uses)										
Transfers in	13,820,727	67,297,056	13,593,689	12,894,333	13,623,464	23,638,979	26,673,638	18,589,935	22,838,526	25,766,146
Transfers out	(13,820,727)	(67,297,056)	(13,593,689)	(12,894,333)	(13,623,464)	(23,638,979)	(26,673,638)	(18,589,935)	(22,838,526)	(25,766,146)
Loan Proceeds	-	-	5,000,000	-	-	-	-	-	-	-
Bond Proceeds	21,957,077	63,490,863	-	-	28,000,000	16,845,000	22,810,000	12,165,000	40,560,000	-
Payment to escrow agent	(22,416,467)	(4,333,072)	-	-	-	(14,319,547)	(390,683)	(272,385)	-	-
Loss on sale of land	(759,060)	(598,936)	(1,433,918)	-	-	-	-	-	779,500	-
Total other financing sources (uses)	(1,218,450)	58,558,855	3,566,082	-	28,000,000	2,525,453	22,419,317	11,892,615	41,339,500	-
Net change in fund balances	\$ (10,471,074)	\$ 50,035,172	\$ 9,824,332	\$ 10,380,852	\$ 31,489,360	\$ 5,605,462	\$ (44,482,033)	\$ (37,364,613)	\$ 28,862,502	\$ (24,439,450)
Debt service as a percentage of noncapital expenditures	9.15%	9.53%	10.71%	9.94%	9.77%	14.01%	7.19%	11.50%	16.54%	11%

Source: City of Carson

City of Carson
General Governmental Revenues by Source
Last Ten Fiscal Years

Year Ended 30-Jun	Property Tax	Sales Tax	Franchise Tax	Interest Income on Investments	Building Construction Permits	Business License Fees	Federal Grants	Motor Vehicle License Fees
2003	\$ 26,436,403	\$ 19,133,151	\$ 4,244,705	\$ 4,998,244	\$ 3,046,120	\$ 1,895,545	\$ 3,274,399	\$ 5,303,265
2004	25,970,924	20,608,179	6,675,126	3,122,010	3,717,082	2,008,429	2,007,064	4,674,718
2005	33,520,241 *	19,186,893 **	6,888,795	5,314,792	3,090,034	2,017,497	2,153,900	2,494,546
2006	36,319,089 *	20,124,304 **	8,433,494	5,662,143	2,798,971	2,323,767	1,763,153	677,846
2007	39,148,797 *	21,053,363 **	8,120,846	8,458,027	2,195,205	2,538,674	8,303,199	531,114
2008	41,960,439 *	21,615,227 **	8,159,269	9,442,128	2,291,416	2,567,338	2,449,439	435,813
2009	47,831,937 *	19,262,212 **	9,686,804	8,347,727	2,422,053	2,681,222	1,597,640	334,137
2010	41,519,865 *	15,051,658 **	6,876,484	2,849,583	1,901,201	2,282,081	12,607,160	288,398
2011	42,753,339 *	17,195,450 **	7,483,227	1,808,934	3,053,450	2,650,060	5,769,455	242,811
2012	19,355,360 #	20,688,872 **	7,746,907	937,338	2,789,592	2,649,097	2,056,551	256,016

* - Includes property taxes received in lieu of motor vehicles license fees.

** - Includes property taxes received in lieu of sales taxes.

Redevelopment Agency was dissolved on 2/1/2012 due to ABx1 26. Property Tax allocation to the dissolved agency is limited to the State's approved Redevelopment Property Tax Trust Fund (RPTTF) money.

City of Carson
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30	Entire City				Redevelopment Agency				Total Direct Tax Rate
	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	
2003	\$ 8,209,445	\$ 1,519,365	\$ (92,130)	\$ 9,636,680	\$ 1,602,933	\$ 718,933	\$ (4,985)	\$ 2,316,881	1.000%
2004	8,823,662	1,359,076	(90,915)	10,091,823	2,344,054	554,936	(13,829)	2,885,161	1.000%
2005	9,338,345	1,456,260	(92,176)	10,702,429	2,497,646	614,932	(14,185)	3,098,393	1.000%
2006	10,298,564	1,384,761	(92,939)	11,590,386	2,797,669	561,889	(14,343)	3,345,215	1.000%
2007	10,563,712	1,449,239	(93,186)	11,919,765	3,029,193	608,572	(14,785)	3,622,979	1.000%
2008	11,312,601	1,416,880	(94,094)	12,635,387	3,230,043	557,471	(15,449)	3,772,064	1.000%
2009	12,037,843	1,544,502	(95,059)	13,487,286	3,386,534	642,531	(15,853)	4,013,211	1.000%
2010	11,949,059	1,480,135	(95,424)	13,333,770	3,436,787	649,248	(16,065)	4,069,970	1.000%
2011	11,897,501	1,439,918	(95,196)	13,242,223	3,405,081	632,562	(16,197)	4,021,446	1.000%
2012	11,857,196	1,327,723	(93,911)	13,091,009	3,451,606	562,904	(16,037)	3,998,473	1.000%

Note:

In 1978, the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With a few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is re-assessed at the purchase price of the property sold. The valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation described above.

Source: Los Angeles County Assessor's Office

City of Carson
Direct and Overlapping Property Tax Rates
(Rate per \$100 of assessed value)
Last Ten Fiscal Years

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
City Direct Rates:										
City basic rate	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>
Total City Direct Rate	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Overlapping Rates:										
County of Los Angeles	0.0010	0.0010	0.0009	0.0008	0.0007	0.0000	0.0000	0.0000	0.0000	0.0000
Community College	0.0146	0.0199	0.0181	0.0143	0.0215	0.0088	0.0221	0.0231	0.0403	0.0353
Unified Schools	0.0370	0.0771	0.0888	0.0843	0.1068	0.1233	0.1248	0.1518	0.1870	0.1682
Flood Control	0.0009	0.0005	0.0002	0.0000	0.0001	0.0000	0.0000	0.0000	0.0000	0.0000
Metropolitan Water District	<u>0.0067</u>	<u>0.0061</u>	<u>0.0058</u>	<u>0.0052</u>	<u>0.0047</u>	<u>0.0045</u>	<u>0.0043</u>	<u>0.0043</u>	<u>0.0037</u>	<u>0.0037</u>
Total Direct Rate	<u>1.0602</u>	<u>1.1046</u>	<u>1.1138</u>	<u>1.1047</u>	<u>1.1337</u>	<u>1.1366</u>	<u>1.1512</u>	<u>1.1792</u>	<u>1.2310</u>	<u>1.2072</u>

Note:

In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various inter-governmental overlapping debt.

Source: Los Angeles County Assessor's Office

**City of Carson
Principal Property Taxpayers
Current Year and Ten Years Ago**

Taxpayer	2012		2003	
	Taxable Assessed Value*	Percent of Total City Taxable Assessed Value	Taxable Assessed Value	Percent of Total City Taxable Assessed Value
BP West Coast Products	\$ 2,169,383,252	16.45%	2,425,322,021	18.39%
ConocoPhillips Co	522,795,905	3.97%	-	0.00%
Watson Land Co	466,581,711	3.54%	274,797,581	2.08%
Watson Cogeneration Co.	424,573,753	3.22%	497,862,788	3.78%
Tosco Corp.	-	0.00%	369,544,342	2.80%
Gatx Tank Storage Terminals Corp.	238,829,700	1.81%	90,918,061	0.69%
AMB Property LP	186,185,688	1.41%	60,853,501	0.46%
Home Depot Center Anschutz So. Cal. S	122,175,714	0.93%	-	0.00%
General Mills Operations Inc.	115,693,040	0.88%	-	0.00%
Carson Dominguez Properties LP	107,618,527	0.82%	-	0.00%
Ineos Polypropylene LLC	104,322,582	0.79%	-	0.00%
Equilon Enterprises LLC	-	0.00%	176,355,170	1.34%
Nissan Motor Corp.	-	0.00%	95,046,044	0.72%
Air Products and Chemicals	-	0.00%	83,150,824	0.63%
Carson Cogeneration Co. LP	-	0.00%	49,014,060	0.37%
	<u>\$ 4,458,159,872</u>	<u>33.81%</u>	<u>4,122,864,392</u>	<u>31.27%</u>

*The amounts shown include assessed value data for both the City and the Redevelopment Agency.
Source: Los Angeles County Assessor's Office
N/A - Not Available

**City of Carson
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2003	N/A	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A
2007	\$ 26,878,008	\$ 24,577,979	91.44%	\$ 2,300,029	\$ 26,878,008	100.00%
2008	31,165,050	28,498,357	91.44%	2,666,694	31,165,051	100.00%
2009	34,030,650	31,368,244	92.18%	2,662,406	34,030,650	100.00%
2010	33,890,362	31,630,105	93.33%	2,260,257	33,890,362	100.00%
2011	33,155,535	30,977,690	93.43%	2,177,845	33,155,535	100.00%
2012	33,313,250	31,337,722	94.07%	1,975,528	33,313,250	100.00%

Note: The amounts presented include city property taxes and Redevelopment Agency tax increment. This schedule also includes amounts collected by the City and Redevelopment Agency that were passed-through to other agencies.

Source: Los Angeles County Auditor Controller
N/A - Not Available

City of Carson
Direct and Overlapping Governmental Activities Debt
June 30, 2012

	Gross Bonded Debt	Exclusions	Net Bonded Debt City Share
Direct Debt			
City of Carson - 1915 Act Bonds	\$ 30,725,000	\$ 30,725,000	\$ -
Carson Redevelopment Agency	186,605,863	186,605,863	-
Total Direct Debt	\$ 217,330,863	\$ 217,330,863	\$ -
Overlapping Debt-Repaid with Property Taxes			
Tax and Assessment Debt			\$ 346,474,789
General Fund Debt (Net)			38,680,251
Total Overlapping Debt-Repaid with Property Taxes			385,155,040
Total Direct and Overlapping Debt			\$ 385,155,040

Notes:

- (1) Direct debt exclusions represent bonds which are not general obligation bonds of the city and do not represent a claim against the General Fund revenues of the City.
- (2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. The net bonded debt estimates the portion of the outstanding debt of the overlapping governments that is borne by the residents and businesses of the City.

Source: California Municipal Statistics, Inc. and the City of Carson, Finance Division.

**City of Carson
Legal Debt Margin Information
Last Ten Fiscal Years**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt limit - 15% of Total Assessed Value	\$1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540	\$ 1,994,163,608
Amount of debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540	\$ 1,994,163,608
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Legal Debt Margin Calculation										
Assessed value	\$9,636,681,097	\$10,091,823,173	\$10,702,428,623	\$11,590,385,815	\$11,919,765,292	\$12,635,386,881	\$13,487,285,911	13,333,770,032	13,242,222,532	13,091,008,795
Add back: exempt real property	140,120,290	130,275,972	161,305,568	168,779,548	173,464,020	189,553,778	197,510,065	195,997,487	200,654,403	203,415,257
Total assessed value	\$9,776,801,387	\$10,222,099,145	\$10,863,734,191	\$11,759,165,363	\$12,093,229,312	\$12,824,940,659	\$13,684,795,976	\$13,529,767,519	\$13,442,876,935	\$13,294,424,052
Debt limit (15% of total assessed value)	\$1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540	\$ 1,994,163,608
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount set aside for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540	\$ 1,994,163,608

Note:
 The City of Carson has no bonded debt.
 The Carson Redevelopment Agency has bonded debt (Tax Allocation) \$ 54,405,000 \$ 111,560,863 \$ 108,400,863 \$ 105,470,863 \$ 130,365,863 \$ 128,570,863 \$ 147,770,863 \$ 156,170,863 \$ 192,340,863 \$ -

Source: County of Los Angeles, Auditor-Controller/Disbursements/Tax Division and City of Carson, Finance Department.

**City of Carson
Pledged-Revenue Coverage
Last Ten Fiscal Years**

	Fiscal Year									
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Gross tax increment	\$21,062,687	\$19,887,155	\$21,826,789	\$22,819,093	\$25,682,282	\$ 27,856,482	\$ 33,249,076	\$28,706,556	\$ 28,307,079	\$ 24,310,311
Less Mandatory Costs:										
Admin & Pass-Thru	N/A	N/A	N/A	N/A		2,079,662	2,761,636	1,989,657	1,715,027	6,023,672
20% Housing Set aside	N/A	N/A	N/A	N/A		5,571,297	6,649,815	5,741,311	5,661,416	-
Total	-	-	-	-	-	7,650,959	9,411,451	7,730,968	7,376,443	6,023,672
Net tax increment	-	-	-	-	25,682,282	20,205,523	23,837,625	20,975,588	20,930,635	18,286,639
Debt service										
Principal	\$ 3,040,000	\$ 2,190,000	\$ 3,160,000	\$ 2,930,000	\$ 3,105,000	\$ 3,795,000	\$ 3,610,000	\$ 3,765,000	\$ 4,390,000	\$ 5,735,000
Interest	\$ 2,574,293	\$ 2,879,437	\$ 5,077,669	\$ 4,958,655	\$ 4,870,555	\$ 5,931,620	\$ 5,848,966	\$ 7,175,236	\$ 8,394,118	\$ 9,320,356
	<u>\$ 5,614,293</u>	<u>\$ 5,069,437</u>	<u>\$ 8,237,669</u>	<u>\$ 7,888,655</u>	<u>\$ 7,975,555</u>	<u>\$ 9,726,620</u>	<u>\$ 9,458,966</u>	<u>\$10,940,236</u>	<u>\$ 12,784,118</u>	<u>\$ 15,055,356</u>
Coverage	<u>3.75</u>	<u>3.92</u>	<u>2.65</u>	<u>2.89</u>	<u>3.22</u>	<u>2.86</u>	<u>3.52</u>	<u>2.62</u>	<u>2.21</u>	<u>1.61</u>

Note: The pledged tax increment revenues and the debt service payments refer to the City of Carson Redevelopment Agency.

Source: City of Carson

**City of Carson
Demographic and Economic Statistics
Last Ten Fiscal Years**

Calendar Year	Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2003	94,836	\$ 309,827,072	\$ 31,512	7.0%
2004	97,747	326,402,466	33,034	6.5%
2005	98,329	346,423,200	35,022	5.3%
2006	97,981	373,322,192	37,362	4.7%
2007	98,110	390,295,865	39,794	5.0%
2008	98,178	413,317,000	42,265	7.2%
2009	98,159	394,980,563	40,356	11.7%
2010	98,047	410,674,615	41,791	12.3%
2011	91,548	N/A	N/A	12.4%
2012	91,828	N/A	N/A	N/A

Sources: (1) State Department of Finance
(2) U.S. Bureau of Economic Analysis (data shown is for Los Angeles, CA)
(3) State of California Employment Development Department

N/A - Not Available

**City of Carson
Principal Employers
Current Year and Ten Years Ago**

Employer	2012			2003		
	Number of Employees (1)	Rank	Percent of Total City Employment	Number of Employees	Rank	Percent of Total City Employment
B P West Coast	1,203	1	2.61%	N/A	N/A	N/A
Northrup Grumman	801	2	1.74%	N/A	N/A	N/A
Golden Wheel Corp.	470	3	1.02%	N/A	N/A	N/A
See's Candy Shops Inc.	407	4	0.88%	N/A	N/A	N/A
Mag Aerospace Industries	382	5	0.83%	N/A	N/A	N/A
Leiner Health Products	378	6	0.82%	N/A	N/A	N/A
Huck International Inc	315	7	0.68%	N/A	N/A	N/A
Pacific Bell	313	8	0.68%	N/A	N/A	N/A
The Pepsi Bottling Group	309	9	0.67%	N/A	N/A	N/A
Lakeshore Equipment Co. Inc.	<u>306</u>	10	<u>0.66%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Total	<u>4,884</u>		<u>10.59%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Total City Employment ⁽²⁾	41,000					

Sources: (1) City of Carson
(2) State of California Employment Development Department
(data shown is not seasonally adjusted - 41,000)

N/A - Not Available. Data on city employment for 2003 is not available.

City of Carson
Full-Time-Equivalent City Government Employees
By Function/Workgroup
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Function/Workgroup										
General government										
City Council	3.09	3.09	3.09	3.09	2.99	4.06	4.00	4.00	4.00	4.00
City Attorney	-	-	-	-	-	-	-	-	-	-
City Clerk	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
City Treasurer	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.94
City Manager	49.63	49.69	48.67	48.67	48.93	46.95	47.00	47.00	47.00	45.65
Administrative services	47.00	49.00	49.00	52.00	52.00	52.00	52.00	52.00	52.00	50.24
Development Services	94.00	99.00	97.00	97.00	94.90	96.00	95.80	82.00	82.00	71.15
Economic Development	28.08	29.08	29.08	29.00	29.18	28.99	30.20	41.00	41.00	12.03
Public Services	<u>156.21</u>	<u>158.15</u>	<u>157.16</u>	<u>158.16</u>	<u>158.00</u>	<u>159.00</u>	<u>158.00</u>	<u>158.00</u>	<u>158.00</u>	<u>154.00</u>
Total	<u>389.01</u>	<u>399.01</u>	<u>395.00</u>	<u>398.92</u>	<u>397.00</u>	<u>398.00</u>	<u>398.00</u>	<u>395.00</u>	<u>395.00</u>	<u>348.01</u>

Source: City of Carson

City of Carson
Operating Indicators by Workgroup
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<u>Economic Development</u>										
Housing and Block Grant Division:										
Mobile home rehab grant applications received	N/A	N/A	N/A	79	75	28	49	38	55	21
Mobile home rehab grants (qualified)	N/A	N/A	N/A	66	51	33	17	24	32	18
Mobile home rehab grants (dollar value)	N/A	N/A	N/A	\$330,000	\$255,000	\$140,000	\$85,000	\$115,389	\$137,705	\$85,000
Single family rehab loan applications received	N/A	N/A	N/A	82	89	60	63	64	35	36
Single family rehab loans granted	N/A	N/A	N/A	69	69	36	16	2	22	13
Single family rehab loans granted (dollar value)	N/A	N/A	N/A	\$885,000	\$885,000	\$355,000	\$125,000	\$50,000	\$139,185	\$175,000
Moblle home rent control increases processed	N/A	.	N/A	6	6	9	11	11	13	9
Employment Development Division:										
Job applicants processed	N/A	N/A	N/A	1,146	N/A	654	1,545	1,274	986	18,442
Summer youth employees hired	N/A	N/A	N/A	96	100	90	181	100	27	11
Business Development Division:										
Business visitations conducted	N/A	N/A	N/A	15	6	19	25	60	160	140
Redevelopment Division:										
Development agreements negotiated	N/A	N/A	N/A	6	12	10	4	5	17	0
<u>Public Services</u>										
Graffiti Abatement Division:										
Service request completed	N/A	N/A	N/A	1,555	2,228	2,939	2,321	2,050	1,882	1,412
Square feet of graffiti removed by waterblast	N/A	N/A	N/A	94,270	93,697	33,620	69,293	43,013	49,996	14,343
Square feet of graffiti removed by painting over	N/A	N/A	N/A	626,341	685,605	572,347	553,654	646,754	291,507	85,768
Building and Landscape Maintenance Division:										
Service request completed	N/A	N/A	N/A	1,286	1,521	1,886	1,712	1,719	1,715	1,672
Vouchers issued	N/A	N/A	N/A	55	57	56	27	18	0	1

Source: City of Carson
N/A - Not Available

City of Carson
Capital Asset Statistics by Function
Last Ten Fiscal Years

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Public Services:										
City square miles	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2
Parks acreage	N/A	N/A	N/A	147.8	147.8	147.8	147.8	147.8	147.8	147.8
Facilities square footage	N/A	N/A	N/A	320,004	320,004	320,004	320,004	320,004	320,004	320,004
Parks	N/A	N/A	N/A	12	12	12	12	12	12	12
Parks - mini	N/A	N/A	N/A	3	3	3	3	3	3	3
Sports Complex	N/A	N/A	N/A	1	1	1	1	1	1	1
Swimming pools	N/A	N/A	N/A	3	3	3	4	4	4	4
City Hall	N/A	N/A	N/A	1	1	1	1	1	1	1
Corporate yard	N/A	N/A	N/A	1	1	1	1	1	1	1
Public Safety Services Center	N/A	N/A	N/A	1	1	1	1	1	1	1
Gymnasiums	N/A	N/A	N/A	3	3	3	3	3	3	3
Tennis courts	N/A	N/A	N/A	18	18	18	18	18	18	18
Basketball courts	N/A	N/A	N/A	18	18	18	18	28	28	28
Racquetball courts	N/A	N/A	N/A	8	8	8	8	8	8	8
Volleyball courts	N/A	N/A	N/A	2	2	2	2	4	4	4
Snack bars	N/A	N/A	N/A	14	14	14	14	10	10	10
Ornamental fountains	N/A	N/A	N/A	3	3	3	3	3	3	3
Flagpoles	N/A	N/A	N/A	17	17	17	17	17	17	17
Wading pools	N/A	N/A	N/A	7	7	7	7	5	4	4
Parking lots	N/A	N/A	N/A	23	23	23	23	23	23	23

Source: City of Carson
N/A - Not Available.