

CITY OF CARSON
PROPOSITION 42 FUND
FUND 67
SCHEDULE OF FUND ACTIVITY

	FY 2008/09 YEAR END ACTUAL	FY 2009/10 YEAR END ACTUAL	FY 2010/11 AMENDED BUDGET	FY 2010/11 YEAR END ESTIMATE	FY 2011/12 PROPOSED BUDGET
Fund Balance, Beginning	\$0	\$431,135	\$826,900	\$826,900	\$243,908
Revenues	\$834,366	\$892,999	\$0	\$8,269	\$2,439
Transfers In	0	72,113	0	0	0
Total Revenues & Transfers In	\$834,366	\$965,112	\$0	\$8,269	\$2,439
Expenditures	\$396,222	\$569,347	\$717,828	\$547,364	\$246,347
Transfers Out	7,009	0	139,298	43,897	0
Total Expenditures & Transfers Out	\$403,231	\$569,347	\$857,126	\$591,261	\$246,347
Fund Balance, Ending	\$431,135	\$826,900	(\$30,226)	\$243,908	\$0

Assembly Bill 2928 (AB 2928), which implemented the Traffic Congestion Relief Act, was signed on July 6, 2000, by Governor Davis. The bill provides funding for transportation projects that would relieve congestion, connect transportation systems, and provide for better goods movement. In November 2002, the voters of California approved Proposition 42. Placed on the ballot by the State legislature, the constitutional amendment stipulates that gasoline sales tax revenues, other than those directed elsewhere in law to Public Transportation Account, be used for state and local transportation purposes under a specified allocation. A city's allocation of 20% is in proportion to its population. In March 2010, as part of a special budget session called by Governor Schwarzenegger, the Legislature passed ABx8 6 and ABx8 9 which contain the provisions for a swap of state sales taxes on gasoline for a gasoline excise tax. With the Governor's signing of the gasoline tax swap bills into law, Proposition 42 funds were effectively eliminated for FY 2010/11 and beyond. The replacement funds for Proposition 42, which are received under Section 2103 of the Streets and Highway Code, are accounted for in the city's State Gas Tax Fund.

Breakdown of Expenditures:

Proj. 0843 - Fig St Imprv, Victoria to Alndra	\$176,450	\$102,372	\$139,298	\$55,630	\$0
Proj. 0997- Resurface Parking Lot - CH & C	0	0	0	0	0
Proj. 1237 - Median Irrigation Sys Upg	28,499	171,801	3,127	3,127	0
Proj. 1241 - Ann Pvmnt Maint 09/10-Ovrly	0	0	150,000	150,000	0
Proj. 1252 - Ped. Bridge-213th@Dom.Chan	0	4,000	0	0	0
Proj. 1272 - Fig St Frontage Rd Med Imprv	132,820	0	0	0	0
Proj. 1281 - Ann Pvmnt Maint 10/11-Ovrly	0	0	0	0	65,000
Proj. 1286 - Annual Concrete Repl 10/11	0	0	0	0	150,000
Proj. 1287 - Inst TS @ 225th & Main	6,168	153,177	1,265	1,265	0
Proj. 1301 - Ann Pvnt Maint 08/09	59,294	0	0	0	0
Proj. 1311 - Wlmngtn Ave Imprv-Del Amo to	0	0	251,226	251,226	0
Proj. 1319 - Culvert - Avalon & 160th	0	106,226	0	0	0
Proj. 1324 - Damaged Tree Removal	0	31,490	12,210	11,725	0
Proj. 1320 - Sewer Master Plan Study	0	0	150,000	0	0
Proj. 1922 - Inst TS @ Central & Helmick	0	281	150,000	118,288	31,347
Total	\$403,231	\$569,347	\$857,126	\$591,261	\$246,347