



Mid-Year Report

Fiscal Year 2023-2024

CITY OF CARSON

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February 20, 2024

Finance Department



FY 2023-2024 Revenue by Category

REVENUE TYPE	BUDGET	ACTUALS	% Collected
Sales Tax	36,460,097	10,177,980	28%
Property Tax	21,102,776	4,365,687	21%
Transaction User Tax (Measure K)	18,793,485	4,749,208	25%
Utility Users Tax	9,500,000	4,075,562	43%
Oil Business Tax	10,500,000	2,866,817	27%
Transient Occupancy Tax	1,700,000	983,322	58%
Franchise Tax	9,500,000	942,011	10%
License and Permits	8,153,371	2,881,366	35%
Fines and Fees	3,197,939	5,856,361	183%
Charges for Services	1,349,316	1,732,576	128%
Miscellaneous	1,706,128	5,039,673	295%
Grand Total	121,963,113	43,670,564	36%

Reporting Period: July 1st – December 31st





FY 2023-2024 Expenditures

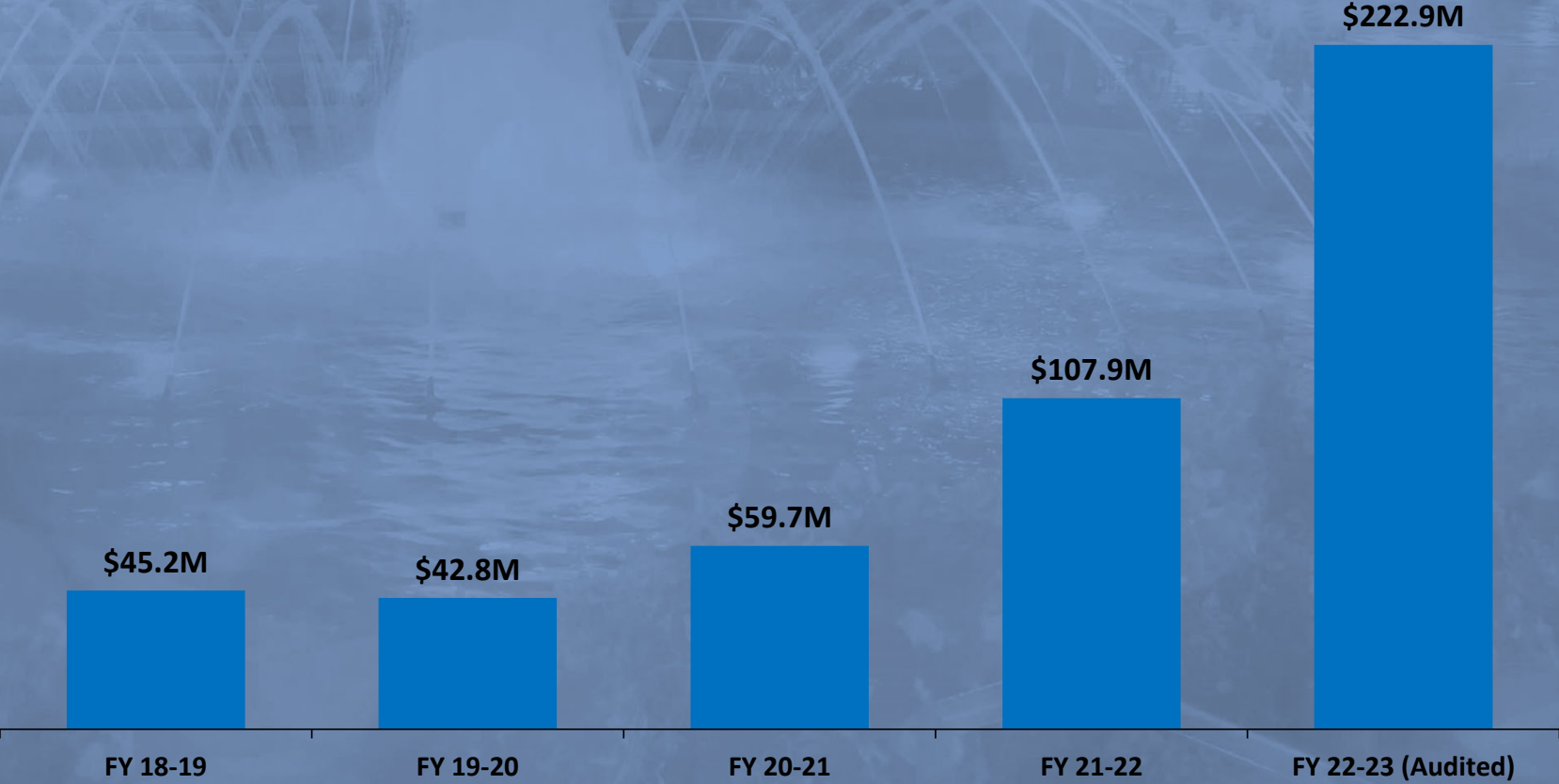
DEPARTMENT	ADOPTED BUDGET	REVISED BUDGET	ENCUMBRANCES	YTD ACTUAL	% BUDGET USED
Council	1,216,896	1,217,751	12,832	453,062	37%
Legal	3,100,000	3,100,000	1,896,933	1,198,334	39%
City Clerk	1,304,683	1,306,707	8,244	378,959	29%
Treasury	889,978	892,266	2,849	417,127	47%
City Manager	5,909,899	6,965,273	362,320	3,701,035	53%
I.S.P.M.	2,022,225	2,402,360	213,654	943,123	39%
Information Technology	3,942,973	4,253,254	379,389	1,818,418	43%
Public Safety	30,321,820	31,827,154	15,794,486	13,056,503	41%
Finance	5,105,689	5,259,064	293,844	2,374,166	45%
Human Resources	2,080,302	2,440,944	334,873	876,938	36%
Community Development	5,503,817	6,496,488	370,074	3,250,689	50%
Public Works	26,875,697	30,784,510	2,378,170	8,623,655	28%
Community Services	18,261,554	23,751,804	1,546,449	9,795,269	41%
Non-Departmental	13,420,177	13,320,177	220,188	3,834,730	29%
TOTALS	119,955,709	134,017,753	23,814,305	50,722,010	38%

Reporting Period: July 1st – December 31st





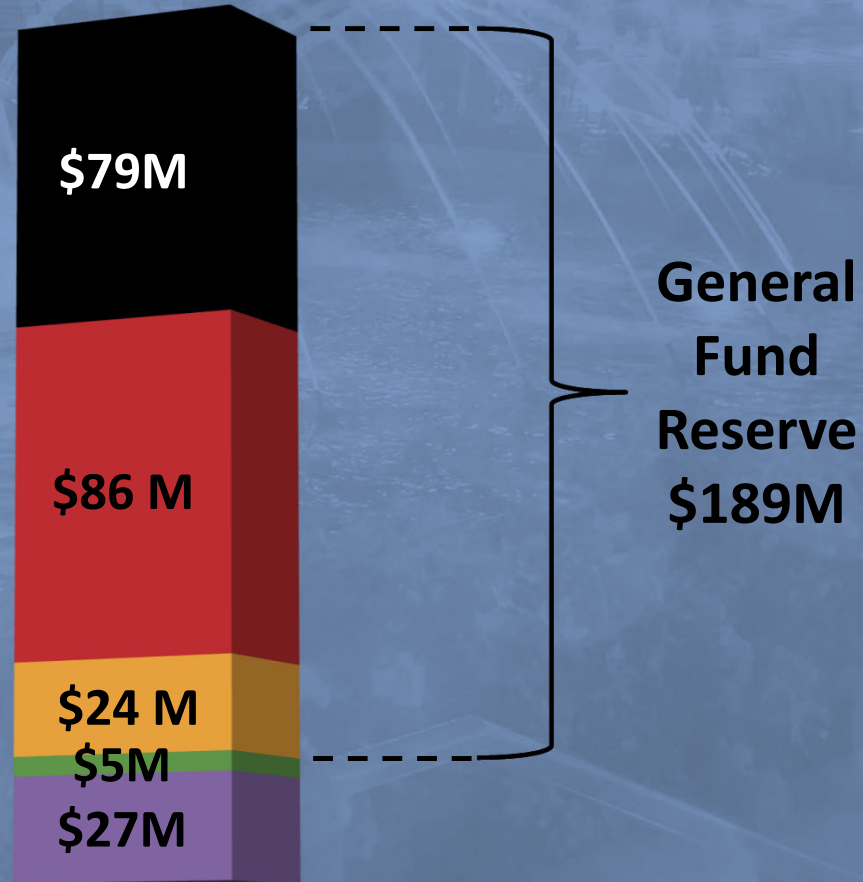
5 -Year General Fund Balance Trend





FY22-23 General Fund Balance = \$222.9M

- Surplus
- Oil Tax
- 20% Reserve
- Self-Insurance
- CIP





Mid-Year Request

- **\$2.7M**: Community Development Transtech Invoices
 - Recovered by Building & Safety permit revenue (Fines and Fees)
- **\$55K**: Public Safety 2 Engagement Officers (4 months)
 - Offset by unfilled department vacancies
- **\$4M**: Decrease in Oil Tax Measure C Projection
 - Over estimated at start of FY





RECOMMENDATION

Staff is seeking Council recommendation to **APPROVE** and **ADOPT** resolution amending Fiscal Year 2023-2024 Budget and Personnel Additions.