



Financial Assistance for Small Businesses and Nonprofits

The County of Los Angeles is partnering with Goldman Sachs 10,000 Small Businesses Initiative and Community Reinvestment Fund, USA (CRF) to bring \$15 million in additional private capital to small businesses and nonprofits in the Los Angeles County region. This capital will be deployed by CRF through the Paycheck Protection Program (PPP), a forgivable loan product created by the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act.

Early reports indicate that funding for federal PPP loans may be exhausted nationwide as early as Friday, April 17, 2020. As such, CRF will expedite the opening of a new loan application portal. The application portal will provide an opportunity for small businesses and nonprofits to apply for PPP loans if they have been unable to do so through a traditional banking institution.

The online portal ([linked here](#)) opened TODAY, April 15th at 1 p.m.

- Business owners and nonprofits who access the application portal will initially submit an inquiry with CRF.
- Business owners should be prepared to provide [information](#) on their business.
- After successfully submitting an inquiry, loan processors at CRF will follow up directly with business owners to obtain necessary documents and information to process the loan request.

All eligible business owners and nonprofits who have been unable to apply for a PPP loan through a bank or other financial institutions are encouraged to submit an inquiry. We urge you to share the information and apply at your earliest opportunity. If you have any questions, please contact the Los Angeles County Disaster Help Center at:

- Call: [833-238-4450](tel:833-238-4450)
- Visit: <https://LACountyHelpCenter.org>

Email: DisasterHelpCenter@lacounty.gov

For more resources and information to help you and your family combat COVID-19, please visit my [website](#). As you are all aware, this situation is fluid and ever changing. As more information becomes available, we will share with you. Please feel free to contact our office if you have any questions or concerns.

Sincerely,
Steven C. Bradford
CA State Senator, SD 35