

RESOLUTION NO. OBSA13-10

A RESOLUTION OF THE OVERSIGHT BOARD TO THE FORMER CARSON REDEVELOPMENT AGENCY OF THE CITY OF CARSON, CALIFORNIA, APPROVING THE RELOCATION OF AN EXISTING EASEMENT ALLOWING RELOCATION OF AN EXISTING BILLBOARD AND THE ACCESS AND UTILITIES FOR THE BILLBOARD FOR PROPERTY LOCATED AT 2403 EAST 223RD STREET

WHEREAS, Oversight Board to the Successor Agency ("Successor Agency") to the dissolved Carson Redevelopment Agency (the "Former Agency") has been duly established and authorized to transact business and exercise its powers under and pursuant to Section 34179(a) of the Health and Safety Code of the State of California; and

WHEREAS, on November 6, 2013 the Successor Agency adopted Resolution No. 13-22 and approved the relocation of an existing easement to allow for relocation of an existing billboard and the access and utilities for this billboard to facilitate future development of the site located at 2403 East 223rd Street; and

WHEREAS, this approval is consistent with Development Agreement No. 5-11, adopted by Ordinance No. 12-1498 on November 20, 2013, between the City of Carson and Clear Channel Outdoor for property located at 2403 East 223rd Street as described in the attached Exhibit A; and

WHEREAS, Development Agreement No. 5-11 and Exhibit D of Development Agreement No. 5-11, Amendment to Easement and Agreement to Relocate Billboard and Easement, authorized relocation of the easement and the relocation of the billboard and the utilities and access to this billboard; and

WHEREAS, there is a 20' wide existing easement for the existing billboard and the existing utilities and existing access to this billboard; and

WHEREAS, the relocation of the existing easement to the westerly and northerly property boundaries provides an opportunity to relocate the existing billboard and the existing utilities and access to the billboard; and

WHEREAS, relocation of the existing billboard from its existing location along the middle of the northerly property line to the northwest corner of the property provides a better opportunity for the future development the site as described in the attached Exhibit B; and

WHEREAS, relocation of the existing utility lines from the central portion of the property to the westerly and northerly property boundaries provides a better opportunity for the future development of the site as described in the attached Exhibit B; and

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WHEREAS, the proposed location of the billboard and the access and the utilities for the billboard are consistent with the Final Judgment and Final Order of Condemnation; and

WHEREAS, the marketability of the property increases with the proposed relocations since the interior portion of the site will no longer be encumbered by easements, access and utilities to the existing billboard; and

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the Oversight Board does hereby find, determine and resolve as follows:

Section 1. The above recitals are all true and correct and adopted as findings.

Section 2. The Oversight Board approves the relocation of the easement and the relocation of the billboard and the utilities and access to this billboard.

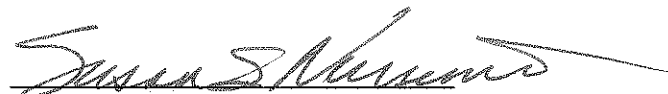
Section 3. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the California Department of Finance and, therefore, this Resolution shall be effective five (5) business days after notice to the Department of Finance unless the Department requests a review of the actions taken in this Resolution, in which case this Resolution will be effective upon approval by the Department.

PASSED, APPROVED and ADOPTED this 7th day of November, 2013.



Chair Jim Dear

ATTEST:



Secretary Susan S. Nursement

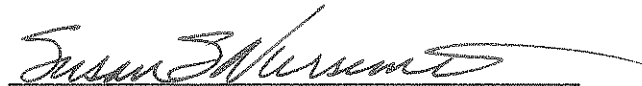
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF CARSON)

I, Susan S. Nursement, Secretary of the Oversight Board to the Former Carson Redevelopment Agency, do hereby certify that the whole number of members of the Board is seven; that the foregoing resolution, being Resolution No. OBSA13-10 was duly and regularly adopted by said Board at a meeting of the Oversight Board, duly held on the 7th day of November, 2013, and that the same was passed and adopted by the following vote:

AYES: BOARD MEMBERS: Dear, Curry, Gray and Hidalgo

NOES:

ABSENT: BOARD MEMBERS: Kaji, Sztorch and Walsh


Secretary Susan S. Nursement