

and to the immediate neighborhood in which the Project Area is located, (b) the payment of funds for the acquisition of the land or the cost of the construction of the Improvements that will be publicly owned are of benefit to the Project Area by assisting in the elimination of one or more blighting conditions inside the Project Area by remedying the lack of adequate public improvements, (c) the payment of funds for the acquisition of the land or the cost of the Improvements is consistent with the Agency's Five-Year Implementation Plan for the Project Area which was adopted pursuant to Health and Safety Code Section 33490; and (d) no other reasonable means of financing the Improvements are available to the community; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the Board of Directors of the Carson Redevelopment Agency does hereby resolve, as follows:

Section 1. The Agency hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Agency hereby approves and the Chairman or his designee is hereby authorized to execute the Cooperation Agreement dated as of August 2, 2011, between the City and the Agency, presented to the Agency Board, together with such non-substantive changes and amendments as may be approved by the Agency Executive Director and Agency Counsel; and the Agency hereby approves payment by the Agency for the value of the land for and the cost of the installation and construction of the Improvements listed on Exhibit A to the Cooperation Agreement from any revenues of the Agency lawfully available therefore after compliance with the requirements of California Health & Safety Code § 33679 and all other applicable legal requirements.

Section 3. The Agency Chairman, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Cooperation Agreement, and to administer the Agency's obligations, responsibilities and duties to be performed under the Cooperation Agreement.

Section 4. The Agency Secretary shall certify to the adoption of this resolution.

PASSED, APPROVED and ADOPTED this _____ day of August, 2011.

Chairman Jim Dear

ATTEST:

Agency Secretary Helen S. Kawagoe

APPROVED AS TO FORM:

Agency Counsel