



City of Carson Report to Mayor and City Council

August 2, 2011
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT

Karen Avilla / KAL

Submitted by Karen Avilla, CCMT
City Treasurer

Clifford W. Graves

Approved by Clifford W. Graves
Interim City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand as of June 30, 2011. For all City funds the investment balance is \$40,914,922.39 and the cash balance is \$2,998,628.93 for a total of \$43,913,551.32. The average rate of return for those funds is 1.04 % with an average maturity of 170 days. For all Redevelopment Agency funds the investment balance is \$141,279,762.89 and the cash balance is \$413,439.47 for a total of \$141,693,202.36. The average rate of return for those funds is 1.0% with an average maturity of 536 days. Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is a monthly Treasurer's Report which details the cash and investment held as of June 30, 2011.

V. FISCAL IMPACT

None.

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VI. EXHIBITS

1. Treasurer's Report – June 30, 2011. (pgs. 3-8)

Document2

Prepared by: Karen Avilla

TO: Rev010511

Reviewed by:

City Clerk	<u>City Treasurer</u>
<u>Administrative Services</u>	<u>Development Services</u>
<u>Economic Development Services</u>	<u>Public Services</u>

Action taken by City Council

Date _____ Action _____

Treasurer's Report June 30, 2011

City of Carson Funds

Investments:	Amount	%
Certificate of Deposit	\$ 24,548,000.00	60.00
Money Market	\$ 10,003,471.58	24.45
LAIF Pool	\$ 6,363,450.81	15.55
	<u>\$ 40,914,922.39</u>	<u>100.00</u>
 Cash	 <u>\$ 2,998,628.93</u>	
 Total funds available June 30, 2011	 <u><u>\$ 43,913,551.32</u></u>	

Average rate of return = 1.04%
Average days to maturity = 170

Carson Redevelopment Agency Funds

Investments:	Amount	%
Bonds	\$ 5,665,463.40	4.01
Certificate of Deposit	\$ 35,998,752.98	25.48
Money Market	\$ 21,518,952.63	15.23
LAIF Pool	\$ 3,654,093.61	2.59
Government Sponsored Enterprise	\$ 74,442,500.27	52.69
	<u>\$ 141,279,762.89</u>	<u>100.00</u>
 Cash - Capital Projects	 \$ 191,280.45	
Cash - Low/Mod Housing Fund	<u>\$ 222,159.02</u>	
 Total funds available June 30, 2011	 <u><u>\$ 141,693,202.36</u></u>	

Average rate of return = .1.0%
Average days to maturity = 536

Exhibit No. 1



City of Carson

Investment Report - June 30, 2011

Maturity Date	Acct. / Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate	Days to Maturity
08/01/11	13424320	CD	East West Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	0.95%	32
08/01/11	13424320	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.95%	32
08/19/11	305407	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.46%	50
08/19/11	305408	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.46%	50
11/10/11	1212000153	CD	Community Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.70%	133
11/27/11	0178989690	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.85%	150
12/14/11	5501383	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	167
12/21/11	000010013669	CD	First California Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.96%	174
12/30/11	78059002	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.40%	183
12/31/11	15456130	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	184
01/28/12	305226	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.11%	212
02/14/12	366249016689	CD	U S Bank (Downey)	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	0.50%	379
02/25/12	305283	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	240
02/25/12	305282	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	240
03/11/12	305293	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.06%	255
03/25/12	15456122	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	269
05/12/12	78895425	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.14%	317
05/16/12	0106353	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.75%	321
05/31/12	0178807201	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.49%	336
06/25/12	15456148	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	361
06/30/12	78059820	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	366
06/30/12	78059010	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	366
07/31/12	0178203287	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.37%	397
08/30/12	9104327	CD	Merchants Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	0.85%	427
11/07/12	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.30%	496
11/07/12	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.30%	496
11/30/12	0178098695	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.30%	519
07/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 0.90	\$ 0.90	\$ 0.90	0.00%	1
07/01/11	20-33005469	MMkt	East West Bank	\$ 10,003,470.68	\$ 10,003,470.68	\$ 10,003,470.68	0.73%	1
07/01/11	98-19-143	POOL	L.A.I.F.	\$ 6,363,450.81	\$ 6,363,450.81	\$ 6,373,483.20	0.48%	1
TOTAL INVESTMENTS AT JUNE 30, 2011:				\$ 40,914,922.39	\$ 40,914,922.39	\$ 40,924,954.78	1.04%	170



Carson Redevelopment Agency									
Investment Report - June 30, 2011									
Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Interest	Days to	
Date	Cert. #	Type	Issuer				Rate	Maturity	
CAPITAL PROJECTS FUND									
07/22/11	305389	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	1.500%	22	
07/29/11	305397	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	1.490%	29	
08/23/11	13458302	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.690%	54	
11/26/11	305466	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.160%	149	
12/30/11	178059028	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.395%	183	
01/03/12	15454382	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	187	
02/01/12	305240	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.110%	216	
02/07/12	305247	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	222	
02/18/12	305275	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	2.080%	233	
02/18/12	305277	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	233	
02/18/12	305280	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.080%	233	
02/18/12	305281	CD	Preferred Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.080%	233	
02/25/12	305284	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	240	
03/11/12	305294	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.060%	255	
05/07/12	13457999	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	312	
05/07/12	13458005	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.150%	312	
05/16/12	0106354	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.750%	321	
06/30/12	998008403	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	366	
07/31/12	178203295	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.367%	397	
07/31/12	178203303	CD	East West Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	1.367%	397	
07/31/12	178203311	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.367%	397	
08/30/12	9104335	CD	Merchants Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.850%	427	
08/30/12	9108069	CD	Merchants Bank	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	0.850%	427	
11/07/12	13457981	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.300%	496	
11/07/12	13424247	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	496	
07/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 3.11	\$ 3.11	\$ 3.11	0.000%	1	
07/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 56.46	\$ 56.46	\$ 56.46	0.000%	1	
07/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 94.16	\$ 94.16	\$ 94.16	0.000%	1	

Maturity	Acct./	Invest.	Bank/	Book Value	Face Value	Market Value	Interest	Days to
Date	Cert. #	Type	Issuer				Rate	Maturity
07/01/11	65-19-016		LAIF	\$ 3,652,531.97	\$ 3,652,531.97	\$ 3,658,289.80	0.480%	1
07/01/11	11-19-003		LAIF	\$ 1,561.64	\$ 1,561.64	\$ 1,564.10	0.480%	1
				\$ 21,303,247.34	\$ 21,303,247.34	\$ 21,309,007.63		
LOW/MOD HOUSING FUND								
07/29/11	305396	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	1.490%	29
07/29/11	305398	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.490%	29
11/10/11	1212000129	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.710%	133
01/03/12	15454374	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	187
01/28/12	305227	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.110%	212
02/01/12	305241	CD	Preferred Bank	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00	2.110%	216
02/01/12	305242	CD	Preferred Bank	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00	2.110%	216
02/04/12	304866	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	219
02/18/12	305274	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	233
02/18/12	305276	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	233
02/18/12	305278	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	233
02/18/12	305279	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	233
02/18/12	305256	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	233
02/25/12	305262	CD	Preferred Bank	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	2.070%	240
02/25/12	305285	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.070%	240
05/07/12	13424361	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	312
05/07/12	13950712	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	312
05/07/12	13424288	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	312
06/30/12	178041182	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.000%	366
11/07/12	13381611	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	496
07/01/11	80-33000871	MMkt	East West Bank	\$ 2,903,717.89	\$ 2,903,717.89	\$ 2,903,717.89	0.730%	1
				\$ 21,003,717.89	\$ 21,003,717.89	\$ 21,003,717.89		
PROJ 1-2003 Bond								
08/01/11	03255LEN5	Bond	Anaheim CA Pub Fin Auth	\$ 100,853.00	\$ 100,000.00	\$ 100,215.00	0.500%	1
08/01/11	79730CBA1	Bond	San Diego CA Pub Fin Auth	\$ 323,590.40	\$ 320,000.00	\$ 321,001.60	0.400%	1
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,005,320.00	1.040%	259
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 1,507,402.50	\$ 1,500,000.00	\$ 1,508,895.00	0.860%	419
04/19/13	3134G1VN1	GSE	Federal Home Ln MC	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,500,840.00	0.620%	659
05/01/13	79730CBA1	Bond	San Francisco CA	\$ 3,176,700.00	\$ 3,000,000.00	\$ 3,161,790.00	1.350%	1

Maturity	Acct./	Invest.	Bank/ Issuer	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type						
10/15/13	3133717L4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,050.00	0.490%	838
10/15/13	3134G2DU3	GSE	Federal Home Ln MC	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,000,850.00	0.740%	838
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,810.00	0.620%	841
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 879,327.15	\$ 885,000.00	\$ 885,221.25	0.490%	887
01/29/14	313373JS2	GSE	Federal Home Ln Bnk	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,000,000.00	0.500%	944
04/21/14	313371BF2	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,060.00	0.740%	1026
11/25/14	313373PU0	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,001,480.00	0.990%	1244
09/28/15	313370ZZ4	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,005,625.00	0.990%	1551
06/30/16	3133743P3	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 1,993,480.00	1.000%	1827
				\$ 29,487,873.05	\$ 29,305,000.00	\$ 29,485,637.85		
07/01/11	2033006590	MMkt	East West Bank	\$ 1,344,700.71	\$ 1,344,700.71	\$ 1,344,700.71	0.730%	1
				\$ 30,832,573.76	\$ 30,649,700.71	\$ 30,830,338.56		
M/A 2003 C/D Bond								
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,005,320.00	1.040%	259
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 2,009,870.00	\$ 2,000,000.00	\$ 2,011,860.00	0.860%	419
04/19/13	3134G1VN1	GSE	Federal Home Ln MC	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,500,840.00	0.620%	659
10/15/13	3133717L4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,050.00	0.490%	838
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,810.00	0.620%	841
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 2,682,693.00	\$ 2,700,000.00	\$ 2,700,675.00	0.490%	887
04/21/14	313371BF2	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,060.00	0.740%	1026
06/16/16	313373WR9	GSE	Federal Home Ln Bnk	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,002,310.00	0.990%	1813
06/30/16	3133743P3	GSE	Federal Home Ln MC	\$ 950,000.00	\$ 950,000.00	\$ 946,903.00	1.000%	1827
				\$ 16,142,563.00	\$ 16,150,000.00	\$ 16,168,828.00		
07/01/11	2033006608	MMkt	East West Bank	\$ 6,681,759.24	\$ 6,681,759.24	\$ 6,681,759.24	0.730%	1
				\$ 22,824,322.24	\$ 22,831,759.24	\$ 22,850,587.24		
PROJ 4-2006 Bond								
04/13/12	3133XTAW6	GSE	Federal Home Ln Bnk	\$ 1,533,967.50	\$ 1,500,000.00	\$ 1,522,815.00	2.210%	288
04/20/12	31398AVK4	GSE	Federal Natl Mtg Assn	\$ 1,521,325.50	\$ 1,500,000.00	\$ 1,518,840.00	1.850%	295
05/01/12	79765AC53	Bond	San Francisco CA	\$ 2,064,320.00	\$ 2,000,000.00	\$ 2,053,300.00	0.850%	306
06/25/12	3191405HB	CD	First Bank Highland Pk	\$ 249,753.00	\$ 249,753.00	\$ 245,000.00	2.750%	361
04/09/13	31398AMW9	GSE	Federal Natl Mtg Assn	\$ 523,502.00	\$ 500,000.00	\$ 525,220.00	3.090%	649
02/14/14	3135G0AN3	GSE	Federal Natl Mtg Assn	\$ 997,250.00	\$ 1,000,000.00	\$ 1,001,718.75	0.870%	960
04/18/14	3136FRFT5	GSE	Federal Natl Mtg Assn	\$ 2,008,812.60	\$ 2,000,000.00	\$ 2,004,940.00	0.990%	1023

Maturity	Acct./	Invest.	Bank/ Issuer	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type						
12/23/15	3133742G4	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,001,920.00	1.240%	1637
06/30/16	313374BJ8	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 1,982,940.00	1.380%	1827
07/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,440,139.11	\$ 2,440,139.11	\$ 2,440,139.11	0.000%	1
				\$ 15,339,069.71	\$ 15,189,892.11	\$ 15,296,832.86		
HSG - 2010 Bond-A								
08/23/13	31398A2L5	GSE	Federal Natl Mtg Assn	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,002,812.50	1.340%	785
09/20/13	3136FPGA9	GSE	Federal Natl Mtg Assn	\$ 2,989,500.00	\$ 3,000,000.00	\$ 3,016,950.00	1.130%	813
10/07/13	3134G1VH4	GSE	Federal Home Ln MC	\$ 1,993,720.00	\$ 2,000,000.00	\$ 2,004,860.00	1.270%	830
10/08/13	31398A4H2	GSE	Federal Natl Mtg Assn	\$ 1,395,800.00	\$ 1,400,000.00	\$ 1,415,372.00	1.240%	831
11/29/13	31398A6L1	GSE	Federal Natl Mtg Assn	\$ 1,291,550.00	\$ 1,300,000.00	\$ 1,303,107.00	1.240%	883
04/01/15	13063A5C4	Bond	State of California	\$ 2,213,780.00	\$ 2,000,000.00	\$ 2,175,560.00	2.450%	1371
06/30/16	313374HP8	GSE	Federal Home Ln Bnk	\$ 2,260,000.00	\$ 2,260,000.00	\$ 2,252,112.60	1.000%	1827
07/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 3,415,156.86	\$ 3,415,156.86	\$ 3,415,156.86	0.000%	1
				\$ 17,559,506.86	\$ 17,375,156.86	\$ 17,585,930.96		
HSG-2010 Bond-AT								
11/12/13	31331J2C6	GSE	Federal Farm Credit	\$ 1,984,000.00	\$ 2,000,000.00	\$ 2,000,140.00	0.780%	866
12/30/13	3136FPX85	GSE	Federal Natl Mtg Assn	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,709,690.00	0.740%	914
03/28/14	3135G0BF9	GSE	Federal Natl Mtg Assn	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,014,900.00	1.480%	1002
06/30/16	3133745B2	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 1,982,560.00	1.510%	1827
07/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 4,733,325.09	\$ 4,733,325.09	\$ 4,733,325.09	0.000%	1
				\$ 12,417,325.09	\$ 12,433,325.09	\$ 12,440,615.09		
TOTAL INVESTMENTS AT JUNE 30, 2011:				\$ 141,279,762.89	\$ 140,786,799.24	\$ 141,317,030.23	1.001%	536