



City of Carson Report to Mayor and City Council

September 7, 2010
Unfinished Business

SUBJECT: CONSIDERATION OF RESOLUTION NO. 10-082 AUTHORIZING THE CITY TREASURER TO ENTER INTO AN AGREEMENT WITH COMMERCE BANK, N.A. FOR BANKING SERVICES

Submitted by Karen Avilla, CCMT
City Treasurer

Approved by Jerome G. Groomes
City Manager

I. SUMMARY

The City Treasurer has become aware of an automated accounts payable solution offered by Commerce Bank commonly known as the ControlPay Advanced Program. This is a program that provides the opportunity to remit vendor payments electronically thereby providing city vendors with access to their payment more expeditiously while resulting in revenue back to the city through a shared revenue program utilizing the Visa Network commonly referred to as a rebate. The City Treasurer has conducted due diligence regarding this program and is ready to implement it in the city. The resolution presented for adoption is required by the service bank (Exhibit No. 1).

This matter was presented to the City Council at its meeting of July 20, 2010 and continued to this date to allow Council Members the ability to conduct additional research to determine the viability of this program in the City of Carson.

II. RECOMMENDATION

WAIVE further reading and ADOPT Resolution No. 10-082, "A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARSON, CALIFORNIA, AUTHORIZING THE CITY TREASURER TO ENTER INTO AN AGREEMENT WITH COMMERCE BANK, N.A. FOR BANKING SERVICES."

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

The city has experienced various challenges related to the revenues received vs. projected for FY 2009/2010. This situation has resulted in a call from the City Council to all elected officials, staff and community to bring forward new ideas. In answer to that call, the City Treasurer has pursued a service offered by Commerce Bank which was first brought to her attention at the California Municipal Treasurer's Association annual conference in late April, 2010.

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