



City of Carson Report to Mayor and City Council

February 7, 2012
New Business Consent

SUBJECT: CONSIDERATION OF MONTHLY TREASURER'S REPORT

Submitted by Karen Avilla, CCMT
City Treasurer

Approved by David C. Biggs
City Manager

THIS IS A JOINT AGENDA ITEM

I. SUMMARY

The Treasurer's Report before you provides detail of the cash and investments on hand as of December 31, 2011. For all City funds the investment balance is \$25,140,577.27 and the cash balance is \$2,098,817.95 for a total of \$27,239,395.22. The average rate of return for those funds is 1.27% with an average maturity of 298 days. For all Redevelopment Agency funds the investment balance is \$125,041,950.85 and the cash balance is \$2,328,670.31 for a total of \$127,370,621.16. The average rate of return for those funds is .93% with an average maturity of 194 days. Market valuation was obtained utilizing our third party custodian, Bank of New York and the State of California for funds held in the Local Agency Investment Fund. In accordance with Government Code Section 53646 (b) (3) and based upon approved budget expenditures, sufficient funds exist to meet the expenditure requirements for a minimum of the next six months.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate.

IV. BACKGROUND

Pursuant to Government Code Section 53646 (b) (1) the most recent version having been amended in 2004 which provides for the optional submission of a quarterly investment report, submitted herewith is a monthly Treasurer's Report which details the cash and investment held as of December 31, 2011.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Treasurer's Report – December 31, 2011. (pgs. 3-6)

City of Carson									
Investment Report - December 31, 2011									
Maturity Date	Acct./ Cert. #	Invest. Type	Bank/ Issuer	Book Value	Par Value	Market Value	Interest Rate	Days to Maturity	
01/28/12	305226	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.110%	59	
02/14/12	366249016689	CD	U S Bank (Downey)	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	0.500%	379	
02/25/12	305283	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	87	
02/25/12	305282	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	87	
03/11/12	305293	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.060%	102	
05/16/12	0106353	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.750%	168	
05/31/12	0178807201	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.490%	183	
06/30/12	15456148	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	213	
06/30/12	78059820	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	213	
06/30/12	78059010	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	213	
07/19/12	305283	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	2.070%	232	
07/31/12	0178203287	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.370%	244	
08/30/12	9104327	CD	Merchants Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	0.850%	274	
11/07/12	13381751	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	343	
11/07/12	13320643	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.300%	343	
11/30/12	0178098695	CD	East West Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.290%	366	
12/21/12	000010013669	CD	First California Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.500%	387	
02/01/13	13424320	CD	East West Bank	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	1.050%	429	
02/01/13	13424320	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.050%	429	
02/19/13	305407	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.280%	447	
02/19/13	305408	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.280%	447	
06/30/13	78059002	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.500%	578	
08/01/15	492246MG5	Bond	Kern CA HS District	\$ 2,006,760.00	\$ 2,000,000.00	\$ 2,038,500.00	2.490%	1,340	
01/01/12	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,013,126.40	\$ 2,013,126.40	\$ 2,013,126.40	0.000%	32	
01/01/12	20-33005469	MMkt	East West Bank	\$ 3,872,689.57	\$ 3,872,689.57	\$ 3,872,689.57	0.400%	32	
01/01/12	98-19-143	POOL	L.A.I.F.	\$ 26,940,576.87	\$ 26,933,816.87	\$ 26,972,316.87	0.382%	32	
TOTAL INVESTMENTS AT DECEMBER 31, 2011:				\$ 26,940,576.87	\$ 26,933,816.87	\$ 26,972,316.87	1.269%	298	

Carson Redevelopment Agency										
Investment Report - December 31, 2011										
Maturity	Acct./	Invest.	Bank/							
Date	Cert. #	Type	Issuer	Book Value	Face Value	Market Value	Interest Rate	Days to Maturity		
CAPITAL PROJECTS FUND										
01/03/12	15454382	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	3		
02/01/12	305240	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.110%	32		
02/07/12	305247	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.100%	38		
02/18/12	305275	CD	Preferred Bank	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	2.080%	49		
02/18/12	305277	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.080%	49		
02/18/12	305280	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.080%	49		
02/18/12	305281	CD	Preferred Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2.080%	49		
02/25/12	305284	CD	Preferred Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	2.070%	56		
03/11/12	305294	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	2.060%	71		
05/07/12	13457999	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.150%	128		
05/07/12	13458005	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.150%	128		
05/16/12	0106354	CD	International City Bank	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	1.750%	137		
06/30/12	998008403	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.000%	182		
07/29/12	305397	CD	Preferred Bank	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	1.160%	211		
07/31/12	178203295	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.367%	213		
07/31/12	178203303	CD	East West Bank	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	1.367%	213		
07/31/12	178203311	CD	East West Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	1.367%	213		
08/30/12	9104335	CD	Merchants Bank	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	0.850%	243		
08/30/12	9108069	CD	Merchants Bank	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	0.850%	243		
11/07/12	13457981	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.300%	312		
11/07/12	13424247	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	1.300%	312		
02/23/13	13458302	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.050%	420		
01/01/12	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 3.11	\$ 3.11	\$ 3.11	0.000%	1		
01/01/12	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 56.46	\$ 56.46	\$ 56.46	0.000%	1		
01/01/12	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 94.16	\$ 94.16	\$ 94.16	0.000%	1		
01/01/12	65-19-016		LAIF	\$ 1,468,105.52	\$ 1,468,105.52	\$ 1,468,105.52	0.382%	1		
01/01/12	11-19-003		LAIF	\$ 1,564.99	\$ 1,564.99	\$ 1,564.99	0.382%	1		
				\$ 13,618,824.24	\$ 13,618,824.24	\$ 13,618,824.24				
LOW/MOD HOUSING FUND										
01/03/12	15454374	CD	East West Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	1.290%	3		
01/28/12	305227	CD	Preferred Bank	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	2.110%	28		
02/01/12	305241	CD	Preferred Bank	\$ 1,700,000.00	\$ 1,700,000.00	\$ 1,700,000.00	2.110%	32		
02/01/12	305242	CD	Preferred Bank	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00	2.110%	32		

Maturity	Acct./	Invest.	Bank/	Face Value	Book Value	Market Value	Interest Rate	Days to Maturity
Date	Cert. #	Type	Issuer					
01/01/12	2033006608	MMkt	East West Bank	\$ 14,403,703.54	\$ 14,403,703.54	\$ 14,403,703.54	0.400%	1
07/22/12	305389	CD	Preferred Bank	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	1.160%	204
06/30/13	178059028	CD	East West Bank	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	0.500%	547
11/26/13	305466	CD	Preferred Bank	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	1.270%	696
PROJ 4-2006 Bond				\$ 22,913,573.83	\$ 22,903,703.83	\$ 22,913,663.83		
04/13/12	3133XTAW6	GSE	Federal Home Ln Bnk	\$ 1,533,967.50	\$ 1,500,000.00	\$ 1,508,865.00	2.210%	104
04/20/12	31398AWK4	GSE	Federal Natl Mtg Assn	\$ 1,521,325.50	\$ 1,500,000.00	\$ 1,507,950.00	1.850%	111
05/01/12	79765AC53	Bond	San Francisco CA	\$ 2,064,320.00	\$ 2,000,000.00	\$ 2,022,360.00	0.850%	122
06/25/12	3191405HB	CD	First Bank Highland Pk	\$ 249,753.00	\$ 249,753.00	\$ 245,000.00	2.750%	177
04/09/13	31398AMW9	GSE	Federal Natl Mtg Assn	\$ 523,502.00	\$ 500,000.00	\$ 519,185.00	3.090%	465
02/14/14	3135G0AN3	GSE	Federal Natl Mtg Assn	\$ 997,250.00	\$ 1,000,000.00	\$ 1,000,380.00	0.870%	776
02/19/14	3134G3BX5	GSE	Federal Home Ln Mtg Corp	\$ 2,002,000.00	\$ 2,000,000.00	\$ 2,000,800.00	0.750%	781
04/18/14	3136FRFT5	GSE	Federal Natl Mtg Assn	\$ 2,008,812.60	\$ 2,000,000.00	\$ 2,002,340.00	0.990%	839
01/01/12	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,543,213.67	\$ 2,543,213.67	\$ 2,543,213.67	0.000%	1
HSG - 2010 Bond-A				\$ 13,444,144.27	\$ 13,292,966.67	\$ 13,350,093.67		
09/20/13	3136FPGA9	GSE	Federal Natl Mtg Assn	\$ 2,989,500.00	\$ 3,000,000.00	\$ 3,001,020.00	1.130%	629
10/08/13	31398A4H2	GSE	Federal Natl Mtg Assn	\$ 1,395,800.00	\$ 1,400,000.00	\$ 1,418,200.00	1.240%	647
12/19/14	3134G3BY5	GSE	Federal Home Ln Mtg Corp	\$ 5,005,000.00	\$ 5,000,000.00	\$ 5,002,000.00	0.740%	1084
04/01/15	13063A5C4	Bond	State of California	\$ 2,213,780.00	\$ 2,000,000.00	\$ 2,181,740.00	2.450%	1187
11/28/16	3134G27G1	GSE	Federal Home Ln. Mtg Corp	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,508,400.00	1.240%	
01/01/12	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 2,947,212.92	\$ 2,947,212.92	\$ 2,947,212.92	0.000%	1
HSG-2010 Bond-AT				\$ 17,051,292.92	\$ 16,847,212.92	\$ 17,058,572.92		
03/28/14	3135G0BF9	GSE	Federal Natl Mtg Assn	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,005,200.00	1.480%	818
11/28/16	3134G27G1	GSE	Federal Home Ln. Mtg Corp	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,508,400.00	1.240%	
01/01/12	S99991740	MMkt	Dreyfus Gov't Cash Fund	\$ 4,125,525.03	\$ 4,125,525.03	\$ 4,125,525.03	0.000%	1
TOTAL INVESTMENTS AT DECEMBER 31, 2011:				\$ 125,041,950.95	\$ 124,451,984.85	\$ 124,914,640.85	0.933%	194