

June 30, 2012, the estimated fund balance in the Measure R fund will be \$621,159.00.

Neighborhood Stabilization Program (NSP) Fund (Exhibit No. 20)

The Neighborhood Stabilization Program is a federal program funded through the U.S. Department of Housing and Urban Development (HUD). HUD reserved \$530 million for use throughout California, distributing \$385 million directly to selected local governments and allocating the remaining \$145 million to the California Department of Housing and Community Development (HCD) for distribution throughout the remainder of the state. Carson was not one of the cities selected for a direct allocation from the \$385 million, but was eligible for a portion of the remaining \$145 million. The city of Carson joined with the city of Lynwood and submitted a joint application. Carson was awarded \$1,329,065 and Lynwood was awarded \$916,161. Carson is serving as the lead agency for this grant. The funds are being used for the purchase and rehabilitation of foreclosed homes, which are then sold to income-eligible purchasers. At June 30, 2012, the estimated fund balance in the NSP fund will be \$0.00.

Workforce Investment Act (WIA) Fund (Exhibit No. 21)

The city is now part of the South Bay Workforce Investment Area and receives funds to help support our employment development program. In FY 2011/12, a total of \$427,984.00 is budgeted to carry out training programs for eligible participants. At June 30, 2012, the estimated fund balance in the WIA fund will be \$0.00.

Energy Efficiency and Conservation Block Grant Fund (Exhibit No. 22)

The American Recovery and Reinvestment Act of 2009, Public Law 111-5, directs the Department of Energy (DOE) to issue/award formula-based grants to states, U.S. territories, units of local government and Indian tribes under the Energy Efficiency and Conservation Block Grant (EECBG) Program. DOE's authorization for this program is set forth in Title V, Subtitle E, of the Energy Independence and Security Act (EISA) of 2007. This grant empowers local communities to make investment strategies focused at meeting the nation's long-term goal of energy efficiency, and to emerge as leaders in addressing global climate changes. For the city of Carson, a grant totalling \$929,900 will be used for the solar energy system at the Congresswoman Juanita Millender-McDonald Community Center. At June 30, 2012, the estimated fund balance in the Energy Efficiency and Conservation Block Grant fund will be \$0.00.

Restricted Administrative Tow Fee Fund (Exhibit No. 23)

The city currently receives \$175.00 for each vehicle towed within the city. Of that amount, \$119.00 goes to the general fund and \$56.00 is set aside in this fund and earmarked for public safety use. In FY 2011/12, \$25,000.00 will be used for the