

August 2, 2011

The Cooperation Agreement will enhance the Agency's ability to list debt on its annual SOI report. However, it should be noted that the Cooperation Agreement does not impact or change, in any way, the Council's or Agency's budget approval processes or require the City or Agency to undertake any of the listed items; instead, this Cooperation Agreement is merely a mechanism that allows the Agency to claim as debt many of the expenditures and payments it makes to the City.

Resolution No. 11-100 formally approves the Amended and Restated Infrastructure and Facility Cooperation Agreement between the City and the Agency and establishes the tax increment benefits to the Agency of expenditures made by the City that benefit the Project Area.

V. FISCAL IMPACT

None.

VI. EXHIBITS

- 1. Resolution No. 11-100. (pgs. 4-5)
- 2. Amended and Restated Infrastructure and Facility Cooperation Agreement between the Carson Redevelopment Agency and the city of Carson. (pgs. 6-12)
- 3. Infrastructure and Facilities Project List. (pg. 13)
- 4. Minutes June 17, 2003, Item No's 9, 10, and 11. (pgs. 14-16)
- 5. Minutes October 11, 2010, Item No. 2. (pg. 17)

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TO:Rev032811

Reviewed by:

City Clerk	City Treasurer
Administrative Services	Development Services
Economic Development Services	Public Services

<b>Action taken by City Council</b>	
Date _____	Action _____