

ITEM NO. (3) CONSIDERATION OF ALLOCATING FUNDS TO THE FIRST TIME HOME BUYER PROGRAM FOR FISCAL YEAR 2009/10 AND APPROVAL OF RESOLUTION NO. 09-27 FOR USE OF LOW AND MODERATE HOUSING FUNDS OUTSIDE OF THE CARSON REDEVELOPMENT PROJECT AREAS (ECONOMIC DEVELOPMENT)

THIS IS A JOINT AGENDA ITEM WITH COUNCIL ITEM NO. 5

This item was heard jointly with Council Item No. 5 after Agency Item No. 6 at 10:37 P.M.

RECOMMENDATION for the Redevelopment Agency:

TAKE following actions:

1. APPROVE the allocation of \$1,500,000.00 for the First Time Home Buyer program for FY 2009/10.

ACTION: It was moved to approve all Agency New Business Calendar Items and Council New Business Consent Calendar Item No. 5 only on motion of Dear, seconded by Gipson and unanimously carried by the following vote:

Ayes: Mayor/Chairman Dear, Mayor Pro Tem/Chairman Pro Tem Davis-Holmes, Council/Agency Member Santarina, Council/Agency Member Gipson, and Council/Agency Member Ruiz-Raber
Noes: None
Abstain: None
Absent: None