



# First Quarter Financial Report

Fiscal Year 2020-2021

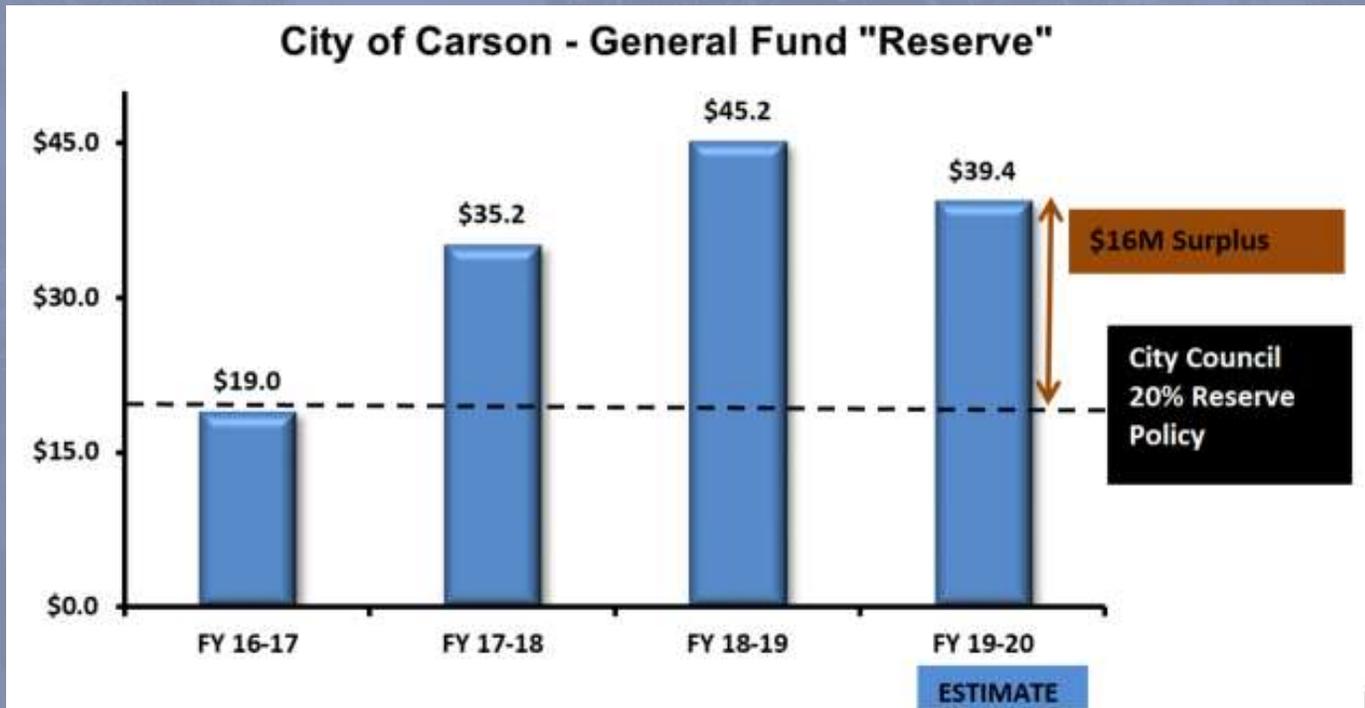
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November 17, 2020



# The City's General Fund Reserve





# FY 20-21 Year To Date Expenditures

| Department            | Adopted Budget      | Actuals             | Remaining Budget    | % Spent    |
|-----------------------|---------------------|---------------------|---------------------|------------|
| City Attorney         | \$2,920,000         | \$317,613           | \$2,602,387         | 11%        |
| City Clerk            | \$1,022,797         | \$118,010           | \$904,786           | 12%        |
| City Council          | \$1,220,841         | \$252,964           | \$967,878           | 21%        |
| City Manager          | \$4,879,236         | \$780,372           | \$4,098,864         | 16%        |
| City Treasurer        | \$745,713           | \$121,314           | \$624,399           | 16%        |
| Community Development | \$6,180,942         | \$518,381           | \$5,662,560         | 8%         |
| Community Services    | \$13,532,689        | \$1,888,372         | \$11,644,317        | 14%        |
| Finance               | \$4,384,082         | \$747,488           | \$3,636,594         | 17%        |
| Human Resources       | \$2,999,196         | \$1,193,021         | \$1,806,175         | 40%        |
| Non-Departmental      | \$6,874,984         | \$2,144,866         | \$4,730,118         | 31%        |
| Public Safety         | \$25,604,357        | \$675,398           | \$24,928,959        | 3%         |
| Public Works          | \$16,731,564        | \$3,363,748         | \$13,367,816        | 20%        |
| <b>Total</b>          | <b>\$87,096,399</b> | <b>\$12,121,548</b> | <b>\$74,974,852</b> | <b>14%</b> |



# FY 20-21 Year To Date Revenues

| Revenue Source                 | Adopted Budget      | Actuals            | % Collected |
|--------------------------------|---------------------|--------------------|-------------|
| Property Tax                   | \$15,547,833        |                    |             |
| Sales Tax                      | \$23,203,365        | \$2,486,409        | 11%         |
| Utility Users Tax <sup>1</sup> | \$7,000,000         | \$1,131,724        | 16%         |
| Transient Occupancy Tax        | \$2,150,000         | \$380,626          | 18%         |
| Business License Tax           | \$2,933,300         | \$824,557          | 28%         |
| Franchise Tax                  | \$9,500,000         | \$2,592,918        | 27%         |
| Fines & Forfeitures            | \$2,490,800         | \$69,637           | 3%          |
| Charges for Services           | \$5,790,430         | \$1,063,310        | 18%         |
| Oil Industry Business Tax      | \$4,700,000         | \$456,230          | 10%         |
| Other Revenues                 | \$13,604,069        | \$971,439          | 7%          |
| <b>Total</b>                   | <b>\$86,919,797</b> | <b>\$9,976,850</b> | <b>11%</b>  |



# Measure K

## CARSON CITY GENERAL MUNICIPAL ELECTION - MEASURE K

CARSON ESSENTIAL CITY SERVICES, EMERGENCY RESPONSE PROTECTION MEASURE. To maintain City services, su...



Majority of votes cast

- Measure K increases the Transaction and Use Tx by  $\frac{3}{4}$  of a cent
- The new tax is scheduled to become operative on April 1, 2021
- Initial revenue forecast (before the COVID-19 pandemic) Showed that Measure K would generate approximately \$12 million annually
- The updated forecast shows that the City can anticipate approximately \$2.4 million for the months of April, May and June 2021
- Staff will present a proposed allocation of te \$2.4 million funding as part of the mid-year budget report on the February 16, 2021 City Council agenda



# \$530,000 Proposed Budget Amendment

## **\$330,000 Enhanced Sidewalk and Asphalt Repair Program**

- \$30,000 for additional concrete materials for the crews
- \$100,000 for on call concrete grinding contract
- \$200,000 for the on call contract for asphalt repair

## **\$200,000 Public Safety Crime Prevention Security Cameras Upgrade**

- This funding will address the system connectivity issues and will help replace some of the outdated cameras



# THANK YOU

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City of Carson    **DEPARTMENT *of* FINANCE**

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