

CITY OF CARSON, CALIFORNIA  
COMPREHENSIVE  
ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2011





**Comprehensive Annual Financial Report  
City of Carson, California  
Year ended June 30, 2011  
with Report of Independent Auditors**

***Prepared by:  
The Administrative Services Work Group***



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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## INTRODUCTORY SECTION

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CITY OF CARSON, CALIFORNIA





# CITY OF CARSON

January 12, 2012

Honorable Mayor and Council members  
of the City of Carson, California:

It is my pleasure to present to you the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011 of the city of Carson, California, which consists of management's representation concerning the finances of the city. Responsibility for the completeness and reliability of all the information included in the report rests with management. To provide a reasonable basis for making these representations, management has established an internal control system which is designed to achieve reasonable, but not absolute, assurances that the assets of the City are protected from loss, theft or misuse, and that sufficient, reliable information is compiled to aid in the preparation of the City's financial statements in conformity with generally accepted accounting principles (GAAP) in the United States. The concept of reasonable assurance recognizes that the costs of internal controls should not outweigh the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgment by management. To the best of our knowledge and belief, the financial report is complete and reliable in all material respects.

## **THE REPORTING ENTITY**

The financial reporting entity includes all the funds and capital assets of the primary government (i.e., the city of Carson as legally defined), as well as its component unit, the Carson Redevelopment Agency. Component units are legally separate entities for which the primary government is financially accountable. Component units are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the financial activities of the Carson Redevelopment Agency (Agency) are blended with the financial activities of the city.

## **CITY PROFILE**

Carson was part of a Spanish Land Grant known as Rancho San Pedro deeded to Juan Jose Dominguez over 200 years ago. During the incorporation process, the community was named after George Henry Carson, a member of the Dominguez family. "Dominguez" was a close second to "Carson" as the name for the newly incorporated city. The city adopted the motto of "Future Unlimited." Part of the reason for that statement of unbridled optimism was the city's strategic location and abundant vacant land.

Located in the South Bay section of Los Angeles County, Carson has grown from a population of approximately 61,000 in 1968 to 91,548 in 2011. Over the years, three annexations have increased the city's size to 19.2 square miles. Steady and continued growth has enabled Carson to become a city of regional significance. In FY 1998/99, Carson's assessed valuation was \$7.4 billion. Ten years later, the assessed valuation on secured and unsecured properties has grown to \$13.5 billion. Carson has been included in the top 20 highest valued cities in the county since 1998, according to the annual report of the Assessor's Office of the County of Los Angeles. For 2011, the city of Carson is ranked the 10<sup>th</sup> highest in assessed value of all Los Angeles County cities, recording a total of \$13.1 billion.

## **Form of Government**

The City of Carson ("City") was incorporated as a General Law city on February 20, 1968. The City operates under the Council-Manager form of government. Policymaking and legislative authority are vested in the governing council, which consists of an elected Mayor and four Councilmembers. The Council is elected on a nonpartisan basis. The Mayor is elected to a four-year term. Councilmembers are elected to four-year, staggered terms with two Councilmembers elected every two years. The City Council is responsible for, among other things, setting City policies, adopting ordinances and resolutions, adopting the budget, appointing committees and hiring the City Manager and the City Attorney. The City Manager is responsible for carrying out the policies and directives of the Council, for overseeing the day-to-day operations of the City, and for appointing the general managers and officers of the City's work groups.

The City provides a broad range of services, including construction and maintenance of highways, streets and infrastructure, planning and zoning activities, public transit, recreational activities and cultural events for all ages. The City of Carson contracts with the County of Los Angeles for police protection and building and safety services. Library services, fire protection and sewer services are provided by Special Districts of the County of Los Angeles. The City's educational needs are served by the Los Angeles Unified School District and some private schools. Solid waste collection and disposal, gas, water, electric and communication services are provided by private companies.

Of regional significance is the California State University, Dominguez Hills (CSUDH), which is located within the City of Carson. Established in 1960, CSUDH offers an impressive variety of bachelors and masters degree programs. The campus includes a privately financed 85-acre national training center known as the Home Depot Center. The center features a state-of-the-art 27,000-seat soccer stadium, a 13,000-seat professional tennis stadium, a 4,800-seat track and field facility (expandable to 20,000), 18 tennis courts, five soccer training fields, and an indoor cycling velodrome.

While Carson is well known as an industrial center with unparalleled access to transportation and the Pacific Rim, it is also a culturally diverse community that is an attractive place to live and work.

## **ECONOMIC CONDITION AND OUTLOOK**

The City of Carson has had a healthy financial position for many years. But recently, due to the continued economic downturn in the housing market and the overall economic crisis facing the nation, the general fund balance fell 13% from \$20.8 million in FY 2008/09 to \$18.2 million in FY 2009/10; however, in FY 2010/11, the fund balance increased by \$5.3 million to \$23.5M due to City-wide effort to cut costs and better than projected overall revenues. Total actual 2011 general fund revenues came in at 7.8% more than the projection as a result of positive budget to actual variances in licenses and permits (22.9%) and total taxes (8.1%). With regards to 2011 general fund expenditures, actual totals were 2.3% less than the final budget. Public services comprised 58% of the total expenditures. As of June 30, 2011, the general fund balance stood at \$23.5 million which represents 40% of the \$58.7 million adopted operating budget for that year.

Although the fund balance increased for the current year, the City continues to keep a lean budget as the major revenue sources of the City continue to face challenges. The increase in the projection of the sales tax will be diluted by the reduction in other major revenue sources. City-wide property taxes and sales taxes continue to be the major revenue sources, bringing in \$42.8 million and \$17.2 million, respectively, in FY 2010/11. The sources of revenues were used primarily for capital improvement programs, which account for \$27.2 million, and by the Public Services work group, which account for \$34.5 million of the \$119.3 million total governmental funds expenditures. This work group consists of the Public Safety, Parks and Recreation, and the Human Services Divisions, all tasked with the delivery of essential police protection, recreation facilities, maintenance and social services, respectively.

The economic downturn primarily brought about by the housing market meltdown has continued to be a financial challenge to local governance with the widening gap between City revenues and expenditures. Therefore, tough policy decisions remain which will require that we identify our highest priorities and make wise resource allocation choices.

## **MAJOR INITIATIVES AND ACCOMPLISHMENTS**

### **Public Safety**

One of the City Council's top priorities continues to be public safety. This is demonstrated by the City's goal to increase the actual and perceived level of public safety and to make our neighborhoods, businesses, and parks safer for all citizens. Cognizant of the fact that the City's continued growth and prosperity depends on the realization of this goal, the City Council approved a unique, Carson-exclusive, Park Safety Plan that calls for the deployment of sheriff deputies specifically at the City's parks. The park enforcement team has issued 123 citations and made 105 arrests, and continues to ensure a safe environment at our parks.

The City's Code Enforcement program continues to respond to and resolve numerous service requests on a daily basis. The Youth Services division, in cooperation with the Sheriff's Department, continues to promote public safety and crime prevention through the administration of a number of proactive programs such as "Youth and the Law," the "Parent Project" and "Anger Management for Teens," all designed to reduce crime through preventative and educational efforts. The City also received grant funds from the California Office of Traffic Safety for seatbelt enforcement and Driving Under the Influence (DUI) checkpoint activities. These checkpoint activities resulted in 10 DUI arrests, 231 citations issued, and 231 illegally-driven vehicles removed from City streets through checkpoints conducted throughout the year. The success in the city-wide area of law enforcement can be summarized as follows: 125 DUI arrests, 10,719 citations issued, and 2,710 illegally-driven vehicles removed from City streets throughout the year.

### **Parks and Recreation**

The Parks and Recreation division operates 12 parks, 4 swimming pools, 3 mini-parks, a boxing center, 2 indoor sports complexes, and a skate park. Recent park and recreation improvements include the renovation of Del Amo Park and the redesign of the standardized irrigation system for our parks. The City has undertaken several significant park-related capital improvement projects which are delineated in the City's capital improvement master plan. This includes the Hemingway Aquatic Center, a state-of-the-art swimming complex.

The Congresswoman Juanita Millender-McDonald Community Center renovated in 2003 is a 73,000 square-foot facility used as a meeting center for community and business sponsored events. The Community Center houses both the Senior Technology Center, which provides computer services for the senior populace, and the improved Early Childhood Educational Center. These park and facility improvement projects, coupled with park security efforts, demonstrate the City's continued effort to provide its residents with an enhanced quality of life.

## **Infrastructure**

On the average, about 400,000 cars travel daily by freeway through Carson's City limits and major thoroughfares. Although this provides great opportunities for community exposure, this traffic places an intense demand on the City's infrastructure. To respond to infrastructure demands, the City has undertaken several major street and transportation projects. Such projects include: the extensive street improvements on the stretch of Broadway Street from Main Street to Alondra Boulevard, and on Central Avenue from Del Amo Boulevard to University Drive, and modifications of the I-405 interchange both at Wilmington Avenue and Avalon Boulevard to improve traffic operation and safety.

The City's Development Services Work Group continues to pursue alternate financing sources for infrastructure improvements by utilizing available Federal, State and County grants, as well as maximizing the use of its gas tax and dedicated sales tax revenues for street maintenance projects thereby making it possible to dedicate general fund monies to the delivery of other essential public services.

## **Housing and Economic Development**

Continuing to be the forefront of the City's economic development initiative is the Boulevards at South Bay, a development of up to 2 million square feet of ultra modern, mixed-used facilities with a wide array of restaurant and entertainment venues, big box retail stores, a hotel with a conference center and more than 1,000 residential units either for ownership or for rent. This project is expected to generate sales tax and other revenues, and create job opportunities for the residents of the City.

The low tax rates have contributed to the marketability of Carson to businesses. There are large modern petro-chemical facilities (e.g. BP Arco, Tosco Refining, Shell), electronics manufacturers (e.g. Sony, Kenwood, Pioneer, Sansui), automobile dealers (e.g. Cormier Chevrolet, Toyota, Honda, Nissan), aerospace companies (e.g. In-Eros Corporation, Northrop), trucking companies (e.g. Southwest Trails, Proceed USA, USC Intermodal Services Inc.), retail stores (e.g. IKEA, Sears, JCPenny, Target, Home Depot, Old Navy, Children's Place and Staples) and restaurants (e.g. Chili's, Panera Bread, Tony Romas) within the City. Many have stayed and expanded (e.g. Pioneer Video, Leiner Products). The City Council's emphasis on quality developments – both commercial and residential – along with a city-wide beautification effort, have had a positive impact on the City.

In recent years, well-known builders have chosen Carson as a location for their projects. Residential developments include the following recently completed and ongoing projects:

1. 8 Residential Condominium Units – 440 E. Sepulveda Boulevard
2. 20 Condominium Units – 18501-18701 S. Figueroa Street
3. 8 Condominium conversions – 175 W. 223<sup>rd</sup> Street
4. 8 Condominium conversions – 157 W. 223<sup>rd</sup> Street
5. 6 Detached condominium – 325-327-329 W. Fiat Street
6. 4 Detached condominium – 235 W. 220<sup>th</sup> Street
7. 12 single-family houses – 2535-2569 E. Carson Street
8. 40 unit apartment complex – 21227 Figueroa Street
9. 65 unit apartments – 425 E. Carson Street
10. 152 for-sale houses – 616 E. Carson Street

Carson continues to sustain the demand for commercial development. The Carson Redevelopment Agency ("Agency") has been involved in purchasing land and facilitating development that increases the general fund revenue, creates shopping opportunities for residents, adds to the existing housing stock and removes blighted and contaminated sites. City and Agency accomplishments toward that goal are described below.

## Auto Row

The expansion of the Carson Auto Row on 223<sup>rd</sup> Street and the I-405 Freeway, formerly a Brownfields site, is in the final stage. It now includes a new Nissan franchise with a state-of-the-art facility and a new Honda facility, the existing Cormier Chevrolet dealership, Cruise America, a recreational vehicle rental business, and Altman's Winnebago recreational vehicle dealership. The upgrade of Carson Toyota's showroom and service center completed the development of this site.

The following is a full account of ongoing activities throughout the City geared at achieving economic gains for Carson.

## **Carson Consolidated Project Area**

### **Subarea: PA No. 1**

- 93-acre Brownfields Site: The Phase IIs performed on the southern portion of the site are still pending review by the Department of Toxic Substance Control. The Agency is continuing to pay interest on the \$5.5 million HUD Section 108 loan with a \$770,000 BEDI grant from the EPA. The Section 108 loan is to be used for acquisition and relocation within the 93-acre site. The Agency continues to work with Rand Resources for potential development of the site, which development may include a major sports franchise.
- The Boulevards at Southbay (formerly Carson Marketplace): In FY 2008/09, the Agency provided approximately \$39 million assistance for site remediation. Once completed, the development is expected to exceed an assessed value of \$950 million. Remediation of the Boulevards site, which is located on Del Amo Boulevard west of the I-405 freeway, is about 50% complete.
- South Bay Pavilion renovation Phase II: The Agency is under negotiations with Vintage Capital Group, the new mall owner, for the terms of an Owner Participation Agreement that will bring new national chain restaurants to the mall. New restaurants are expected to sign leases in the last quarter of 2011.
- 17505 S. Main Street: After remediating the site and circulating a Request For Proposal (RFP), the Agency was not able to attract any qualified developers to purchase the property. The Agency, however, continues to seek a qualified developer for the property.
- 401, 425, 437 E. Carson Street: The Agency entered into a Disposition and Development Agreement (DDA) with The Related Companies for development of a 65-unit workforce housing apartment complex. Along with Agency assistance, The Related Companies is seeking a tax credit allocation from the Tax Credit Allocation Committee (TCAC) to make the project financially feasible.
- 20802 S. Main Street: The Agency entered into an Exclusive Negotiating Agreement (ENA) with a developer for the purchase and development of the site. But, due to the developer's inability to perform as required by the ENA, it was terminated at the end of the 180-day agreement period. The site continues to be marketed.

### **Subarea: Merged & Amended Project Area (PA No. 2 & 3)**

- **Cormier Chevrolet:** The Agency continues to own the property and lease it to Cormier. Indications are that sales are improving.
- **Nissan:** The Agency and Hilland Real Estate, LLC entered into a DDA to provide Hilland with \$3 million of warranted financial assistance to facilitate its long-term operation of a new Nissan automobile dealership at the site, the former home of Superior Nissan, located at 1505 E. 223<sup>rd</sup> Street. The Agency assistance will be repaid to the Agency via the terms of a performance promissory note, secured by a deed of trust.
- **2254 E. 223<sup>rd</sup> Street:** The Agency had a license agreement with BP on the second 5-acre parcel of this former 10-acre site. BP also has an option to purchase this piece for a seven year period with approximately two years left. The Agency continues to seek a qualified developer for the site.
- **2403 E. 223<sup>rd</sup> Street:** The Agency had entered into an ENA with VIMCO for development of a hotel. Negotiations were unsuccessful and the ENA was terminated. The Agency continues to seek a qualified developer for the site.
- **2535 E. Carson Street:** In August 2009, the Agency acquired the 0.92 acre site for \$1,269,044 for the purpose of developing affordable housing. In preparation for future development, the structure has been demolished. The Agency continues to seek a qualified developer for the site.

### **Subarea: Project Area No. 4**

616 E. Carson Street: Pursuant to an ENA with City View, the Agency is continuing to negotiate the terms of a DDA for development of a mixed-use commercial/retail and residential project consisting of approximately 13,000 square feet of ground floor retail space and one hundred fifty-two (152) for-sale residential units. Fifteen percent (15%) of the residential units will be sold to qualified affordable buyers.

- 21208 Shearer Street: The Agency received a No Further Action letter from the Regional Water Quality Control Board (RWQCB) to allow for the development of a passive park on this site. Through the request for proposals process, a qualified landscape architect, AHBE, was selected to design the passive park for the site. The new park is expected to be completed in December 2011.
- 21009 S. Prospect Avenue: The property is being held for assemblage.
- 21521 Avalon Boulevard: The Agency combined the site with another Agency-owned property at the NW corner of Carson & Avalon. The assembled sites were included in a Request For Qualifications (RFQ) process for development as a mixed-use residential development. Only two developers were short-listed to provide proposals and neither proposal was considered acceptable. Thus, developers will be sought in the future when the market is more appropriate.
- Carson City Center: Phase I construction (85-unit senior affordable housing development, underground parking and first floor retail) was completed in 2011. The International House of Pancakes (IHOP) signed a lease for 5,000 sq. ft. on the first floor and has recently opened for business and has recently opened for business.



Phase II (to be known as The Renaissance at City Center) began construction in Fall 2010 and includes: 150 market-rate rental housing units (1, 2 and 3 bedroom), 25,000 square feet of lifestyle-oriented shops, and subterranean parking. Phase II construction is slated for completion in Fall 2012.

### **Community Awareness and Communication**

Recognizing that an informed citizenry is an asset to City government, the City of Carson has been proactive in providing public access to information. The Public Information division of the City Manager's office supplies a variety of information to Carson residents, including information on transit services, demographics, upcoming events, as well as the production and distribution of publications pertaining to Carson. Major publications include the quarterly issues of the Carson Report, which present both information about city government and the community. Additionally, the City maintains a website at <http://ci.carson.ca.us>, which contains a wealth of information about the City, and including information about employment opportunities, job training, youth services, local events, council and commission meetings, as well as providing links to other related websites. Moreover, through the website, the public can watch the live broadcast of City Council meetings on video stream, from practically anywhere in the world.

### **Beautification/Green Task Force**

As no economy can thrive without an effective infrastructure, no community can continue to grow and prosper without continual efforts to imbue a sense of pride in its citizenry. To this end, Public Works staff of the Development Services Work Group has been working diligently to improve the City's appearance. For example, street maintenance crews routinely replace street name signs, remove weeds on City property, maintain and monitor approximately 2,000 City trees, and strive to maintain zero potholes throughout the City. The Landscape and Building Maintenance Division of the Public Services Work Group is responsible for the City's graffiti abatement program, as well as the maintenance of all of the City's buildings, facilities and landscaped grounds. These crews are out daily making sure that all City facilities and landscaped grounds are kept in tip-top shape. The Economic Development Work Group also strives to create a more beautiful Carson by administering such programs as "Neighborhood Pride" and the "Business Beautification Program." Additionally, Economic Development staff is working with numerous developers and landowners to revitalize old, and/or build new, commercial, industrial and housing projects in the City.

The City's Green Task Force participates in efforts to help support the local and global environment. For example, City employees are asked to recycle and maximize the use of both the front and back sides of the paper and turning off computers and printers after work hours. Local residents and businesses are encouraged to turn off all non-essential lights during low peak hours. The City also participated in Earth Hour 2010, a global event led by the World Wildlife Fund. The City is dedicated to continue its efforts to help educate the public about the need for conservation and to keep the City "green".

### **FINANCIAL INFORMATION**

The officials having direct responsibility for the financial administration and management of the City are the City Treasurer, the Administrative Services General Manager and the Finance Officer. Fiscal operations include general accounting, financial reporting, treasury and investment management, business license, payroll, accounts payable, accounts receivable, procurement of supplies and services, and budget preparation and monitoring.

## **Financial Report Preparation**

The City has presented its CAFR in accordance with Governmental Accounting Standards Board's (GASB) Statement No. 34 - Basic Financial Statements for State and Local Governments since June of 2003. The GASB is the authoritative body in establishing U.S. generally accepted accounting principles for state and local governments. GASB 34 financial reporting requirements for state and local governments throughout the United States aim to make annual reports more comprehensive, easier to understand and more useful. In addition, this financial reporting model hopes to improve government's accountability in financial reporting and provide additional information for decision-making.

GASB also issued Statement No. 44 which applies to state and local governments preparing a statistical section accompanying basic financial statements. In compliance with this requirement, the City has included the following information categories in the Statistical Section of its CAFR: (1) financial trends, (2) revenue capacity, (3) debt capacity, (4) demographic and economic information, and (5) operating information. While the City was not able to present the 10-year historical information on some schedules, it was able to provide data extracted from government-wide financial statements retroactively from the City's year of GASB implementation in June 2003.

Beginning with FY 2008/09, the City was required to comply with another GASB pronouncement, GASB Statement No. 45, which requires accrual accounting for the expensing of other post-employment benefits (OPEB). The expense is generally accrued over the working career of employees, rather than on a pay-as-you-go basis. Based on the analysis prepared by an actuarial consultant, the City's net increase in its OPEB obligation at June 30, 2011 is \$4,665,475, after applying the contributions made during the fiscal year of \$1,275,767 from the annual OPEB cost of \$5,941,242. The net OPEB obligation at June 30, 2011, is \$14,400,682.

## **Single Audit**

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended, and the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit, including a schedule of Federal financial assistance, the independent auditors' reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings are included in a separately issued single audit report.

As a recipient of Federal, State and local financial assistance, the City's internal control structure must also ensure, as well as document, compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management, staff and the independent auditors.

## **Independent Audit**

The Carson Municipal Code requires an annual audit by independent certified public accountants. Through a selection process, the City awarded the audit contract to Vasquez & Company, LLP, beginning with the fiscal year ended June 30, 2010. The auditors' report on the government-wide financial statements, and individual fund statements and schedules, is included in the financial section of this comprehensive annual financial report. The report expresses the auditor's unqualified opinion as to the fair presentation, in all material respects, of the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2011, and the changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **ACKNOWLEDGMENTS**

The Finance staff of the Administrative Services Work Group continuously strives to enhance the quality and ensure the integrity of the financial information provided to elected officials, management and staff, as well as to the citizens of the great City of Carson. I would also like to sincerely thank Vasquez & Company, LLP. staff for their technical expertise, their sage advice and their assistance in the preparation of this document. Finally, I would like to express my gratitude to the Mayor, the members of the City Council, and the City Manager for their interest and support towards conducting the financial operations of the City in a fiscally responsible manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jacquelyn Acosta". The signature is fluid and cursive, with a large initial "J" and "A".

Jacquelyn Acosta

Administrative Services General Manager



CITY OF CARSON ELECTED OFFICIALS  
FISCAL YEAR 2010-2011



Jim Dear  
Mayor



Elito M. Santarina  
Mayor Pro Tem



Mike A. Gipson  
Councilmember



Lula Davis-Holmes  
Councilmember



Julie Ruiz-Raber  
Councilmember



Helen Kawagoe  
City Clerk



Karen Avilla  
City Treasurer

CITY MANAGEMENT



Clifford W. Graves  
Interim City Manager

MANAGEMENT TEAM

Jacquelyn Acosta  
Administrative Services General Manager

Clifford W. Graves  
Economic Development General Manager

Raymond R. Cruz  
Public Services General Manager

Victor Rollinger  
Development Services General Manager

## City of Carson

# *Position Statement*

Carson is a vibrant city with a small town atmosphere where relationships are important. This is clearly visible throughout the community, from the stable single family neighborhoods, which make up nearly eighty percent of the city's residences, to the partnerships between businesses and volunteer-driven agencies, which strengthen the city's remarkable social fabric.

The social composition of Carson is California miniature. It is a city with a balanced ethnic and cultural mix living together in harmony and prosperity.

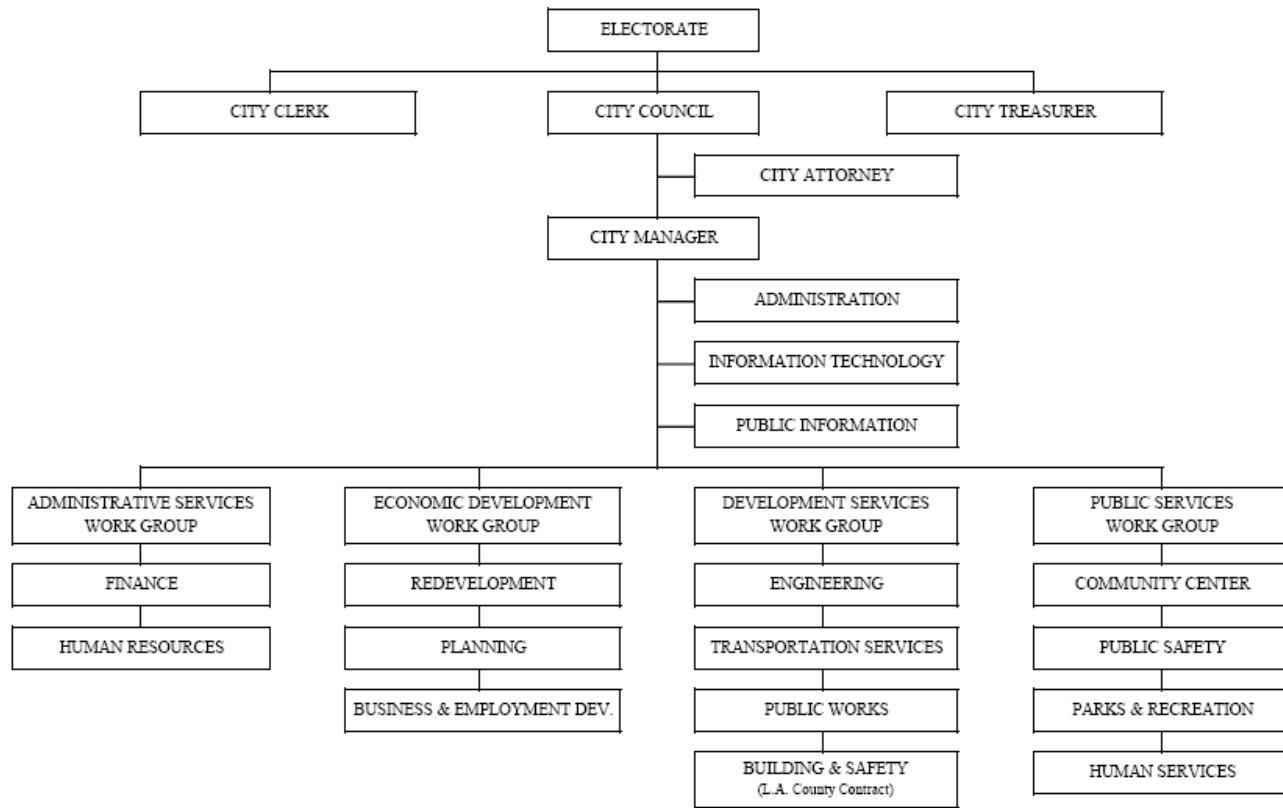
The community takes pride in the large percentage of Carson students who attend college, many to California State University, Dominguez Hills, a valuable asset to the city.

Carson's strategic position in the heart of the powerful economic engine that is Southern California attracts international corporations, which recognize the city's bright future. The city's proximity to the West Coast's two major ports, as well as its intersection by four Southland freeways, makes it a major gateway to the Pacific Rim.

We, the people who live and work in Carson, take pride in our city and will continue to build relationships which ensure that future.

# CITY OF CARSON

## ORGANIZATIONAL CHART







# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## **FINANCIAL SECTION**

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CITY OF CARSON, CALIFORNIA



## REPORT OF INDEPENDENT AUDITORS

### **The Honorable Mayor and the Members of the City Council City of Carson, California**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Carson, California as of and for the year ended June 30, 2011, which collectively comprise the City's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the management of the City of Carson. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 19, the California Supreme Court has upheld legislative bill ABX1 26 which dissolves California redevelopment agencies and establishes mechanisms for paying existing agency debts and liquidating agency assets. The effect of this legislation on the City of Carson's financial position and operations is not yet reasonably determinable.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Carson, California, as of June 30, 2011, and the respective changes in financial position of the City of Carson, California for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, the City of Carson has implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*, effective for the fiscal year ended June 30, 2011. As a result of this required implementation, fund balance classifications in the governmental fund financial statements have been changed to reflect the new fund balance classifications under GASB 54.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 3 through 13 and 58 through 61 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Carson's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 12, 2012 for consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Varguez + Company LLP

**Los Angeles, California**  
**January 12, 2012**

In accordance with Government Accounting Standards Board (GASB) Statement No. 34, the management of the City of Carson ("City"), offers readers of the City's financial statements this narrative overview and analysis of the financial activities and performance of the City for the fiscal year ended June 30, 2011. Please read it in conjunction with the accompanying transmittal letter at the front of this report, and the basic financial statements, which follow this section.

## **Financial Highlights**

### **Government-wide Financial Statements**

- The assets of the City exceeded its liabilities at June 30, 2011 by \$379.6 million. This amount is referred to as the net assets of the City. Of this amount, \$339.2 million is invested in capital assets net of accumulated depreciation, \$61.1 million is restricted, and an unrestricted deficit amount of \$20.6 million represents the long-term debt acquired to fund capital project acquisitions and improvements.
- The City's net assets decreased by \$39.6 million during the past year as a result of total expenditures exceeding total revenues by \$39.6 million. For FY 2010/11, revenues increased by \$1.4 million and expenditures increased by \$5.6 million over FY 2009/10 levels.

### **Fund Financial Statements**

- As of June 30, 2011, the City's governmental funds reported combined ending fund balances of \$232.1 million, an increase of \$28.9 million over the prior fiscal year. Approximately \$7.2 million (3.1%) of the \$232.1 million balance is unassigned and is available for spending at the government's discretion.
- As of June 30, 2011, the total fund balance of the City's General Fund was \$23.5 million, a 29.3% increase or \$5.3 million from the prior year level of \$18.2 million.
- In the General Fund, revenues exceeded expenditures by \$4.4 million, before other financing sources/uses.
- The City's total long-term liabilities increased by \$41.9 million, or 24.0%, for the fiscal year ended June 30, 2011, from \$174.5 million to \$216.5 million mainly due to the increase in the bonds payable by \$36.2 million and the OPEB liability by \$4.7 million.

## **Overview of the Financial Statements**

This discussion and analysis are an introduction to the City's basic financial statements, which consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also consists of supplementary information in addition to the basic financial statements.

### **Government-wide Financial Statements**

The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The Statement of Net Assets and the Statement of Activities make up the government-wide financial statements. The focus of these statements is the primary government and they exclude information about the fiduciary funds.

The *Statement of Net Assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

All of the City's activities are considered to be governmental in nature and as a result, no business-type activities are reported in these statements. The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The *governmental activities* of the City include general government, public services, development services, economic development, capital maintenance programs, pass-through payments, interest on long-term debt and interfund reimbursement.

The government-wide financial statements include not only the City itself (known as the primary government), but also two legally separate entities, the Carson Redevelopment Agency, and the Carson Joint Powers Financing Authority. The City is financially accountable for these entities and financial information for these blended component units is reported within the financial information presented for the primary government itself.

The government-wide financial statements can be found beginning on page 14 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City's funds can be divided into two categories: governmental funds and fiduciary funds.

*Governmental Funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Redevelopment Agency Consolidated Capital Project Fund, and the Low/Moderate Income Housing Fund, each of which are considered to be major funds. Data from the other remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* in the *nonmajor governmental funds supplementary information* section of this report.

The City adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the general fund to demonstrate its compliance with this budget.

The governmental fund financial statements can be found beginning on page 16 of this report.

During the fiscal year ended June 30, 2011, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*. The Statement establishes new fund balance classifications that comprise a hierarchy based on the extent to which a government is bound by constraints imposed upon the use of the resources reported in the governmental fund.

More details on these fund balance classification can be found on Note No. 1 in the Notes to the Basic Financial Statements.

*Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are custodial in nature and the measurement of operations is not appropriate.

The fiduciary fund financial statements can be found on page 20 of this report.

### **Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements follow the basic financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the City's progress in funding its obligation to provide pension benefits to its employees and a comparison of budgeted to actual results for the General Fund. *Required supplementary information* can be found beginning on page 58 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following *the required supplementary information*. Combining and individual fund statements and schedules can be found beginning on page 65 of this report.

**Government-wide Financial Statements Analysis**

**Net assets.** As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City, net assets were approximately \$379.6 million as of June 30, 2011. Net assets decreased by \$39.6 million, or 9.5%, for fiscal year 2010/11 as explained in the financial highlights at the beginning of the discussion. Assets increased by 0.3% while liabilities increased by 22.1% compared to June 30, 2010, mainly due to a 24.0% or \$41.9 million increase in long-term payables.

By far, the largest portion of the City's net assets at June 30, 2011 (\$339.2 million, or 80.9% of total net assets) reflects its investment in capital assets (e.g., land, infrastructure, buildings, machinery and equipment) less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following table presents a comparison of the net assets as of June 30, 2011 and June 30, 2010.

**Summary of Net Assets  
June 30, 2011 and 2010**

	<b>Governmental Activities</b>		<b>Increase (Decrease)</b>
	<b>2011</b>	<b>2010</b>	
<b>ASSETS</b>			
Cash and other assets	\$ 270,249,685	\$ 268,339,067	\$ 1,910,618
Capital assets net of accumulated depreciation	<u>339,193,971</u>	<u>339,117,408</u>	<u>76,563</u>
<b>Total assets</b>	<u><b>609,443,656</b></u>	<u>607,456,475</u>	<u>1,987,181</u>
<b>LIABILITIES</b>			
Current and other liabilities	13,289,462	13,609,524	(320,062)
Long-term liabilities	<u>216,509,615</u>	<u>174,560,591</u>	<u>41,949,024</u>
<b>Total liabilities</b>	<u><b>229,799,077</b></u>	<u>188,170,115</u>	<u>41,628,962</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	339,193,971	339,117,408	76,563
Restricted	61,056,380	121,397,519	(60,341,139)
Unrestricted	<u>(20,605,772)</u>	<u>(41,228,567)</u>	<u>20,622,795</u>
<b>Total net assets \$</b>	<u><b>379,644,579</b></u>	<u>419,286,360</u>	<u>(39,641,781)</u>

A portion of the City's net assets (16.1%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, which represent a deficit of \$20.6 million, is the result of long-term debt used to fund capital project acquisition and improvements.



**City of Carson**  
**Management's Discussion and Analysis**  
**Year ended June 30, 2011**

**Statement of Activities.** Governmental activities decreased the City's net assets by \$39.6 million for fiscal year 2010/11. The total revenue for the fiscal year is \$110 million, which is an increase of \$1.4 million from the prior year. The total expenses increased by \$5.6 million to \$149.8 million from the prior year. The following table presents the comparative revenue and expenditure data for fiscal years ended June 30, 2011 and 2010.

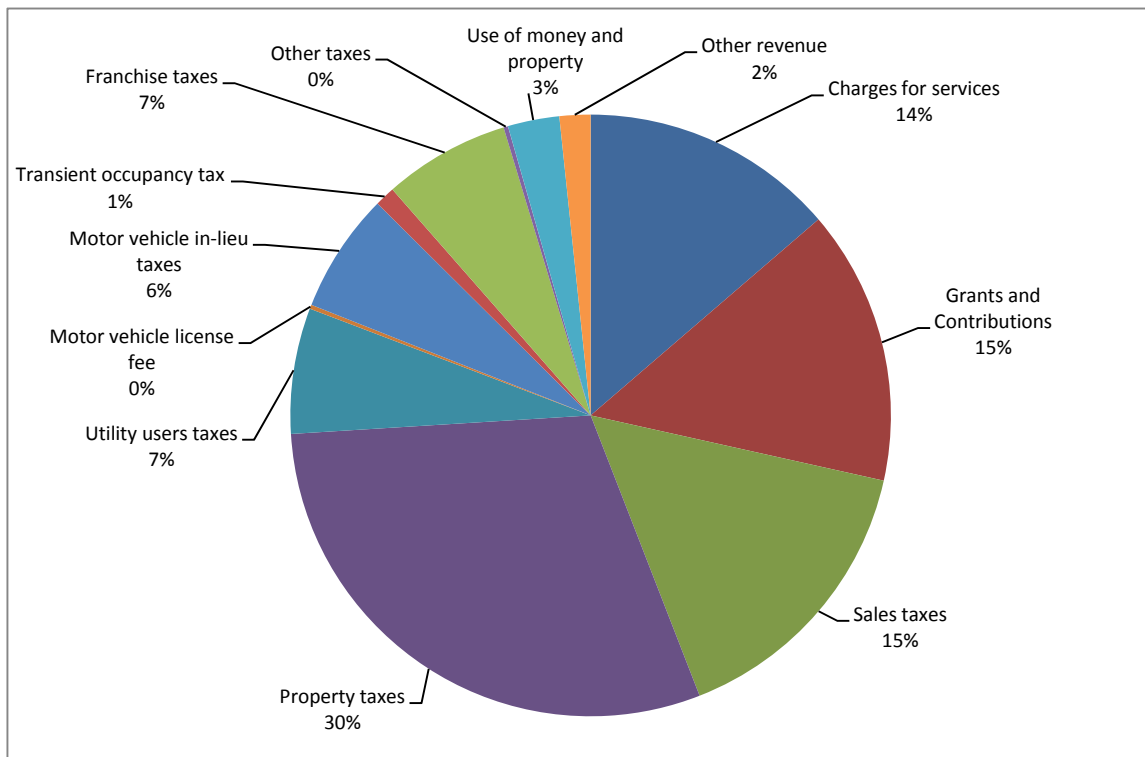
**Statement of Activities**  
**For the Year Ended June 30, 2011 and 2010**

	<u>Governmental Activities</u>		<u>Increase/ (Decrease)</u>
	<u>2011</u>	<u>2010</u>	
<b>Program revenues</b>			
Charges for services	\$ 15,100,971	\$ 12,061,204	\$ 3,039,767
Grants and Contributions	16,285,997	16,260,466	25,531
<b>General revenues</b>			
Taxes			
Sales taxes	17,195,450	15,051,658	2,143,792
Property taxes	32,977,590	32,874,557	103,033
Utility users taxes	7,439,521	6,722,319	717,202
Motor vehicle license fee, unrestricted	242,811	288,398	(45,587)
Motor vehicle in-lieu taxes	7,104,861	7,153,876	(49,015)
Transient occupancy tax	1,197,800	1,121,092	76,708
Franchise taxes	7,483,227	6,876,484	606,743
Other taxes	266,446	362,105	(95,659)
Use of money and property	3,062,757	4,842,082	(1,779,325)
Other revenue	1,828,731	5,212,274	(3,383,543)
<b>Total</b>	<u>110,186,162</u>	<u>108,826,515</u>	<u>1,359,647</u>
<b>Expenditures</b>			
<b>Governmental activities</b>			
General government	20,080,004	20,353,651	(273,647)
Public services	36,479,108	42,720,041	(6,240,933)
Development services	13,370,105	16,439,031	(3,068,927)
Economic development	53,955,750	27,435,269	26,520,481
Capital maintenance programs	14,405,946	27,685,936	(13,279,990)
Interest and other charges	8,615,980	7,858,690	757,290
	<u>149,827,943</u>	<u>144,219,309</u>	<u>5,608,634</u>
Change in net assets	(39,641,781)	(35,392,794)	(4,248,987)
Net assets, beginning as restated	419,286,360	454,679,154	(35,392,794)
Net assets, ending	<u>\$ 379,644,579</u>	<u>\$ 419,286,360</u>	<u>\$ (39,641,781)</u>

Key elements of the significant changes in fiscal year 2010/11 revenues are as follows:

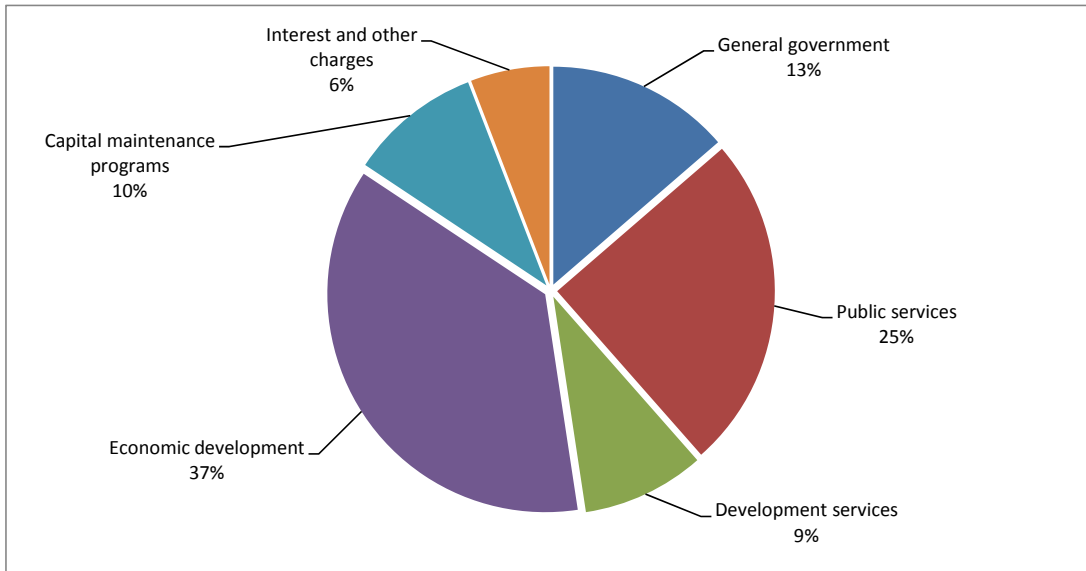
- Sales tax revenues had an increase of \$2.1 million. This 14% increase is a sign that the economy is slowly recovering from prior years' economic condition which had reduced sales revenues throughout the region.
- Utility users' taxes, a new tax measure beginning in FY 2009/10, increased the City's revenue source by \$717 thousand. The increase is due to the City lifting of the cap of the utility users' tax.
- Franchise taxes increased by \$606 thousand. Franchise taxes are paid for the privilege of using City property or to operate a franchise within the City limits. The largest franchise taxes were paid to the City by the electric and gas utility companies.
- Other revenues decreased by \$3.4 million due to a decrease in grant funds: Although the City received \$1.8 million in grant funds, the 65% decrease was due to a large drop in funding from the federal stimulus funds which were received in prior year.
- Revenue in the use of money and property category decreased by \$1.8 million. The decrease resulted mainly from a decrease in investment income. Interest income on investments decreased from \$2.8 million in FY 2009/10 to \$1.8 million in FY 2010/11 due to the lingering impact of the economic crisis.

**Revenues by Source- Governmental Activities**



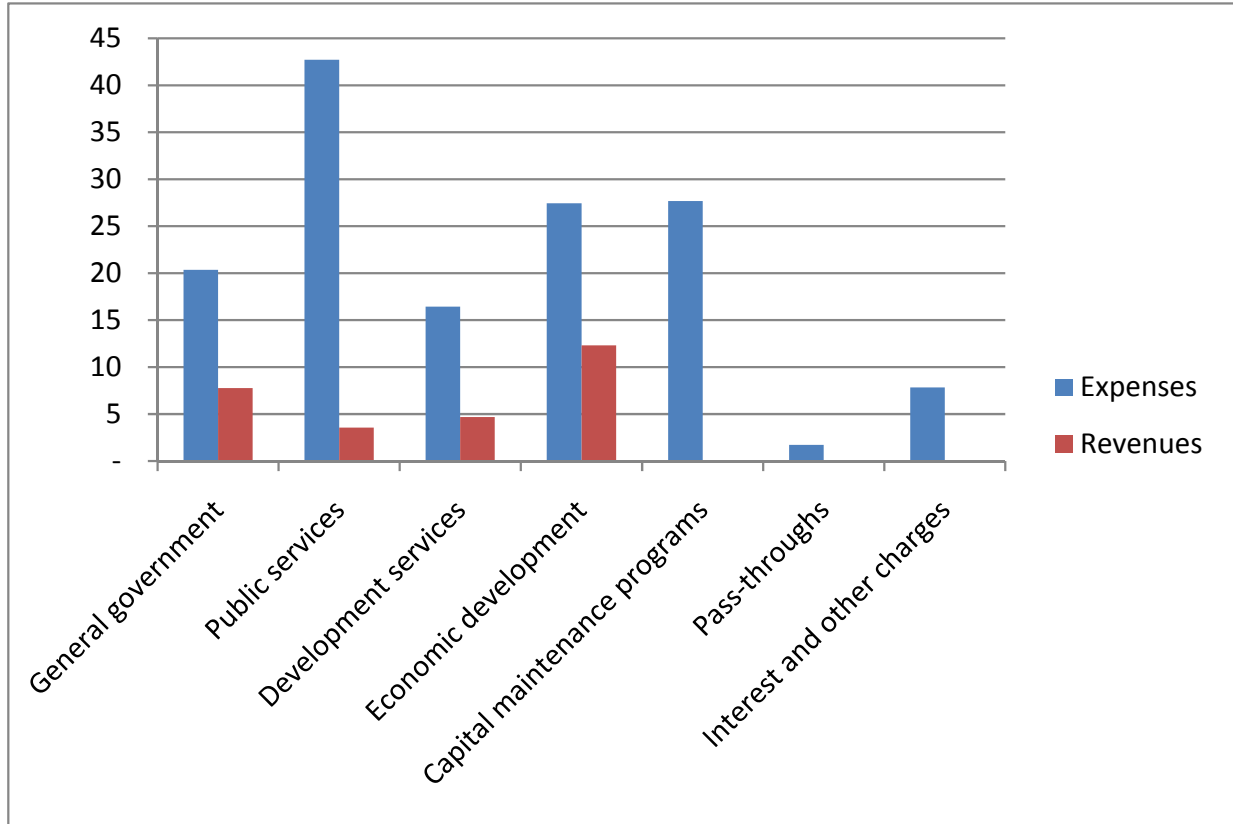
The top seven major revenue sources come from: 1) No/low property taxes - 30%, 2) sales and use taxes – 15%, 3) grants and contributions – 15%, 4) charges for services – 14%, 5) motor vehicles in-lieu taxes – 6%, 6) franchise tax – 7%, and 7) utility users taxes – 7%. Use of money and property, which includes mainly investment income, dropped from 5% to 3% this year. Charges for services, which increased 3% over prior year, are fees imposed on the user for public safety, public works, youth and adult services provided by the City. Examples of these services include business license application, charges for planning and zoning checks, building code assessments, public works inspections, filing fees, and various parks and recreation program fees.

**Expenses by Function**



Expenses of the governmental activities totaled \$149.8 million, which is an increase of \$5.6 million or 3.9% from the prior year. While most expenses of the various governmental activities decreased, the overall net increase of \$5.6 million was due mainly to the write-off of Redevelopment Agency loans. Because of the nature of various loans receivable in relation to development projects under disposition and development agreements, the Agency provides a \$27.2 million allowance for uncollectibility and \$13.4 million discount on notes receivable which are both reported as program costs under economic development. If not for the \$40.6 million provision made to the loans receivable, the overall expenses of the City will show a decrease. Capital maintenance programs decreased by \$13.3 million due to a one-time \$10 million financial assistance made by the Redevelopment Agency to the developer for the Boulevards project in FY 2009/10 that did not occur in FY 2010/11. A decrease in public services expenses is due to city-wide efforts including suspension of city programs such as summer youth program and unfunding of several full-time positions. Public services, which account for 25% of total expenses, include the cost of public safety, parks and recreation and human services programs.

### Governmental Activities Expenses versus Program Revenues



Program expenses exceed program revenues in all categories resulting to a \$118.4 million deficit for FY 2010/11. The City depends on general tax revenues to fund the operations and program activities.

#### Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information may be useful in assessing the City's financing requirements. In particular, *restricted fund balance* may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$232.1 million. The City's governmental funds report a balance of \$7.2 million in its *unassigned fund balance* which can be spent at the City's discretion. Assigned fund balance reports a total of \$4.3 million which are set aside for specific purposes. Restricted fund balance of \$181.4 million is subject to externally enforceable legal obligations which include (1) general fund - \$2.3 million, (2)

redevelopment agency capital projects - \$99.0 million, (3) the 20% set-aside for low and moderate income housing - \$51.9 million, (4) debt service - \$15.2 million, and (5) special revenue grants - \$13.0 million. Non-spendable fund balance of approximately \$33 million cannot be spent because they are not in spendable form. These include (1) property held for resale - \$32.2 million (2) inventory - \$442 thousand, and (3) prepaid assets and loans receivable totaling \$304 thousand. Committed fund balance of \$6.2 million represents amounts set aside for economic uncertainties.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the total fund balance is \$23.5 million, \$22.3 million of which is unrestricted and is either committed, assigned or unassigned. As a measure of General Fund liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. General Fund unassigned fund balance represents 18.5% of total general fund expenditures of \$57.4 million.

The City's General Fund balance increased by \$5.3 million during the current fiscal year. Key factors of this increase were attributed to an increase in revenue as well as decrease in actual expenditures during the year as discussed in the preceding pages.

The Redevelopment Agency funds had a net \$26.0 million increase in fund balance. The increase was due to the issuance of two housing bonds totaling \$40.6 million in proceeds.

**General Fund Budgetary Highlights**

In the General Fund, differences between the original budget and the final amended budget resulted in an increase in appropriation of \$495 thousand due to slight increases in public services, economic development, development services, capital improvement program, and a decrease in the general government categories.

**Capital Asset and Debt Administration**

**Capital Assets.** The City's investment in capital assets for its governmental activities amounts to \$339.2 million (net of accumulated depreciation of \$182.9 million) as of June 30, 2011. This investment in capital assets includes land, buildings, improvements other than building, infrastructure (roads, sidewalks, streetlights, etc.), and machinery and equipment.

**(Net of Accumulated Depreciation)  
June 30, 2011 and 2010**

	2011	2010
Land, land right and improvements	\$ 92,936,028	\$ 94,841,042
Buildings and improvements	45,873,520	47,193,384
Machineries and equipment	3,609,800	4,407,117
Infrastructure	171,149,377	174,464,406
Construction in progress	25,625,245	18,211,459
Total	\$ 339,193,970	\$ 339,117,408

Additional information on the City's capital assets can be found in note 5 to the basic financial statements of this report.

**Debt Administration.** At the end of the current fiscal year, the City had total bonded debt outstanding of \$192.3 million. The amount represents tax allocation bonds issued by the Redevelopment Agency to fund redevelopment projects within the project areas.

**Outstanding Debt  
June 30, 2011 and 2010**

	2011	2010
Bonded Indebtedness:		
Tax allocation bonds	\$ <b>192,340,863</b>	\$ 156,170,863
Other long-term debt:		
Other post-employment benefits	<b>14,400,682</b>	9,735,207
Self-insurance claims payable	<b>3,837,864</b>	3,725,812
Compensated absences	<b>5,930,206</b>	4,928,709
Total	<b>216,509,615</b>	\$ 174,560,591

State statutes limit the amount of general obligation debt a governmental entity may issue to 15 percent of its total assessed valuation. In FY 2010/11, the total assessed valuation is \$13.2 billion which provides the City a current debt limitation \$2.6 billion, an amount significantly in excess of the City's outstanding general obligation debt. Additional information on the City's long-term liabilities can be found in note 6 to the basic financial statements of this report.

**Economic Factors and Next Year's Budget**

The economic downturn which impacted the entire nation and California is expected to endure a long and slow recovery. Like many other cities, our City has experienced the impact through the declines in our revenue sources. We have been able to successfully strategize on ways to combat and lessen the impact of these negative trends while also improving organizational effectiveness and program efficiencies. Although, an increase in sales tax revenue during FY 2010/11 may show signs that the economy is slowly recovering, the projected increase in sales tax for FY 2011/12 will be diluted by the reduction in other major revenues of the city. Therefore, the city anticipates the continuance of lean budgets with very tight controls on the expenditures.

FY 2011/12 General Fund revenues are projected to be \$65,842,595, an increase of \$1,019,078 above the FY 2010/11 year-end estimated revenues of \$64,823,517.

FY 2011/12 adopted a budget with projected expenditures of \$65,754,318, which is \$4.8 million greater than the year-end estimates for FY 2010/11. The significant increase is due to return to regular work schedules (no furloughs) and leave redemption, retirement and health insurance costs, capital asset replacement, and the sheriff's contract.

Since it is likely that revenues will be affected if both job losses and lower consumer spending continue, the City is aggressively monitoring revenue and expenditure trends in order to be prepared financially for any further downturns. While we are hopeful that the worst may be behind us and we may be moving towards stabilization leading to recovery, we were very conservative in revenue projections for the upcoming year in order to avoid any impacts should the economic recovery be delayed.

The following are issues that will impact the City in the near and long term future:

- The California Legislature approved and the Governor signed bill ABX1 26 (legislation) which dissolves California redevelopment agencies and establishes mechanisms for paying existing agency debts and liquidating agency assets. This bill was appealed to the State Supreme Court which ruled, on December 29, 2011, that ABX1 26 is constitutional and valid. Consequently, all redevelopment agencies remain subject to the suspension provisions of ABX1 26 and are to be dissolved in accordance with that bill as of February 1, 2012. The legislation provides, however, that another local governmental entity may assume the role as successor agency to the dissolved redevelopment agency.
- Prop 1A State Borrowing: Proposition 1A was passed in 2004 to safeguard tax revenues for local governments. With California's fiscal emergency, the State suspended Prop 1A with the passage of ABX4 14 and ABX4 15 as part of its 2009/10 budget package which allowed it to borrow 8% of the amount of property tax revenue, including those property tax revenues associated with the in-lieu motor vehicle license fee, the triple flip in lieu sales tax, and supplemental property tax, apportioned to cities, counties and special districts, except for redevelopment agencies. With this passage, the State is borrowing from the City approximately \$1.5 million per year for three years. These funds are to be repaid to the City by June 30, 2013 with a 2% interest rate.
- GASB 45 – OPEB: With the implementation of the Governmental Accounting Standards Board Statement (GASB) No. 45, the City is now required to report its "other post employment benefits (OPEB) obligations for current and future retirees. It will be the City's priority to plan for this significant unfunded liability. Information on the unfunded OPEB liability is found in note 13 to the basic financial statements of this report.

Despite tough economic times, the City continues to be mindful of ways to improve the level of services that it provides to the residents as well as to provide additional resources to the community. It is staff's endeavor to continue to improve overall City performance by continuing programs which include public safety, public infrastructure maintenance, parks and recreation, youth outreach programs, and employment and business development programs. For example, the City, in conjunction with its Redevelopment Agency, has implemented multiple economic and housing development projects that will not only improve the aesthetic features of the City but will also generate revenues that will be used to enhance the quality of life of its residents. The City continues its effort to bridge the digital gap within the senior community by expanding its 18-computer Senior Technology center with an addition of a new 3-computer Senior Cyber Café which offers a social setting where seniors have a place to relax, surf the web, and drink coffee. The City intends to continue these programs while preserving and enhancing the safety and welfare of the community.

### **Request for Information**

This financial report is designed to provide a general overview of the City's finances for readers of the financial statements. Questions concerning any of the information in this report or request for additional financial information should be addressed to Jackie Acosta, ASGM, Finance Department, 701 E Carson St. Carson, CA 90745.





# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## **BASIC FINANCIAL STATEMENTS**

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CITY OF CARSON, CALIFORNIA



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

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CITY OF CARSON, CALIFORNIA



**City of Carson**  
**Statement of Net Assets**  
**June 30, 2011**

<b>ASSETS</b>	Governmental Activities
Cash and investments	\$ 133,467,155
Receivables	
Taxes	8,481,813
Accounts	758,866
Accrued interest - loans	3,983,278
Accrued interest - other	267,216
Loans, net of allowance for uncollectible accounts	18,936,695
Cash and investments - restricted	63,806,281
Due from government agencies	4,749,291
Inventory	441,886
Prepaid and other assets	259,945
Unamortized bond issuance costs	2,854,449
Land held for resale	32,242,810
Capital assets not being depreciated	127,865,419
Capital assets, net of accumulated depreciation	211,328,552
<b>Total assets</b>	<b><u>609,443,656</u></b>
 <b>LIABILITIES</b>	
Accounts payable and accrued liabilities	9,215,835
Accrued interest payable	2,051,074
Accrued payroll	368,286
Due to governmental agencies	9,574
Refundable deposits	711,919
Unearned revenues	70,956
Retentions payable	861,818
Noncurrent liabilities	
Due within one year	9,663,359
Due in more than one year	206,846,256
<b>Total liabilities</b>	<b><u>229,799,077</u></b>
 <b>NET ASSETS</b>	
Invested in capital assets, net of related debt	339,193,971
Restricted for:	
Debt service	15,168,145
Development services	5,462,293
Economic development	5,862,319
Public services	1,351,533
Low and moderate income housing	33,212,090
Unrestricted	(20,605,772)
<b>Total net assets</b>	<b><u><u>\$ 379,644,579</u></u></b>

*See notes to financial statements.*

**City of Carson  
Statement of Activities  
Year ended June 30, 2011**

	Program Revenues				Net Governmental Activities
	Expenses	Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants	
Governmental Activities					
General government	\$ 20,578,498	\$ 9,854,136	\$ -	\$ -	\$ (10,724,362)
Public services	36,479,106	2,729,439	775,021	73,347	(32,901,299)
Development services	11,742,451	313,790	6,040,337	-	(5,388,324)
Economic development	53,957,318	2,203,606	4,148,623	5,248,669	(42,356,420)
Capital maintenance programs	15,535,108	-	-	-	(15,535,108)
Pass-throughs	2,921,050	-	-	-	(2,921,050)
Interest and other charges	8,615,980	-	-	-	(8,615,980)
Total Governmental Activities	\$ 149,829,511	\$ 15,100,971	\$ 10,963,981	\$ 5,322,016	(118,442,543)
General revenues					
Taxes:					
Property taxes					
					32,977,590
Sales taxes					
					17,195,450
Transient occupancy taxes					
					1,197,800
Franchise taxes					
					7,483,227
Admissions tax					
					266,446
Utility users tax					
					7,439,521
Motor vehicle license fee, unrestricted					
					242,811
Motor vehicle in-lieu, unrestricted					
					7,104,861
Use of money and property					
					3,062,757
Other revenue					
					1,830,299
Total general revenues					78,800,762
Change in net assets					(39,641,781)
Net asset - beginning					419,286,360
Net asset - ending					\$ 379,644,579

*See notes to financial statements.*

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## **FUND FINANCIAL STATEMENTS**

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CITY OF CARSON, CALIFORNIA





# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## **GOVERNMENTAL FUND FINANCIAL STATEMENTS**

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CITY OF CARSON, CALIFORNIA









































































































































**City of Carson**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2011**

	Special Revenue Funds	Debt Service Funds	Totals
<b>ASSETS</b>			
Cash and investments	\$ 13,935,389	\$ -	\$ 13,935,389
Cash and investments with fiscal agent	-	15,168,145	15,168,145
Receivables:			
Accounts	17,300	-	17,300
Interest-other	102,520	-	102,520
Due from other funds	22,526	-	22,526
Due from governmental agencies	4,624,552	-	4,624,552
<b>Total assets</b>	<b>\$ 18,702,287</b>	<b>\$ 15,168,145</b>	<b>\$ 33,870,432</b>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	\$ 1,114,197	\$ -	\$ 1,114,197
Accrued payroll	57,184	-	57,184
Due to other governmental agencies	9,575	-	9,575
Due to other funds	3,992,825	-	3,992,825
Retentions payable	280,810	-	280,810
Deferred revenue	2,980,726	-	2,980,726
<b>Total liabilities</b>	<b>8,435,317</b>	<b>-</b>	<b>8,435,317</b>
<b>FUND BALANCES (DEFICIT)</b>			
Restricted	13,099,376	15,168,145	28,267,521
Assigned	589,883	-	589,883
Unassigned	(3,422,289)	-	(3,422,289)
<b>Total fund balances</b>	<b>10,266,970</b>	<b>15,168,145</b>	<b>25,435,115</b>
<b>Total liabilities and fund balances</b>	<b>\$ 18,702,287</b>	<b>\$ 15,168,145</b>	<b>\$ 33,870,432</b>

**City of Carson**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year ended June 30, 2011**

	Special Revenue Funds	Debt Service Funds	Totals
<b>Revenues</b>			
Taxes	\$ 2,429,291	\$ -	\$ 2,429,291
Fines and forfeitures	138,501	-	138,501
Charges for services	776,247	-	776,247
Intergovernmental	10,045,307	-	10,045,307
Use of money and property	165,509	99,613	265,122
Charges to other funds	71,329	-	71,329
Miscellaneous	1,088,577	-	1,088,577
<b>Total revenues</b>	<u>14,714,761</u>	<u>99,613</u>	<u>14,814,374</u>
<b>Expenditures</b>			
Current:			
Public services	1,278,707	-	1,278,707
Development services	4,558,154	-	4,558,154
Economic development	2,102,403	-	2,102,403
Capital improvement programs	8,065,547	-	8,065,547
Principal payment	-	4,390,000	4,390,000
Interest and fiscal charges	-	8,394,118	8,394,118
<b>Total expenditures</b>	<u>16,004,811</u>	<u>12,784,118</u>	<u>28,788,929</u>
Excess (deficiency) of revenues over expenditures	<u>(1,290,050)</u>	<u>(12,684,505)</u>	<u>(13,974,555)</u>
<b>Other financing sources (uses)</b>			
Transfers in	99,527	15,956,693	16,056,220
Transfers out	(1,218,418)	-	(1,218,418)
<b>Net other financing sources (uses)</b>	<u>(1,118,891)</u>	<u>15,956,693</u>	<u>14,837,802</u>
Change in fund balance	(2,408,941)	3,272,188	863,247
<b>Fund balances, beginning of year</b>	<u>12,675,911</u>	<u>11,895,957</u>	<u>24,571,868</u>
<b>Fund balances, end of year</b>	<u>\$ 10,266,970</u>	<u>\$ 15,168,145</u>	<u>\$ 25,435,115</u>





	Asset Forfeiture Fund	State Gas Tax Fund	TDA Article 3 Fund	Proposition A Local Return Fund
<b>ASSETS</b>				
Cash and investments	\$ 15,168	\$ 1,195,669	\$ 59,245	\$ 1,107,005
Receivables:				
Accounts	-	17,300	-	-
Interest-other	-	-	-	-
Due from other funds	-	-	-	-
Due from governmental agencies	-	286,380	-	14,712
<b>Total assets</b>	<b>\$ 15,168</b>	<b>\$ 1,499,349</b>	<b>\$ 59,245</b>	<b>\$ 1,121,717</b>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	\$ -	\$ 158,185	\$ -	\$ 320,120
Accrued payroll	-	-	-	4,284
Due to other governmental agencies	-	-	-	-
Due to other funds	-	-	-	-
Retentions payable	-	20,455	-	-
Deferred revenue	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>178,640</b>	<b>-</b>	<b>324,404</b>
<b>FUND BALANCES (DEFICIT)</b>				
Restricted	15,168	1,320,709	59,245	797,313
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>15,168</b>	<b>1,320,709</b>	<b>59,245</b>	<b>797,313</b>
<b>Total liabilities and fund balances</b>	<b>\$ 15,168</b>	<b>\$ 1,499,349</b>	<b>\$ 59,245</b>	<b>\$ 1,121,717</b>

**City of Carson**  
**All Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**June 30, 2011**

Proposition C Local Return Fund	Measure R Fund	Air Quality Improvement Fund	Self- Supporting Fund	Capital Asset Replacement Fund	Restricted Administrative Tow Fee Fund
\$ 665,946	\$ 1,384,337	\$ 101,275	\$ -	\$ 589,866	\$ 102,356
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,418	-
-	-	23,779	-	-	-
<u>\$ 665,946</u>	<u>\$ 1,384,337</u>	<u>\$ 125,054</u>	<u>\$ -</u>	<u>\$ 592,284</u>	<u>\$ 102,356</u>
\$ 227,155	\$ -	\$ -	\$ 27,243	\$ 2,401	\$ 3,704
5,645	-	1,206	34,530	-	-
-	-	-	-	-	-
-	-	-	354,668	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>232,800</u>	<u>-</u>	<u>1,206</u>	<u>416,441</u>	<u>2,401</u>	<u>3,704</u>
433,146	1,384,337	123,848	1,506	-	98,652
-	-	-	-	589,883	-
-	-	-	(417,947)	-	-
<u>433,146</u>	<u>1,384,337</u>	<u>123,848</u>	<u>(416,441)</u>	<u>589,883</u>	<u>98,652</u>
<u>\$ 665,946</u>	<u>\$ 1,384,337</u>	<u>\$ 125,054</u>	<u>\$ -</u>	<u>\$ 592,284</u>	<u>\$ 102,356</u>

**City of Carson**  
**All Nonmajor Special Revenue Funds**  
**Combining Balance Sheet (Continued)**  
**June 30, 2011**

	Youth Services Program Fund	Metropolitan Water District Fund	Parks and Recreation Funds	State Grant Funds	Federal Grant Funds	Totals
<b>ASSETS</b>						
Cash and investments	\$ 38,911	\$ 15,033	\$ 357,855	\$ 2,220,191	\$ 6,082,532	\$ 13,935,389
Receivables:						
Accounts	-	-	-	-	-	17,300
Interest-other	-	-	-	-	102,520	102,520
Due from other funds	-	-	-	-	20,108	22,526
Due from governmental agencies	-	-	-	88,988	4,210,693	4,624,552
<b>Total assets</b>	<u>\$ 38,911</u>	<u>\$ 15,033</u>	<u>\$ 357,855</u>	<u>\$ 2,309,179</u>	<u>\$ 10,415,853</u>	<u>\$ 18,702,287</u>
<b>LIABILITIES</b>						
Accounts payable and accrued liabilities	\$ 146	\$ -	\$ -	\$ 9,980	\$ 365,263	\$ 1,114,197
Accrued payroll	-	-	3,987	-	7,532	57,184
Due to other governmental agencies	-	-	-	-	9,575	9,575
Due to other funds	-	-	-	1,423	3,636,734	3,992,825
Retentions payable	-	-	-	6,420	253,935	280,810
Deferred revenue	-	-	-	24,725	2,956,001	2,980,726
<b>Total liabilities</b>	<u>146</u>	<u>-</u>	<u>3,987</u>	<u>42,548</u>	<u>7,229,040</u>	<u>8,435,317</u>
<b>FUND BALANCES (DEFICIT)</b>						
Restricted	38,765	15,033	353,868	2,270,147	6,187,639	13,099,376
Assigned	-	-	-	-	-	589,883
Unassigned	-	-	-	(3,516)	(3,000,826)	(3,422,289)
<b>Total fund balances</b>	<u>38,765</u>	<u>15,033</u>	<u>353,868</u>	<u>2,266,631</u>	<u>3,186,813</u>	<u>10,266,970</u>
<b>Total liabilities and fund balances</b>	<u>\$ 38,911</u>	<u>\$ 15,033</u>	<u>\$ 357,855</u>	<u>\$ 2,309,179</u>	<u>\$ 10,415,853</u>	<u>\$ 18,702,287</u>



**City of Carson**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet – Parks and Recreation Funds**  
**June 30, 2011**

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	Park Development Fund	LA County Park District Fund	Totals
<b>ASSETS</b>			
Cash and investments	\$ 294,150	\$ 63,705	\$ 357,855
<b>Total assets</b>	<b>\$ 294,150</b>	<b>\$ 63,705</b>	<b>\$ 357,855</b>
<b>LIABILITIES</b>			
Accrued payroll	\$ -	\$ 3,987	\$ 3,987
<b>Total liabilities</b>	<b>-</b>	<b>3,987</b>	<b>3,987</b>
<b>FUND BALANCES (DEFICIT)</b>			
Restricted	294,150	59,718	353,868
<b>Total fund balances</b>	<b>294,150</b>	<b>59,718</b>	<b>353,868</b>
<b>Total liabilities and fund balances</b>	<b>\$ 294,150</b>	<b>\$ 63,705</b>	<b>\$ 357,855</b>

**City of Carson  
Nonmajor Special Revenue Funds  
Combining Balance Sheet – State Grant Funds  
June 30, 2011**

	Beverage Container Recycling Fund	State COPS Grant Fund	Used Oil State Grant Fund	State Local Transportation Fund	Proposition 42 Fund	Proposition 1B Fund	Totals
<b>ASSETS</b>							
Cash and investments	\$ 80,497	\$ 58,010	\$ 7,887	\$ 247,996	\$ 276,618	\$ 1,549,183	\$ 2,220,191
Due from governmental agencies	25,866	38,397	24,725	-	-	-	88,988
<b>Total assets</b>	<u>\$ 106,363</u>	<u>\$ 96,407</u>	<u>\$ 32,612</u>	<u>\$ 247,996</u>	<u>\$ 276,618</u>	<u>\$ 1,549,183</u>	<u>\$ 2,309,179</u>
<b>LIABILITIES</b>							
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 9,980	\$ -	\$ -	\$ -	\$ 9,980
Due to other funds	-	-	1,423	-	-	-	1,423
Retentions payable	-	-	-	-	6,420	-	6,420
Deferred revenue	-	-	24,725	-	-	-	24,725
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>36,128</u>	<u>-</u>	<u>6,420</u>	<u>-</u>	<u>42,548</u>
<b>FUND BALANCES (DEFICIT)</b>							
Restricted	106,363	96,407	-	247,996	270,198	1,549,183	2,270,147
Unassigned	-	-	(3,516)	-	-	-	(3,516)
<b>Total fund balances</b>	<u>106,363</u>	<u>96,407</u>	<u>(3,516)</u>	<u>247,996</u>	<u>270,198</u>	<u>1,549,183</u>	<u>2,266,631</u>
<b>Total liabilities and fund balances</b>	<u>\$ 106,363</u>	<u>\$ 96,407</u>	<u>\$ 32,612</u>	<u>\$ 247,996</u>	<u>\$ 276,618</u>	<u>\$ 1,549,183</u>	<u>\$ 2,309,179</u>

	Department of Justice / OJP Grant Fund	Family Support Grant Fund	Housing and Community Development Fund	Federal Highway Planning Grant Fund	Traffic Safety Fund
<b>ASSETS</b>					
Cash and investments	\$ 311,353	\$ 11,245	\$ 5,681,392	\$ -	\$ -
Receivables:					
Loans, interest and other	-	-	27,520	-	-
Due from other funds	-	-	711	16,239	-
Due from governmental agencies	21,893	21,318	54,457	3,635,795	1,469
<b>Total assets</b>	<b>\$ 333,246</b>	<b>\$ 32,563</b>	<b>\$ 5,764,080</b>	<b>\$ 3,652,034</b>	<b>\$ 1,469</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 33,500	\$ 6,989	\$ 69,301	\$ -	\$ -
Accrued payroll	-	-	3,341	-	-
Due to other governmental agencies	-	-	-	-	-
Due to other funds	-	-	-	3,544,424	1,469
Retentions payable	-	-	-	227,435	-
Deferred revenue	-	-	-	2,879,531	1,470
<b>Total liabilities</b>	<b>33,500</b>	<b>6,989</b>	<b>72,642</b>	<b>6,651,390</b>	<b>2,939</b>
<b>FUND BALANCES (DEFICIT)</b>					
Restricted	299,746	25,574	5,691,438	-	-
Unassigned	-	-	-	(2,999,356)	(1,470)
<b>Total fund balances</b>	<b>299,746</b>	<b>25,574</b>	<b>5,691,438</b>	<b>(2,999,356)</b>	<b>(1,470)</b>
<b>Total liabilities and fund balances</b>	<b>\$ 333,246</b>	<b>\$ 32,563</b>	<b>\$ 5,764,080</b>	<b>\$ 3,652,034</b>	<b>\$ 1,469</b>



**City of Carson  
Nonmajor Special Revenue Funds  
Combining Balance Sheet – Federal Grant Funds  
June 30, 2011**

Brownfields Cleanup Revolving Loan Fund	Brownfields Economic Development Initiative Grant Fund	FTA Grant Fund	WIA Grant Fund	Neighborhood Stabilization Grant Fund	EECBG/ Energy Grant Fund	Totals
\$ 1,568	\$ -	\$ -	\$ -	\$ 76,974	\$ -	\$ 6,082,532
-	-	-	-	75,000	-	102,520
-	-	-	3,158	-	-	20,108
-	4,322	-	100,571	105,868	265,000	4,210,693
<u>\$ 1,568</u>	<u>\$ 4,322</u>	<u>\$ -</u>	<u>\$ 103,729</u>	<u>\$ 257,842</u>	<u>\$ 265,000</u>	<u>\$ 10,415,853</u>
\$ 1,568	\$ -	\$ -	\$ 4,062	\$ 11,343	\$ 238,500	\$ 365,263
-	-	-	3,472	719	-	7,532
-	4,322	-	5,253	-	-	9,575
-	-	-	90,841	-	-	3,636,734
-	-	-	-	-	26,500	253,935
-	-	-	-	75,000	-	2,956,001
<u>1,568</u>	<u>4,322</u>	<u>-</u>	<u>103,628</u>	<u>87,062</u>	<u>265,000</u>	<u>7,229,040</u>
-	-	-	101	170,780	-	6,187,639
-	-	-	-	-	-	(3,000,826)
-	-	-	101	170,780	-	3,186,813
<u>\$ 1,568</u>	<u>\$ 4,322</u>	<u>\$ -</u>	<u>\$ 103,729</u>	<u>\$ 257,842</u>	<u>\$ 265,000</u>	<u>\$ 10,415,853</u>

	Asset Forfeiture Fund	State Gas Tax Fund	TDA Arcticle 3 Fund	Proposition A Local Return Fund	Proposition C Local Return Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 1,327,575	\$ 1,101,716
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Charges to other funds	-	-	-	-	-
Intergovernmental	-	2,491,196	128,312	263,973	-
Use of money and property	245	5,917	241	9,359	7,101
Miscellaneous	-	250,000	-	164,396	145,563
<b>Total revenues</b>	<u>245</u>	<u>2,747,113</u>	<u>128,553</u>	<u>1,765,303</u>	<u>1,254,380</u>
<b>Expenditures</b>					
Current:					
Public services	13,977	-	-	-	-
Development services	-	-	-	1,992,063	1,327,367
Economic development	-	-	-	-	-
Capital improvement programs	-	1,261,061	30,217	8,716	180,141
<b>Total expenditures</b>	<u>13,977</u>	<u>1,261,061</u>	<u>30,217</u>	<u>2,000,779</u>	<u>1,507,508</u>
Excess (deficiency) of revenues over expenditures	<u>(13,732)</u>	<u>1,486,052</u>	<u>98,336</u>	<u>(235,476)</u>	<u>(253,128)</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	(925,000)	-	-	-
<b>Net other financing sources (uses)</b>	<u>-</u>	<u>(925,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in fund balance	(13,732)	561,052	98,336	(235,476)	(253,128)
<b>Fund balances, beginning of year</b>	<u>28,900</u>	<u>759,657</u>	<u>(39,091)</u>	<u>1,032,789</u>	<u>686,274</u>
<b>Fund balances, end of year</b>	<u>\$ 15,168</u>	<u>\$ 1,320,709</u>	<u>\$ 59,245</u>	<u>\$ 797,313</u>	<u>\$ 433,146</u>

**City of Carson**  
**All Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year ended June 30, 2011**

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Measure R Fund	Air Quality Improvement Fund	Self Supporting Fund	Capital Asset Replacement Fund	Restricted Administrative Tow Fee Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	51,019	-	87,482
-	-	754,255	-	-
-	-	-	71,329	-
823,107	107,911	-	-	-
9,654	859	-	-	1,537
-	-	-	-	-
<u>832,761</u>	<u>108,770</u>	<u>805,274</u>	<u>71,329</u>	<u>89,019</u>
-	-	906,646	-	29,938
-	67,882	-	-	-
-	-	-	-	-
74,150	-	-	177,617	99,318
<u>74,150</u>	<u>67,882</u>	<u>906,646</u>	<u>177,617</u>	<u>129,256</u>
<u>758,611</u>	<u>40,888</u>	<u>(101,372)</u>	<u>(106,288)</u>	<u>(40,237)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
758,611	40,888	(101,372)	(106,288)	(40,237)
625,726	82,960	(315,069)	696,171	138,889
<u>\$ 1,384,337</u>	<u>\$ 123,848</u>	<u>\$ (416,441)</u>	<u>\$ 589,883</u>	<u>\$ 98,652</u>

**City of Carson**  
**All Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year ended June 30, 2011**

	Youth Services Program Fund	Metropolitan Water District Fund	Parks and Recreation Funds	State Grant Funds	Federal Grant Funds	Totals
<b>Revenues</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	2,429,291
Fines and forfeitures	-	-	-	-	-	138,501
Charges for services	6,992	15,000	-	-	-	776,247
Charges to other funds	-	-	-	-	-	71,329
Intergovernmental	-	-	106,847	455,651	5,769,455	10,146,452
Use of money and property	-	33	3,435	24,654	102,474	165,509
Miscellaneous	-	-	-	-	429,041	989,000
<b>Total revenues</b>	<u>6,992</u>	<u>15,033</u>	<u>110,282</u>	<u>480,305</u>	<u>6,300,970</u>	<u>14,716,329</u>
<b>Expenditures</b>						
Current:						
Public services	1,392	-	103,516	61,857	161,381	1,278,707
Development services	-	-	-	41,680	-	3,428,992
Economic development	-	-	-	-	2,103,971	2,103,971
Capital improvement programs	-	-	-	1,106,329	6,257,160	9,194,709
<b>Total expenditures</b>	<u>1,392</u>	<u>-</u>	<u>103,516</u>	<u>1,209,866</u>	<u>8,522,512</u>	<u>16,006,379</u>
Excess (deficiency) of revenues over expenditures	<u>5,600</u>	<u>15,033</u>	<u>6,766</u>	<u>(729,561)</u>	<u>(2,221,542)</u>	<u>(1,290,050)</u>
<b>Other financing sources (uses)</b>						
Transfers in	-	-	-	-	99,527	99,527
Transfers out	-	-	-	(108,952)	(184,466)	(1,218,418)
<b>Net other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(108,952)</u>	<u>(84,939)</u>	<u>(1,118,891)</u>
Change in fund balance	5,600	15,033	6,766	(838,513)	(2,306,481)	(2,408,941)
<b>Fund balances, beginning of year</b>	<u>33,165</u>	<u>-</u>	<u>347,102</u>	<u>3,105,144</u>	<u>5,493,294</u>	<u>12,675,911</u>
<b>Fund balances, end of year</b>	<u>\$ 38,765</u>	<u>\$ 15,033</u>	<u>\$ 353,868</u>	<u>\$ 2,266,631</u>	<u>\$ 3,186,813</u>	<u>\$ 10,266,970</u>



**City of Carson**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances –**  
**Parks and Recreation Funds**  
**Year ended June 30, 2011**

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	Park Development Fund	LA County Park District Fund	Totals
<b>Revenues</b>			
Intergovernmental	\$ -	\$ 106,847	\$ 106,847
Use of money and property	2,993	442	3,435
<b>Total revenues</b>	<u>2,993</u>	<u>107,289</u>	<u>110,282</u>
<b>Expenditures</b>			
Current:			
Public services	-	103,516	103,516
<b>Total expenditures</b>	<u>-</u>	<u>103,516</u>	<u>103,516</u>
Change in fund balance	2,993	3,773	6,766
<b>Fund balances, beginning of year</b>	291,157	55,945	347,102
<b>Fund balances, end of year</b>	<u>\$ 294,150</u>	<u>\$ 59,718</u>	<u>\$ 353,868</u>

**City of Carson**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances –**  
**State Grant Funds**  
**Year ended June 30, 2011**

	Beverage Container Recycling Fund	State COPS Grant Fund	Used Oil State Grant Fund	State Local Transportation Fund	Proposition 42 Fund	Proposition 1B Fund	Totals
<b>Revenues</b>							
Intergovernmental	\$ 25,866	\$ 125,692	\$ 56,393	\$ 247,700	\$ -	\$ -	\$ 455,651
Use of money and property	820	463	19	296	5,655	17,401	24,654
<b>Total revenues</b>	<u>26,686</u>	<u>126,155</u>	<u>56,412</u>	<u>247,996</u>	<u>5,655</u>	<u>17,401</u>	<u>480,305</u>
<b>Expenditures</b>							
Current:							
Public services	-	61,857	-	-	-	-	61,857
Development services	8,400	-	33,280	-	-	-	41,680
Capital improvement programs	-	-	-	-	454,831	651,498	1,106,329
<b>Total expenditures</b>	<u>8,400</u>	<u>61,857</u>	<u>33,280</u>	<u>-</u>	<u>454,831</u>	<u>651,498</u>	<u>1,209,866</u>
Excess (deficiency) of revenues over expenditures	<u>18,286</u>	<u>64,298</u>	<u>23,132</u>	<u>247,996</u>	<u>(449,176)</u>	<u>(634,097)</u>	<u>(729,561)</u>
<b>Other financing sources (uses)</b>							
Transfers out	-	-	(1,425)	-	(107,527)	-	(108,952)
<b>Net other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>(1,425)</u>	<u>-</u>	<u>(107,527)</u>	<u>-</u>	<u>(108,952)</u>
Change in fund balance	18,286	64,298	21,707	247,996	(556,703)	(634,097)	(838,513)
<b>Fund balances, beginning of year</b>	<u>88,077</u>	<u>32,109</u>	<u>(25,223)</u>	<u>-</u>	<u>826,901</u>	<u>2,183,280</u>	<u>3,105,144</u>
<b>Fund balances, end of year</b>	<u>\$ 106,363</u>	<u>\$ 96,407</u>	<u>\$ (3,516)</u>	<u>\$ 247,996</u>	<u>\$ 270,198</u>	<u>\$ 1,549,183</u>	<u>\$ 2,266,631</u>

	Department of Justice DOJ/OJP Grant Fund	Family Support Grant Fund	Housing and Community Development Fund	Federal Highway Planning Grant Fund	Traffic Safety Fund
<b>Revenues</b>					
Intergovernmental	\$ 72,143	\$ 49,720	\$ 900,326	\$ 2,647,281	\$ 25,989
Use of money and property	2,921	247	99,063	-	-
Miscellaneous	-	-	-	-	-
<b>Total revenues</b>	<u>75,064</u>	<u>49,967</u>	<u>999,389</u>	<u>2,647,281</u>	<u>25,989</u>
<b>Expenditures</b>					
Current:					
Public services	72,143	65,616	-	-	23,622
Economic development	-	-	935,225	-	-
Capital improvement programs	-	-	-	5,286,060	-
<b>Total expenditures</b>	<u>72,143</u>	<u>65,616</u>	<u>935,225</u>	<u>5,286,060</u>	<u>23,622</u>
Excess (deficiency) of revenues over expenditures	<u>2,921</u>	<u>(15,649)</u>	<u>64,164</u>	<u>(2,638,779)</u>	<u>2,367</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	99,527	-
Transfers out	-	(4,670)	-	(179,796)	-
<b>Net other financing sources (uses)</b>	<u>-</u>	<u>(4,670)</u>	<u>-</u>	<u>(80,269)</u>	<u>-</u>
Change in fund balance	2,921	(20,319)	64,164	(2,719,048)	2,367
<b>Fund balances, beginning of year</b>	<u>296,825</u>	<u>45,893</u>	<u>5,627,274</u>	<u>(280,308)</u>	<u>(3,837)</u>
<b>Fund balances, end of year</b>	<u>\$ 299,746</u>	<u>\$ 25,574</u>	<u>\$ 5,691,438</u>	<u>\$ (2,999,356)</u>	<u>\$ (1,470)</u>



**City of Carson**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances –**  
**Federal Grant Funds**  
**Year ended June 30, 2011**

Browfields Cleanup Revolving Loan Fund	Brownfields Economic Development Initiative Grant Fund	FTA Grant Fund	WIA Grant Fund	Neighborhood Stabilization Grant Fund	EECBG/ DOE/ Fund	Totals
\$ 1,568	\$ 29,794	\$ 19,916	\$ 774,351	\$ 983,367	\$ 265,000	\$ 5,769,455
-	-	-	-	243	-	102,474
-	-	-	-	429,041	-	429,041
<u>1,568</u>	<u>29,794</u>	<u>19,916</u>	<u>774,351</u>	<u>1,412,651</u>	<u>265,000</u>	<u>6,300,970</u>
-	-	-	-	-	-	161,381
1,568	29,794	-	601,613	535,771	-	2,103,971
-	-	-	-	706,100	265,000	6,257,160
<u>1,568</u>	<u>29,794</u>	<u>-</u>	<u>601,613</u>	<u>1,241,871</u>	<u>265,000</u>	<u>8,522,512</u>
-	-	19,916	172,738	170,780	-	(2,221,542)
-	-	-	-	-	-	99,527
-	-	-	-	-	-	(184,466)
-	-	-	-	-	-	(84,939)
-	-	19,916	172,738	170,780	-	(2,306,481)
-	-	(19,916)	(172,637)	-	-	5,493,294
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101</u>	<u>\$ 170,780</u>	<u>\$ -</u>	<u>\$ 3,186,813</u>

City of Carson  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**ASSET FORFEITURE FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 3,000	\$ -	\$ (3,000)
Use of money and property	<u>700</u>	<u>245</u>	<u>(455)</u>
<b>Total revenues</b>	<u>3,700</u>	<u>245</u>	<u>(3,455)</u>
<b>Expenditures</b>			
Current:			
Public services	<u>25,262</u>	<u>13,977</u>	<u>11,285</u>
<b>Total expenditures</b>	<u>25,262</u>	<u>13,977</u>	<u>11,285</u>
<b>Change in fund balance</b>	<u>\$ (21,562)</u>	(13,732)	<u>\$ 7,830</u>
<b>Fund balances, beginning of year</b>		<u>28,900</u>	
<b>Fund balances, end of year</b>		<u>\$ 15,168</u>	

**City of Carson**  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**STATE GAS TAX FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 2,512,576	\$ 2,491,196	\$ (21,380)
Use of money and property	25,000	5,917	(19,083)
Miscellaneous	-	250,000	250,000
<b>Total revenues</b>	<u>2,537,576</u>	<u>2,747,113</u>	<u>209,537</u>
 <b>Expenditures</b>			
Capital improvement programs	1,942,510	1,261,061	681,449
<b>Total expenditures</b>	<u>1,942,510</u>	<u>1,261,061</u>	<u>681,449</u>
 Excess (deficiency) of revenues over expenditures	<u>595,066</u>	<u>1,486,052</u>	<u>890,986</u>
 <b>Other financing sources (uses)</b>			
Transfers out	<u>(925,000)</u>	<u>(925,000)</u>	<u>-</u>
 <b>Change in fund balance</b>	<u>\$ (329,934)</u>	561,052	<u>\$ 890,986</u>
 <b>Fund balances, beginning of year</b>		<u>759,657</u>	
 <b>Fund balances, end of year</b>		<u>\$ 1,320,709</u>	

City of Carson  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**BICYCLE PATHWAY (TDA ARTICLE 3) FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 209,999	\$ 128,312	\$ (81,687)
Use of money and property	-	241	241
<b>Total revenues</b>	209,999	128,553	(81,446)
<b>Expenditures</b>			
Capital improvement programs	157,200	30,217	126,983
<b>Total expenditures</b>	157,200	30,217	126,983
<b>Change in fund balance</b>	\$ 52,799	98,336	\$ 45,537
<b>Fund balances, beginning of year</b>		(39,091)	
<b>Fund balances, end of year</b>		\$ 59,245	

**City of Carson**  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**PROPOSITION A LOCAL RETURN FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Final Budget - Positive (Negative)
<b>Revenues</b>			
Taxes	\$ 1,322,976	\$ 1,327,575	\$ 4,599
Intergovernmental	259,716	263,973	4,257
Use of money and property	25,000	9,359	(15,641)
Miscellaneous	170,000	164,396	(5,604)
<b>Total revenues</b>	<b>1,777,692</b>	<b>1,765,303</b>	<b>(12,389)</b>
<b>Expenditures</b>			
Current:			
Development services	2,611,387	1,992,063	619,324
Capital improvement programs	40,000	8,716	31,284
<b>Total expenditures</b>	<b>2,651,387</b>	<b>2,000,779</b>	<b>650,608</b>
Excess (deficiency) of revenues over expenditures	(873,695)	(235,476)	638,219
<b>Change in fund balance</b>	<b>\$ (873,695)</b>	<b>(235,476)</b>	<b>\$ 638,219</b>
<b>Fund balances, beginning of year</b>		1,032,789	
<b>Fund balances, end of year</b>		<b>\$ 797,313</b>	

**City of Carson**  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**PROPOSITION C LOCAL RETURN FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes	\$ 1,097,374	\$ 1,101,716	\$ 4,342
Intergovernmental	6,770,950	-	(6,770,950)
Use of money and property	18,000	7,101	(10,899)
Miscellaneous	79,400	145,563	66,163
<b>Total revenues</b>	<u>7,965,724</u>	<u>1,254,380</u>	<u>(6,711,344)</u>
<b>Expenditures</b>			
Current:			
Development services	1,363,272	1,327,367	35,905
Capital improvement programs	6,770,950	180,141	6,590,809
<b>Total expenditures</b>	<u>8,134,222</u>	<u>1,507,508</u>	<u>6,626,714</u>
Excess (deficiency) of revenues over expenditures	<u>(168,498)</u>	<u>(253,128)</u>	<u>(84,630)</u>
<b>Change in fund balance</b>	<u>\$ (168,498)</u>	<u>(253,128)</u>	<u>\$ (84,630)</u>
<b>Fund balances, beginning of year</b>		<u>686,274</u>	
<b>Fund balances, end of year</b>		<u>\$ 433,146</u>	

City of Carson  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**MEASURE R FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 823,031	\$ 823,107	\$ 76
Use of money and property	<u>3,129</u>	<u>9,654</u>	<u>6,525</u>
<b>Total revenues</b>	<u>826,160</u>	<u>832,761</u>	<u>6,601</u>
 <b>Expenditures</b>			
Current:			
Capital improvement programs	<u>600,000</u>	<u>74,150</u>	<u>525,850</u>
<b>Total expenditures</b>	<u>600,000</u>	<u>74,150</u>	<u>525,850</u>
 <b>Change in fund balance</b>	 <u>\$ 226,160</u>	 758,611	 <u>\$ 532,451</u>
 <b>Fund balances, beginning of year</b>		 <u>625,726</u>	
<b>Fund balances, end of year</b>		 <u>\$ 1,384,337</u>	

**City of Carson**  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**AIR QUALITY IMPROVEMENT FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 120,000	\$ 107,911	\$ (12,089)
Use of money and property	<u>800</u>	<u>859</u>	<u>59</u>
<b>Total revenues</b>	<u>120,800</u>	<u>108,770</u>	<u>(12,030)</u>
<b>Expenditures</b>			
Current:			
Development services	<u>101,332</u>	<u>67,882</u>	<u>33,450</u>
<b>Total expenditures</b>	<u>101,332</u>	<u>67,882</u>	<u>33,450</u>
<b>Change in fund balance</b>	<u>\$ 19,468</u>	40,888	<u>\$ 21,420</u>
<b>Fund balances, beginning of year</b>		<u>82,960</u>	
<b>Fund balances, end of year</b>		<u>\$ 123,848</u>	



**City of Carson**  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**SELF-SUPPORTING FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 901,439	\$ 754,255	\$ (147,184)
Fines and forfeitures	-	51,019	51,019
<b>Total revenues</b>	<u>901,439</u>	<u>805,274</u>	<u>(96,165)</u>
<b>Expenditures</b>			
Current:			
Public services	901,439	906,646	(5,207)
<b>Total expenditures</b>	<u>901,439</u>	<u>906,646</u>	<u>(5,207)</u>
<b>Change in fund balance</b>	\$ <u>-</u>	(101,372)	\$ <u>(101,372)</u>
<b>Fund balances, beginning of year</b>		<u>(315,069)</u>	
<b>Fund balances, end of year</b>		<u>\$ (416,441)</u>	

**City of Carson**  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**CAPITAL ASSET REPLACEMENT FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Charges to other funds	\$ 68,359	\$ 71,329	\$ 2,970
<b>Total revenues</b>	68,359	71,329	2,970
<b>Expenditures</b>			
Capital improvement programs	788,770	177,617	611,153
<b>Total expenditures</b>	788,770	177,617	611,153
Excess (deficiency) of revenues over expenditures	(720,411)	(106,288)	614,123
<b>Change in fund balance</b>	\$ (720,411)	(106,288)	\$ 614,123
<b>Fund balances, beginning of year</b>		696,171	
<b>Fund balances, end of year</b>		\$ 589,883	

**City of Carson**  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**RESTRICTED ADMINISTRATIVE TOW FEE FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 102,300	\$ 87,482	\$ (14,818)
Use of money and property	-	1,537	1,537
<b>Total revenues</b>	<u>102,300</u>	<u>89,019</u>	<u>(13,281)</u>
<b>Expenditures</b>			
Current:			
Public services	19,568	29,938	(10,370)
Capital improvement programs	125,000	99,318	25,682
<b>Total expenditures</b>	<u>144,568</u>	<u>129,256</u>	<u>15,312</u>
<b>Change in fund balance</b>	<u>\$ (42,268)</u>	<u>(40,237)</u>	<u>\$ 2,031</u>
<b>Fund balances, beginning of year</b>		<u>138,889</u>	
<b>Fund balances, end of year</b>		<u>\$ 98,652</u>	

City of Carson  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**YOUTH SERVICES PROGRAM FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 6,600	\$ 6,992	\$ 392
<b>Total revenues</b>	<u>6,600</u>	<u>6,992</u>	<u>392</u>
<b>Expenditures</b>			
Current:			
Public services	<u>9,000</u>	<u>1,392</u>	<u>7,608</u>
<b>Total expenditures</b>	<u>9,000</u>	<u>1,392</u>	<u>7,608</u>
<b>Change in fund balance</b>	<u>\$ (2,400)</u>	5,600	<u>\$ 8,000</u>
<b>Fund balances, beginning of year</b>		<u>33,165</u>	
<b>Fund balances, end of year</b>		<u>\$ 38,765</u>	

**City of Carson**  
**Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**METROPOLITAN WATER DISTRICT FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Charges for services	\$ -	\$ 15,000	\$ 15,000
Use of money and property	-	33	33
<b>Total revenues</b>	-	15,033	15,033
 <b>Change in fund balance</b>	 \$ -	 15,033	 \$ 15,033
 <b>Fund balances, beginning of year</b>		 -	
<b>Fund balances, end of year</b>		\$ 15,033	

City of Carson  
Parks and Recreation Nonmajor Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
**PARK DEVELOPMENT FUND**  
Year ended June 30, 2011

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Use of money and property	\$ 10,000	\$ 2,993	\$ (7,007)
<b>Total revenues</b>	<u>10,000</u>	<u>2,993</u>	<u>(7,007)</u>
<b>Expenditures</b>			
Current:			
Public services	-	-	-
Capital improvement programs	291,046	-	291,046
<b>Total expenditures</b>	<u>291,046</u>	<u>-</u>	<u>291,046</u>
<b>Change in fund balance</b>	\$ <u>(281,046)</u>	2,993	\$ <u>284,039</u>
<b>Fund balances, beginning of year</b>		<u>291,157</u>	
<b>Fund balances, end of year</b>		<u>\$ 294,150</u>	

**City of Carson**  
**Parks and Recreation Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**LOS ANGELES COUNTY PARK DISTRICT FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 106,847	\$ 106,847	\$ -
Use of money and property	1,000	442	(558)
<b>Total revenues</b>	107,847	107,289	(558)
<b>Expenditures</b>			
Current:			
Public Services	145,139	103,516	41,623
<b>Total expenditures</b>	145,139	103,516	41,623
<b>Change in fund balance</b>	\$ (37,292)	3,773	\$ 41,065
<b>Fund balances, beginning of year</b>		55,945	
<b>Fund balances, end of year</b>		\$ 59,718	

City of Carson  
 State Grants Nonmajor Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
**BEVERAGE CONTAINER RECYCLING FUND**  
 Year ended June 30, 2011

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues</b>			
Intergovernmental	\$ 12,000	\$ 25,866	\$ 13,866
Use of money and property	440	820	380
<b>Total revenues</b>	<u>12,440</u>	<u>26,686</u>	<u>14,246</u>
 <b>Expenditures</b>			
Current:			
Development services	82,478	8,400	74,078
<b>Total expenditures</b>	<u>82,478</u>	<u>8,400</u>	<u>74,078</u>
 <b>Change in fund balance</b>	 <u>\$ (70,038)</u>	 18,286	 <u>\$ 88,324</u>
 <b>Fund balances, beginning of year</b>		 <u>88,077</u>	
 <b>Fund balances, end of year</b>		 <u>\$ 106,363</u>	



City of Carson  
**State Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**STATE COPS GRANT FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 101,000	\$ 125,692	\$ 24,692
Use of money and property	900	463	(437)
<b>Total revenues</b>	101,900	126,155	24,255
<b>Expenditures</b>			
Current:			
Public services	97,000	61,857	35,143
<b>Total expenditures</b>	97,000	61,857	35,143
<b>Change in fund balance</b>	\$ 4,900	64,298	\$ 59,398
<b>Fund balances, beginning of year</b>		32,109	
<b>Fund balances, end of year</b>		\$ 96,407	

**City of Carson**  
**State Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**USED OIL STATE GRANT FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 25,223	\$ 56,393	\$ 31,170
Use of money and property	-	19	19
<b>Total revenues</b>	25,223	56,412	31,189
 <b>Expenditures</b>			
Current:			
Development services	23,300	33,280	(9,980)
<b>Total expenditures</b>	23,300	33,280	(9,980)
Excess (deficiency) of revenues over expenditures	1,923	23,132	21,209
 <b>Other financing sources</b>			
Transfers out	(1,175)	(1,425)	(250)
 <b>Change in fund balance</b>	\$ 748	21,707	\$ 20,959
 <b>Fund balances, beginning of year</b>		(25,223)	
 <b>Fund balances, end of year</b>		\$ (3,516)	

City of Carson  
**State Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**STATE LOCAL TRANSPORTATION FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 247,700	\$ 247,700	\$ -
Use of money and property	-	296	296
<b>Total revenues</b>	<u>247,700</u>	<u>247,996</u>	<u>296</u>
<b>Expenditures</b>			
Current:			
Capital improvement programs	<u>247,700</u>	-	<u>247,700</u>
<b>Total expenditures</b>	<u>247,700</u>	<u>-</u>	<u>247,700</u>
<b>Change in fund balance</b>	<u>\$ -</u>	247,996	<u>\$ 247,996</u>
<b>Fund balances, beginning of year</b>		<u>-</u>	
<b>Fund balances, end of year</b>		<u>\$ 247,996</u>	

City of Carson  
State Grants Nonmajor Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
**PROPOSITION 42 FUND**  
Year ended June 30, 2011

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	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Use of money and property	\$ -	\$ 5,655	\$ 5,655
<b>Total revenues</b>	<u>-</u>	<u>5,655</u>	<u>5,655</u>
<b>Expenditures</b>			
Current:			
Development services	-	-	-
Capital improvement program	<u>787,126</u>	<u>454,831</u>	<u>332,295</u>
<b>Total expenditures</b>	<u>787,126</u>	<u>454,831</u>	<u>332,295</u>
Excess (deficiency) of revenues over expenditures	(787,126)	(449,176)	337,950
<b>Other financing sources</b>			
Transfers out	-	<u>(107,527)</u>	<u>(107,527)</u>
	<u>-</u>	<u>(107,527)</u>	<u>(107,527)</u>
<b>Change in fund balance</b>	<u>\$ (787,126)</u>	<u>(556,703)</u>	<u>\$ 230,423</u>
<b>Fund balances, beginning of year</b>		<u>826,901</u>	
<b>Fund balances, end of year</b>		<u>\$ 270,198</u>	

**City of Carson**  
**State Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**PROPOSITION 1B FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Use of money and property	\$ 10,916	\$ 17,401	\$ 6,485
<b>Total revenues</b>	<u>10,916</u>	<u>17,401</u>	<u>6,485</u>
<b>Expenditures</b>			
Current:			
Capital improvement program	<u>1,401,498</u>	<u>651,498</u>	<u>750,000</u>
<b>Total expenditures</b>	<u>1,401,498</u>	<u>651,498</u>	<u>750,000</u>
<b>Change in fund balance</b>	<u>\$ (1,390,582)</u>	<u>(634,097)</u>	<u>\$ 756,485</u>
<b>Fund balances, beginning of year</b>		<u>2,183,280</u>	
<b>Fund balances, end of year</b>		<u>\$ 1,549,183</u>	

City of Carson  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**DEPARTMENT OF JUSTICE / OJP GRANT FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 72,143	\$ 72,143	\$ -
Use of money and property	<u>100</u>	<u>2,921</u>	<u>2,821</u>
<b>Total revenues</b>	<u>72,243</u>	<u>75,064</u>	<u>2,821</u>
<b>Expenditures</b>			
Current:			
Public services	67,000	72,143	(5,143)
Capital project	<u>295,680</u>	<u>-</u>	<u>295,680</u>
<b>Total expenditures</b>	<u>362,680</u>	<u>72,143</u>	<u>290,537</u>
<b>Change in fund balance</b>	<u>\$ (290,437)</u>	2,921	<u>\$ 293,358</u>
<b>Fund balances, beginning of year</b>		<u>296,825</u>	
<b>Fund balances, end of year</b>		<u>\$ 299,746</u>	

City of Carson  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**FAMILY SUPPORT GRANT FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues</b>			
Intergovernmental	\$ 49,720	\$ 49,720	\$ -
Use of money and property	800	247	(553)
<b>Total revenues</b>	<u>50,520</u>	<u>49,967</u>	<u>(553)</u>
 <b>Expenditures</b>			
Current:			
Public services	62,453	65,616	(3,163)
<b>Total expenditures</b>	<u>62,453</u>	<u>65,616</u>	<u>(3,163)</u>
 Excess (deficiency) of revenues over expenditures	 (11,933)	 (15,649)	 (3,716)
 <b>Other financing sources</b>			
Transfers out	<u>(6,000)</u>	<u>(4,670)</u>	<u>1,330</u>
 <b>Change in fund balance</b>	 <u>\$ (17,933)</u>	 (20,319)	 <u>\$ (2,386)</u>
 <b>Fund balances, beginning of year</b>		<u>45,893</u>	
 <b>Fund balances, end of year</b>		<u>\$ 25,574</u>	

**City of Carson**  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**HOUSING AND COMMUNITY DEVELOPMENT FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 7,265,458	\$ 900,326	\$ (6,365,132)
Use of money and property	-	99,063	99,063
Miscellaneous	-	-	-
<b>Total revenues</b>	<u>7,265,458</u>	<u>999,389</u>	<u>(6,266,069)</u>
<b>Expenditures</b>			
Current:			
Economic development	1,444,381	935,225	509,156
Capital improvement programs	<u>5,499,930</u>	-	<u>5,499,930</u>
<b>Total expenditures</b>	<u>6,944,311</u>	<u>935,225</u>	<u>6,009,086</u>
<b>Change in fund balance</b>	<u>\$ 321,147</u>	64,164	<u>\$ (256,983)</u>
<b>Fund balances, beginning of year</b>		<u>5,627,274</u>	
<b>Fund balances, end of year</b>		<u>\$ 5,691,438</u>	



**City of Carson**  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**FEDERAL HIGHWAY PLANNING GRANT FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 13,835,817	\$ 2,647,281	\$ (11,188,536)
<b>Total revenues</b>	<u>13,835,817</u>	<u>2,647,281</u>	<u>(11,188,536)</u>
<b>Expenditures</b>			
Current:			
Capital improvement programs	13,695,582	5,286,060	8,409,522
<b>Total expenditures</b>	<u>13,695,582</u>	<u>5,286,060</u>	<u>8,409,522</u>
Excess (deficiency) of revenues over expenditures	140,235	(2,638,779)	(2,779,014)
<b>Other financing sources (uses)</b>			
Transfers in	139,298	99,527	(39,771)
Transfers out	-	(179,796)	(179,796)
<b>Net other financing sources (uses)</b>	<u>139,298</u>	<u>(80,269)</u>	<u>(219,567)</u>
<b>Change in fund balance</b>	<u>\$ 279,533</u>	(2,719,048)	<u>\$ (2,998,581)</u>
<b>Fund balances, beginning of year</b>		<u>(280,308)</u>	
<b>Fund balances, end of year</b>		<u>\$ (2,999,356)</u>	

City of Carson  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**TRAFFIC SAFETY FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues</b>			
Intergovernmental	\$ 34,044	\$ 25,989	\$ (8,055)
<b>Total revenues</b>	<u>34,044</u>	<u>25,989</u>	<u>(8,055)</u>
<b>Expenditures</b>			
Current:			
Public services	<u>30,207</u>	<u>23,622</u>	<u>6,585</u>
<b>Total expenditures</b>	<u>30,207</u>	<u>23,622</u>	<u>6,585</u>
<b>Change in fund balance</b>	<u>\$ 3,837</u>	<u>2,367</u>	<u>\$ (1,470)</u>
 <b>Fund balances, beginning of year</b>		<u>(3,837)</u>	
 <b>Fund balances, end of year</b>		<u>\$ (1,470)</u>	

City of Carson  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**BROWNFIELDS CLEANUP REVOLVING LOAN FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 169,256	\$ 1,568	\$ (167,688)
<b>Total revenues</b>	<u>169,256</u>	<u>1,568</u>	<u>(167,688)</u>
<b>Expenditures</b>			
Current:			
Economic development	-	1,568	(1,568)
<b>Total expenditures</b>	<u>-</u>	<u>1,568</u>	<u>(1,568)</u>
<b>Other financing sources</b>			
Transfers out	<u>169,256</u>	-	<u>169,256</u>
<b>Change in fund balance</b>	<u>\$ 338,512</u>	1,568	<u>\$ -</u>
<b>Fund balances, beginning of year</b>		<u>-</u>	
<b>Fund balances, end of year</b>		<u>\$ 1,568</u>	

City of Carson  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**BROWNFIELDS ECONOMIC DEVELOPMENT INITIATIVE (BEDI) GRANT FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 129,308	\$ 29,794	\$ (99,514)
<b>Total revenues</b>	<u>129,308</u>	<u>29,794</u>	<u>(99,514)</u>
<b>Expenditures</b>			
Economic development	129,308	29,794	99,514
<b>Total expenditures</b>	<u>129,308</u>	<u>29,794</u>	<u>99,514</u>
<b>Change in fund balance</b>	<u>\$ -</u>	-	<u>\$ -</u>
<b>Fund balances, beginning of year</b>		<u>-</u>	
<b>Fund balances, end of year</b>		<u>\$ -</u>	

City of Carson  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**FEDERAL TRANSPORTATION ADMINISTRATION (FTA) GRANT FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 19,916	\$ 19,916	\$ -
<b>Total revenues</b>	19,916	19,916	-
 <b>Change in fund balance</b>	 \$ 19,916	 19,916	 \$ -
 <b>Fund balances, beginning of year</b>		 (19,916)	
 <b>Fund balances, end of year</b>		 \$ -	

City of Carson  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**WORKFORCE INVESTMENT ACT (WIA) GRANT FUND**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 829,138	\$ 774,351	\$ (54,787)
<b>Total revenues</b>	<u>829,138</u>	<u>774,351</u>	<u>(54,787)</u>
<b>Expenditures</b>			
<b>Current:</b>			
Economic development	<u>663,033</u>	<u>601,613</u>	<u>61,420</u>
<b>Total expenditures</b>	<u>663,033</u>	<u>601,613</u>	<u>61,420</u>
<b>Change in fund balance</b>	<u>\$ 166,105</u>	172,738	<u>\$ 6,633</u>
<b>Fund balances, beginning of year</b>		<u>(172,637)</u>	
<b>Fund balances, end of year</b>		<u>\$ 101</u>	

**City of Carson**  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**NEIGHBORHOOD STABILIZATION PROGRAM FUND**  
**Year ended June 30, 2011**

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	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$ 980,367	\$ 983,367	\$ 3,000
Use of money and property	-	243	243
Miscellaneous	-	429,041	429,041
<b>Total expenditures</b>	980,367	1,412,651	432,284
<b>Expenditures</b>			
<b>Current:</b>			
Economic development	483,415	535,771	(52,356)
Capital improvement program	496,952	706,100	(209,148)
<b>Total expenditures</b>	980,367	1,241,871	(261,504)
<b>Change in fund balance</b>	\$ -	170,780	\$ 693,788
<b>Fund balances, beginning of year</b>		-	
<b>Fund balances, end of year</b>		\$ 170,780	

City of Carson  
**Federal Grants Nonmajor Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**DOE/EECBG Fund**  
**Year ended June 30, 2011**

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	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Intergovernmental	\$ 899,900	\$ 265,000	\$ (634,900)
<b>Total revenues</b>	<u>899,900</u>	<u>265,000</u>	<u>(634,900)</u>
<b>Expenditures</b>			
<b>Current:</b>			
Capital improvement program	900,321	265,000	635,321
<b>Total expenditures</b>	<u>900,321</u>	<u>265,000</u>	<u>635,321</u>
<b>Change in fund balance</b>	<u>\$ (421)</u>	-	<u>\$ 421</u>
<b>Fund balances, beginning of year</b>		<u>-</u>	
<b>Fund balances, end of year</b>		<u>\$ -</u>	



### Capital Projects Funds

Capital Projects funds are used to account for the acquisition and construction of major capital facilities. The following Capital Projects Funds have been classified as major funds in the accompanying financial statements.

The **Redevelopment Agency Capital Project Merged Fund** – is used to account for revenues and expenditures related to activities in the merged Redevelopment Project Areas.

In September 2010, the City Council and the Redevelopment Agency Board adopted a resolution approving the amendment to the redevelopment plans for Project Area No. 1, Merged and Amended Project Area, Project Area No. 4 and Carson Consolidated Project Area. The purpose of the amendment is to merge the existing project areas; add one project to the approved capital improvement project list for Project Area No. 1; and reestablish and extend eminent domain authority within the existing project areas for 12 years except for property that is zoned or used for any residential purpose, which includes mobile homes and trailer parks, as stated in the redevelopment plans.

The **Low- and Moderate-Income Housing Fund** – accounts for expenditures related to activities that increase and improve the supply of low-and moderate-income housing in the community. Financing for the activities is provided by the 20% tax increment set-aside and through proceeds from bond issuance.



**City of Carson**  
**Other Major Governmental Funds**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance –**  
**Budget and Actual**  
**CAPITAL PROJECTS FUND**  
**Year ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Property taxes	\$ 25,335,266	\$ 28,307,078	\$ 2,971,812
Use of money and property	1,845,211	1,403,484	(441,727)
Miscellaneous	-	84,833	84,833
<b>Total revenues</b>	27,180,477	29,795,395	2,614,918
<b>Expenditures</b>			
Current:			
Economic development	10,676,001	10,669,129	6,872
Pass-through expenditures	2,591,222	2,921,050	(329,828)
Capital improvement programs	39,912,019	15,807,004	24,105,015
Debt service:			
Bond issuance costs	172,618	-	172,618
<b>Total expenditures</b>	53,351,860	29,397,183	23,954,677
Excess (deficiency) of revenues over expenditures	(26,171,383)	398,212	26,569,595
<b>Other financing sources (uses)</b>			
Transfers in	-	156,485	156,485
Transfers out	(5,067,052)	(17,489,328)	(12,422,276)
<b>Net other financing sources (uses)</b>	(5,067,052)	(17,332,843)	(12,265,791)
<b>Change in fund balance</b>	\$ (31,238,435)	(16,934,631)	\$ 14,303,804
<b>Fund balances, beginning of year</b>		140,616,128	
<b>Fund balances, end of year</b>		\$ 123,681,497	

**City of Carson**  
**Other Major Governmental Funds**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance –**  
**Budget and Actual**  
**LOW- AND MODERATE-INCOME HOUSING FUND**  
**Year ended June 30, 2011**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Use of money and property	\$ 351,544	\$ 335,594	\$ (15,950)
Miscellaneous	75,000	138,006	63,006
<b>Total revenues</b>	<u>426,544</u>	<u>473,600</u>	<u>47,056</u>
<b>Expenditures</b>			
Current:			
Economic development	1,457,349	1,244,831	212,518
Capital improvement programs	19,326,275	1,709,923	17,616,352
Debt service:			
Interest and other fiscal charges	-	198,522	(198,522)
Bond issuance costs	-	577,740	(577,740)
<b>Total expenditures</b>	<u>20,783,624</u>	<u>3,731,016</u>	<u>17,052,608</u>
Excess (deficiency) of revenues over expenditures	(20,357,080)	(3,257,416)	17,099,664
<b>Other financing sources (uses)</b>			
Transfers in	5,067,052	5,661,415	594,363
Transfers out	(900,000)	(4,128,780)	(3,228,780)
Proceeds from sale of land	2,340,000	-	(2,340,000)
Issuance of bonds	32,707,678	40,560,000	7,852,322
Gain on sale of land	-	779,500	779,500
<b>Net other financing sources (uses)</b>	<u>39,214,730</u>	<u>42,872,135</u>	<u>3,657,405</u>
<b>Change in fund balance</b>	<u>\$ 18,857,650</u>	39,614,719	<u>\$ 20,757,069</u>
<b>Fund balances, beginning of year</b>		<u>19,904,599</u>	
<b>Fund balances, end of year</b>		<u>\$ 59,519,318</u>	

## Debt Service Funds

Debt Service Funds are used primarily to account for the accumulation of resources for the payment of principal and interest on the long-term debt of the Carson Redevelopment Agency.

The **Redevelopment Debt Service Fund** is used to account for the accumulation of resources and the payment of principal and interest on long-term debt issued to finance projects in the merged project areas.

**City of Carson**  
**Nonmajor Debt Service Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance –**  
**Budget and Actual**  
**Year ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Use of money and property	\$ -	\$ 99,613	\$ 99,613
<b>Total revenues</b>	<u>-</u>	<u>99,613</u>	<u>99,613</u>
<b>Expenditures</b>			
Debt service:			
Bond principal	4,577,868	4,390,000	187,868
Interest and fiscal charges	<u>7,537,643</u>	<u>8,394,118</u>	<u>(856,475)</u>
<b>Total expenditures</b>	<u>12,115,511</u>	<u>12,784,118</u>	<u>(668,607)</u>
Excess (deficiency) of revenues over expenditures	(12,115,511)	(12,684,505)	(568,994)
<b>Other financing sources (uses)</b>			
Transfers in	-	15,956,693	15,956,693
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>15,956,693</u>	<u>15,956,693</u>
<b>Change in fund balance</b>	<u>\$ (12,115,511)</u>	3,272,188	<u>\$ 15,387,699</u>
<b>Fund balances, beginning of year</b>		<u>11,895,957</u>	
<b>Fund balances, end of year</b>		<u>\$ 15,168,145</u>	

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## **FIDUCIARY FUNDS**

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CITY OF CARSON, CALIFORNIA





The Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations and/or other governmental units. An agency fund is accounted for in essentially the same manner as governmental funds; however, its purpose is custodial in nature (assets equal liabilities); therefore, the measurement of results is not appropriate. The fiduciary funds of the City of Carson include the following:

The **Trust and Agency Funds** are funds deposited with the City by various individuals and private organizations.

The **Wilmington Assessment District Fund** is used to account for the \$2.2 million Assessment District Limited Obligation Refunding Improvement Bonds, Series 1995. The bonds were used to finance the installations and construction of certain public improvements within the boundaries of the District. The City is in no way liable for the repayment of the bonds but is only acting as an agent for the property owners in collecting the assessments, forwarding the collections to bondholders and initiating foreclosure proceedings for the benefit of the bondholders.

The **Sepulveda Blvd. Assessment District Fund** is used to account for the \$13.1 million Limited Obligation Improvement Bonds, Series 1992. The bonds were used to finance the cost of certain street improvements. The City is in no way liable for repayment of the bonds but is only acting as an agent for the property owners in collecting the assessments, forwarding the collections to bondholders and initiating foreclosure proceedings for the benefit of the bondholders.

The **Dominquez Technology Center West Assessment District Fund** is used to account for the \$32.2 million Limited Obligation Improvement Bonds, Series 2001. The bonds were used to finance the acquisition costs for improvements within the Assessment District, to establish the Reserve Fund and to pay the cost of issuing the bonds. The City is in no way liable for repayment of the bonds but is only acting as an agent for the property owners in collecting the assessments, forwarding the collections to bondholders and initiating foreclosure proceedings for the benefit of the bondholders.

**City of Carson**  
**FIDUCIARY FUNDS**  
**Combining Statement of Fiduciary Assets and Liabilities**  
**June 30, 2011**

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	Trust and Agency	Wilmington Ave Assessment District	Sepulveda Blvd Assessment District	Dominguez Tech Center Assessment District	Totals
<b>ASSETS</b>					
Cash and investments	\$ 2,779,558	\$ 452,750	\$ 1,318,828	\$ 1,626,146	\$ 6,177,282
Cash and investments with fiscal agent	-	-	-	2,511,475	2,511,475
Receivables:					
Accounts	-	-	-	494,867	494,867
Interest	36	-	-	-	36
Total assets	\$ 2,779,594	\$ 452,750	\$ 1,318,828	\$ 4,632,488	\$ 9,183,660
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 238,315	\$ -	\$ 1,257	\$ 740	\$ 240,312
Refundable deposits	2,541,279	-	-	-	2,541,279
Due to assessees/bondholders	-	452,750	1,317,571	4,631,748	6,402,069
Total liabilities	\$ 2,779,594	\$ 452,750	\$ 1,318,828	\$ 4,632,488	\$ 9,183,660

**City of Carson  
Fiduciary Funds  
Statement of Changes in Fiduciary Assets and Liabilities  
Year ended June 30, 2011**

	Balance at July 1, 2010	Additions	Reductions	Balance at June 30, 2011
<b><u>Trust and Agency</u></b>				
<b>ASSETS</b>				
Cash and investments	\$ 2,875,452	\$ 1,020,168	\$ 1,116,062	\$ 2,779,558
Due from Capital ProjectFund	11,939	-	11,939	-
Receiveable:				
Interest	36	-	-	36
Total assets	<u>\$ 2,887,427</u>	<u>\$ 1,020,168</u>	<u>\$ 1,128,001</u>	<u>\$ 2,779,594</u>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	\$ 170,648	\$ 845,884	\$ 778,217	\$ 238,315
Due to City of Carson	83,081	-	83,081	-
Refundable deposits	2,633,698	987,590	1,080,009	2,541,279
Total liabilities	<u>\$ 2,887,427</u>	<u>\$ 1,833,474</u>	<u>\$ 1,941,307</u>	<u>\$ 2,779,594</u>
 <b><u>Wilmington Ave Assessment District</u></b>				
<b>ASSETS</b>				
Cash and investments	\$ 448,321	\$ 4,429	\$ -	\$ 452,750
Total assets	<u>\$ 448,321</u>	<u>\$ 4,429</u>	<u>\$ -</u>	<u>\$ 452,750</u>
<b>LIABILITIES</b>				
Due to assessees	\$ 448,321	\$ 4,429	\$ -	\$ 452,750
Total liabilities	<u>\$ 448,321</u>	<u>\$ 4,429</u>	<u>\$ -</u>	<u>\$ 452,750</u>
 <b><u>Sepulveda Blvd Assessment District</u></b>				
<b>ASSETS</b>				
Cash and investments	\$ 1,299,855	\$ 216,632	\$ 197,660	\$ 1,318,828
Total assets	<u>\$ 1,299,855</u>	<u>\$ 216,632</u>	<u>\$ 197,660</u>	<u>\$ 1,318,828</u>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	\$ 1,500	\$ 9,030	\$ 9,273	\$ 1,257
Due to assessees/bondholders	1,298,355	216,632	197,416	1,317,571
Total liabilities	<u>\$ 1,299,855</u>	<u>\$ 225,662</u>	<u>\$ 206,689</u>	<u>\$ 1,318,828</u>

**City of Carson  
Fiduciary Funds  
Statement of Changes in Fiduciary Assets and Liabilities  
Year ended June 30, 2011**

	Balance at July 1, 2010	Additions	Reductions	Balance at June 30, 2011
<b><u>Dominguez Tech Center Assessment District</u></b>				
<b>ASSETS</b>				
Cash and investments	\$ 1,598,931	\$ 2,455,362	\$ 2,428,147	\$ 1,626,147
Cash and investments with fiscal agent	2,510,412	2,273,241	2,272,178	2,511,475
Receivables:				
Accounts	494,464	494,865	494,463	494,866
Total assets	<u>\$ 4,603,807</u>	<u>\$ 5,223,468</u>	<u>\$ 5,194,788</u>	<u>\$ 4,632,488</u>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	\$ 1,500	\$ 9,321	\$ 10,081	\$ 740
Due to bondholders	4,602,307	5,223,468	5,194,027	4,631,748
Total liabilities	<u>\$ 4,603,807</u>	<u>\$ 5,232,790</u>	<u>\$ 5,204,109</u>	<u>\$ 4,632,488</u>
 <b><u>Totals - All Fiduciary Funds</u></b>				
<b>ASSETS</b>				
Cash and investments	\$ 6,222,558	\$ 3,696,592	\$ 3,741,868	\$ 6,177,282
Cash and investments with fiscal agent	2,510,412	2,273,241	2,272,178	2,511,475
Due from Capital Project Area 4	11,939	-	11,939	-
Receivables:				
Accounts	494,464	494,865	494,463	494,867
Interest	36	-	-	36
Total assets	<u>\$ 9,239,410</u>	<u>\$ 6,464,698</u>	<u>\$ 6,520,448</u>	<u>\$ 9,183,660</u>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Accounts payable and accrued liabilities	\$ 173,648	\$ 864,235	\$ 797,572	\$ 240,312
Refundable deposits	2,633,698	6,432,119	6,471,453	2,541,279
Due to City of Carson	83,081	-	83,081	-
Due to assessees/bondholders	6,348,983	-	-	6,402,069
Total liabilities	<u>\$ 9,239,410</u>	<u>\$ 7,296,354</u>	<u>\$ 7,352,106</u>	<u>\$ 9,183,660</u>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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## **STATISTICAL SECTION**

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(Not covered by Independent Auditors' Report)

CITY OF CARSON, CALIFORNIA



This part of the City of Carson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

## **Contents**

### Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

### Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

### Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

### Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**City of Carson  
Net Assets by Component  
Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental activities</b>										
Invested in capital assets, net of accumulated depreciation and related debt	N/A	\$ 348,271,440	\$ 352,560,147	\$ 345,259,471	\$ 347,867,446	\$ 338,831,073	\$ 339,173,885	\$ 343,401,921	\$ 339,117,408	\$ 339,193,971
Restricted for:										
Public services	N/A	204,195	(428,719)	2,121,021	5,043,426	7,266,284	7,955,782	365,563	437,501	1,351,533
Development services	N/A	772,895	9,601,103	-	-	-	-	5,163,559	6,218,413	5,462,293
Economic development	N/A	134,152,221	185,724,332	192,255,065	198,110,054	16,876,793	14,883,468	66,747,912	58,194,306	21,030,464
Low and moderate income housing	N/A	-	-	-	-	44,076,682	47,791,190	57,703,840	56,547,299	33,212,090
Unrestricted	N/A	(20,247,230)	(81,462,097)	(71,911,054)	(68,817,297)	90,795,828	96,062,533	(13,874,931)	(41,228,567)	(20,605,772)
<b>Total governmental activities net assets</b>	<u>-</u>	<u>\$ 463,153,521</u>	<u>\$ 465,994,766</u>	<u>\$ 467,724,503</u>	<u>\$ 482,203,629</u>	<u>\$ 497,846,660</u>	<u>\$ 505,866,858</u>	<u>\$ 459,507,864</u>	<u>\$ 419,286,360</u>	<u>\$ 379,644,579</u>

Source: City of Carson

N/A - Not Available. The city implemented GASB 34 reporting for the fiscal year ended June 30, 2003.



**City of Carson**  
**Change in Net Assets (Continued)**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Expenses</b>										
Governmental activities:										
General government	N/A	\$ 17,052,037	\$ 16,632,600	\$ 18,001,181	\$ 16,767,939	\$ 19,469,561	\$ 20,809,981	\$ 27,028,260	\$ 20,353,648	\$ 20,578,498
Public services	N/A	30,696,990	32,134,878	33,180,089	32,697,684	36,489,941	39,934,036	40,435,251	42,720,043	36,479,106
Development services	N/A	20,194,095	22,350,042	14,921,451	14,397,933	15,041,177	14,393,790	13,221,772	16,439,029	11,742,451
Economic development	N/A	13,078,462	11,698,412	17,172,120	13,106,094	18,252,691	14,418,785	70,810,907	56,847,899	53,957,318
Interest and other charges	N/A	4,920,814	5,549,730	5,465,560	4,819,483	5,689,403	6,820,184	6,429,807	7,858,690	15,535,108
Interfund reimbursement	N/A	(3,089,227)	-	-	-	-	-	-	-	8,615,980
Total governmental activities expenses	-	\$ 82,853,171	\$ 88,365,662	\$ 88,740,401	\$ 81,789,133	\$ 94,942,773	\$ 96,376,776	\$ 157,925,997	\$ 144,219,309	\$ 149,829,511
<b>Program Revenues:</b>										
Governmental activities:										
Charges for services	N/A	\$ 11,392,292	\$ 11,855,375	\$ 11,951,722	\$ 11,709,299	\$ 11,823,146	\$ 11,942,829	\$ 11,976,952	\$ 12,061,204	15,100,971
Operating contributions and grants	N/A	12,267,363	12,570,380	10,103,518	8,396,046	17,071,652	12,623,073	7,767,632	12,193,258	10,963,981
Capital contributions and grants	N/A	175,404	-	73,922	996,437	77,327	78,098	1,890,354	4,067,208	5,322,016
Total governmental activities program revenues	-	\$ 23,835,059	\$ 24,425,755	\$ 22,129,162	\$ 21,101,782	\$ 28,972,125	\$ 24,644,000	\$ 21,634,938	\$ 28,321,670	\$ 31,386,968
Net (expense) revenues-governmental activities/primary government	-	\$ (59,018,112)	\$ (63,939,907)	\$ (66,611,239)	\$ (60,687,351)	\$ (65,970,648)	\$ (71,732,776)	\$ (136,291,059)	\$ (115,897,639)	\$ (118,442,543)
<b>General Revenues and Other Changes in Net Assets</b>										
Governmental activities:										
Taxes	N/A	\$ 52,846,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	N/A	-	25,832,203	28,150,634	29,157,856	31,005,842	32,202,400	34,892,648	32,874,557	32,977,590
Sales taxes	N/A	-	20,632,463	19,010,261	20,133,009	21,066,579	21,648,681	19,262,212	15,051,658	17,195,450
Transient occupancy taxes	N/A	-	896,294	1,139,242	1,329,497	1,392,123	1,564,083	1,244,543	1,121,092	1,197,800
Franchise taxes	N/A	-	6,675,126	6,888,795	8,433,494	8,120,849	8,159,269	9,686,804	6,876,484	7,483,227
Admissions Tax	N/A	-	-	-	-	-	-	105,019	362,105	266,446
Utility users tax	N/A	-	-	-	-	-	-	1,028	6,722,319	7,439,521
Motor vehicle license fee	N/A	-	-	2,494,546	677,746	531,114	435,813	334,137	288,398	242,811
Motor vehicle in lieu	N/A	-	4,679,928	5,369,607	6,594,965	6,395,360	6,780,952	7,235,463	7,153,876	7,104,861
Other tax	N/A	-	-	3,311	3,698	-	-	-	-	-
Licenses and permits	N/A	5,335,589	-	-	-	-	-	-	-	-
Fines, forfeitures and penalties	N/A	1,643,899	-	-	-	-	-	-	-	-
Use of money and property	N/A	5,746,229	3,068,670	5,708,185	7,840,437	10,288,832	9,209,215	8,488,288	4,842,082	3,062,757
Developer constructed infrastructure	N/A	4,550,996	-	-	-	-	-	-	-	-
Loss on sale of land	N/A	(759,060)	-	-	-	-	-	-	-	-
Other revenue	N/A	-	3,134,879	1,577,536	995,775	956,734	533,503	638,428	5,212,274	1,830,299
Total governmental activities	-	\$ 69,363,758	\$ 64,919,563	\$ 70,342,117	\$ 75,166,477	\$ 79,757,433	\$ 80,533,916	\$ 81,888,570	\$ 80,504,845	\$ 78,800,762
<b>Change in Net Assets</b>										
Governmental activities	N/A	\$ 10,345,646	\$ 979,656	\$ 3,730,878	\$ 14,479,126	\$ 13,786,785	\$ 8,801,140	\$ (54,402,489)	\$ (35,392,794)	\$ (39,641,781)
Total primary government	-	\$ 10,345,646	\$ 979,656	\$ 3,730,878	\$ 14,479,126	\$ 13,786,785	\$ 8,801,140	\$ (54,402,489)	\$ (35,392,794)	\$ (39,641,781)

Source: City of Carson

N/A - Not Available. The City implemented GASB 34 reporting for the fiscal year ended June 30, 2003.

**City of Carson**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 **
<b>General fund</b>										
Reserved	\$ 10,865,216	\$ 3,959,454	\$ 3,586,648	\$ 2,927,387	\$ 2,936,079	\$ 1,158,240	\$ 2,705,353	\$ 3,114,747	\$ 944,838	
Unreserved, reported in:										
Designated for special purpose	22,148,605	17,898,007	19,148,285	20,231,985	20,418,185	-	-	1,269,181	1,245,972	
Undesignated	8,900,575	7,934,829	2,681,347	3,758,506	4,477,779	26,679,476	21,679,654	16,405,465	15,991,314	
Total general fund	<u>41,914,396</u>	<u>29,792,290</u>	<u>25,416,280</u>	<u>26,917,878</u>	<u>27,832,043</u>	<u>27,837,716</u>	<u>24,385,007</u>	<u>20,789,393</u>	<u>18,182,124</u>	
<b>Special Revenue</b>										
Reserved	711,797	1,593,088	1,636,086	1,265,311	3,130,368	15,737,951	14,792,547	17,073,294	17,526,281	
Unreserved, reported in:										
Designated	4,239,081	-	2,025,413	-	-	8,034,288	11,962,175	6,724,222	7,045,587	
Undesignated	(491,396)	10,028,656	8,278,870	12,608,252	13,291,655	-	-	-	-	
State local transportation fund										
Unreserved, reported in:										
Special revenue funds	-	(791,232)	-	-	-	-	-	-	-	
Total special revenue fund	<u>4,459,482</u>	<u>10,830,512</u>	<u>11,940,369</u>	<u>13,873,563</u>	<u>16,422,023</u>	<u>23,772,239</u>	<u>26,754,722</u>	<u>23,797,516</u>	<u>24,571,868</u>	
<b>Capital projects</b>										
Reserved	65,856,829	60,482,480	79,119,527	83,913,950	86,791,251	89,585,120	81,160,740	79,754,221	51,338,721	
Unreserved, reported in:										
Designated	60,795,127	-	21,057,309	-	-	142,140,637	156,640,705	116,298,202	109,182,006	
Undesignated	-	68,963,168	85,547,156	108,341,115	112,382,042	-	-	-	-	
Total capital projects	<u>126,651,956</u>	<u>129,445,648</u>	<u>185,723,992</u>	<u>192,255,065</u>	<u>199,173,293</u>	<u>231,725,757</u>	<u>237,801,445</u>	<u>196,052,423</u>	<u>160,520,727</u>	
<b>Debt service*</b>										
Reserved	7,448,969	-	-	-	-	-	-	-	-	
Total debt service	<u>7,448,969</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Total governmental funds</b>	<u>\$ 180,474,803</u>	<u>\$ 170,068,450</u>	<u>\$ 223,080,641</u>	<u>\$ 233,046,506</u>	<u>\$ 243,427,359</u>	<u>\$ 283,335,712</u>	<u>\$ 288,941,174</u>	<u>\$ 240,639,332</u>	<u>\$ 203,274,719</u>	
<b>General fund</b>										
Nonspendable										\$ 677,922
Restricted										2,321,416
Committed										\$ 6,198,067
Assigned										3,712,276
Unassigned										10,591,610
										<u>\$ 23,501,291</u>
<b>Low and moderate income housing</b>										
Nonspendable										7,650,948
Restricted										51,868,370
										<u>\$ 59,519,318</u>
<b>Capital projects</b>										
Nonspendable										24,660,162
Restricted										99,021,335
										<u>\$ 123,681,497</u>
<b>Nonmajor governmental funds</b>										
Restricted										28,267,521
Assigned										589,883
Unassigned										(3,422,289)
										<u>25,435,115</u>
<b>Total governmental funds</b>										<u>\$ 232,137,221</u>

\* Beginning Fiscal Year 2002/03, Debt Service Fund Balances are reported as part of the Special Revenue Funds

\*\* Beginning Fiscal Year 2010-2011, The City adopted GASB 54, Fund Balance Reporting, which changes the fund balance classification in the governmental funds.

Source: City of Carson

**City of Carson**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenues</b>										
Taxes	\$ 52,471,657	\$ 52,846,105	\$ 56,519,628	\$ 63,655,899	\$ 69,505,481	\$ 73,210,445	\$ 76,416,838	\$ 80,907,303	\$ 74,168,970	79,015,236
Licenses and permits	4,442,791	5,335,589	5,994,196	5,431,560	5,402,462	5,293,969	5,385,637	5,643,875	4,766,767	6,472,150
Fines, forfeitures and penalties	1,630,539	1,643,899	1,795,051	1,653,669	1,754,645	1,727,612	1,609,321	1,701,748	1,789,500	2,187,730
Use of money and property	7,547,944	5,746,229	3,878,909	7,177,883	9,354,791	11,007,795	11,433,529	10,557,318	4,604,809	3,184,744
Intergovernmental	25,222,451	15,278,181	10,153,767	8,721,085	6,215,326	12,207,289	9,067,678	5,443,708	13,027,869	10,746,260
Charges for services	2,519,138	3,543,371	2,893,193	3,271,407	3,077,369	2,985,352	2,985,224	2,559,121	2,662,335	3,062,757
Charges to other funds	3,332,516	753,374	437,525	-	902,500	372,000	869,400	32,697	145,057	-
Miscellaneous	2,806,225	2,361,288	3,080,473	2,822,930	2,757,222	3,453,703	1,192,004	1,304,603	6,450,369	2,180,221
<b>Total revenues</b>	<b>99,973,261</b>	<b>87,508,036</b>	<b>84,752,742</b>	<b>92,734,433</b>	<b>98,969,796</b>	<b>110,258,165</b>	<b>108,959,631</b>	<b>108,150,373</b>	<b>107,615,676</b>	<b>106,849,098</b>
<b>Expenditures</b>										
General government	21,561,512	15,962,700	18,059,804	16,049,750	16,666,041	18,071,092	19,130,574	20,139,083	20,686,885	18,136,954
Public services	33,125,568	29,555,026	30,201,484	29,599,768	31,849,780	34,324,469	36,385,981	36,577,270	36,679,991	34,477,002
Development services	4,608,275	13,496,117	14,429,057	13,306,867	14,310,213	14,600,846	15,243,991	12,786,280	13,695,643	14,145,645
Economic development	5,801,010	13,028,698	11,983,776	18,003,874	16,522,830	27,983,987	18,219,462	67,156,790	27,037,959	15,249,106
Debt Service										
Bond principal	2,135,000	3,040,000	2,190,000	3,160,000	2,930,000	3,105,000	3,795,000	3,610,000	3,765,000	4,390,000
Bond interest	2,792,625	2,574,293	2,879,437	5,077,668	4,958,655	5,223,017	7,634,458	5,985,058	7,181,131	8,592,640
Other bond financing costs	1,043,597	979,935	2,050,259	2,000	-	947,786	1,033,973	234,980	334,120	577,740
Capital improvement programs	27,356,192	21,213,118	14,708,820	3,956,003	4,302,986	5,709,591	8,053,836	32,557,557	51,262,569	27,221,615
Interfund reimbursement	-	(3,089,227)	(3,226,212)	(2,679,747)	(2,951,561)	(3,196,983)	(3,617,653)	(3,995,295)	(3,770,394)	(3,464,606)
<b>Total expenditures</b>	<b>98,423,779</b>	<b>96,760,660</b>	<b>93,276,425</b>	<b>86,476,183</b>	<b>88,588,944</b>	<b>106,768,805</b>	<b>105,879,622</b>	<b>175,051,723</b>	<b>156,872,904</b>	<b>119,326,096</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>1,549,482</b>	<b>(9,252,624)</b>	<b>(8,523,683)</b>	<b>6,258,250</b>	<b>10,380,852</b>	<b>3,489,360</b>	<b>3,080,009</b>	<b>(66,901,350)</b>	<b>(49,257,228)</b>	<b>(12,476,998)</b>
<b>Other financing sources (uses)</b>										
Transfers in	13,777,533	13,820,727	67,297,056	13,593,689	12,894,333	13,623,464	23,638,979	26,673,638	18,589,935	22,838,526
Transfers out	(13,777,533)	(13,820,727)	(67,297,056)	(13,593,689)	(12,894,333)	(13,623,464)	(23,638,979)	(26,673,638)	(18,589,935)	(22,838,526)
Loan Proceeds	-	-	-	5,000,000	-	-	-	-	-	-
Bond Proceeds	28,625,000	21,957,077	63,490,863	-	-	28,000,000	16,845,000	22,810,000	12,165,000	40,560,000
Payment to escrow agent	(31,174,303)	(22,416,467)	(4,333,072)	-	-	-	(14,319,547)	(390,683)	(272,385)	-
Loss on sale of land	-	(759,060)	(598,936)	(1,433,918)	-	-	-	-	-	779,500
<b>Total other financing sources (uses)</b>	<b>(2,549,303)</b>	<b>(1,218,450)</b>	<b>58,558,855</b>	<b>3,566,082</b>	<b>-</b>	<b>28,000,000</b>	<b>2,525,453</b>	<b>22,419,317</b>	<b>11,892,615</b>	<b>41,339,500</b>
<b>Net change in fund balances</b>	<b>\$ (999,821)</b>	<b>\$ (10,471,074)</b>	<b>\$ 50,035,172</b>	<b>\$ 9,824,332</b>	<b>\$ 10,380,852</b>	<b>\$ 31,489,360</b>	<b>\$ 5,605,462</b>	<b>\$ (44,482,033)</b>	<b>\$ (37,364,613)</b>	<b>\$ 28,862,502</b>
<b>Debt service as a percentage of noncapital expenditures</b>	9.17%	9.15%	9.53%	10.71%	9.94%	9.77%	14.01%	7.19%	11.50%	16.54%

Source: City of Carson

**City of Carson  
General Governmental Revenues by Source  
Last Ten Fiscal Years**

Year Ended 30-Jun	Property Tax	Sales Tax	Franchise Tax	Interest Income on Investments	Building Construction Permits	Business License Fees	Federal Grants	Motor Vehicle License Fees
2002	\$ 24,857,471	\$ 19,625,485	\$ 5,121,807	\$ 6,724,067	\$ 2,292,022	\$ 1,768,946	\$ 6,253,964	\$ 5,217,810
2003	26,436,403	19,133,151	4,244,705	4,998,244	3,046,120	1,895,545	3,274,399	5,303,265
2004	25,970,924	20,608,179	6,675,126	3,122,010	3,717,082	2,008,429	2,007,064	4,674,718
2005	33,520,241 *	19,186,893 **	6,888,795	5,314,792	3,090,034	2,017,497	2,153,900	2,494,546
2006	36,319,089 *	20,124,304 **	8,433,494	5,662,143	2,798,971	2,323,767	1,763,153	677,846
2007	39,148,797 *	21,053,363 **	8,120,846	8,458,027	2,195,205	2,538,674	8,303,199	531,114
2008	41,960,439 *	21,615,227 **	8,159,269	9,442,128	2,291,416	2,567,338	2,449,439	435,813
2009	47,831,937 *	19,262,212 **	9,686,804	8,347,727	2,422,053	2,681,222	1,597,640	334,137
2010	41,519,865 *	15,051,658 **	6,876,484	2,849,583	1,901,201	2,282,081	12,607,160	288,398
2011	42,753,339 *	17,195,450 **	7,483,227	3,062,757	3,053,450	2,652,479	5,769,455	242,811

\* - Includes property taxes received in lieu of motor vehicles license fees.

\*\* - Includes property taxes received in lieu of sales taxes.

Source: City of Carson

**City of Carson**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

Fiscal Year Ended June 30	Entire City				Redevelopment Agency				Total Direct Tax Rate
	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	
2002	\$ 7,795,376	\$ 1,620,292	\$ (92,483)	\$ 9,323,185	\$ 1,657,319	\$ 721,509	\$ (4,942)	2,373,886	1.000%
2003	8,209,445	1,519,365	(92,130)	9,636,680	1,602,933	718,933	(4,985)	2,316,881	1.000%
2004	8,823,662	1,359,076	(90,915)	10,091,823	2,344,054	554,936	(13,829)	2,885,161	1.000%
2005	9,338,345	1,456,260	(92,176)	10,702,429	2,497,646	614,932	(14,185)	3,098,393	1.000%
2006	10,298,564	1,384,761	(92,939)	11,590,386	2,797,669	561,889	(14,343)	3,345,215	1.000%
2007	10,563,712	1,449,239	(93,186)	11,919,765	3,029,193	608,572	(14,785)	3,622,979	1.000%
2008	11,312,601	1,416,880	(94,094)	12,635,387	3,230,043	557,471	(15,449)	3,772,064	1.000%
2009	12,037,843	1,544,502	(95,059)	13,487,286	3,386,534	642,531	(15,853)	4,013,211	1.000%
2010	11,949,059	1,480,135	(95,424)	13,333,770	3,436,787	649,248	(16,065)	4,069,970	1.000%
2011	11,897,501	1,439,918	(95,196)	13,242,223	3,405,081	632,562	(16,197)	4,021,446	1.000%

Note:

In 1978, the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With a few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is re-assessed at the purchase price of the property sold. The valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation described above.

Source: Los Angeles County Assessor's Office

**City of Carson**  
**Direct and Overlapping Property Tax Rates**  
**(Rate per \$100 of assessed value)**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>City Direct Rates:</b>										
City basic rate	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>	<u>1.0000</u>
Total City Direct Rate	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
<b>Overlapping Rates:</b>										
County of Los Angeles	0.0011	0.0010	0.0010	0.0009	0.0008	0.0007	0.0000	0.0000	0.0000	0.0000
Community College	0.0160	0.0146	0.0199	0.0181	0.0143	0.0215	0.0088	0.0221	0.0231	0.0403
Unified Schools	0.0481	0.0370	0.0771	0.0888	0.0843	0.1068	0.1233	0.1248	0.1518	0.1870
Flood Control	0.0011	0.0009	0.0005	0.0002	0.0000	0.0001	0.0000	0.0000	0.0000	0.0000
Metropolitan Water District	<u>0.0077</u>	<u>0.0067</u>	<u>0.0061</u>	<u>0.0058</u>	<u>0.0052</u>	<u>0.0047</u>	<u>0.0045</u>	<u>0.0043</u>	<u>0.0043</u>	<u>0.0037</u>
Total Direct Rate	<u>1.0740</u>	<u>1.0602</u>	<u>1.1046</u>	<u>1.1138</u>	<u>1.1047</u>	<u>1.1337</u>	<u>1.1366</u>	<u>1.1512</u>	<u>1.1792</u>	<u>1.2310</u>

**Note:**

In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various inter-governmental overlapping debt.

Source: Los Angeles County Assessor's Office

**City of Carson  
Principal Property Taxpayers  
Current Year and Ten Years Ago**

Taxpayer	2011		2002	
	Taxable Assessed Value*	Percent of Total City Taxable Assessed Value	Taxable Assessed Value	Percent of Total City Taxable Assessed Value
BP West Coast Products	\$ 2,369,154,082	13.66%	\$ -	0.00%
Atlantic Richfield Co.	-	0.00%	1,710,074,095	0.00%
ConocoPhillips Co	480,552,665	2.77%	-	0.00%
Watson Cogeneration Co.	478,236,107	2.76%	428,924,000	2.47%
Tosco Corp.	-	0.00%	249,961,234	1.44%
Watson Land Co	448,294,293	2.58%	246,646,229	1.42%
Gatx Tank Storage Terminals Corp.	228,756,972	1.32%	100,048,018	0.58%
General Mills Operations Inc.	124,381,931	0.72%	-	0.00%
Home Depot Center Anschutz So. Cal. Sports	122,980,940	0.71%	-	0.00%
Ineos Polypropylene LLC	110,724,733	0.64%	-	0.00%
Carson Dominguez Properties LP	105,798,363	0.61%	-	0.00%
Nissan Motor Corp.	-	0.00%	91,629,270	0.53%
Air Products and Chemicals Inc.	90,531,450	0.52%	-	0.00%
Equilon Enterprises LLC	-	0.00%	89,745,287	0.52%
Arco Polypropylene LLC	-	0.00%	84,268,000	0.49%
Shell Oil Co.	-	0.00%	69,318,716	0.40%
Texaco Refining & Marketing Inc.	-	0.00%	55,150,512	0.32%
	<u>\$ 4,559,411,536</u>	<u>26.29%</u>	<u>\$ 3,125,765,361</u>	<u>8.16%</u>

\*The amounts shown include assessed value data for both the City and the Redevelopment Agency.  
Source: Los Angeles County Assessor's Office  
N/A - Not Available

**City of Carson  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy		Amount	Percent of Levy
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2007	\$ 26,878,008	\$ 26,591,132	98.93%	\$ 2,300,029	\$ 28,891,161	107.49%	\$ 2,300,029	N/A	N/A
2008	\$ 31,165,050	\$ 28,498,357	91.44%	\$ 2,666,694	\$ 31,165,051	100.00%	\$ 2,666,694	N/A	N/A
2009	\$ 34,030,650	\$ 31,368,244	92.18%	\$ 2,662,406	\$ 34,030,650	100.00%			
2010	\$ 33,890,362	\$ 31,630,105	93.33%	\$ 2,260,257	\$ 33,890,362	100.00%			
2011	\$ 33,155,535	\$ 30,977,690	93.43%	\$ 2,177,845	\$ 33,155,535	100.00%			

Note: The amounts presented include city property taxes and Redevelopment Agency tax increment. This schedule also includes amounts collected by the City and Redevelopment Agency that were passed-through to other agencies.

Source: Los Angeles County Auditor Controller  
N/A - Not Available



**City of Carson**  
**Direct and Overlapping Governmental Activities Debt**  
**June 30, 2011**

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	Gross Bonded Debt	Exclusions	Net Bonded Debt City Share
Direct Debt			
City of Carson - 1915 Act Bonds	\$ 31,725,000	\$ 31,725,000	\$ -
Carson Redevelopment Agency	192,340,863	192,340,863	-
Total Direct Debt	\$ 224,065,863	\$ 224,065,863	\$ -
Overlapping Debt-Repaid with Property Taxes			
Tax and Assessment Debt			\$ 363,797,574
General Fund Debt (Net)			53,731,188
Total Overlapping Debt-Repaid with Property Taxes			417,528,762
Total Direct and Overlapping Debt			\$ 417,528,762

Notes:

- (1) Direct debt exclusions represent bonds which are not general obligation bonds of the city and do not represent a claim against the General Fund revenues of the city.
- (2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. The net bonded debt estimates the portion of the outstanding debt of the overlapping governments that is borne by the residents and businesses of the city.

Source: California Municipal Statistics, Inc. and the City of Carson, Finance Division.

**City of Carson  
Legal Debt Margin Information  
Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt limit - 15% of Total Assessed Value	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540
Amount of debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Legal Debt Margin Calculation</b>										
Assessed value	\$ 9,323,185,053	\$ 9,636,681,097	\$ 10,091,823,173	\$ 10,702,428,623	\$ 11,590,385,815	\$ 11,919,765,292	\$ 12,635,386,881	\$ 13,487,285,911	\$ 13,333,770,032	\$ 13,242,222,532
Add back: exempt real property	129,669,308	140,120,290	130,275,972	161,305,568	168,779,548	173,464,020	189,553,778	197,510,065	195,997,487	200,654,403
Total assessed value	\$ 9,452,854,361	\$ 9,776,801,387	\$ 10,222,099,145	\$ 10,863,734,191	\$ 11,759,165,363	\$ 12,093,229,312	\$ 12,824,940,659	\$ 13,684,795,976	\$ 13,529,767,519	\$ 13,442,876,935
Debt limit (15% of total assessed value)	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount set aside for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,417,928,154	\$ 1,466,520,208	\$ 1,533,314,872	\$ 1,629,560,129	\$ 1,763,874,804	\$ 1,813,984,397	\$ 1,923,741,099	\$ 2,052,719,396	\$ 2,029,465,128	\$ 2,016,431,540

Note:

The City of Carson has no bonded debt.

The Carson Redevelopment Agency

has bonded debt (Tax Allocation)      \$ 56,845,000    \$ 54,405,000    \$ 111,560,863    \$ 108,400,863    \$ 105,470,863    \$ 130,365,863    \$ 128,570,863    \$ 147,770,863    \$ 156,170,863    \$ 192,340,863

Source: County of Los Angeles, Auditor-Controller/Disbursements/Tax Division and City of Carson, Finance Department.

**City of Carson  
Pledged-Revenue Coverage  
Last Ten Fiscal Years**

	Fiscal Year									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Gross tax increment	\$ 19,090,303	\$ 21,062,687	\$ 19,887,155	\$ 21,826,789	\$ 22,819,093	\$ 25,682,282	\$ 27,856,482	\$ 33,249,076	\$ 28,706,556	\$ 28,307,079
Less Mandatory Costs:										
Admin & Pass-Thru	N/A	N/A	N/A	N/A	N/A		\$ 2,079,662	\$ 2,761,636	\$ 1,989,657	\$ 1,715,027
20% Housing Set aside	N/A	N/A	N/A	N/A	N/A		5,571,297	6,649,815	5,741,311	5,661,416
Total	-	-	-	-	-	-	7,650,959	9,411,451	7,730,968	7,376,443
Net tax increment	-	-	-	-	-	\$ 25,682,282	\$ 20,205,523	\$ 23,837,625	\$ 20,975,588	\$ 20,930,635
Debt service										
Principal	\$ 2,135,000	\$ 3,040,000	\$ 2,190,000	\$ 3,160,000	\$ 2,930,000	\$ 3,105,000	\$ 3,795,000	\$ 3,610,000	\$ 3,765,000	\$ 4,390,000
Interest	2,792,625	2,574,293	2,879,437	5,077,669	4,958,655	4,870,555	5,931,620	5,848,966	7,175,236	8,394,118
	\$ 4,927,625	\$ 5,614,293	\$ 5,069,437	\$ 8,237,669	\$ 7,888,655	\$ 7,975,555	\$ 9,726,620	\$ 9,458,966	\$ 10,940,236	\$ 12,784,118
Coverage	<u>3.87</u>	<u>3.75</u>	<u>3.92</u>	<u>2.65</u>	<u>2.89</u>	<u>3.22</u>	<u>2.86</u>	<u>3.52</u>	<u>2.62</u>	<u>2.21</u>

Note: The pledged tax increment revenues and the debt service payments refer to the City of Carson Redevelopment Agency.

Source: City of Carson

**City of Carson  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

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Calendar Year	Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2002	93,225	\$ 301,002,945	\$ 30,856	6.8%
2003	94,836	309,827,072	31,512	7.0%
2004	97,747	326,402,466	33,034	6.5%
2005	98,329	346,423,200	35,022	5.3%
2006	97,981	373,322,192	37,362	4.7%
2007	98,110	390,295,865	39,794	5.0%
2008	98,178	413,317,000	42,265	7.2%
2009	98,159	N/A	N/A	11.7%
2010	98,047	N/A	N/A	N/A
2011	91,548	N/A	N/A	N/A

Sources: (1) State Department of Finance  
(2) U.S. Bureau of Economic Analysis (data shown is for Los Angeles, CA)  
(3) State of California Employment Development Department

N/A - Not Available

**City of Carson  
Principal Employers  
Current Year and Ten Years Ago**

Employer	2011			2002		
	Number of Employees (1)	Rank	Percent of Total City Employment	Number of Employees	Rank	Percent of Total City Employment
B P West Coast	1,211	1	2.98%	N/A	N/A	N/A
Lakeshore Equipment Co. Inc.	887	2	2.18%	N/A	N/A	N/A
Northrup Grumman	796	3	1.96%	N/A	N/A	N/A
Golden Wheel Corp.	488	4	1.20%	N/A	N/A	N/A
See's Candy Shops Inc.	409	5	1.00%	N/A	N/A	N/A
Leiner Health Products	392	6	0.96%	N/A	N/A	N/A
General Mills Operations LLC	362	7	0.89%	N/A	N/A	N/A
Bottling Group LLC	352	8	0.86%	N/A	N/A	N/A
Mag Aerospace Industries	345	9	0.85%	N/A	N/A	N/A
Pacific Bell	340	10	0.84%	N/A	N/A	N/A
<b>Total</b>	<b>5,582</b>		<b>13.72%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
Total City Employment <sup>(2)</sup>	40,700					

Sources: (1) City of Carson  
(2) State of California Employment Development Department  
(data shown is not seasonally adjusted - 40,700)

N/A - Not Available. Data on city employment for 2000 is not available.

**City of Carson**  
**Full-Time-Equivalent City Government Employees**  
**By Function/Workgroup**  
**Last Ten Fiscal Years**

Function/Workgroup	Full-time-Equivalent Employees as of June 30									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General government										
City Council	3.10	3.09	3.09	3.09	3.09	2.99	4.06	4.00	4.00	4.00
City Attorney	-	-	-	-	-	-	-	-	-	-
City Clerk	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
City Treasurer	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
City Manager	42.50	49.63	49.69	48.67	48.67	48.93	46.95	47.00	47.00	47.00
Administrative services	46.00	47.00	49.00	49.00	52.00	52.00	52.00	52.00	52.00	52.00
Development Services	86.00	94.00	99.00	97.00	97.00	94.90	96.00	95.80	82.00	82.00
Economic Development	31.10	28.08	29.08	29.08	29.00	29.18	28.99	30.20	41.00	41.00
Public Services	<u>150.30</u>	<u>156.21</u>	<u>158.15</u>	<u>157.16</u>	<u>158.16</u>	<u>158.00</u>	<u>159.00</u>	<u>158.00</u>	<u>158.00</u>	<u>158.00</u>
Total	<u><u>370.00</u></u>	<u><u>389.01</u></u>	<u><u>399.01</u></u>	<u><u>395.00</u></u>	<u><u>398.92</u></u>	<u><u>397.00</u></u>	<u><u>398.00</u></u>	<u><u>398.00</u></u>	<u><u>395.00</u></u>	<u><u>395.00</u></u>

Source: City of Carson

**City of Carson**  
**Operating Indicators by Workgroup**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b><u>Economic Development</u></b>										
Housing and Block Grant Division:										
Mobile home rehab grant applications received	N/A	N/A	N/A	N/A	79	75	28	49	38	55
Mobile home rehab grants (qualified)	N/A	N/A	N/A	N/A	66	51	33	17	24	32
Mobile home rehab grants (dollar value)	N/A	N/A	N/A	N/A	\$330,000	\$255,000	\$140,000	\$85,000	\$115,389	\$137,705
Single family rehab loan applications received	N/A	N/A	N/A	N/A	82	89	60	63	64	35
Single family rehab loans granted	N/A	N/A	N/A	N/A	69	69	36	16	2	22
Single family rehab loans granted (dollar value)	N/A	N/A	N/A	N/A	\$885,000	\$885,000	\$355,000	\$125,000	\$50,000	\$139,185
Mobile home rent control increases processed	N/A	N/A	N/A	N/A	6	6	9	11	11	13
Employment Development Division:										
Job applicants processed	N/A	N/A	N/A	N/A	1,146	N/A	654	1,545	1,274	986
Summer youth employees hired	N/A	N/A	N/A	N/A	96	100	90	181	100	27
Business Development Division:										
Business visitations conducted	N/A	N/A	N/A	N/A	15	6	19	25	60	160
Redevelopment Division:										
Development agreements negotiated	N/A	N/A	N/A	N/A	6	12	10	4	5	17
<b><u>Public Services</u></b>										
Graffiti Abatement Division:										
Service request completed	N/A	N/A	N/A	N/A	1,555	2,228	2,939	2,321	2,050	1,882
Square feet of graffiti removed by waterblast	N/A	N/A	N/A	N/A	94,270	93,697	33,620	69,293	43,013	49,996
Square feet of graffiti removed by painting over	N/A	N/A	N/A	N/A	626,341	685,605	572,347	553,654	646,754	291,507
Building and Landscape Maintenance Division:										
Service request completed	N/A	N/A	N/A	N/A	1,286	1,521	1,886	1,712	1,719	1,715
Vouchers issued	N/A	N/A	N/A	N/A	55	57	56	27	18	0

Source: City of Carson  
N/A - Not Available

**City of Carson**  
**Capital Asset Statistics by Function**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Public Services:</b>										
City square miles	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2
Parks acreage	N/A	N/A	N/A	N/A	147.8	147.8	147.8	147.8	147.8	147.8
Facilities square footage	N/A	N/A	N/A	N/A	320,004	320,004	320,004	320,004	320,004	320,004
Parks	N/A	N/A	N/A	N/A	12	12	12	12	12	12
Parks - mini	N/A	N/A	N/A	N/A	3	3	3	3	3	3
Sports Complex	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Swimming pools	N/A	N/A	N/A	N/A	3	3	3	4	4	4
City Hall	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Corporate yard	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Public Safety Services Center	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Gymnasiums	N/A	N/A	N/A	N/A	3	3	3	3	3	3
Tennis courts	N/A	N/A	N/A	N/A	18	18	18	18	18	18
Basketball courts	N/A	N/A	N/A	N/A	18	18	18	18	28	28
Racquetball courts	N/A	N/A	N/A	N/A	8	8	8	8	8	8
Volleyball courts	N/A	N/A	N/A	N/A	2	2	2	2	4	4
Snack bars	N/A	N/A	N/A	N/A	14	14	14	14	10	10
Ornamental fountains	N/A	N/A	N/A	N/A	3	3	3	3	3	3
Flagpoles	N/A	N/A	N/A	N/A	17	17	17	17	17	17
Wading pools	N/A	N/A	N/A	N/A	7	7	7	7	5	4
Parking lots	N/A	N/A	N/A	N/A	23	23	23	23	23	23

Source: City of Carson  
N/A - Not Available.



