

Council approve an amended and restated agreement with Clark Consultants to coordinate the new NSP2 and continue coordination of the NSP. The amended and restated agreement has been prepared by the City Attorney for consideration by the City Council.

On July 21, 2010, President Obama signed legislation that included funding under the Department of Housing and Urban Development for the Neighborhood Stabilization Program 3 (NSP3). Staff will analyze the NSP3 requirements and may present to the City Council a request for consideration of the program at a future meeting.

V. FISCAL IMPACT

Funding for the amended and restated agreement is provided through the approved Neighborhood Stabilization and Neighborhood Stabilization 2 Programs.

VI. EXHIBITS

- 1. Amended and Restated Consulting Services Agreement with Clark Consultants. (pgs. 4-22)
- 2. Minutes, September 15, 2009, Item No. 12. (pg. 23)
- 3. Minutes, April 20, 2010, Item No. 27. (pg. 24)
- 4. Minutes, June 16, 2009, Item No. 18. (pgs. 25-28)
- 5. Minutes, November 4, 2009, Item No. 17. (pg. 29-30)
- 6. Minutes, December 1, 2009, Item No. 9. (pg. 31)

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Reviewed by:

City Clerk	<u>City Treasurer</u>
<u>Administrative Services</u>	<u>Development Services</u>
<u>Economic Development Services</u>	<u>Public Services</u>

Action taken by City Council

Date _____ Action _____