

September 7, 2010

(Exhibit No. 4). Should the Agency Board approve a one-year extension of, and third amendment to the agreement, the following information provides an update on current activities and outlines a proposed timeline for anticipated activities and initiatives for the next year on behalf of the Redevelopment Agency:

Implementation of the 2010 Carson Redevelopment Agency Federal Work Plan:

In 2010, Mr. Young coordinated and implemented an aggressive federal work plan on behalf of the Carson Redevelopment Agency. He assisted the Agency, working with Congressman Richardson, in securing \$1,000,000.00 for the interchange modifications for the I/405 at Avalon Boulevard project in the FY 10 Transportation Appropriations bill. The bill passed the House on July 29, 2010. It is anticipated that all appropriation bills and conference reports will be passed and signed into law after the mid-term elections in November.

In addition to securing funding for the interchange modifications for the I/405 at Avalon Boulevard, the Agency made great strides in framing and advocating for the Alameda Street Soundwall Project. Mr. Young and staff developed a funding approach for a portion of the project from an account in the Department of Energy. The project funding would go toward insulating 63 homes, that would impact 250 residents in the Dominquez Village area of the city. The home insulation project could save residents approximately \$419.00 annually, produce 2,212 kilowatts in energy savings and reduce 2,872 pounds of carbon dioxide in regional emissions. Insulating the homes may also serve another important purpose in that it is part of a larger project that will help protect this heavily impacted community from noise and potentially improve the poor air quality that is caused by the heavy trucks and trains that travel along the Alameda Corridor.

The project did not receive federal funding in FY 11, but it serves as a template for a project approach for federal FY 12. The concept of breaking the Alameda Soundwall Project into smaller targeted projects could lead to more funding opportunities.

Brownfields Remediation and Economic Development Guaranteed Loan Program (Pilot Program):

Mr. Young and staff made substantial progress on the drafting and outreach of the Brownfields Remediation and Economic Development Guaranteed Loan Program (Pilot Program). During the week of January 19th, the Economic Development General Manager participated in 15 meetings in Washington DC.