

RESOLUTION NO. OBSA15-31

A RESOLUTION OF THE OVERSIGHT BOARD TO CARSON SUCCESSOR AGENCY APPROVING A SECOND AMENDMENT TO THE LONG RANGE PROPERTY MANAGEMENT PLAN TO MEMORIALIZE THE TRANSFER OF REFLECTIONS MINI-PARK LOCATED AT 21208 SHEARER AVENUE FROM THE CARSON SUCCESSOR AGENCY TO THE CITY OF CARSON

WHEREAS, as a result of the passage of Assembly Bill 26 from the 2011-12 First Extraordinary Session of the California Legislature (ABx1 26), the Carson Redevelopment Agency (RDA) was dissolved on February 1, 2012; and

WHEREAS, pursuant to Assembly Bill 1484 of the 2011-12 Legislative Session (AB 1484) which amended ABx1 26 (ABx1 26 and AB 1484, collectively, the "Dissolution Act"), the Successor Agency for the former RDA (Successor Agency) is a separate public agency now charged with winding down the RDA's affairs, including making payments due for enforceable obligations (as defined in the Dissolution Act), and perform obligations required pursuant to enforceable obligations; and

WHEREAS, pursuant to Health and Safety Code section 34179.5 within six months after receiving a Finding of Completion from the Department of Finance (Finance), the Successor Agency is required to submit for approval to the Oversight Board and Finance a Long-Range Property Management Plan that addresses the disposition and use of the real properties of the former redevelopment agency; and

WHEREAS, Finance approved the Successor Agency's Long Range Property Management Plan (Plan) on October 23, 2013; and

WHEREAS, on July 29, 2014 Finance approved an amendment to the Successor Agency's Plan to use sales proceeds from land listed on the Plan to be set aside in a special reserve account to be used towards payment of the enforceable obligation described in the Recognized Obligation Payment Schedule (ROPS) as "The Blvds – Reimburse for remediation" (Obligation); and

WHEREAS, the Successor Agency is now being asked to amend its Plan at the request of the California State Controller to memorialize the transfer of Reflections Mini-Park, located at 21208 Shearer Avenue (Park), from the Successor Agency to the City of Carson (City); and

WHEREAS, said amendment is being requested because the transfer of the Park occurred prior to the requirement of Due Diligence Audits, Plans, and Findings of Completion; therefore, the Park was not included in the Agency's original Plan; and

WHEREAS, the State Controller has completed its asset transfer review for the Agency's assets and the Agency received a letter dated April 29, 2015 from the State Controller approving the transfer of the Park and requesting that the transaction be memorialized by amending the LRPMP; and

WHEREAS, the Oversight Board has been duly established and operating pursuant to Health and Safety Code section 34179; and

[MORE]

WHEREAS, the Oversight Board has taken into consideration its fiduciary responsibility to the holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD AS FOLLOWS:

Section 1. That the above recitals are true, correct, and incorporated herein.

Section 2. The Oversight Board hereby directs that the Plan be amended to include the transfer of the Park to the City.

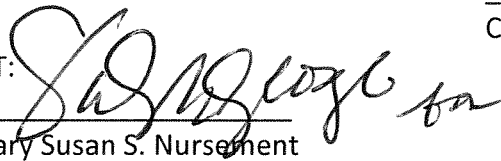
Section 3. The Secretary shall certify to the adoption of this resolution.

PASSED, APPROVED and ADOPTED this 29th day of June, 2015.



Chairman Jim Dear

ATTEST:


Secretary Susan S. Nursement

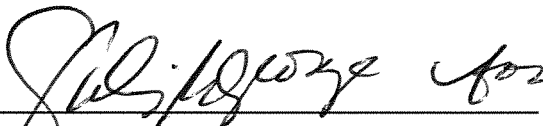
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF CARSON)

I, Susan S. Nursement, Secretary of the Oversight Board to the Former Carson Redevelopment Agency, do hereby certify that the whole number of members of the Board is seven; that the foregoing resolution, being Resolution No. OBSA15-31 was duly and regularly adopted by said Board at a meeting of the Oversight Board, duly held on the 29th day of June 2015, and that the same was passed and adopted by the following vote:

AYES: BOARD MEMBERS: Dear, Curry, Gray, Hidalgo, Kaji, Sztorch and Walsh

NOES:

ABSENT: BOARD MEMBERS: Hidalgo



Secretary Susan S. Nursement