

RESOLUTION NO. OBSA13-08

A RESOLUTION OF THE OVERSIGHT BOARD TO THE FORMER  
CARSON REDEVELOPMENT AGENCY, APPROVING AND ADOPTING  
THE LONG-RANGE PROPERTY MANAGEMENT PLAN

WHEREAS, as a result of the passage of Assembly Bill 26 from the 2011-12 First Extraordinary Session of the California Legislature (ABx1 26), the Carson Redevelopment Agency (RDA) was dissolved on February 1, 2012; and

WHEREAS, pursuant to Assembly Bill 1484 of the 2011-12 Legislative Session (AB 1484) which amended ABx1 26 (ABx1 26 and AB 1484, collectively, the "Dissolution Act"), the Successor Agency for the former RDA (Successor Agency) is a separate public agency now charged with winding down the RDA's affairs, including making payments due for enforceable obligations (as defined in the Dissolution Act), and perform obligations required pursuant to enforceable obligations; and

WHEREAS, pursuant to Health and Safety Code section 34179.5 within six months after receiving a Finding of Completion from the State Department of Finance, the Successor Agency is required to submit for approval to the Oversight Board and Finance a Long-Range Property Management Plan that addresses the disposition and use of the real properties of the former redevelopment agency; and

WHEREAS, the State Department of Finance issued the Successor Agency a Finding of Completion on August 9, 2013; and

WHEREAS, the Successor Agency submitted its Long-Range Property Management Plan to the State Department of Finance on September 24, 2013; and

WHEREAS, the State Department of Finance has requested a modification to item No. 4 in the Long-Range Property Management Plan prior to approval; and

WHEREAS, Oversight Board has been duly established and operating pursuant to Health and Safety Code section 34179; and

WHEREAS, the Oversight Board has taken into consideration its fiduciary responsibility to the holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD AS FOLLOWS:

**Section 1.** That the above recitals are true, correct, and incorporated herein.

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**Section 2.** The Oversight Board has reviewed and approves the Long-Range Property Management Plan dated October 21, 2013 indicating that the property listed as item No. 4 will be sold at fair market value.

**Section 3.** The Oversight Board hereby directs that the proceeds of sales of property pursuant to the Long-Range Management Plan will go to the County Auditor-Controller for distribution to the taxing entities.

**Section 4.** The Oversight Board directs staff to transmit to the State Department of Finance the Long-Range Property Management Plan immediately.

**Section 5.** The Secretary shall certify to the adoption of this resolution.

**PASSED, APPROVED and ADOPTED** this 23<sup>rd</sup> day of October, 2013.



Chair Jim Dear

ATTEST:



Secretary Susan S. Nursement

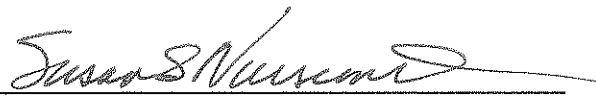
STATE OF CALIFORNIA        )  
COUNTY OF LOS ANGELES    ) ss.  
CITY OF CARSON             )

I, Susan S. Nursement, Secretary of the Oversight Board to the Former Carson Redevelopment Agency, do hereby certify that the whole number of members of the Board is seven; that the foregoing resolution, being Resolution No. OBSA13-08 was duly and regularly adopted by said Board at a meeting of the Oversight Board, duly held on the 23<sup>rd</sup> day of October, 2013, and that the same was passed and adopted by the following vote:

AYES:     BOARD MEMBERS: DEAR, KAJI, STZORCH, WALSH

NOES:

ABSENT: BOARD MEMBERS: CURRY, GRAY, HIDALGO



Secretary Susan S. Nursement