

NOW, THEREFORE, based on the evidence presented to the City Council, including the written staff report, the City Council does hereby find, determine and resolve as follows:

**Section 1.** The above recitals are all true and correct and hereby adopted as findings.

**Section 2.** There are no other available funds to finance the Modifications; the Modifications will provide a benefit to the neighborhood and Project Area No. 1; and the payment of Agency funds for a portion of the Modifications will assist in the elimination of blight and is consistent with the applicable Redevelopment Plan and Implementation Plan.

**Section 3.** The Agreement and the instruments referenced therein are hereby approved for execution and delivery by the Mayor and/or any other authorized officers with such changes or modifications as the Mayor and/or any such other authorized officers may deem necessary (as conclusively evidenced by the execution thereof) to effectuate the purpose of the Agreement. The City Clerk is hereby authorized to attest to the Agreement and such instruments.

**Section 4.** The Mayor and/or any other authorized officers are hereby authorized to take such actions, perform such deeds, and execute, acknowledge and deliver such instruments and documents as deemed necessary to effectuate the transactions contemplated under the Agreement.

**PASSED, APPROVED and ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
Mayor Jim Dear

ATTEST:

\_\_\_\_\_  
City Clerk Helen S. Kawagoe

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney