



City of Carson Report to Mayor and City Council

July 19, 2011
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT

Submitted by Karen Avilla, CCMT
City Treasurer

Approved by Clifford W. Graves
Interim City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand as of May 31, 2011. For all City funds the investment balance is \$34,513,822.73 and the cash balance is \$3,727,222.79 for a total of \$38,241,045.52. The average rate of return for those funds is 1.08% with an average maturity of 187 days. For all Redevelopment Agency funds the investment balance is \$150,314,745.21 and the cash balance is \$1,260,298.06 for a total of \$151,575,043.27. The average rate of return for those funds is .90% with an average maturity of 414 days. Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is a monthly Treasurer's Report which details the cash and investment held as of May 31, 2011.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Treasurer's Report – May 31, 2011. (pgs. 3-8)

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Prepared by: Karen Avilla

TO:Rev010511

Reviewed by:

City Clerk	<u>City Treasurer</u>
<u>Administrative Services</u>	<u>Development Services</u>
<u>Economic Development Services</u>	<u>Public Services</u>

Action taken by City Council

Date _____ Action _____

Treasurer's Report May 31, 2011

City of Carson Funds

Investments:	Amount	%
Certificate of Deposit	\$ 24,649,000.00	71.40
Money Market	\$ 5,001,371.92	14.50
LAIF Pool	\$ 4,863,450.81	14.10
	<u>\$ 34,513,822.73</u>	100.00
 Cash	 <u>\$ 3,727,222.79</u>	
 Total funds available May 31, 2011	 <u><u>\$ 38,241,045.52</u></u>	

Average rate of return = 1.08%
Average days to maturity = 187

Carson Redevelopment Agency Funds

Investments:	Amount	%
Bonds	\$ 6,221,548.90	4.14
Certificate of Deposit	\$ 36,097,753.00	24.01
Money Market	\$ 21,689,941.60	14.43
LAIF Pool	\$ 10,104,092.71	6.72
Government Sponsored Enterprise	\$ 76,201,409.00	50.70
	<u>\$ 150,314,745.21</u>	100.00
 Cash - Capital Projects	 \$ 952,406.86	
Cash - Low/Mod Housing Fund	<u>\$ 307,891.20</u>	
 Total funds available May 31, 2011	 <u><u>\$ 151,575,043.27</u></u>	

Average rate of return = .90%
Average days to maturity = 414



City of Carson

Investment Report - May 31, 2011

Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate	Days to Maturity
06/25/11	15456148	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.24%	25
06/30/11	78059820	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.25%	30
06/30/11	78059010	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.25%	30
06/30/11	6220586238	CD	Commerce Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	0.85%	30
06/30/11	9104327	CD	Merchants Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	1.10%	30
08/01/11	13424320	CD	East West Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	0.95%	62
08/01/11	13424320	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.95%	62
08/19/11	305407	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.46%	80
08/19/11	305408	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.46%	80
11/10/11	1212000153	CD	Community Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.70%	163
11/30/11	0178989690	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.85%	183
12/14/11	5501383	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	197
12/21/11	000010013669	CD	First California Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.96%	204
12/30/11	78059002	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.40%	213
12/31/11	15456130	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	214
01/28/12	305226	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.11%	242
02/25/12	305283	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	270
02/25/12	305284	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	270
03/11/12	305293	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.06%	285
03/25/12	15456122	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	299
05/12/12	78895425	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.14%	347
05/16/12	0106353	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.75%	351
05/31/12	0178807201	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.15%	366
07/31/12	0178203287	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.37%	427
11/07/12	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.30%	526
11/07/12	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.30%	526
11/30/12	0178098695	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.30%	549
06/01/11	20-33005469	MMkt	East West Bank	\$ 5,001,371.92	\$ 5,001,371.92	\$ 5,001,371.92	0.53%	1
06/01/11	98-19-143	POOL	L.A.I.F.	\$ 4,863,450.81	\$ 4,863,450.81	\$ 4,863,450.81	0.41%	1
TOTAL INVESTMENTS AT MAY 31, 2011:				\$ 34,513,822.73	\$ 34,513,822.73	\$ 34,513,822.73	1.08%	187



Carson Redevelopment Agency

Investment Report - May 31, 2011

Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer					
CAPITAL PROJECTS FUND								
06/27/11	005-57-00083--3	CD	Comm Commerce Bk	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	1.100%	27
06/30/11	998008403	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.245%	30
06/30/11	9104335	CD	Merchants Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.100%	30
06/30/11	9108069	CD	Merchants Bank	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	1.100%	30
07/22/11	305389	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	1.500%	52
07/29/11	305397	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	1.490%	59
08/23/11	13458302	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.690%	84
11/26/11	305466	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.160%	179
12/30/11	178059028	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.395%	213
01/03/12	15454382	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	217
02/01/12	305240	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.110%	246
02/07/12	305247	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	252
02/18/12	305275	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	2.080%	263
02/18/12	305277	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	263
02/18/12	305280	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.080%	263
02/18/12	305281	CD	Preferred Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.080%	263
02/25/12	305284	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	270
03/11/12	305294	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.060%	285
05/07/12	13457999	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	342
05/07/12	13458005	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.150%	342
05/16/12	0106353	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.750%	351
07/31/12	178203295	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.367%	427
07/31/12	178203311	CD	East West Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	1.367%	427
07/31/12	178059028	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.367%	427
11/07/12	13457981	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.300%	526
11/07/12	13424247	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	526
06/01/11	S99991740	MMkt	Dreyfus Govt Cash Fund	\$ 3.11	\$ 3.11	\$ 3.11	0.003%	1
06/01/11	S99991740	MMkt	Dreyfus Govt Cash Fund	\$ 56.46	\$ 56.46	\$ 56.46	0.003%	1
06/01/11	S99991740	MMkt	Dreyfus Govt Cash Fund	\$ 94.16	\$ 94.16	\$ 94.16	0.003%	1
06/01/11	65-19-016		LAIF	\$ 10,102,531.07	\$ 10,102,531.07	\$ 10,102,531.07	0.410%	1



Maturity	Acct./ Cert. #	Invest.	Bank/ Issuer	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
06/01/11	11-19-003	Type	LAIIF	\$ 1,561.64	\$ 1,561.64	\$ 1,561.64	0.410%	1
				\$ 27,852,246.44	\$ 27,852,246.44	\$ 27,852,246.44		
LOWMOD HOUSING FUND								
06/30/11	178041182	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.245%	30
07/29/11	305396	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	1.490%	59
07/29/11	305398	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.490%	59
11/10/11	1212000129	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.710%	163
01/03/12	15454374	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	217
01/28/12	305227	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.110%	242
02/01/12	305241	CD	Preferred Bank	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00	2.110%	246
02/01/12	305242	CD	Preferred Bank	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00	2.110%	246
02/04/12	304866	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	249
02/18/12	305274	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	263
02/18/12	305276	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	263
02/18/12	305278	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	263
02/18/12	305279	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	263
02/18/12	305256	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	263
02/25/12	305262	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	270
02/25/12	305285	CD	Preferred Bank	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	2.070%	270
05/07/12	13424361	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.150%	342
05/07/12	13950712	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	342
05/07/12	13424288	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	342
11/07/12	13381611	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	526
06/01/11	80-33000871	MMkt	East West Bank	\$ 2,800,827.27	\$ 2,800,827.27	\$ 2,800,827.27	0.730%	1
				\$ 20,900,827.27	\$ 20,900,827.27	\$ 20,900,827.27		
PROJ 1-2003 Bond								
06/01/11	13058CX3	Bond	St. of California	\$ 525,735.00	\$ 525,000.00	\$ 525,000.00	0.510%	1
06/28/11	13063BHY1	Bond	St. of California	\$ 2,058,405.50	\$ 2,050,000.00	\$ 2,053,833.50	0.510%	1
06/30/11	544351GV5	Bond	Los Angeles Muni	\$ 250,640.00	\$ 250,000.00	\$ 250,315.00	0.500%	1
08/01/11	03255LEN5	Bond	Anaheim CA Pub Fin Auth	\$ 100,853.00	\$ 100,000.00	\$ 100,493.00	0.500%	1
08/01/11	79730CBA1	Bond	San Diego CA Pub Fin Auth	\$ 323,590.40	\$ 320,000.00	\$ 322,307.20	0.400%	1
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,006,340.00	1.040%	289
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 1,507,402.50	\$ 1,500,000.00	\$ 1,510,245.00	0.870%	449
04/19/13	3134G1VN1	GSE	Federal Home Ln MC	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,502,135.00	0.490%	689



Maturity	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
06/28/13	3136FPU70	GSE	Federal Natl Mtg Assn	\$ 4,710,000.00	\$ 4,710,000.00	\$ 4,711,365.90	0.740%	759
10/15/13	3133717L4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,110.00	0.500%	868
10/15/13	3134G2DU3	GSE	Federal Home Ln MC	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,002,243.75	1.500%	868
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,720.00	0.620%	871
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 879,327.15	\$ 885,000.00	\$ 885,138.28	0.500%	917
01/29/14	313373JS2	GSE	Federal Home Ln Bnk	\$ 5,000,000.00	\$ 5,000,000.00	\$ 4,999,550.00	0.500%	974
04/21/14	313371BF2	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 999,790.00	0.630%	1056
11/25/14	313373PU0	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,002,460.00	1.000%	1274
06/01/11	2033006590	MMkt	East West Bank	\$ 2,335,352.09	\$ 2,335,352.09	\$ 2,335,352.09	0.530%	1
				\$ 32,191,305.64	\$ 32,175,352.09	\$ 32,207,398.72		
M/A 2003 C/D Bond								
06/28/11	13063BHY1	Bond	St. of California	\$ 954,085.00	\$ 900,000.00	\$ 951,776.50	0.500%	28
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,006,340.00	1.040%	289
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 2,009,870.00	\$ 2,000,000.00	\$ 2,013,660.00	0.870%	449
04/19/13	3134G1VN1	GSE	Federal Home Ln MC	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,502,135.00	0.490%	689
06/28/13	3136FPU70	GSE	Federal Natl Mtg Assn	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,001,450.00	0.740%	759
10/15/13	3133717L4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,110.00	0.500%	868
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,720.00	0.620%	871
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 2,682,693.00	\$ 2,700,000.00	\$ 2,700,421.88	0.500%	917
04/21/14	313371BF2	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 999,790.00	0.750%	1056
06/01/11	2033006608	MMkt	East West Bank	\$ 4,532,025.81	\$ 4,532,025.81	\$ 4,532,025.81	0.530%	1
06/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 155,500.00	\$ 155,500.00	\$ 155,500.00	0.002%	1
				\$ 22,834,173.81	\$ 22,787,525.81	\$ 22,863,929.19		
PROJ 4-2006 Bond								
06/28/11	13063BHY1	Bond	St. of California	\$ 2,008,240.00	\$ 2,000,000.00	\$ 2,003,740.00	0.500%	28
04/13/12	3133XTAW6	GSE	Federal Home Ln Bnk	\$ 1,533,967.50	\$ 1,500,000.00	\$ 1,525,890.00	2.200%	318
04/20/12	31398AVK4	GSE	Federal Natl Mtg Assn	\$ 1,521,325.50	\$ 1,500,000.00	\$ 1,521,465.00	1.840%	325
06/25/12	3191405HB	CD	First Bank Highland Pk	\$ 249,753.00	\$ 249,753.00	\$ 245,000.00	2.750%	391
04/09/13	31398AMW9	GSE	Federal Natl Mtg Assn	\$ 523,502.00	\$ 500,000.00	\$ 526,380.00	3.090%	679
02/14/14	3135G0AN3	GSE	Federal Natl Mtg Assn	\$ 997,250.00	\$ 1,000,000.00	\$ 1,001,600.00	0.870%	990
04/18/14	3136FRFT5	GSE	Federal Natl Mtg Assn	\$ 2,008,812.60	\$ 2,000,000.00	\$ 2,005,060.00	0.990%	1053
06/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 6,494,880.44	\$ 6,494,880.44	\$ 6,494,880.44	0.009%	1
				\$ 15,337,731.04	\$ 15,244,633.44	\$ 15,324,015.44		
HSG - 2010 Bond-A								



