

RESOLUTION NO. OBSA14-19

A RESOLUTION OF THE CARSON OVERSIGHT BOARD TO THE DISSOLVED CARSON REDEVELOPMENT AGENCY, CARSON, CALIFORNIA, APPROVING AND ADOPTING RECOGNIZED OBLIGATION PAYMENT SCHEDULE NO. 14-15B, (JANUARY 1, 2015 THROUGH JUNE 30, 2015) TO THE CITY, ACTING AS SUCCESSOR AGENCY

WHEREAS, the Carson Redevelopment Agency was a community redevelopment agency duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the California Community Redevelopment Law (CRL) (Health and Safety Code Section 33000 *et seq.*); and

WHEREAS, the City Council of the city of Carson (City Council or City as appropriate) approved and adopted the Redevelopment Plan for Project Area No. 1 in 1971; the Redevelopment Plan for the Merged and Amended Project Area in 1991, the Redevelopment Plan for Project Area No. 4 in 2002; and by Ordinance No. 10-1459 adopted on October 19, 2010, consolidated all project areas into the Carson Consolidated Project Area (Project Area); and

WHEREAS, on December 29, 2011, in *California Redevelopment Agency v. Matosantos*, Case No. S194861, the California Supreme Court upheld AB1x 26, which dissolved redevelopment agencies in California effective February 1, 2012, and invalidated AB1x 27, which would have allowed redevelopment agencies to remain in existence if they opted in to the Voluntary Alternative Redevelopment Program; and

WHEREAS, prior to December 29, 2011, and by resolution adopted on August 25, 2011, the Carson Redevelopment Agency adopted an Enforceable Obligation Payment Schedule (EOPS) pursuant to CRL Section 34169(g), added by ABx1 26; and

WHEREAS, by resolution adopted on January 18, 2012, the Carson Successor Agency (Agency) adopted the first Amended Enforceable Obligation Payment Schedule (Amended EOPS) pursuant to CRL Section 34169(g), added by AB1x 26; and

WHEREAS, by resolution adopted on February 21, 2012, the Agency adopted the second Amended EOPS and the Initial Recognized Obligation Payment Schedule pursuant to CRL Section 34169(g), added by AB1x 26; and

WHEREAS, the Agency desires to modify, supplement, or revise the Recognized Obligation Payment Schedule (ROPS) and to transmit the document to the City Council, acting as Successor Agency; and

WHEREAS, all other legal prerequisites to the adoption of this resolution have occurred.

[MORE]

NOW, THEREFORE, the Carson Oversight Board to the Dissolved Carson Redevelopment Agency does hereby resolve, as follows:

**Section 1.** The foregoing recitals are incorporated herein and made a part hereof.

**Section 2.** Pursuant to CRL Section 34169, subdivisions (g) and (h), enacted by AB1x 26, the Carson Oversight Board hereby adopts the ROPS No. 14-15B from January 1, 2015 through June 30, 2015, submitted herewith as Attachment 1, which schedules are incorporated herein by this reference.

**Section 3.** The Carson Oversight Board hereby transmits the ROPS No. 14-15B to the City Council, pursuant to AB1x 26.

**Section 4.** The City Manager and his authorized designees are hereby authorized and directed to (1) post the ROPS on the city's website pursuant to CRL Section 34169(g)(2); (2) designate a representative to whom all questions regarding the ROPS can be directed; and (3) notify the City, county Auditor-Controller, the state Controller, and the Department of Finance concerning this resolution, the ROPS, and its online publication.


**Section 5.** The Board Secretary shall certify to the adoption of this resolution.

**PASSED, APPROVED and ADOPTED**, this 22<sup>nd</sup> day of September, 2014.



Chairman Jim Dear

ATTEST:



Secretary Susan S. Nursement

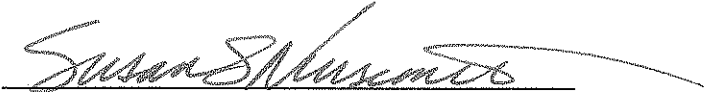
STATE OF CALIFORNIA        )  
COUNTY OF LOS ANGELES    ) ss.  
CITY OF CARSON                )

I, Susan S. Nursement, Secretary to the Carson Oversight Board to the Former Carson Redevelopment Agency, do hereby certify that the whole number of members of the Board is seven; that the foregoing resolution, being Resolution No. OBSA14-19 was duly and regularly adopted by said Board at a meeting of the Oversight Board, duly held on the 22<sup>nd</sup> day of September, 2014, and that the same was passed and adopted by the following vote:

AYES:     BOARD MEMBERS: Dear, Curry, Hidalgo, Sztorch and Walsh

NOES:

ABSENT: BOARD MEMBERS: Gray and Kaji



SECRETARY SUSAN S. NURSEMENT

Attachment 1

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Carson  
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		
A	Bond Proceeds Funding (ROPS Detail)	\$ 23,316,897
B	Reserve Balance Funding (ROPS Detail)	23,316,897
C	Other Funding (ROPS Detail)	-
D		-
E	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	\$ 14,267,192
F	Non-Administrative Costs (ROPS Detail)	13,851,643
G	Administrative Costs (ROPS Detail)	415,549
H	<b>Current Period Enforceable Obligations (A+E):</b>	\$ 37,584,089

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	14,267,192
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(470,399)
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	\$ 13,796,793

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	14,267,192
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF-Requested Funding (L-M)</b>	14,267,192

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
Name  
/s/ \_\_\_\_\_  
Signature  
\_\_\_\_\_  
Title  
\_\_\_\_\_  
Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail  
 January 1, 2015 through June 30, 2015  
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	C	D	E	F	G	H	I	J	K	L	M		N	O	P
												Contract/Agreement Execution Date	Contract/Agreement Termination Date			
		Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Refined	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
1	Tax Allocation 2003B	Bonds Issued On or Before 12/18/2003	12/18/2003	10/1/2034	BANK OF NEW YORK	Bond Issue for Capital Projects	1	20,550,000	N	\$ 20,550,000						
2	Tax Allocation Refunding 2003	Bonds Issued On or Before 12/18/2003	12/18/2003	10/1/2031	BANK OF NEW YORK	Bond Issue for Capital Projects	1	3,655,174	N							
3	Tax Allocation Refunding 2001	Bonds Issued On or Before 7/1/2001	7/1/2001	10/1/2016	BANK OF NEW YORK	Bond Issue for the Bids Project	1	38,999,963	N							
4	Tax Allocation Refunding 2005A	Bonds Issued On or Before 12/18/2003	12/18/2003	10/1/2036	BANK OF NEW YORK	Bond Issue for the Bids Project	1	683,669	N							
5	Tax Allocation Bond 2003A MAA	Bonds Issued On or Before 12/31/10	12/31/10	10/1/2023	BANK OF NEW YORK	Bond Issue for Capital Projects	M&A		Y							
6	Tax Allocation Bond 2003B MAA	Bonds Issued On or Before 12/31/10	12/31/10	10/1/2023	BANK OF NEW YORK	Bond Issue for Capital Projects	M&A		Y							
7	Tax Allocation Bond 2003C MAA	Bonds Issued On or Before 12/31/10	12/31/10	10/1/2024	BANK OF NEW YORK	Bond Issue for Capital Projects	M&A		Y							
8	Tax Allocation Bond 2007A	Bonds Issued On or Before 12/31/10	12/31/10	11/2/2036	BANK OF NEW YORK	Bond Issue for Capital Projects	M&A	27,911,119	N							
9	Tax Allocation Bonds 2005	Bonds Issued On or Before 12/31/10	12/31/10	10/1/2041	BANK OF NEW YORK	Bond Issue for Capital Projects	M&A	40,777,729	N							
10	TA Hang Bonds 2010A-T	Bonds Issued On or Before 10/26/2010	10/26/2010	10/1/2021	BANK OF NEW YORK	Bond Issue for Housing Projects	CC	10,731,641	N							
11	TA Hang Bonds 2010A	Bonds Issued On or Before 10/26/2010	10/26/2010	10/1/2036	BANK OF NEW YORK	Bond Issue for Housing Projects	CC	43,587,282	N							
12	Carson LRB 2009	Improvement/Contract	7/1/2009	10/1/2036	BANK OF NEW YORK	Remediation Project - The Bids	1	21,795,813	N							
19	Sewer Service Fee	Fees	7/1/2014	6/30/2015	COUNTY OF LOS ANGELES	Sewer Service Fee for Properties	CC		Y							
21	Contract for Services	Property Maintenance	7/1/2014	6/30/2015	ALD LANDSCAPE AND MAINTENANCE	Landscapes maintenance	CC	15,291	N							
22	Contract for Services	Admin Costs	7/1/2012	6/30/2015	ALSHIRE & WYNDRER LLP	Legal and litigation services	CC	62,500	N							
23	Contract for Services	Admin Costs	6/1/2008	6/30/2015	BOND LOGISTIX LLC	Bond Arbitrage reporting	CC	8,500	N							
26	Contract for Services	Dispositions	7/1/2014	6/30/2016	C.M. DE CRIMIS	Bond and financial advisor	CC	37,500	N							
27	Contract for Services	Property Dispositions	7/1/2014	6/30/2016	DHA CONSULTING LLC	Fiscal/financial analysis services	CC	22,500	N							
28	Contract for Services	Property Dispositions	7/1/2014	6/30/2016	ECO & ASSOCIATES	Environmental Peer Review Srv.	CC	11,250	N							
29	Contract for Services	Property Dispositions	7/1/2014	6/30/2015	EICHEL INC.	Appraisal services	CC	11,250	N							
30	Contract for Services	Property Dispositions	7/1/2015	6/30/2016	COOPER & ASSOCIATES	Appraisal services	CC	15,000	N							
32	Contract for Services	Property Dispositions	7/1/2012	6/30/2015	HDL CORN AND CONE	Property Tax Service	CC	6,000	N							
33	Contract for Services	Property Dispositions	7/1/2014	6/30/2016	KEYSER MARSTON & ASSOCIATES	Real estate analysis and development	CC	15,000	N							
34	Reimburse off-site improvements	Miscellaneous	9/1/2005	7/25/2021	LRB DEVELOPMENT	The Bids - CFD reimbursement	CC	15,000,000	N							
35	Reimburse remediation	Miscellaneous	7/25/2006	7/25/2021	LRB DEVELOPMENT	The Bids - Reimburse for remediation	CC		N							
37	Contract for Services	Miscellaneous	7/1/2014	6/30/2016	PSOMAS ENGINEERING	For Surveying & Engineering Services	CC	15,000	N							
41	Operations and Maintenance	Maintenance	7/1/2014	6/30/2015	AT FENCE COMPANY	Fencing Agency Properties	CC	2,500	N							
43	Operations and Maintenance	Property Dispositions	7/1/2014	6/30/2015	DAILY JOURNAL CORP	Printing/binding/application	CC	500	N							
46	Operations and Maintenance	Miscellaneous	7/1/2014	6/30/2015	IRON MOUNTAIN	File storage	CC	1,500	N							
48	Operations and Maintenance	Miscellaneous	7/1/2014	6/30/2015	LOS ANGELES COUNTY REGISTRAR R	Document filings	CC	500	N							
52	Operations and Maintenance	Miscellaneous	7/1/2014	6/30/2015	CITY OF CARSON	Office space - rental	CC	3,000	N							
53	Allowable Reg Construction	Admin Costs	7/25/2006	7/25/2021	VASQUES & CO LLP	Financial Audit	CC	5,000	N							
69	Employee Costs-Agency	Bonds Issued On or Before 12/31/10	7/1/2014	6/30/2015	LRB DEVELOPMENT	The Bids - Affordable Housing	CC		N							
70	Operations and Maintenance	Admin Costs	7/1/2014	6/30/2015	SUCCESSOR AGENCY EMPLOYEES	Salaries and Benefits	CC	329,999	N							
72	DCA	Admin Costs	7/1/2014	6/30/2015	VARIOUS	UM training supplies misc	CC	12,500	N							
73	DCA	OFAD/DCA/Contract on	9/1/1995	8/2/2026	AVALON COURTYARD	Rent Subsidy	CC	1,712,791	N							
87	Contract for Services	Property Dispositions	10/1/1998	12/28/2030	CARSON TERRACES	Rent Subsidy	CC	1,173,120	N							
			7/1/2014	6/30/2015	LENDER PROCESSING SERVICES	Policies of insurance of record title	CC		Y							

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K			L		M	N	O	P
										Bond Proceeds	Reserve Balance	Other Funds	Non-RPITF	RPITF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Stk-Month Total			
104	Carson LRB 2009	Bonds Issued On or Before 12/31/10	7/8/2009	10/1/2036	CITY OF CARSON	Agency Added Payment	1	2,928,321	N				92,755		92,755			
105	Operations and Maintenance	Miscellaneous	7/1/2014	6/30/2015	BNY WESTERN TRUST	Financial analysis services	CC	26,260	N				12,000		12,000			
110	Interchange Modification at L405	Bonds Issued On or Before 12/31/10	1/2/2011	6/30/2015	LA COUNTY	Purchase of easement - proj 919	CC	120,000	N	120,000					120,000			
111	Other Post Employment Benefits	Bonds Issued On or Before 12/31/10	7/1/2013	6/30/2019	CITY OF CARSON	Accrued Actuarial Liability	CC	1,113,151	N				159,022		159,022			
112	BEDI Site Legal Settlement	Litigation	12/31/2013	12/31/2013	RICHARD RAND	Legal settlement			Y									
117	Project 1003 - Contract for Services	Bonds Issued On or Before 12/31/10	12/18/2007	6/30/2015	various	2230SR Improv/Luc/Alameda Proj 1003	cc	3,600,000	N	50,000					50,000			
122	Proj. 1043 - Contract for Services	Professional Services	12/7/2010	6/30/2015	GRUEN ASSOCIATES	Carson St. Master Plan- Proj 1043		524,972	N	524,972					524,972			
123	Proj. 1043 - Contract for Services	Professional Services	6/29/1305	6/30/2015	various	Carson St. Master Plan- Proj 1043		13,896,583	N	6,000,000					6,000,000			
124	Proj. 918 - Contract for Services	Professional Services	6/6/2013	12/31/2015	CHL USA, Inc.	Wilmington/495 Interchange- Proj 918		16,940,000	N	6,000,000					6,000,000			
125	Proj. 918 - Contract for Services	Professional Services	6/7/2012	12/31/2015	PARSONS	design - project 919		74,962	N	74,962					74,962			
126	Proj. 919 - Contract for Services	Professional Services	6/7/2009	12/31/2015	TOM GROUP, INC	construction mgmt - project 919		2,984,788	N	900,000					900,000			
127	Proj 1223 - Contract for Services	Professional Services	9/6/2011	6/30/2015	CWS Systems, INC.	carson park - proj. 1223		488,663	Y	488,663					488,663			
128	proj 839 - Broadway St. Improvements	Project Management	1/1/2014	6/30/2015	various	Broadway Improv - main to griffin- proj 839		1,730,000	N	1,730,000					1,730,000			
130	Project 919 - Proj Admin Costs	Costs	1/1/2014	6/30/2015	CITY OF CARSON	Project Admin Costs		45,000	N	45,000					45,000			
131	Project 1003 - Proj Admin Costs	Costs	1/1/2014	6/30/2015	CITY OF CARSON	Project Admin Costs		36,000	N	36,000					36,000			
132	Project 1043 - Project Admin Costs	Costs	1/1/2014	6/30/2015	CITY OF CARSON	Project Admin Costs		140,000	N	140,000					140,000			
133	Project 839 - Project Admin Costs	Costs	1/1/2014	6/30/2015	CITY OF CARSON	Project Admin Costs		173,000	N	173,000					173,000			
135	Project 1223 - Project Admin Costs	Costs	1/1/2014	6/30/2015	CITY OF CARSON	Project Admin Costs			N									
136	Reflection park	Miscellaneous	6/1/2011	6/1/2031	CITY OF CARSON	Park lease		915,552	N				7,500		7,500			
137	Contract for Services	Professional Services	7/1/2014	6/30/2016	DHA CONSULTING LLC	Continuing Disclosure Reporting		22,500	N						22,500			
138	Proj 918 - Interchange Mod @ L405	Miscellaneous	2/18/2014	1/23/2015	Union Pacific Railroad	Railroad Improvements		838,000	N	790,000					790,000			
139	Employee Costs-Housing Authority	Admin Costs	7/1/2014	6/30/2015	Charter Housing Authority	Salaries and Benefits			N									
140	Tax Allocation Refunding 2014 / Project No. 1	Bonds Issued After 12/31/10	4/23/2014	10/1/2034	BANK OF NEW YORK	Refinance of Outstanding Bonds for Debt Service Savings	1	35,448,425	N				615,844		615,844			
141	Tax Allocation Refunding 2014 / Merged	Bonds Issued After 12/31/10	4/23/2014	10/1/2034	BANK OF NEW YORK	Refinance of Outstanding Bonds for Debt Service Savings	M & A	18,208,725	N				364,975		364,975			
142	Tax Allocation Refunding 2001 Reserves	Reserves	7/1/2001	10/1/2016	BANK OF NEW YORK	Reserve for Payment Due October 1st per Bond Requirements	1	2,205,000	N				2,205,000		2,205,000			
143	Tax Allocation Refunding 2009A	Reserves	6/23/2009	10/1/2036	BANK OF NEW YORK	Reserve for Payment Due October 1st per Bond Requirements	1	894,000	N				894,000		894,000			
144	Tax Allocation Bond 2007A	Reserves	10/24/2007	1/1/2036	BANK OF NEW YORK	Reserve for Payment Due to FA in December per Bond Requirements	M&A	500,850	N				500,850		500,850			
145	Tax Allocation Bonds 2006	Reserves	11/29/2006	10/1/2041	BANK OF NEW YORK	Reserve for Payment Due October 1st per Bond Requirements	4	1,027,224	N				1,027,224		1,027,224			
146	TA Hang Bonds 2010A-I	Reserves	10/26/2010	10/1/2021	BANK OF NEW YORK	Reserve for Payment Due October 1st per Bond Requirements	M&A	1,709,098	N				1,709,098		1,709,098			
147	TA Hang Bonds 2010A	Reserves	10/26/2010	10/1/2036	BANK OF NEW YORK	Reserve for Payment Due October 1st per Bond Requirements	M&A	647,031	N				647,031		647,031			
148	Carson LRB 2009	Reserves	7/9/2009	10/1/2036	BANK OF NEW YORK	Reserve for Payment Due October 1st per Bond Requirements	1	658,000	N				658,000		658,000			
149	Tax Allocation Refunding 2014 / Project No. 1 Reserves	Reserves	4/23/2014	10/1/2034	BANK OF NEW YORK	Reserve for Payment Due October 1st per Bond Requirements	M & A	1,619,975	N				1,619,975		1,619,975			
150	Tax Allocation Refunding 2014 / Regard Reserves	Reserves	4/23/2014	10/1/2024	BANK OF NEW YORK	Reserve for Payment Due October 1st per Bond Requirements	M & A	15,000	N				15,000		15,000			
151	Contract for Services	Professional Services	11/1/2013	6/30/2014	Dept of Toxic Substances Control	Monitoring of agency owned properties		6,500,000	N				6,500,000		6,500,000			
152	Housing Related Projects	Miscellaneous	11/1/2015	6/30/2015	Contract/Agency	Use of LHM for Housing Projects	CC	250,000	N				250,000		250,000			
153	Proj. 1389 - Vets Park Irrigation	Professional Services	1/1/2015	6/30/2015	Pinnacle Geotechnical	Upgrade athletic field irrigation 1389		200,000	N						200,000			
154	Proj. 1439 - 223rd & Lucerne	Professional Services	1/1/2015	6/30/2016	Pending Contract Award	Traffic Signal Installation 1439		200,000	N						200,000			

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K			L	M	N	O	P
										Bond Proceeds	Reserve Balance (Non-RPTIF)	Other Funds					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance (Non-RPTIF)	Other Funds	Funding Source	Non-Admin	Admin	St. Month Total	
151	Proj. 1461 - Vets Park Gym	Professional Services	1/1/2015	6/30/2015	Pending Contract Award	Install Air Conditioning 1461		140,000	N	140,000						140,000	
152	Proj. 1469 - Dolphin Park	Professional Services	1/1/2015	6/30/2015	Pending Contract Award	Replace Roofing 1469		123,000	N	123,000						123,000	
153	Proj. 1355 - Proj Admin Costs	Project Management Costs	1/1/2015	6/30/2015	CITY OF CARSON	Project Admin Costs		25,000	N	25,000						25,000	
154	Proj. 1429 - Proj Admin Costs	Project Management Costs	1/1/2015	6/30/2015	CITY OF CARSON	Project Admin Costs		20,000	N	20,000						20,000	
155	Proj. 1461 - Proj Admin Costs	Project Management Costs	1/1/2015	6/30/2015	CITY OF CARSON	Project Admin Costs		14,000	N	14,000						14,000	
160	Proj. 1469 - Proj Admin Costs	Project Management Costs	1/1/2015	6/30/2015	CITY OF CARSON	Project Admin Costs		12,300	N	12,300						12,300	
161	Compensate Absences	Miscellaneous	7/1/1983	1/31/2012	SUCCESSOR AGENCY EMPLOYEES	Compensated Leave Absences thru 01/31/2012		150,635	N	150,635						150,635	
162									N								
163									N								
164									N								
165									N								
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167									N								
168									N								
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**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	
Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS and DDR balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	RPTTF	Non-Admin and Admin	Comments							
<b>Cash Balance Information by ROPS Period</b>														
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>														
1	Beginning Available Cash Balance (Actual 01/01/14)	67,306,556				6,326,687	544,942							
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	517,781					5,426,434							
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	3,888,720					5,189,749							
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B													
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S													
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	63,935,617				6,326,687	470,399	311,228						
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>														
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6; F = H4 + F4 + F6, and H = 5 + 6)	63,935,617				6,326,687	781,627							
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	255,465					12,056,790							
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	14,814,136					12,390,652							
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A													
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	49,376,946				6,326,687	447,565							







**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
**Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34196 (a)**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E		F		H	I	J	K		L	M	N		O	P	Q	R	S	T
				Authorized	Actual	Authorized	Actual				Authorized	Actual			Authorized	Actual						
Item #	Project Name / Debt Obligation	Authorized	Actual	Reserve Balance	Other Funds	Authorized	Actual	Other Funds	Authorized	Available RPTIF (ROPS 13-14B) distributed + all other available as of 6/30/14	Net Lesser of Authorized / Available	Actual	Difference (if K is less than L, the difference is zero)	Authorized	Available RPTIF (ROPS 13-14B) distributed + all other available as of 6/30/14	Net Lesser of Authorized / Available	Admin	Actual	Difference (if total actual exceeds total authorized, the total difference is zero)	Net SA Non-Admin (Amount Used to Offset ROPS 14-15B Requested RPTIF)	SA Comments	
98	Operations and Maintenance	\$ 28,947,195	\$ 3,888,720	\$ -	\$ -	\$ 5,042,736	\$ -	\$ -	\$ 5,042,736	\$ 5,376,789	\$ -	\$ 5,042,736	\$ -	\$ 5,042,736	\$ 5,376,789	\$ -	\$ 594,587	\$ 208,711	\$ 385,876	\$ -	\$ -	\$ -
99	Operations and Maintenance																					
100	Operations and Maintenance																					
101	Operations and Maintenance																					
102	Employee Costs									351,425	\$ 89,254	93,254	93,254									
103	Contract for Services																					
104	Contract LER 2009																					
105	Operations and Maintenance																					
106	Proj 0147 - Contract Services																					
107	Proj 1229 - Contract for Services																					
108	Proj 027 - Contract for Services																					
109	Proj 1229 - Contract for Services																					
110	Interagency Modification #1	120,000	111,400																			
111	Other Food Employment Benefits																					
112	SED/SH Legal Settlement																					
113	Atmospheric Pig Construction																					
114	Removal of site																					
115	Atmospheric Pig Construction																					
116	Opn. - Realigned at Safford																					
117	Project 1009 - Contract for Services	3,500,000	8,500																			
118	Project 1003 - Contract for Services																					
119	Project 1003 - Contract for Services																					
120	Operations and Maintenance																					
121	Proj 1003 - Contract for Services																					
122	Proj 1003 - Contract for Services	190,242	63,970																			
123	Proj 1003 - Contract for Services																					
124	Proj 019 - Contract for Services	5,949,851	5,822																			
125	Proj 019 - Contract for Services	16,500,000	1,190,396																			
126	Proj 019 - Contract for Services	100,000	86,480																			
127	Proj 019 - Contract for Services																					
128	Proj 1229 - Contract for Services	90,000	743,720																			
129	Proj 1229 - Contract for Services	1,200,000	965,881																			
130	Proj 039 - Broadway St. Improvements	1,000,000	315																			
131	Project 1223 - Permit Fee																					
132	Project 1003 - Proj Admin Costs	45,000	82,650																			
133	Project 1003 - Proj Admin Costs	25,000	2,686																			
134	Project 1003 - Project Admin Costs	25,000	7,736																			
135	Project 039 - Project Admin Costs	20,000	1,042																			
136	Project 039 - Project Admin Costs		67,586																			

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
	<p>The formula for Column "M" in the Prior Period Adjustments tab does not allow the balance to go lower than zero, or negative, for any particular line item. Therefore, this would not take into consideration that there are certain line items that are under-funded. As a result, the reported available balance of \$470,399 is overstated. We believe that the formula should be corrected to allow for negatives (under-funding) to be reflected and netted off against the total available balance of \$470,399. If corrected the available balance should be \$447,361.</p>
	<p>Cell "C-1" of the Report of Cash Balances was restated as \$1,191,509 in bond proceeds were redeposited during the ROPS period. Additionally, \$18,798,014 in housing bond proceeds were added to the beginning balance. (\$1,577,922 from 2010A-T bonds and \$17,220,092 from 2010A bonds)</p>
	<p>Prior Period Adjustment Tab: In Row 7, Column N, it shows that the authorized Admin amount for the January thru June 2014 (ROPS13-14B) period was \$594,587. However, according to the DOF letter dated November 8, 2013, this is a fiscal year amount.</p>