

**ITEM NO. (15)      CONSIDER AN UPDATE ON THE STATUS OF THE IMPLEMENTATION  
OF THE NEIGHBORHOOD STABILIZATION PROGRAM (ECONOMIC  
DEVELOPMENT)**

RECOMMENDATION for the City Council:

TAKE the following actions:

1.     APPROVE the following properties as an acquisition activity:
  - a.     11400 Elm Street, Lynwood, California 90262
  - b.     4020 Virginia Street, Lynwood, California 90262
2.     APPROVE the following contractors for residential rehabilitation services as a part of the NSP implementation activity:
  - a.     ANR Industries, Inc.
  - b.     SJ Contractors
  - c.     Somerset Builders
  - d.     South LA Development Group, Inc.
3.     AUTHORIZE the Mayor to execute and finalize the purchase agreements for the acquisition of the identified properties as it relates to the Neighborhood Stabilization Program, following approval as to form by the City Attorney.

**ACTION:**     Item No. 15 was approved on the New Business Consent Calendar on motion of Dear, seconded by Santarina and unanimously carried by the following vote:

**Ayes:**           Mayor/Chairman Dear, Mayor Pro Tem/Chairman Pro Tem Santarina, Council/Agency Member Gipson, Council/Agency Member Davis Holmes, and Council/Agency Member Ruiz-Raber

**Noes:**           None

**Abstain:**        None

**Absent:**          None