



City of Carson Report to Mayor and City Council

October 4, 2011
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT

Submitted by Karen Avilla, CCMT
City Treasurer

Approved by David C. Biggs
City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand as of August 31, 2011. For all City funds the investment balance is \$37,932,372.62 and the cash balance is \$2,243,456.14 for a total of \$40,175,828.76. The average rate of return for those funds is 1.19% with an average maturity of 272 days. For all Redevelopment Agency funds the investment balance is \$139,567,829.16 and the cash balance is \$1,419,203.62 for a total of \$140,987,032.78. The average rate of return for those funds is 1.00% with an average maturity of 508 days. Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is a monthly Treasurer's Report which details the cash and investment held as of August 31, 2011.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Treasurer's Report – August 31, 2011. (pgs. 3-8)

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Treasurer's Report August 31, 2011

City of Carson Funds

Investments:	Amount	%
Bonds	\$ 2,006,760.00	5.29
Certificate of Deposit	\$ 26,548,000.00	69.99
Money Market	\$ 5,008,715.73	13.20
LAIF Pool	\$ 4,368,896.89	11.52
	<u>\$ 37,932,372.62</u>	100.00
 Cash	 <u>\$ 2,243,456.14</u>	
 Total funds available August 31, 2011	 <u><u>\$ 40,175,828.76</u></u>	

Average rate of return = 1.19%
Average days to maturity = 272

Carson Redevelopment Agency Funds

Investments:	Amount	%
Bonds	\$ 7,879,243.40	5.65
Certificate of Deposit	\$ 35,998,753.00	25.79
Money Market	\$ 33,203,769.04	23.79
LAIF Pool	\$ 4,665,786.87	3.34
Government Sponsored Enterprise	\$ 57,820,276.85	41.43
	<u>\$ 139,567,829.16</u>	100.00
 Cash - Capital Projects	 \$ 1,092,066.93	
Cash - Low/Mod Housing Fund	<u>\$ 327,136.69</u>	
 Total funds available August 31, 2011	 <u><u>\$ 140,987,032.78</u></u>	

Average rate of return = 1.00%
Average days to maturity = 508

City of Carson

Investment Report - August 31, 2011

Maturity	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate	Days to Maturity
11/10/11	1212000153	CD	Community Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	0.70%	71
11/27/11	0178989690	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.85%	88
12/14/11	5501383	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	105
12/21/11	000010013669	CD	First California Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.96%	112
12/30/11	78059002	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.40%	121
12/31/11	15456130	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	122
01/28/12	305226	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.11%	150
02/14/12	366249016689	CD	U S Bank (Downey)	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	0.50%	379
02/25/12	305283	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	178
02/25/12	305282	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.07%	178
03/11/12	305293	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.06%	193
03/25/12	15456122	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.29%	207
05/12/12	78895425	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.14%	255
05/16/12	0106353	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.75%	259
05/31/12	0178807201	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.49%	274
06/25/12	15456148	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	299
06/30/12	78059820	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	304
06/30/12	78059010	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.00%	304
07/19/12	305283	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	2.07%	323
07/31/12	0178203287	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.37%	335
08/30/12	9104327	CD	Merchants Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	0.85%	365
11/07/12	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.30%	434
11/07/12	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.30%	434
11/30/12	0178098695	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.30%	457
02/01/13	13424320	CD	East West Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	1.05%	520
02/01/13	13424320	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.05%	520
02/19/13	305407	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.28%	538
02/19/13	305408	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.28%	538
08/01/15	492246MG5	Bond	Kern CA HS District	\$ 2,006,760.00	\$ 2,000,000.00	\$ 2,024,660.00	2.51%	1,431
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 0.90	\$ 0.90	\$ 0.90	0.00%	1
09/01/11	20-33005469	MMkt	East West Bank	\$ 5,008,714.83	\$ 5,008,714.83	\$ 5,008,714.83	0.47%	1
09/01/11	98-19-143	POOL	L.A.I.F.	\$ 4,368,896.89	\$ 4,368,896.89	\$ 4,368,896.89	0.41%	1
TOTAL INVESTMENTS AT AUGUST 31, 2011:				\$ 37,932,372.62	\$ 37,925,612.62	\$ 37,950,272.62	1.19%	272

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Carson Redevelopment Agency
Investment Report - August 31, 2011

Maturity	Acct. / Cert. #	Invest. Type	Bank/ Issuer	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
CAPITAL PROJECTS FUND								
11/26/11	305466	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.160%	87
12/30/11	178059028	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.395%	121
01/03/12	15454382	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	125
02/01/12	305240	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.110%	154
02/07/12	305247	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	160
02/18/12	305275	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	2.080%	171
02/18/12	305277	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	171
02/18/12	305280	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.080%	171
02/18/12	305281	CD	Preferred Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.080%	171
02/25/12	305284	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	178
03/11/12	305294	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.060%	193
05/07/12	13457999	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	250
05/16/12	0106354	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.750%	259
06/30/12	998008403	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	304
07/22/12	305389	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	1.160%	326
07/29/12	305397	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	1.160%	333
07/31/12	178203295	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.367%	335
07/31/12	178203303	CD	East West Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	1.367%	335
07/31/12	178203311	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.367%	335
08/30/12	9104335	CD	Merchants Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.850%	365
08/30/12	9108069	CD	Merchants Bank	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	0.850%	365
11/07/12	13457981	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.300%	434
11/07/12	13424247	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	434
02/23/13	13458302	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.050%	542
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 3.11	\$ 3.11	\$ 3.11	0.000%	1
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 56.46	\$ 56.46	\$ 56.46	0.000%	1
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 94.16	\$ 94.16	\$ 94.16	0.000%	1

Maturity	Acct /	Invest	Bank/	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
09/01/11	65-19-016		LAIF	\$ 4,664,223.38	\$ 4,664,223.38	\$ 4,664,223.38	0.410%	1
09/01/11	11-19-003		LAIF	\$ 1,563.49	\$ 1,563.49	\$ 1,563.49	0.410%	1
LOW/MOD HOUSING FUND								
11/10/11	1212000129	CD	Community Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.710%	71
01/03/12	15454374	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	125
01/28/12	305227	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.110%	150
02/01/12	305241	CD	Preferred Bank	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00	2.110%	154
02/01/12	305242	CD	Preferred Bank	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00	2.100%	154
02/04/12	304866	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	157
02/18/12	305274	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	171
02/18/12	305276	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	171
02/18/12	305278	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	171
02/18/12	305279	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	171
02/18/12	305256	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	171
02/25/12	305262	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	178
02/25/12	305285	CD	Preferred Bank	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	2.070%	178
05/07/12	13424361	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.150%	250
05/07/12	13950712	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	250
05/07/12	13424288	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	250
06/30/12	178041182	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.000%	304
07/29/12	305396	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	1.160%	333
07/29/12	305398	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.160%	333
11/07/12	13381611	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	434
09/01/11	80-33000871	MMkt	East West Bank	\$ 3,106,757.53	\$ 3,106,757.53	\$ 3,106,757.53	0.480%	1
PROJ 1-2003 Bond								
03/15/12	3133XVMF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,004,560.00	1.040%	197
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 1,507,402.50	\$ 1,500,000.00	\$ 1,509,015.00	0.860%	357
05/01/13	79730CBA1	Bond	San Francisco CA	\$ 3,176,700.00	\$ 3,000,000.00	\$ 3,162,840.00	1.350%	1
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,230.00	0.620%	779
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 879,327.15	\$ 885,000.00	\$ 885,008.85	0.490%	825
07/28/14	3134G2SU7	GSE	Federal Home Ln MC	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,468.75	0.750%	1062

Maturity	Acct /	Invest	Bank/	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
09/28/15	313370ZZ4	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,001,340.00	0.990%	1489
06/30/16	3133743P3	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,840.00	1.000%	1765
07/25/16	313374LF5	GSE	Federal Home Ln Bnk	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,003,240.00	1.000%	1790
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,441,562.62	\$ 2,441,562.62	\$ 2,441,562.62	0.000%	1
09/01/11	2033006590	MMkt	East West Bank	\$ 20,004,992.27	\$ 19,826,562.62	\$ 20,009,105.22		
				\$ 10,877,058.31	\$ 10,877,058.31	\$ 10,877,058.31	0.730%	1
				\$ 30,882,050.58	\$ 30,703,620.93	\$ 30,886,163.53		
M/A 2003 C/D Bond								
03/15/12	3133XVWF4	GSE	Federal Home Ln Bnk	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,004,560.00	1.040%	197
08/22/12	3133XYWB7	GSE	Federal Home Ln Bnk	\$ 2,009,870.00	\$ 2,000,000.00	\$ 2,012,020.00	0.860%	357
10/18/13	3136FBNT0	GSE	Federal Natl Mtg Assn	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,230.00	0.620%	779
12/03/13	313371RN8	GSE	Federal Home Ln Bnk	\$ 2,682,693.00	\$ 2,700,000.00	\$ 2,700,027.00	0.490%	825
07/28/14	3134GSU7	GSE	Federal Home Ln MC	\$ 2,250,000.00	\$ 2,250,000.00	\$ 2,250,351.56	0.750%	1062
06/16/16	313373WR9	GSE	Federal Home Ln Bnk	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,900.00	0.990%	1751
06/30/16	3133743P3	GSE	Federal Home Ln MC	\$ 950,000.00	\$ 950,000.00	\$ 950,399.00	1.000%	1765
07/18/16	313374MR8	GSE	Federal Home Ln Bnk	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,501,250.00	1.000%	1783
07/25/16	313374LF5	GSE	Federal Home Ln Bnk	\$ 2,250,000.00	\$ 2,250,000.00	\$ 2,252,430.00	1.000%	1790
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 8,750.03	\$ 8,750.03	\$ 8,750.03	0.000%	1
09/01/11	2033006608	MMkt	East West Bank	\$ 17,651,313.03	\$ 17,658,750.03	\$ 17,680,917.59		
				\$ 5,196,874.38	\$ 5,196,874.38	\$ 5,196,874.38	0.730%	1
				\$ 22,848,187.41	\$ 22,855,624.41	\$ 22,877,791.97		
PROJ 4-2006 Bond								
04/13/12	3133XTAW6	GSE	Federal Home Ln Bnk	\$ 1,533,967.50	\$ 1,500,000.00	\$ 1,518,570.00	2.210%	226
04/20/12	313398AWK4	GSE	Federal Natl Mtg Assn	\$ 1,521,325.50	\$ 1,500,000.00	\$ 1,515,570.00	1.850%	233
05/01/12	79765AC53	Bond	San Francisco CA	\$ 2,064,320.00	\$ 2,000,000.00	\$ 2,045,020.00	0.850%	244
06/25/12	3191405HB	CD	First Bank Highland Pk	\$ 249,753.00	\$ 249,753.00	\$ 245,000.00	2.750%	299
04/09/13	313398AMW9	GSE	Federal Natl Mtg Assn	\$ 523,502.00	\$ 500,000.00	\$ 524,045.00	3.090%	587
02/14/14	3135G0AN3	GSE	Federal Natl Mtg Assn	\$ 997,250.00	\$ 1,000,000.00	\$ 1,001,360.00	0.870%	898
04/18/14	3136FRFT5	GSE	Federal Natl Mtg Assn	\$ 2,008,812.60	\$ 2,000,000.00	\$ 2,004,760.00	0.990%	961
12/23/15	3133742G4	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,001,320.00	1.240%	1575
06/30/16	313374BJ8	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,002,000.00	1.380%	1765
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 997,914.55	\$ 997,914.55	\$ 997,914.55	0.000%	1
				\$ 13,896,845.15	\$ 13,747,667.55	\$ 13,855,559.55		



Maturity	Acct. /	Invest	Bank/	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer					
HSG - 2010 Bond-A								
09/20/13	3136FPGA9	GSE	Federal Natl Mtg Assn	\$ 2,989,500.00	\$ 3,000,000.00	\$ 3,018,660.00	1.130%	751
10/07/13	3134G1VH4	GSE	Federal Home Ln MC	\$ 1,993,720.00	\$ 2,000,000.00	\$ 2,001,640.00	1.270%	768
10/08/13	31398A4H2	GSE	Federal Natl Mtg Assn	\$ 1,395,800.00	\$ 1,400,000.00	\$ 1,421,196.00	1.240%	769
11/29/13	31398A6L1	GSE	Federal Natl Mtg Assn	\$ 1,291,550.00	\$ 1,300,000.00	\$ 1,301,950.00	1.240%	821
04/01/15	13063A5C4	Bond	State of California	\$ 2,213,780.00	\$ 2,000,000.00	\$ 2,219,020.00	2.450%	1309
06/30/16	313374HP8	GSE	Federal Home Ln Bnk	\$ 2,260,000.00	\$ 2,260,000.00	\$ 2,260,926.60	1.000%	1765
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 4,409,777.78	\$ 4,409,777.78	\$ 4,409,777.78	0.000%	1
				\$ 16,554,127.78	\$ 16,369,777.78	\$ 16,633,170.38		
HSG-2010 Bond-AT								
12/30/13	3136FPX85	GSE	Federal Natl Mtg Assn	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,706,715.00	0.740%	852
03/28/14	3135G0BF9	GSE	Federal Natl Mtg Assn	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,012,340.00	1.480%	940
06/30/16	3133745B2	GSE	Federal Home Ln Bnk	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,001,140.00	1.510%	1765
09/01/11	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 6,164,920.11	\$ 6,164,920.11	\$ 6,164,920.11	0.000%	1
				\$ 11,864,920.11	\$ 11,864,920.11	\$ 11,885,115.11		
TOTAL INVESTMENTS AT AUGUST 31, 2011:				\$ 139,567,829.16	\$ 139,063,308.91	\$ 139,659,498.67	0.995%	508