

### **HOUSING AUTHORITY**

The Carson Housing Authority was established on March 8, 2011 to carry out the housing function of the former Carson Redevelopment Agency in accordance with the California Housing Authority Law and other applicable housing-related regulations. The detailed budget follows.

### **SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY**

The Successor Agency is the custodian of assets held to wind down the affairs of the former Redevelopment Agency, which was dissolved by state law on January 31, 2012. In addition to assets held, revenue from the Redevelopment Property Tax Trust Fund is received to pay to the recognized obligations of the former Redevelopment Agency. The detailed budget and debt service schedule follows.

FUND	OBJECT	DESCRIPTION	FY 2013/14 ACTUAL	FY 2014/15 ACTUAL	FY 2015/16 BUDGET	FY 2016/17 BUDGET
<b>Housing Authority</b>		<b>Beginning Fund Balance</b>	<b>36,745,742</b>	<b>32,568,674</b>	<b>30,712,050</b>	<b>24,247,106</b>
	55 24401	Interest Income on Investments	408,684	224,570	100,000	347,437
	55 24402	Rents & Concessions	1,010			
	55 24445	Land Sales Proceeds			992,302	800,000
	55 24460	Interest Income-Loans Recvble	267,369	149,011	140,000	140,000
	55 24510	Rehab Loan Payoffs	37,120	116,863	18,000	19,600
	55 24916	Misc-CRA Loan Payoffs	928,609			
	55 24920	Misc-Reimb of Program Costs		1,302		
	55 24927	Misc-CRA FTHB Loan	210,132	12,030		
<b>Housing Authority</b>		<b>Total Revenues</b>	<b>1,852,924</b>	<b>503,776</b>	<b>1,250,302</b>	<b>1,307,037</b>
	55 25sum	Employee Compensation	887,170	674,997	451,789	309,155
	55 26003	Printing/Binding/Duplication	1,669	3,859	4,000	4,000
	55 26004	Professional Services	54,191	34,296	30,000	15,000
	55 26005	Contract Services	75,658	103,629	391,600	180,000
	55 26006	Membership Fees and Dues	300	1,500	1,000	
	55 26009	Special Materials & Supplies	44	83	2,500	
	55 26010	Office/Facilities Sppls&Frnsng	76	1,148	1,500	1,500
	55 26011	Telephone	570	583	250	
	55 26013	Auto Allowance/Mileage	2,697	3,421		2,000
	55 26014	Conference and Travel	104	2,966	2,500	
	55 26015	Taxes, Licenses and Fees	808	-	2,000	
	55 26020	Comptr-Reltd Lnse, Eqp, Accs	2,727	1,340	2,000	1,500
	55 26048	Rent Subsidy	213,667	213,132	233,844	233,844
	55 26055	Legal Cost	45,118	31,616	2,950	
	55 26058	Financial Incentives	4,626,652	1,498,717	6,813,657	15,000,000
	55 26079	Water	872			
	55 26095	Unreimbursed Grants	9,823			
	55 26097	Local Trainings & Meetings	1,050	801	1,500	
	55 27011	Property & Supplies Rental	-	-	8,000	
	55 28009	Relocation Cost	399	1,444		
<b>Housing Authority</b>		<b>Total Expenditures</b>	<b>5,923,595</b>	<b>2,573,532</b>	<b>7,949,090</b>	<b>15,746,999</b>
	55 29183	Operating Transfers In	2,973,555	213,132	233,844	233,844
		Operating Transfers Out	(3,079,952)			
<b>Housing Authority</b>		<b>Total Transfers</b>	<b>(106,397)</b>	<b>213,132</b>	<b>233,844</b>	<b>233,844</b>
<b>Housing Authority</b>		<b>Ending Fund Balance</b>	<b>32,568,674</b>	<b>30,712,050</b>	<b>24,247,106</b>	<b>10,040,988</b>

FUND	OBJECT	DESCRIPTION	FY 2013/14 ACTUAL	FY 2014/15 ACTUAL	FY 2015/16 BUDGET	FY 2016/17 BUDGET
<b>Successor Agency</b>		<b>Beginning Fund Balance</b>	<b>64,672,246</b>	<b>60,286,838</b>	<b>9,243,683</b>	<b>2,668,936</b>
	82	4401 Interest Income on Investments	553,720	401,800	40,404	38,243
	82	4460 Interest Income-Loans Recvble	12,233	1,489		
	82	4906 Miscellaneous Revenues	2,932	4,090		
	82	4916 Misc-CRA Loan Payoffs		350,000		
	82	4919 Misc-Loan Proceeds	13,007	17,653		
	82	4920 Misc-Reimb of Program Costs		657		
<b>Successor Agency</b>		<b>Total Revenues</b>	<b>581,892</b>	<b>775,689</b>	<b>40,404</b>	<b>38,243</b>
	82	5002 Full-Time Salaries	128,372	122,294		
	82	5004 Temporary/Part-Time		2,917		
	82	5501 Retirement	33,801	29,481		
	82	5502 Medical & Associated Benefits	9,410	14,685		
	82	5503 Dental Insurance	1,311	1,214		
	82	5505 Group Life Insurance	228	269		
	82	5508 Reimbursement	1,150	1,263		
	82	5509 Vision Insurance	35	106		
	82	5510 Medicare	1,940	1,880		
	82	5512 Deferred Compensation Match	1,081	924		
	82	5513 Unused Medical-Deferred Comp	2,737	1,510		
	82	5518 OPEB Trust Contribution	1,198	2,480		
	82	6003 Printing/Binding/Duplication	2,200	13,611		
	82	6004 Professional Services		61		
	82	6011 Telephone		231		
	82	6013 Auto Allowance/Mileage	68	132		
	82	6020 Telephone	6			
	82	6020 Comptr-Reltd Lnse, Eqp, Ac	1,996	481		
	82	6058 Financial Incentives		625,000		
	82	7011	57,222	57,422		
	82	8004 Buildings	1,320,368	152,225		
	82	8008 Improvements Other Than Bldg	(10)	407,404		
	82	8020 Infra/Roadways - Pavement	4,149,412	4,114,045		
	82	8023 Infra/Roadways - traffic Signals		21		
<b>Successor Agency</b>		<b>Total Expenditures</b>	<b>5,712,525</b>	<b>5,549,656</b>	<b>-</b>	<b>-</b>
		Operating Transfers In	11,513,134	65,385		
		Operating Transfers Out	(10,767,909)	(46,334,573)	(6,615,151)	
<b>Successor Agency</b>		<b>Net Transfers</b>	<b>745,225</b>	<b>(46,269,188)</b>	<b>(6,615,151)</b>	<b>-</b>
<b>Successor Agency</b>		<b>Ending Fund Balance</b>	<b>60,286,838</b>	<b>9,243,683</b>	<b>2,668,936</b>	<b>2,707,179</b>

FUND	OBJECT	DESCRIPTION	FY 2013/14 ACTUAL	FY 2014/15 ACTUAL	FY 2015/16 BUDGET	FY 2016/17 BUDGET
<b>Redevelopment Property Tax</b>		<b>Beginning Fund Balance</b>	<b>14,987,718</b>	<b>12,788,817</b>	<b>14,172,205</b>	<b>27,394,781</b>
	83 04030	Redev Property Tax Trust	32,204,166	31,827,881	32,681,811	24,334,481
	83 04401	Interest Income on Investments		160		392,540
<b>Redevelopment Property Tax</b>		<b>Total Revenues</b>	<b>32,204,166</b>	<b>31,828,041</b>	<b>32,681,811</b>	<b>24,727,021</b>
	83 05sum	Employee Compensation	416,237	253,026	270,917	435,880
	83 06004	Professional Services	33,719	152,691	92,250	112,500
	83 06005	Contract Services	102,891	67,168	156,500	307,500
	83 06009	Special Materials & Supplies	44		10,000	2,000
	83 06010	Office/Facilities Sppls&Frnsng	2,141	3,633	16,100	7,000
	83 06011	Telephone	379	455	200	
	83 06013	Auto Allowance/Mileage	25	421	500	300
	83 06014	Conference and Travel	1,678		2,000	
	83 06020	Comptr-Reltd Lnse, Eqp, Accs	273	2,260	2,500	
	83 06021	Interest Payments	137,188	8,119,584	7,909,441	7,444,294
	83 06022	Principal Payments		7,090,000	6,915,000	7,240,000
	83 06036	Liability Claims Settlements	3,017,918			
	83 06040	Retiree Health Insurance	63,616	59,268		
	83 06055	Legal Cost	114,695	33,468	187,500	187,500
	83 06059	Property Tax Admin Cost	9,629,163	561,392	596,932	578,608
	83 06068	AB1290 PassThru-RetaindbyCnty	5,091,779	21,138,550	9,358,958	10,765,370
	83 06078	Electric	264	370	200	200
	83 06079	Water	2,233	2,061	2,000	2,000
	83 06097	Local Trainings & Meetings	584	13	500	
	83 06140	Payment to CERBT Fund	318,044	318,044	318,044	
	83 07011	Property & Supplies Rental	1,332		1,000	16,000
<b>Redevelopment Property Tax</b>		<b>Total Expenditures</b>	<b>18,934,203</b>	<b>37,802,404</b>	<b>25,840,542</b>	<b>27,099,152</b>
		Operating Transfers In		7,570,883	6,615,151	
	83 09182	Operating Transfers Out	(15,468,864)	(213,132)	(233,844)	(233,844)
<b>Redevelopment Property Tax</b>		<b>Net Transfers</b>	<b>(15,468,864)</b>	<b>7,357,751</b>	<b>6,381,307</b>	<b>(233,844)</b>
<b>Redevelopment Property Tax</b>		<b>Ending Fund Balance</b>	<b>12,788,817</b>	<b>14,172,205</b>	<b>27,394,781</b>	<b>24,788,806</b>

<b>Debt Issue</b>	<b>Project Area</b>	<b>6/30/2016 Balance</b>	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>FY16-17 Total</b>
2003B Tax Allocation Bonds - Capital Appreciation	1	5,410,863	-	-	-
2001 Tax Allocation Refunding Bonds	1	2,775,000	2,775,000	76,313	2,851,313
2009A Tax Allocation Bonds	1	20,400,000	470,000	1,332,550	1,802,550
2009 Lease Revenue Bonds	1	11,350,000	295,000	687,075	982,075
2014A Tax Allocation Refunding Bonds	1	25,730,000	225,000	1,218,788	1,443,788
2007A Tax Allocation Refunding Bonds	2	16,130,000	135,000	736,500	871,500
2014A Tax Allocation Refunding Bonds	2	14,125,000	1,300,000	653,750	1,953,750
2006 Tax Allocation Bonds	4	23,825,000	535,000	1,005,960	1,540,960
2010A-T Tax Allocation Housing Bonds	Low-Mod	8,875,000	1,505,000	439,295	1,944,295
2010A Tax Allocation Housing Bonds	Low-Mod	25,620,000	-	1,294,063	1,294,063
<b>Totals</b>		<b>154,240,863</b>	<b>7,240,000</b>	<b>7,444,294</b>	<b>14,684,294</b>

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