

CITY OF CARSON
 BROWNFIELDS ECONOMIC DEVELOPMENT INITIATIVE (BEDI) FUND
 FUND 51
 SCHEDULE OF FUND ACTIVITY

	FY 2008/09 YEAR END ACTUAL	FY 2009/10 YEAR END ACTUAL	FY 2010/11 AMENDED BUDGET	FY 2010/11 YEAR END ESTIMATE	FY 2011/12 PROPOSED BUDGET
Fund Balance, Beginning	\$0	\$0	\$0	\$0	\$0
Revenues	\$125,603	\$31,066	\$129,308	\$29,793	\$99,515
Transfers In		0		0	0
Total Revenues & Transfers In	<u>\$125,603</u>	<u>\$31,066</u>	<u>\$129,308</u>	<u>\$29,793</u>	<u>\$99,515</u>
Expenditures	\$125,603	\$31,066	\$ 129,308	\$29,793	\$99,515
Transfers Out		0		0	0
Total Expenditures & Transfers Out	<u>\$125,603</u>	<u>\$31,066</u>	<u>\$129,308</u>	<u>\$29,793</u>	<u>\$99,515</u>
Fund Balance, Ending	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

On September 29, 2000, HUD awarded this \$770,000 grant which has been used in conjunction with the \$5.5M Section 108 loan to redevelop all or a portion of the 93 acres (which is part of the 110/405 Freeway mixed use project). The grant will pay interest costs associated with the loan and must be entirely expended on or before October 31, 2011, per the latest HUD authorized extension. The City intends to return the Section 108 Loan funds at which time the remaining balance in the BEDI account, if any, will lapse.