



City of Carson Report to Mayor and City Council

August 2, 2011
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT

Karen Avilla / KAL

Submitted by Karen Avilla, CCMT
City Treasurer

Clifford W. Graves

Approved by Clifford W. Graves
Interim City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand as of June 30, 2011. For all City funds the investment balance is \$40,914,922.39 and the cash balance is \$2,998,628.93 for a total of \$43,913,551.32. The average rate of return for those funds is 1.04 % with an average maturity of 170 days. For all Redevelopment Agency funds the investment balance is \$141,279,762.89 and the cash balance is \$413,439.47 for a total of \$141,693,202.36. The average rate of return for those funds is 1.0% with an average maturity of 536 days. Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is a monthly Treasurer's Report which details the cash and investment held as of June 30, 2011.

V. FISCAL IMPACT

None.

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