

RESOLUTION NO. 15-30 - CSA

A RESOLUTION OF THE CARSON SUCCESSOR AGENCY ADOPTING THE BUDGET AND APPROVING THE APPROPRIATIONS FOR FISCAL YEAR 2015/16

WHEREAS, the Executive Director has prepared and submitted to the Carson Successor Agency a proposed budget for Fiscal Year 2015/16; and

WHEREAS, The Carson Successor Agency has reviewed the proposed FY 2015/16 budget; and

WHEREAS, The Carson Successor Agency has determined that it is necessary to fulfill enforceable obligations and complete any unfinished projects that were subject to legally enforceable contractual commitments; and

WHEREAS, the Carson Successor Agency has determined that it is necessary for the efficient management of the Successor Agency that certain sums be appropriated to the various activities of the Successor Agency.

NOW, THEREFORE, THE CARSON SUCCESSOR AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS;

Section 1. The budget for the Carson Successor Agency for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016, is hereby adopted. Said budget being the proposed budget as reviewed and amended at a budget workshop before the Carson Successor Agency, a copy of which is on file in the Agency Secretary's Office.

Section 2. The sums of money therein set forth are hereby appropriated to the respective accounts and funds for expenditure during Fiscal Year 2015/16 for each of the several items set forth in the proposed budget, as amended.

Section 3. The sum of \$57,402,873 is hereby appropriated to the funds of the Carson Successor Agency for expenditure during Fiscal Year 2015/16:

Fund 82	Carson Successor Agency Fund	\$ 6,615,151
Fund 83	Redevelopment Property Tax Fund	26,074,386
Fund 84	Coop Agreement Bond Proceeds	24,713,336
	Total	<u>\$ 57,402,873</u>

Section 4. The Executive Director is hereby instructed to have copies hereof duplicated and distributed to all departments, officials and interested parties as soon as convenient.

Section 5. The Agency Secretary shall certify to the adoption of this resolution and shall keep a copy of this resolution attached to the budget for Fiscal Year 2015/16 on file and effective as of July 1, 2015, the same shall be in force and effect.

PASSED, APPROVED and ADOPTED this 17th day of November 2015.

CARSON SUCCESSOR AGENECY

ATTEST;

ALBERT ROBLES

Agency Secretary Jim Dear

APPROVED AS TO FORM:

Agency Counsel