

V. FISCAL IMPACT

This is a multi-year project for which required funds have been and will be budgeted each fiscal year in the Agency Project Area No. 1. The Agency Board will consider the appropriation of funds for this project during the FY 2010/11 budget deliberations.

As of the approval of the FY 2008/09 budget, the total estimated cost of this project was \$21,800,000.00. However, as of the date of preparation of this agenda item, the total estimated cost of this project was reduced to \$19,300,000.00, due to the decrease in the construction cost. The project is funded by the Agency, the NCB, the SAFETEA-LU, and the MTA 2009 Call for Projects as shown in detail in the following tables.

The updated distribution of estimated costs for this project is as follows:

Description	Amount
DMJM Harris Inc.: Design Phase (PS&E)	\$2,245,475.00
Parsons Transportation Group Inc.: Construction Management	\$2,403,506.43
Powell Constructors: Construction Contract	\$12,219,821.65
Construction contingency (15%)	\$1,832,973.00
SCE: Power Pole relocation	\$20,000.00
LA County DWP: right-of-way acquisition	\$303,600.00
Caltrans: Traffic Controllers, ramp metering equipments and certain inspections per construction cooperative agreement	\$250,000.00
Various: printing and publication	\$24,623.92
TOTAL PROJECT COST	\$19,300,000.00

The project funding sources and amounts are as follows:

Fund Source	Design Phase	Construction Phase	Amount
AGENCY	\$1,476,350.00	\$5,964,054.00	\$7,440,404.00
NCB	\$769,125.00	n/a	\$769,125.00
SAFETEA-LU	n/a	\$4,319,521.00	\$4,319,521.00
MTA – 2009 Call for Projects	n/a	\$6,770,950.00	\$6,770,950.00
TOTAL	\$2,245,475.00	\$17,054,525.00	\$19,300,000.00